

IVYBRIDGE BAPTIST CHURCH

England & Wales · Charity number 1178516

Details

Status Registered

Legal form CIO

Registered 2018-05-24

Register [View on the Charity Commission register](#)

Contact

Address Ivybridge Baptist Church
Exeter Road
Ivybridge
Devon
PL21 0BJ

Phone 01752698197

Email iebc@hotmail.co.uk

Website www.ivybridgebaptist.org

Activities

Objects: THE PURPOSES OF THE CHURCH ARE: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN IVYBRIDGE AND THE SURROUNDING NEIGHBOURHOOD; AND2) SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MEMBERS OF THE CHURCH IN A GENERAL MEETING, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH.

Activities: We are a friendly group of Christians of all ages and backgrounds. What brings us together is that we have found a personal, living relationship with God, through the Lord Jesus Christ. Our church is a member of the Fellowship of Independent Evangelical Churches (FIEC). Relevant, practical Bible-teaching is an important part of our services. We sing a mixture of older hymns and newer songs

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£51,538	£43,368	-	-
2024-05-31	£43,444	£43,642	-	-
2023-05-31	£44,767	£38,217	-	-
2022-05-31	£51,208	£40,645	-	-
2021-05-31	£51,946	£45,656	-	-

Trustees

Name	Role	Appointed
ANDREW SUTTON		2018-05-24
John Williams		2024-10-01
Martin Hulbert		2019-07-25
NIGEL BELL		2018-05-24

IVYBRIDGE BAPTIST CHURCH

England & Wales - Charity number 1178516

Accounts



Trustees' Annual Report for the period

	Period start date			T o	Period end date		
From	01	06	2024		31	05	2025

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Exeter Road
Ivybridge
Devon
Postcode <input type="text" value="PL21 0BQ"/>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Holland	[Interim] Pastor	01 06 2024-30 09 2024	
2	Andrew Sutton	Treasurer		
3	Nigel Bell	Deacon		
4	Martin Hulbert	Elder		
5	John Williams	Pastor	01 10 2024-31 05 2025	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

16

17

18

19

20

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Church Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

We are an independent Baptist church, and a member of the FIEC [Fellowship of Independent Evangelical Churches]. The church is currently made up of three Elders including the Pastor, and three Deacons. This comprises the leadership team. There is a membership of twenty nine persons, including the leadership team. The Church's business and affairs are overseen by the church leaders and decisions are made via the whole membership, through regular and special meetings where majority approval is required for decisions made, in accordance with our church constitution.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the church are:
The advancement of the Christian faith, and proclamation of the Gospel in accordance with the Basis of Faith primarily but not exclusively within Ivybridge and the surrounding neighbourhood.
Such other charitable purposes as shall, in the opinion of the members of the Church in a general meeting, be put into practice for the furtherance of the Christian faith in accordance with our Basis of Faith.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

There are three main identifiable benefits to the public or sections of the public that flow from the church fulfilling its purposes.

1. Those who come to know and continue in the love of God report that accepting the love of God in Jesus Christ was the best decision they ever made and that knowing this love gives them strength in their everyday life.

2. Advancing the Christian Faith promotes a moral framework for living for the whole of our society at a local and indeed a national level. This framework is outlined in the Bible. A summary of the framework is the command for people to love God with their heart, soul, mind and strength and love one's neighbour as oneself. These constitute the two great commands given to all men by God, and are a summary of the whole of God's law. It is in a man's interest and a benefit to him to abide by these our God's commands. An exposition of the framework can be found in chapters 5-7 of the Gospel of Matthew. Church members are encouraged to live out their faith within the community and to put this moral framework into practice in their everyday lives with everyone they interact with and so this benefits the members of the public who interact with members of the congregation each day.

3. It is for the public good that the main beliefs of the Christian Faith are made known in society, even if people disagree with the Christian message, because this enables people to make informed choices concerning religious belief and contributes towards a free society where different ideas and beliefs are widely known by the public.

4. There are many opportunities for church members, visitors and members of the public to stay and fellowship. Recent studies have shown that regular church attendance correlates with improved self-esteem and mental health.

5. We provide various groups that are open to all members of the public, such as a regular Toddler group.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

All church members and sometimes those who are known regular attendees of the Church are encouraged to be as involved in the life and fellowship of the church as possible. Members and others are encouraged to attend mid-week activities and meetings hosted by the fellowship, as well as any special events such as fellowship meals and gatherings. Some of these are open to non church members and attendees either via personal invitation or through local publicity. We are seeking to engage more widely and effectively with the local community to show the love of God in Christ Jesus as the bible and particularly the New Testament commands. We also see this as a means of outreach and pre-evangelistic activity, again in obedience to God's word. We have a real desire to fulfil our Church mission / vision of knowing Jesus and making Jesus known. All church members and a few associates are encouraged to help in the organisation and running of regular and special meetings and events as volunteers. In this way ordinary members of the church can contribute to the Life, work and edification of the fellowship as well as serving the Lord with gladness. Members are not simply expected to be consumers of the services and activities of the church, but also to participate in a wider and more comprehensive sense as exhorted by the scriptures.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

This past year has seen a full and expanding program of church meetings and activities which are advertised and open to the public, including two services on Sunday in the morning and evening, a mid week church based prayer meeting alternating bi-weekly with home groups in three locations: Ivybridge, Ashford and Plymouth. We have had visits from representatives of National mission organisations such as International Mission to Jewish People, Answers in Genesis, and the Society for the distribution of the Hebrew Scriptures; to which other churches from the Plymouth area have been invited. The Pastor has nurtured links with other nearby FIEC churches and met with their leaders on a monthly basis to build up closer ties with fellow churches. A significant number of our church members and regular attendees continue to travel in to our services from as far away as Plymouth, Tavistock and the Kingsbridge areas.

Our Christmas Eve Carols by Candlelight service offering a “traditional” Carol Service of readings and carols to the church family and the local community was advertised locally at a community event and in the week prior to Christmas. It was extremely well attended by people from the local community. Our Toddler group families attending were again invited to join in our Christmas Shoebox programme run by Samaritan’s Purse, to send gifts to Children in need. Our contributions this year went to children in Belarus, and Central Asia. All the families received a Christmas goodie bag with treats and a Christmas message and gift.

We run a Sunday school currently and regularly attended by young children from two of our church families and by local visitors and holiday makers children on occasion

Our mid week prayer and bible study meeting on Thursday evenings, and home groups in Ivybridge, Plymouth and Kingsbridge, have continued with two groups seeing growth. These remain open to anyone attending our services in the church congregation. We occasionally have visitors in attendance who have found us via our church website.

We continue to run a growing toddler group on Tuesday mornings, open to local mums dads and grandparents with their pre nursery age children. We offer craft activities, general play, with songs and stories mainly drawn from our Christian Faith and the Bible. There is opportunity to sit and chat with each other and with the small team of church members who run the program.

This past year we have again encouraged our members to attend local community run groups, and held one of our newer meetings in the local Library once a month to foster more community engagement. This year we also hosted some local authors along with other community venues as part of the developing Literary Festival organised by a local author. We had good feedback from those leading and attending the events held in our church building, and look forward to being involved again this coming year. We have also been approached by the Womens Institute about the possibility of hosting a craft group through the autumn and winter. Another local group of child minders have also expressed interest in using our building to run a monthly child minders meeting. Subject to feedback from our insurers these meetings represent a wider level of community engagement

The main church meeting space has been painted and refreshed following the revamp of the foyer area previously. Additionally the back hall of the church has been refurbished with a suspended ceiling and a more efficient heating system. This has allowed more use of the hall including holding Sunday morning services. The children’s work [toddler

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves continue to be sufficient to meet the needs of the charity.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our main funds come through regular voluntary gifts offered by church members in support of our work. There is a gift box available to anyone who wishes to make a donation to the work of the church.

The gifts received have enabled the church to have a full time minister, and run the various activities and groups mentioned above.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) J. Williams

Full name(s) John Williams

**Position (eg Secretary,
Chair, etc)**

Pastor	
--------	--

Date

17 March 2026

Charity Registered number: 1178516
Company number: CE014208

Ivybridge Baptist Church

Report and Accounts

31 May 2025

**Ivybridge Baptist Church
Report and accounts
Contents**

	Page
Report of the Trustees	2 to 3
Statement of Financial Activities	4
Summary Income and Expenditure Account	5
Balance Sheet	6
Notes to the financial statements	7 to 13
Analysis of expenditure	14
Report of the independent examiner	15-16

**Ivybridge Baptist Church
Report of the Trustees**

General administrative information

The official name of the charity is "Ivybridge Baptist Church". It is located at Ivybridge in the County of Devon. The charity's registered number is 1178516. The charity's company number is CE014208.

The official address of the charity is:

Ivybridge Baptist Church
Exeter Road
Ivybridge
PL21 0BJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Nigel Bell
Martin Hulbert
Andrew Sutton

No remuneration is paid by the charity to the trustees acting in that capacity. The trustees acknowledge their responsibility under the Charities Act 2011 for preparing financial statements which give a true and fair view and for making accurate representations to reporting accountants.

Objects and activities of the charity

The purposes of the church are: 1) the advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Ivyridge and the surrounding neighbourhood; and 2) such other charitable purposes as shall, in the opinion of the members of the church in a general meeting, put into practice the Christian faith in accordance with the basis of faith.

There are three main identifiable benefits to the public or sections of the public that flow from the church fulfilling its purposes: 1. Those who come to know and continue in the love of God report that accepting the love of God in Jesus Christ was the best decision they ever made and that knowing this love gives them strength in their everyday life. 2. Advancing the Christian Faith promotes a moral framework. This framework is outlined in the Bible, the Old Testament being interpreted by the New Testament. A summary of the framework is the command for people to love God with their heart, soul, mind and strength and love one's neighbour as oneself. An exposition of the framework can be found in chapters 5–7 of the Gospel of Matthew. Church members are encouraged to live out their faith within the community and to put this moral framework into practice in their everyday lives with everyone they interact with and so this benefits the members of the public who interact with members of the congregation each day. 3. It is for the public good that the main beliefs of the Christian Faith are made known in society, even if people disagree with the Christian message, because this enables people to make informed choices concerning religious belief and contributes towards a free society where different ideas and beliefs are widely known by the public.

**Ivybridge Baptist Church
Report of the Trustees**

Achievement and performance of the charity

During the year, the church made good progress in furthering its charitable objectives and supporting its ministry within the local community. The charity recorded a surplus of £6,967, compared to a loss of £198 in the previous financial year. This represents a significant improvement in the charity's financial performance.

The surplus was primarily the result of increased giving and careful management of expenditure throughout the year. The trustees are grateful for the continued generosity of church members and supporters, which has enabled the church to maintain its activities, meet its financial commitments, and strengthen its financial position.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS102).

Signed on behalf of the board

A. Sutton
Trustee

On

Ivybridge Baptist Church
Statement of Financial Activities
for the year ended 31 May 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	49,665	175	49,840	43,444
Total	49,665	175	49,840	43,444
Expenditure on:				
Charitable activities	4,300	4,325	8,625	8,652
Other	16,176	19,770	35,946	34,990
Total	20,476	24,095	44,571	43,642
Interest on investments	1,698	-	1,698	
Net income	30,887	(23,920)	6,967	(198)
Transfers between funds	(10,138)	10,138		
Net income before other gains/(losses)	20,749	(13,782)	6,967	(198)
Net movement in funds	20,749	(13,782)	6,967	(198)
Reconciliation of funds:				
Total funds brought forward	192,663	46,022	238,685	238,883
Total funds carried forward	<u>213,412</u>	<u>32,240</u>	<u>245,652</u>	<u>238,685</u>

-

**Ivybridge Baptist Church
Summary Income and Expenditure Account
for the year ended 31 May 2025**

	2025 £	2024 £
Income	51,538	43,444
Gross income for the year	<u>51,538</u>	<u>43,444</u>
Expenditure	43,368	42,432
Depreciation and charge for impairment of fixed assets	1,203	1,210
Total expenditure for the year	<u>44,571</u>	<u>43,642</u>
Net income for the year	<u><u>6,967</u></u>	<u><u>(198)</u></u>

**Ivybridge Baptist Church
Balance Sheet
as at 31 May 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	7	<u>174,260</u>	<u>175,463</u>
		<u>174,260</u>	<u>175,463</u>
Current assets			
Debtors	8	1,442	1,435
Cash at bank and in hand		<u>70,306</u>	<u>62,794</u>
		<u>71,748</u>	<u>64,229</u>
Creditors: Amount falling due within one year	9	(356)	(1,007)
		<u>71,392</u>	<u>63,222</u>
Net current assets		<u>71,392</u>	<u>63,222</u>
Total assets less current liabilities		<u>245,652</u>	<u>238,685</u>
Net assets excluding pension asset or liability		<u>245,652</u>	<u>238,685</u>
Total net assets		<u>245,652</u>	<u>238,685</u>
The funds of the charity			
Restricted funds	10	32,240	46,022
Unrestricted funds	10	213,412	192,663
Total funds		<u>245,652</u>	<u>238,685</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with respect to accounting records and the preparation of accounts.

Approved by the board on

.....

And signed on its behalf by:

A. Sutton
Trustee
31-May-25

**Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2025**

1 Accounting policies

Basis of preparation and accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2025**

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2025

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and other cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

**Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2025**

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2025

2	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	
Income and endowments from:				
Donations and legacies	42,854	302	43,156	
Hall hire	288	-	288	
Total	<u>43,142</u>	<u>302</u>	<u>43,444</u>	
Expenditure on:				
Charitable activities	3,575	5,077	8,652	
Other	34,990	-	34,990	
Total	<u>38,565</u>	<u>5,077</u>	<u>43,642</u>	
Net income	<u>4,577</u>	<u>(4,775)</u>	<u>(198)</u>	
Transfers between funds				
Net income before other gains/(losses)	4,577	(4,775)	(198)	
Other gains and losses:	-	-	-	
Net movement in funds	<u>4,577</u>	<u>(4,775)</u>	<u>(198)</u>	
Reconciliation of funds:				
Total funds brought forward	193,774	45,109	238,883	
Total funds carried forward	<u>198,351</u>	<u>40,334</u>	<u>238,685</u>	
3	Unrestricted	Restricted	Total	Total
	£	£	2025	2024
			£	£
Donations and legacies	49,665	175	49,840	43,444
	<u>49,665</u>	<u>175</u>	<u>49,840</u>	<u>43,444</u>
4	Unrestricted	Restricted	Total	Total
	£	£	2025	2024
			£	£
Expenditure on charitable activities	4,300	4,325	8,625	8,652
	<u>4,300</u>	<u>4,325</u>	<u>8,625</u>	<u>8,652</u>

Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2025

5 Other expenditure	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Advertising and promotional literature	-	-	-	150
Employee costs	10,218	17,359	27,577	21,781
Premises costs	3,168	2,411	5,579	9,779
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,203	-	1,203	1,210
General administrative costs	492	-	492	576
Legal and professional costs	1,095	-	1,095	1,494
	<u>16,176</u>	<u>19,770</u>	<u>35,946</u>	<u>34,990</u>
6 Staff costs	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Salaries and wages	10,218	15,435	25,653	21,349
Pension costs	-	433	433	432
Travel expenses	-	1,491	1,491	-
	<u>10,218</u>	<u>17,359</u>	<u>27,577</u>	<u>21,781</u>

No employee received emoluments in excess of £60,000

7 Tangible fixed assets	Land and buildings	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 01 June 2024	172,889	4,116	545	177,550
Additions		-		-
At 31 May 2025	<u>172,889</u>	<u>4,116</u>	<u>545</u>	<u>177,550</u>
Depreciation and impairment				
At 01 June 2024		1,784	303	2,087
Depreciation charge for year		1,167	36	1,203
At 31 May 2025	<u>-</u>	<u>2,951</u>	<u>339</u>	<u>3,290</u>
Net book values				
At 31 May 2025	<u>172,889</u>	<u>1,165</u>	<u>206</u>	<u>174,260</u>
At 31 May 2024	<u>172,889</u>	<u>-</u>	<u>285</u>	<u>173,174</u>

Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2025

8 Debtors	2025	2024
	£	£
Prepayments and accrued income	1,442	1,435
	<u>1,442</u>	<u>1,435</u>

9 Creditors	2025	2024
	£	£
Other creditors	356	842
Accruals	-	165
	<u>356</u>	<u>1,007</u>

10 Movement in funds	At 1 June 2024	Incoming resources	Resources expended	Gross transfers	At 31 May 2025
Restricted funds:					
Unrestricted funds:					
General funds	192,663	51,363	(20,476)	(10,138)	213,412
Designated funds:					
Deacons fund	3,899	170	(541)	-	3,528
Building fund	23,702		(2,386)	3,140	24,456
Pastoral fund	14,313		(17,358)	3,045	-
Missions fund	2,361	5	(3,150)	3,140	2,356
Family Min fund	1,747		(660)	813	1,900
Total	<u>46,022</u>	<u>175</u>	<u>(24,095)</u>	<u>10,138</u>	<u>32,240</u>
Total funds	<u>238,685</u>	<u>51,538</u>	<u>(44,571)</u>	<u>-</u>	<u>245,652</u>

11 Commitments		
Pension commitments	2025	2024
	£	£
Pension cost	433	
	<u>433</u>	<u>-</u>

12 Controlling party
No single party controls the company.

Ivybridge Baptist Church
Detailed Statement of Financial Activities
for the year ended 31 May 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	49,395	175	49,570	43,156
Hall hire	270	-	270	288
Interest income	1,698	-	1,698	-
	<u>51,363</u>	<u>175</u>	<u>51,538</u>	<u>43,444</u>
Total income and endowments	51,363	175	51,538	43,444
Expenditure on:				
Charitable activities	4,300	4,325	8,625	8,652
	<u>4,300</u>	<u>4,325</u>	<u>8,625</u>	<u>8,652</u>
Total of expenditure on charitable activities	4,300	4,325	8,625	8,652
Other expenditure				
Advertising and promotional literature	-	-	-	150
	<u>-</u>	<u>-</u>	<u>-</u>	<u>150</u>
Employee costs				
Salaries/wages	10,218	15,435	25,653	21,349
Pension costs	-	433	433	432
Travel expenses	-	1,491	1,491	-
	<u>10,218</u>	<u>17,359</u>	<u>27,577</u>	<u>21,781</u>
Premises costs				
Rates	635	-	635	582
Light, heat and power	2,304	-	2,304	1,314
Premises insurances	-	1,824	1,824	1,798
Premises repairs and maintenance	229	587	816	6,085
	<u>3,168</u>	<u>2,411</u>	<u>5,579</u>	<u>9,779</u>
General administrative costs, including depreciation and amortisation				
Depreciation	1,203	-	1,203	1,210
Bank charges	(166)	-	(166)	189
Software, IT support and related costs	19	-	19	109
Stationery and printing	385	-	385	221
Sundry expenses	254	-	254	57
	<u>1,695</u>	<u>-</u>	<u>1,695</u>	<u>1,786</u>
Legal and professional costs				
Accountancy and bookkeeping	948	-	948	953
Other legal and professional costs	147	-	147	541
	<u>1,095</u>	<u>-</u>	<u>1,095</u>	<u>1,494</u>
Total of expenditure of other costs	<u>16,176</u>	<u>19,770</u>	<u>35,946</u>	<u>34,990</u>
Total Expenditure	20,476	24,095	44,571	43,642
Net gains on investments			-	-
Net income	<u>30,887</u>	<u>(23,920)</u>	<u>6,967</u>	<u>(198)</u>
Net income before other gains/(losses)	30,887	(23,920)	6,967	(198)
Transfers between funds	(10,138)	10,138	-	-
Net movement in funds	<u>20,749</u>	<u>(13,782)</u>	<u>6,967</u>	<u>(198)</u>
Reconciliation of funds				
Total funds brought forward	192,663	46,022	238,685	238,883
Total funds carried forward	<u>213,412</u>	<u>32,240</u>	<u>245,652</u>	<u>238,685</u>

Ivybridge Baptist Church

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 May 2025

I report on the financial statements of the charity on pages 1 to 1 for the year ended 31 May 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 7 and 8.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 3, the charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Ivybridge Accountants Ltd
The Apex
Derriford Business Park
Derriford
PL6 5FL

13 January 2026

Private & Confidential
Ivybridge Accountants
The Apex
Derriford Business Park
Derriford
PL6 5FL

Dear Sirs,

REPRESENTATION

During the course of your independent examination of our financial statements for the period ending 31st May 2025, the following representations were made to you by Management and Trustees.

1. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework FRS 102 and FRS 102 Charity SORP, that give a true and fair view and for making accurate representations to you as independent examiners and for the financial statements which you have prepared on behalf of the charity.
2. We confirm that all accounting records had been made available to you for the purposes of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity had been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all Trustees meetings, had been made available to you. We have given you unrestricted access to persons within the charity in order to obtain independent examination evidence and have provided any additional information that you have requested for the purposes of your independent examination.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the independent examiners and accounted for and disclosed in accordance with the applicable financial reporting framework.

5. We confirm that there had been no events since the Balance Sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
6. We confirm that we are aware a related party of the charity is a person or organisation, which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and, as a result, trustees, other key management, close family and other business interests of the previous. We confirm that the related party relationships and transactions set out in the financial statements are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.
7. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
8. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for Trustees, nor to guarantee or provide security for such matters, except as already disclosed in the accounts.
9. We confirm that the charity has not contracted any capital expenditure other than as disclosed in the financial statements.
10. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which are central to the charity's ability to conduct its business.
11. We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the business.
12. We confirm that there have been no actual or suspected instances of fraud involving Management or Employees who have a significant role in internal control of that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.
13. We confirm that, having considered our expectations and intentions for the next 12 months and the availability of working capital, the charity is a going concern.
14. We confirm that in our opinion, the effects of unadjusted misstatements are immaterial, both individual and in aggregate, to the financial statements as a whole.

15. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:

- so far as each trustee is aware, there is no relevant independent examination information of which you as independent examiners are unaware; and
- each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant independent examination information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and expertise (and, where appropriate of supporting documentation) sufficient to satisfy ourselves that we can properly make these representations to you and that to the best of our knowledge and believe they accurately reflect the representations made to you by the trustees during the course of your independent examination.

Yours faithfully

Signed on behalf of the trustees by:

Trustee:

Date:

IVYBRIDGE BAPTIST CHURCH

England & Wales - Charity number 1178516

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	06	2023		31	05	2024

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Exeter Road
Ivybridge
Devon
Postcode <input type="text" value="PL21 0BQ"/>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Holland	Elder		
2	Andrew Sutton	Treasurer		
3	Martin Hulbert	Elder		
4	John Williams	Pastor	Appointed 01 Oct 2024	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

--	--

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Church Constitution
How the charity is constituted <small>(eg. trust, association, company)</small>	Charitable Incorporated Organisation
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

We are an independent Baptist church, and a member of the FIEC [Fellowship of Independent Evangelical Churches]. The church is currently made up of two Elders and the Pastor, and three Deacons. This comprises the leadership team. There is a membership of twenty five persons, including the leadership team. The Church's business and affairs are overseen by the church leaders and decisions are made via the whole membership, through regular and special meetings where majority approval is required for decisions made, in accordance with our church constitution.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the church are:
 The advancement of the Christian faith, and proclamation of the Gospel in accordance with the Basis of Faith primarily but not exclusively within Ivybridge and the surrounding neighbourhood.
 Such other charitable purposes as shall, in the opinion of the members of the Church in a general meeting, be put into practice for the furtherance of the Christian faith in accordance with our Basis of Faith.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

There are three main identifiable benefits to the public or sections of the public that flow from the church fulfilling its purposes.

1. Those who come to know and continue in the love of God report that accepting the love of God in Jesus Christ was the best decision they ever made and that knowing this love gives them strength in their everyday life.

2. Advancing the Christian Faith promotes a moral framework for living for the whole of our society at a local and indeed a national level. This framework is outlined in the Bible, the Old Testament being interpreted by the New Testament. A summary of the framework is the command for people to love God with their heart, soul, mind and strength and love one's neighbour as oneself. These constitute the two great commands given to all men by God, and are a summary of the whole of God's law. It is in a man's interest and a benefit to him to abide by these our God's commands. An exposition of the framework can be found in chapters 5-7 of the Gospel of Matthew.

Church members are encouraged to live out their faith within the community and to put this moral framework into practice in their everyday lives with everyone they interact with and so this benefits the members of the public who interact with members of the congregation each day.

3. It is for the public good that the main beliefs of the Christian Faith are made known in society, even if people disagree with the Christian message, because this enables people to make informed choices concerning religious belief and contributes towards a free society where different ideas and beliefs are widely known by the public.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

All church members and sometimes those who are known regular attendees of the Church are encouraged to be as involved in the life and fellowship of the church as possible. Members and others are encouraged to attend mid-week activities and meetings hosted by the fellowship, as well as any special events such as fellowship meals and gatherings. Some of these are open to non church members and attendees either via personal invitation or through local publicity. We are seeking to engage more widely and effectively with the local community to show the love of God in Christ Jesus as the bible and particularly the New Testament commands. We also see this as a means of outreach and pre-evangelistic activity, again in obedience to God's word. We have a real desire to fulfil our Church mission / vision of knowing Jesus and making Jesus known. All church members and a few associates are encouraged to help in the organisation and running of regular and special meetings and events as volunteers. In this way ordinary members of the church can contribute to the Life, work and edification of the fellowship as well as serving the Lord with gladness. Members are not simply expected to be consumers of the services and activities of the church, but also to participate in a wider and more comprehensive sense as exhorted by the scriptures.

Summary of the main achievements of the charity during the year

This past year has seen a full and expanding program of church meetings and activities which are advertised and open to the public, including two services on Sunday in the morning and evening, a mid week church based prayer meeting alternating bi-weekly with home groups in three locations: Ivybridge, Ashford and Plymouth. We have had visits from representatives of National mission organisations such as International Mission to Jewish People, Creation Ministries, Slavic Gospel Organisation and the Society for the distribution of the Hebrew Scriptures; to which other churches from the Plymouth area have been invited. The Pastor has nurtured links with other nearby FIEC churches and met with their leaders on a monthly basis to build up closer ties with fellow churches. A significant number of our church members and regular attendees continue to travel in to our services from as far away as Plymouth, Tavistock and the Kingsbridge areas

Our Christmas Eve Carols by Candlelight service offering a “traditional” Carol Service of readings and carols to the church family and the local community was advertised locally at a community event and in the week prior to Christmas. It was extremely well attended by people from the local community. Our Toddler group families attending were again invited to join in our Christmas Shoebox programme run by Samaritan’s Purse, to send gifts to Children in need. Our contributions this year went to children in Belarus, and Central Asia. All the families received a Christmas goodie bag with treats and a Christmas message and gift.

Last year’s change in format to our Sunday evening service to include a special focus on national and international mission, and a light meal leading into the Lord’s Supper service, has continued. The changes have been well received and appreciated and seen a slight increase in attendance in the lighter months of the year. These are held in the front area of the church, and continue to be open to the public, and have seen a number of visitors attending. We run a Sunday school currently and regularly attended by young children from two of our church families and by local visitors and holiday makers children on occasion

Our mid week prayer and bible study meeting on Thursday evenings, and home groups in Ivybridge, Plymouth and Kingsbridge, have continued with two groups seeing growth. These remain open to anyone attending our services in the church congregation. We occasionally have visitors in attendance who have found us via our church website.

We continue to run a growing toddler group on Tuesday mornings, open to local mums dads and grandparents with their pre nursery age children. We offer craft activities, general play, with songs and stories mainly drawn from our Christian Faith and the Bible. There is opportunity to sit and chat with each other and with the small team of church members who run the program.

Our warm space mid week meeting advertised locally, has continued to run throughout the year as a social outreach and an opportunity for church members to gather informally. This is run on Wednesday mornings and is offered at no charge to those who attend. We regularly have a few non church folk in attendance.

This past year we have again encouraged our members to attend local community run groups, and held one of our newer meetings in the local Library once a month to foster more community engagement. This year we also hosted some local authors along with other community venues

Section D

Achievements and performance

as part of the developing Literary Festival organised by a local author. We had good feedback from those leading and attending the events held in our church building, and look forward to being involved again this coming year. We have also been approached by the Womens Institute about the possibility of hosting a craft group through the autumn and winter. Another local group of child minders have also expressed interest in using our building to run a monthly child minders meeting. Subject to feedback from our insurers these meetings represent a wider level of community engagement

The main church meeting space has been painted and refreshed following the revamp of the foyer area previously. Additionally the back hall of the church has been refurbished with a suspended ceiling and a more efficient heating system. This has allowed more use of the hall including holding Sunday morning services. The children's work [toddler group] have been able to meet in more comfortable and conducive surroundings. This has facilitated better opportunities to get to know local mums and families through conversation. We are looking forward to a new minister and his family coming from September after receiving a number of enquiries and applications for the role. We hope to build a team ministry to further develop the work of the church, with a particular focus on our local Community of Ivybridge.

We trust that the Lord will continue to grant the leaders and trustees of the church wisdom & discernment in the decisions we take.

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves continue to be sufficient to meet the needs of the charity.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our main funds come through regular voluntary gifts offered by church members in support of our work. There is a gift box available to anyone who wishes to make a donation to the work of the church.

The gifts received have enabled the church to have a full time minister, and run the various activities and groups mentioned above.

Section F

Other optional information

--

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	J. Williams	A Holland [interim pastor for the period]
---------------------	-------------	---

Full name(s)	John Williams	Andrew holland
---------------------	---------------	----------------

Position (eg Secretary, Chair, etc)	Pastor	
--	--------	--

Date	20 March 2025
-------------	---------------

Charity Registered number: 1178516
Company number: CE014208

Ivybridge Baptist Church

Report and Accounts

31 May 2024

**Ivybridge Baptist Church
Report and accounts
Contents**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Summary Income and Expenditure Account	4
Balance Sheet	5
Notes to the financial statements	6 to 12
Analysis of expenditure	13
Report of the independent examiner	14 to 15

**Ivybridge Baptist Church
Report of the Trustees**

General administrative information

The official name of the charity is "Ivybridge Baptist Church". It is located at Ivybridge in the County of Devon. The charity's registered number is 1178516. The charity's company number is CE014208.

The official address of the charity is:

Ivybridge Baptist Church
Exeter Road
Ivybridge
PL21 0BJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

N. Bell
M. Hulbert
A. Sutton

No remuneration is paid by the charity to the trustees acting in that capacity. The trustees acknowledge their responsibility under the Charities Act 2011 for preparing financial statements which give a true and fair view and for making accurate representations to reporting accountants.

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

Objects and activities of the charity

A large charity must provide an explanation of its aims, including details of the issues it seeks to take and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives

...

**Ivybridge Baptist Church
Report of the Trustees**

Achievement and performance of the charity

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives...

Plans for future periods

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and detail of any plans to achieve them...

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS102).

Signed on behalf of the board

A. Sutton
Trustee

On

Ivybridge Baptist Church
Statement of Financial Activities
for the year ended 31 May 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	43,142	302	43,444	44,767
Total	43,142	302	43,444	44,767
Expenditure on:				
Charitable activities	3,575	5,077	8,652	10,357
Other	30,892	4,098	34,990	27,860
Total	34,467	9,175	43,642	38,217
Net gains on investments				
Net income	8,675	(8,873)	(198)	6,550
Transfers between funds	(9,787)	9,787		
Net income before other gains/(losses)	(1,112)	914	(198)	6,550
Other gains and losses				
Net movement in funds	(1,112)	914	(198)	6,550
Reconciliation of funds:				
Total funds brought forward	193,774	45,109	238,883	232,333
Total funds carried forward	<u>192,662</u>	<u>46,022</u>	<u>238,685</u>	<u>238,883</u>

-

**Ivybridge Baptist Church
Summary Income and Expenditure Account
for the year ended 31 May 2024**

	2024 £	2023 £
Income	43,444	44,767
Gross income for the year	<u>43,444</u>	<u>44,767</u>
Expenditure	42,432	38,167
Depreciation and charge for impairment of fixed assets	1,210	50
Total expenditure for the year	<u>43,642</u>	<u>38,217</u>
Net income before tax for the year	(198)	6,550
Net income for the year	<u><u>(198)</u></u>	<u><u>6,550</u></u>

Ivybridge Baptist Church
Balance Sheet
as at 31 May 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	<u>175,463</u>	<u>173,174</u>
		175,463	173,174
Current assets			
Debtors	8	1,435	1,859
Cash at bank and in hand		<u>62,794</u>	<u>64,535</u>
		64,229	66,394
Creditors: Amount falling due within one year	9	(1,007)	(685)
Net current assets		<u>63,222</u>	<u>65,709</u>
Total assets less current liabilities		<u>238,685</u>	<u>238,883</u>
Net assets excluding pension asset or liability		<u>238,685</u>	<u>238,883</u>
Total net assets		<u>238,685</u>	<u>238,883</u>
The funds of the charity			
Restricted funds	10	46,022	45,109
Unrestricted funds	10	192,663	193,774
Total funds		<u>238,685</u>	<u>238,883</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with respect to accounting records and the preparation of accounts.

Approved by the board on

And signed on its behalf by:

A. Sutton
 Trustee
 31-May-24

**Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2024**

1 Accounting policies

Basis of preparation and accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2024**

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Expenditure on charitable activities	
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Governance costs	
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2024**

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and other cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2024**

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2024

2 Statement of financial Activities - prior year	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	44,617		44,617
Hall hire	150		150
Total	<u>44,767</u>	<u>-</u>	<u>44,767</u>
Expenditure on:			
Charitable activities	10,357	-	10,357
Other	27,860	-	27,860
Total	<u>38,217</u>	<u>-</u>	<u>38,217</u>
Net income	<u>6,550</u>	<u>-</u>	<u>6,550</u>
Transfers between funds			
Net income before other gains/(losses)	6,550	-	6,550
Other gains and losses:	-	-	-
Net movement in funds	<u>6,550</u>	<u>-</u>	<u>6,550</u>
Reconciliation of funds:			
Total funds brought forward	232,333	-	232,333
Total funds carried forward	<u>238,883</u>	<u>-</u>	<u>238,883</u>

3 Income from donations and legacies	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations and legacies	43,142	302	43,444	44,767
	<u>43,142</u>	<u>302</u>	<u>43,444</u>	<u>44,767</u>

4 Expenditure on charitable activities	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Expenditure on charitable activities	3,575	5,077	8,652	10,357
	<u>3,575</u>	<u>5,077</u>	<u>8,652</u>	<u>10,357</u>

Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2024

5 Other expenditure	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Advertising and promotional literature	150		150	453
Employee costs	21,781		21,781	19,109
Premises costs	8,848	931	9,779	6,240
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,210		1,210	50
General administrative costs	576		576	776
Legal and professional costs	1,494		1,494	1,232
	<u>34,059</u>	<u>931</u>	<u>34,990</u>	<u>27,860</u>

6 Staff costs	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Salaries and wages	21,349		21,349	18,824
Pension costs	432		432	285
	<u>21,781</u>	<u>-</u>	<u>21,781</u>	<u>19,109</u>

No employee received emoluments in excess of £60,000

7 Tangible fixed assets	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or revaluation				
At 01 June 2023	172,889	617	545	174,051
Additions		3,499		3,499
At 31 May 2024	<u>172,889</u>	<u>4,116</u>	<u>545</u>	<u>177,550</u>
Depreciation and impairment				
At 01 June 2023		617	260	877
Depreciation charge for year		1,167	43	1,210
At 31 May 2024	<u>-</u>	<u>1,784</u>	<u>303</u>	<u>2,087</u>
Net book values				
At 31 May 2024	<u>172,889</u>	<u>2,332</u>	<u>242</u>	<u>175,463</u>
At 31 May 2023	<u>172,889</u>	<u>-</u>	<u>285</u>	<u>173,174</u>

Ivybridge Baptist Church
Notes to the Accounts
for the year ended 31 May 2024

8 Debtors	2024	2023
	£	£
Other debtors	-	409
Prepayments and accrued income	1,435	1,450
	<u>1,435</u>	<u>1,859</u>

9 Creditors	2024	2023
	£	£
Other creditors	842	-
Accruals	165	685
	<u>1,007</u>	<u>685</u>

10 Movement in funds	At 1 June 2023	Incoming resources	Resources expended	Gross transfers	At 31 May 2024
Restricted funds:					
Unrestricted funds:					
General funds	193,774	43,142	(34,467)	(9,786)	192,663
Designated funds:					
Deacons fund	4,044	105	(250)		3,899
Building fund	21,419	150	(930)	3,062	23,701
Pastoral fund	12,627		(1,376)	3,062	14,313
Missions fund	4,236	47	(4,984)	3,062	2,361
Family Min fund	2,783		(1,636)	600	1,747
Total	<u>45,109</u>	<u>302</u>	<u>(9,176)</u>	<u>9,786</u>	<u>46,022</u>
Total funds	<u>238,883</u>	<u>43,444</u>	<u>(43,643)</u>	<u>-</u>	<u>238,685</u>

11 Commitments		
Pension commitments	2024	2023
	£	£
Pension cost	432	285
	<u>432</u>	<u>285</u>

13 Controlling party
No single party controls the company.

Ivybridge Baptist Church
Detailed Statement of Financial Activities
for the year ended 31 May 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	42,854	302	43,156	44,617
Hall hire	288		288	150
	<u>43,142</u>	<u>302</u>	<u>43,444</u>	<u>44,767</u>
Total income and endowments	43,142	302	43,444	44,767
Expenditure on:				
Charitable activities	3,575	5,077	8,652	10,357
	<u>3,575</u>	<u>5,077</u>	<u>8,652</u>	<u>10,357</u>
Total of expenditure on charitable activities	3,575	5,077	8,652	10,357
Other expenditure				
Advertising and promotional literature	150	-	150	453
	<u>150</u>	<u>-</u>	<u>150</u>	<u>453</u>
Employee costs				
Salaries/wages	21,349	-	21,349	18,824
Pension costs	432	-	432	285
	<u>21,781</u>	<u>-</u>	<u>21,781</u>	<u>19,109</u>
Premises costs				
Rates	582	-	582	564
Light, heat and power	1,314	-	1,314	1,270
Premises insurances	1,798	-	1,798	1,706
Premises repairs and maintenance	6,085	-	6,085	2,700
	<u>9,779</u>	<u>-</u>	<u>9,779</u>	<u>6,240</u>
General administrative costs, including depreciation and amortisation				
Depreciation	1,210	-	1,210	50
Bank charges	189	-	189	194
Information and publications	-	-	-	180
Software, IT support and related costs	109	-	109	110
Stationery and printing	221	-	221	167
Subscriptions	-	-	-	-
Sundry expenses	57	-	57	125
	<u>1,786</u>	<u>-</u>	<u>1,786</u>	<u>826</u>
Legal and professional costs				
Accountancy and bookkeeping	953		953	955
Other legal and professional costs	541		541	277
	<u>1,494</u>	<u>-</u>	<u>1,494</u>	<u>1,232</u>
Total of expenditure of other costs	34,990	-	34,990	27,860
Total Expenditure	38,565	5,077	43,642	38,217
Net gains on investments			-	-
Net income	<u>4,577</u>	<u>(4,775)</u>	<u>(198)</u>	<u>6,550</u>
Net income before other gains/(losses)	4,577	(4,775)	(198)	6,550
Other Gains	-	-	-	-
Net movement in funds	<u>4,577</u>	<u>(4,775)</u>	<u>(198)</u>	<u>6,550</u>
Reconciliation of funds				
Total funds brought forward	193,774	45,109	238,883	232,333
Total funds carried forward	<u>198,351</u>	<u>40,334</u>	<u>238,685</u>	<u>238,883</u>

Ivybridge Baptist Church

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 May 2024

I report on the financial statements of the charity on pages 1 to 14 for the year ended 31 May 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 7 and 8.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 3, the charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Ivybridge Accountants Ltd
41 Houndiscombe Road
Mutley
Plymouth
PL4 6EX

18 March 2025

Private & Confidential

Ivybridge Accountants
41 Houndiscombe Road
Mutley
PLYMOUTH
PL4 6EX

Dear Sirs,

REPRESENTATION

During the course of your independent examination of our financial statements for the period ending 31st May 2024, the following representations were made to you by Management and Trustees.

1. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework FRS 102 and FRS 102 Charity SORP, that give a true and fair view and for making accurate representations to you as independent examiners and for the financial statements which you have prepared on behalf of the charity.
2. We confirm that all accounting records had been made available to you for the purposes of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity had been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all Trustees meetings, had been made available to you. We have given you unrestricted access to persons within the charity in order to obtain independent examination evidence and have provided any additional information that you have requested for the purposes of your independent examination.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the independent examiners and accounted for and disclosed in accordance with the applicable financial reporting framework.

5. We confirm that there had been no events since the Balance Sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
6. We confirm that we are aware a related party of the charity is a person or organisation, which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and, as a result, trustees, other key management, close family and other business interests of the previous. We confirm that the related party relationships and transactions set out in the financial statements are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.
7. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
8. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for Trustees, nor to guarantee or provide security for such matters, except as already disclosed in the accounts.
9. We confirm that the charity has not contracted any capital expenditure other than as disclosed in the financial statements.
10. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which are central to the charity's ability to conduct its business.
11. We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the business.
12. We confirm that there have been no actual or suspected instances of fraud involving Management or Employees who have a significant role in internal control of that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.
13. We confirm that, having considered our expectations and intentions for the next 12 months and the availability of working capital, the charity is a going concern.
14. We confirm that in our opinion, the effects of unadjusted misstatements are immaterial, both individual and in aggregate, to the financial statements as a whole.

15. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:

- so far as each trustee is aware, there is no relevant independent examination information of which you as independent examiners are unaware; and
- each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant independent examination information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and expertise (and, where appropriate of supporting documentation) sufficient to satisfy ourselves that we can properly make these representations to you and that to the best of our knowledge and believe they accurately reflect the representations made to you by the trustees during the course of your independent examination.

Yours faithfully

Signed on behalf of the trustees by:

Trustee:

Date:

IVYBRIDGE BAPTIST CHURCH

England & Wales - Charity number 1178516

Accounts



Trustees' Annual Report for the period

Period start date Period end date
 From 01 06 2022 To 31 05 2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

 Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Holland	[Interim] Pastor		
2	Andrew Sutton	Treasurer		
3	Nigel Bell	Deacon		
4	Martin Hulbert	Elder		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed constitution)</small>	Church Constitution
How the charity is constituted <small>(eg. trust association company)</small>	Charitable Incorporated Organisation
Trustee selection methods <small>(eg. appointed by elected by)</small>	Elected by members

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>We are an independent Baptist church, and a member of the FIEC [Fellowship of Independent Evangelical Churches]. The church is currently made up of two Elders including the Pastor, and three Deacons. This comprises the leadership team. There is a membership of twenty five persons, including the leadership team. The Church's business and affairs are overseen by the church leaders and decisions are made via the whole membership, through regular and special meetings where majority approval is required for decisions made, in accordance with our church constitution.</p>
---	--

Section C Objectives and activities

<p>Summary of the objects of the charity set out in its governing document</p>	<p>The purposes of the church are: The advancement of the Christian faith, and proclamation of the Gospel in accordance with the Basis of Faith primarily but not exclusively within Ivybridge and the surrounding neighbourhood. Such other charitable purposes as shall, in the opinion of the members of the Church in a general meeting, be put into practice for the furtherance of the Christian faith in accordance with our Basis of Faith.</p>
---	---

Summary of the main activities undertaken for the public benefit in relation to these objects (Include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

There are three main identifiable benefits to the public or sections of the public that flow from the church fulfilling its purposes.

1. Those who come to know and continue in the love of God report that accepting the love of God in Jesus Christ was the best decision they ever made and that knowing this love gives them strength in their everyday life.

2. Advancing the Christian Faith promotes a moral framework for living for the whole of our society at a local and indeed a national level. This framework is outlined in the Bible, the Old Testament being interpreted by the New Testament. A summary of the framework is the command for people to love God with their heart, soul, mind and strength and love one's neighbour as oneself. These constitute the two great commands given to all men by God, and are a summary of the whole of God's law. It is in a man's interest and a benefit to him to abide by these our God's commands. An exposition of the framework can be found in chapters 5-7 of the Gospel of Matthew.

Church members are encouraged to live out their faith within the community and to put this moral framework into practice in their everyday lives with everyone they interact with and so this benefits the members of the public who interact with members of the congregation each day.

3. It is for the public good that the main beliefs of the Christian Faith are made known in society, even if people disagree with the Christian message, because this enables people to make informed choices concerning religious belief and contributes towards a free society where different ideas and beliefs are widely known by the public.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

[Empty box for optional information]

Summary of the main achievements of the charity during the year

This past year has seen the church resuming in full, all the programme of regular church meetings and activities after the recent Covid restrictions.

Sunday morning and evening services resumed fully, and have continued throughout the past year, with both services advertised locally and open to the public; and especially to the local community of Ivybridge. A significant number of our church members and regular attendees continue to travel in to our services from as far away as Plymouth, Tavistock and the Kingsbridge areas

Our Christmas Eve Carols by Candlelight service resumed in its usual format, offering a "traditional" Carol Service of readings and carols to the church family and the local community. There was a special service held a week prior to Christmas Day aimed at the parents, grandparents and children associated with our Toddler group. Families attending the group were also invited to join in our Christmas Shoebox programme run by Samaritan's Purse, to send gifts to Children in need. Our contributions this year went to children in Belarus.

Evening services were reviewed and saw a change in format to include a special focus on national and international mission, and a light meal leading into the Lord's Supper service. These are held in the front area of the church, and continue to be open to the public.

We run a Sunday school currently and regularly attended by young children from two of our church families and by local visitors and holiday makers children on occasion

We have a mid week prayer and bible study meeting on Thursday evenings. This alternates between home groups in Ivybridge, Plymouth and Kingsbridge, and the church building. It is open to anyone attending our services in the church congregation. We occasionally have visitors in attendance who have found us via our church website.

We continue to run a growing toddler group on Tuesday mornings, open to local mums dads and grandparents with their pre nursery age children. We offer craft activities, general play, with songs and stories mainly drawn from our Christian Faith and the Bible. There is opportunity to sit and chat with each other and with the small team of church members who run the program.

In January of this year we opened a warm space advertised locally, inviting people to come in to the church to socialise and keep warm. This is run on Wednesday mornings with plans to offer this service all year round. It has been attended by a number of folk outside of the church congregation

This past year we have encouraged our members to attend local community run groups, and moved one of our newer meetings into the local Library once a month to foster more community engagement.

The main church meeting space has had some plaster work repaired and the whole main hall and foyer area have been repainted. We are looking and planning to find a new minister to further develop the work of the church, with a particular focus on our local Community of Ivybridge.

We trust that the Lord will continue to grant the leaders and trustees of the church wisdom & discernment in the decisions we take.

--	--

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves continue to be sufficient to meet the needs of the charity.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our main funds come through regular voluntary gifts offered by church members in support of our work. There is a gift box available to anyone who wishes to make a donation to the work of the church.

The gifts received have enabled the church to have a full time minister, and run the various activities and groups mentioned above.

Section F


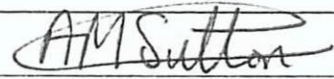
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	A Holland 	
Full name(s)	Andrew Holland	ANDREW MICHAEL SUTTON
Position (eg Secretary, Chair, etc)	Pastor	TREASURER / DEACON
Date	Mar 1 2023	

Ivybridge Baptist Church

Charity No. 1178516

Company No. CE014208

Trustees' Report and Unaudited Accounts

31 May 2023

**Ivybridge Baptist Church
Contents**

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Statement of Cash flows	8
Notes to the Accounts	9 to 15
Detailed Statement of Financial Activities	16 to 17

**Ivybridge Baptist Church
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE014208

Charity No. 1178516

Registered Office

Ivybridge Baptist Church
Exeter Road
Ivybridge
Devon
PL21 0BJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N. Bell
M. Hulbert
A. Sutton

Accountants

Ivybridge Accountants Ltd
15 Erme Court
Leonards Road
Ivybridge
Devon
PL21 0SZ

OBJECTIVES AND ACTIVITIES

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

**Ivybridge Baptist Church
Trustees Annual Report**

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

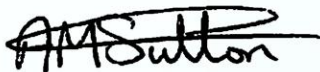
A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Sutton
Trustee



31 May 2023

**Ivybridge Baptist Church
Independent Examiners Report**

Independent Examiner's Report to the trustees of Ivybridge Baptist Church

I report to the charity trustees on my examination of the financial statements of Ivybridge Baptist Church for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ivybridge Accountants Ltd
15 Erme Court
Leonards Road
Ivybridge
Devon
PL21 0SZ
31 May 2023

Ivybridge Baptist Church
Statement of Financial Activities
for the year ended 31 May 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	44,767	44,767	51,208
Total		44,767	44,767	51,208
Expenditure on:				
Charitable activities	5	10,357	10,357	10,412
Other	6	27,860	27,860	30,496
Total		38,217	38,217	40,908
Net gains on investments		-	-	-
Net income	7	6,550	6,550	10,300
Transfers between funds		-	-	-
Net income before other gains/(losses)		6,550	6,550	10,300
Other gains and losses				
Net movement in funds		6,550	6,550	10,300
Reconciliation of funds:				
Total funds brought forward		232,333	232,333	222,034
Total funds carried forward		238,883	238,883	232,334

Ivybridge Baptist Church
Summary Income and Expenditure Account
for the year ended 31 May 2023

	2023	2022
	£	£
Income	44,767	51,208
Gross income for the year	<u>44,767</u>	<u>51,208</u>
Expenditure	38,167	40,645
Depreciation and charges for impairment of fixed assets	50	264
Total expenditure for the year	<u>38,217</u>	<u>40,909</u>
Net income before tax for the year	6,550	10,299
Net income for the year	<u>6,550</u>	<u>10,299</u>

Ivybridge Baptist Church**Balance Sheet**at **31 May 2023**Company No. **CE014208**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	<u>173,174</u>	<u>173,224</u>
		173,174	173,224
Current assets			
Debtors	10	1,859	1,787
Cash at bank and in hand		<u>64,535</u>	<u>60,788</u>
		66,394	62,575
Creditors: Amount falling due within one year	11	<u>(685)</u>	<u>(3,466)</u>
Net current assets		65,709	59,109
Total assets less current liabilities		<u>238,883</u>	<u>232,333</u>
Net assets excluding pension asset or liability		238,883	232,333
Total net assets		<u>238,883</u>	<u>232,333</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		193,774	198,008
Designated funds		<u>45,109</u>	<u>34,325</u>
		238,883	232,333
Reserves	12		
Total funds		<u>238,883</u>	<u>232,333</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 May 2023

And signed on its behalf by:



A. Sutton

Trustee

31 May 2023

Ivybridge Baptist Church
Statement of Cash flows
for the year ended 31 May 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	6,550	10,299
Adjustments for:		
Depreciation of property, plant and equipment	50	264
(Increase)/Decrease in trade and other receivables	(72)	940
(Decrease)/Increase in trade and other payables	(158)	70
Net cash provided by operating activities	<u>6,370</u>	<u>11,573</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	(2,600)	(6,280)
Net cash used in financing activities	<u>(2,600)</u>	<u>(6,280)</u>
Net increase in cash and cash equivalents	3,770	5,293
Cash and cash equivalents at the beginning of the year	60,788	55,496
Cash and cash equivalents at the end of the year	<u>64,558</u>	<u>60,789</u>
Components of cash and cash equivalents		
Cash and bank balances	64,535	60,788
	<u>64,535</u>	<u>60,788</u>

Ivybridge Baptist Church

Notes to the Accounts

for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Ivybridge Baptist Church

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Ivybridge Baptist Church

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Ivybridge Baptist Church
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	51,208	-	51,208
Total	<u>51,208</u>	<u>-</u>	<u>51,208</u>
Expenditure on:			
Charitable activities	4,370	6,042	10,412
Other	29,999	498	30,497
Total	<u>34,369</u>	<u>6,540</u>	<u>40,909</u>
Net income	<u>16,839</u>	<u>(6,540)</u>	<u>10,299</u>
Transfers between funds	(12,540)	12,540	-
Net income before other gains/(losses)	<u>4,299</u>	<u>6,000</u>	<u>10,299</u>
Other gains and losses:			
Net movement in funds	<u>4,299</u>	<u>6,000</u>	<u>10,299</u>
Reconciliation of funds:			
Total funds brought forward	193,709	28,325	222,034
Total funds carried forward	<u>198,008</u>	<u>34,325</u>	<u>232,333</u>

4 Income from donations and legacies

Unrestricted £	Total 2023 £	Total 2022 £
44,617	44,617	50,929
150	150	279
<u>44,767</u>	<u>44,767</u>	<u>51,208</u>

5 Expenditure on charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>	10,357	10,357	10,412
<i>Governance costs</i>	<u>10,357</u>	<u>10,357</u>	<u>10,412</u>

Ivybridge Baptist Church
Notes to the Accounts

6 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Advertising and Promotional Literature	453	453	400
Employee costs	19,109	19,109	23,422
Premises costs	6,240	6,240	3,952
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	50	50	264
General administrative costs	776	776	1,206
Legal and professional costs	1,232	1,232	1,252
	<u>27,860</u>	<u>27,860</u>	<u>30,496</u>

7 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	50	264

8 Staff costs

	2023	2022
Salaries and wages	18,824	22,910
Pension costs	285	512
	<u>19,109</u>	<u>23,422</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 June 2022	172,889	617	545	174,051
At 31 May 2023	<u>172,889</u>	<u>617</u>	<u>545</u>	<u>174,051</u>
Depreciation and impairment				
At 1 June 2022	-	617	210	827
Depreciation charge for the year	-	-	50	50
At 31 May 2023	<u>-</u>	<u>617</u>	<u>260</u>	<u>877</u>
Net book values				
At 31 May 2023	<u>172,889</u>	<u>-</u>	<u>285</u>	<u>173,174</u>
At 31 May 2022	<u>172,889</u>	<u>-</u>	<u>335</u>	<u>173,224</u>

10 Debtors

	2023	2022
	£	£
Other debtors	409	-
Prepayments and accrued income	1,450	1,787
	<u>1,859</u>	<u>1,787</u>

Ivybridge Baptist Church
Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other loans	-	2,600
Other creditors	-	158
Accruals	685	708
	<u>685</u>	<u>3,466</u>

12 Movement in funds

	At 1 June 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 May 2023 £
Restricted funds:					
Unrestricted funds:					
General funds	198,008	44,767	(38,217)	(10,784)	193,774
Designated funds:					
	650	-	-	3,394	4,044
	18,024	-	-	3,395	21,419
	12,627	-	-	-	12,627
	841	-	-	3,395	4,236
	2,183	-	-	600	2,783
Total	<u>34,325</u>	<u>-</u>	<u>-</u>	<u>10,784</u>	<u>45,109</u>
Total funds	<u>232,333</u>	<u>44,767</u>	<u>(38,217)</u>	<u>-</u>	<u>238,883</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	6,101	167,073	173,174
Net current assets	51,008	14,701	65,709
	<u>57,109</u>	<u>181,774</u>	<u>238,883</u>

14 Reconciliation of net debt

	At 1 June 2022 £	Cash flows £	At 31 May 2023 £
Cash and cash equivalents	60,788	3,747	64,535
	<u>60,788</u>	<u>3,747</u>	<u>64,535</u>
Borrowings	(2,600)	2,600	-
	<u>(2,600)</u>	<u>2,600</u>	<u>-</u>
Net debt	<u>58,188</u>	<u>6,347</u>	<u>64,535</u>

Ivybridge Baptist Church
Notes to the Accounts

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the company amounted to:	<u>285</u>	<u>512</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Ivybridge Baptist Church
Detailed Statement of Financial Activities
for the year ended 31 May 2023

	Unrestricted		
	funds	Total funds	Total funds
	2023	2023	2022
	£	£	£
Income and endowments from:			
Donations and legacies			
	44,617	44,617	50,929
	150	150	279
	<u>44,767</u>	<u>44,767</u>	<u>51,208</u>
Total income and endowments	44,767	44,767	51,208
Expenditure on:			
Charitable activities			
	10,357	10,357	10,412
	<u>10,357</u>	<u>10,357</u>	<u>10,412</u>
Total of expenditure on charitable activities	10,357	10,357	10,412
Other expenditure			
Advertising and Promotional Literature			
	453	453	400
	<u>453</u>	<u>453</u>	<u>400</u>
Employee costs			
Salaries/wages			
	18,824	18,824	22,910
Pension costs			
	285	285	512
	<u>19,109</u>	<u>19,109</u>	<u>23,422</u>
Premises costs			
Rates			
	564	564	587
Light, heat and power			
	1,270	1,270	1,372
Premises insurances			
	1,706	1,706	1,626
Premises repairs and maintenance			
	2,700	2,700	367
	<u>6,240</u>	<u>6,240</u>	<u>3,952</u>
General administrative costs, including depreciation and amortisation			
Depreciation of			
	-	-	205
Depreciation of			
	50	50	59
Bank charges			
	194	194	218
Equipment repairs and maintenance			
	-	-	66
Information and publications			
	180	180	-
Software, IT support and related costs			
	110	110	-
Stationery and printing			
	167	167	376
Subscriptions			
	-	-	53

Ivybridge Baptist Church
Detailed Statement of Financial Activities

Sundry expenses	125	125	493
	<u>826</u>	<u>826</u>	<u>1,470</u>
Legal and professional costs			
Accountancy and bookkeeping	955	955	920
Other legal and professional costs	277	277	332
	<u>1,232</u>	<u>1,232</u>	<u>1,252</u>
Total of expenditure of other costs	<u>27,860</u>	<u>27,860</u>	<u>30,496</u>
Total expenditure	<u>38,217</u>	<u>38,217</u>	<u>40,908</u>
Net gains on investments	-	-	-
Net income	<u>6,550</u>	<u>6,550</u>	<u>10,300</u>
Net income before other gains/(losses)	<u>6,550</u>	<u>6,550</u>	<u>10,300</u>
Other Gains	-	-	-
Net movement in funds	<u>6,550</u>	<u>6,550</u>	<u>10,300</u>
Reconciliation of funds:			
Total funds brought forward	232,333	232,333	222,034
Total funds carried forward	<u>238,883</u>	<u>238,883</u>	<u>232,334</u>

IVYBRIDGE BAPTIST CHURCH

England & Wales - Charity number 1178516

Accounts



Trustees' Annual Report for the period

	Period start date			Period end date			
From	01	06	2021	To	31	05	2022

Section A Reference and administration details

Charity name

Ivybridge Baptist Church

Other names charity is known by

Registered charity number (if any)

117856

Charity's principal address

Exeter Road

Ivybridge

Devon

Postcode

PL21 0BQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ian MacGregor	Pastor	Up to 01/05/22	
2	Andrew Sutton	Treasurer		
3	Nigel Bell	Deacon		
4	Martin Hulbert	Elder		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	Church Constitution
How the charity is constituted <i>(eg. trust, association, company)</i>	Charitable Incorporated Organisation
Trustee selection methods <i>(eg. appointed by, elected by)</i>	Elected by members

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the church are:
 The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Ivybridge and the surrounding neighbourhood.
 Such other charitable purposes as shall, in the opinion of the members of the Church in a general meeting, put into practice the Christian faith in accordance with the Basis of Faith

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

There are three main identifiable benefits to the public or sections of the public that flow from the church fulfilling its purposes.

1. Those who come to know and continue in the love of God report that accepting the love of God in Jesus Christ was the best decision they ever made and that knowing this love gives them strength in their everyday life.

2. Advancing the Christian Faith promotes a moral framework. This framework is outlined in the Bible, the Old Testament being interpreted by the New Testament. A summary of the framework is the command for people to love God with their heart, soul, mind and strength and love one's neighbour as oneself. An exposition of the framework can be found in chapters 5-7 of the Gospel of Matthew. Church members are encouraged to live out their faith within the community and to put this moral framework into practice in their everyday lives with everyone they interact with and so this benefits the members of the public who interact with members of the congregation each day.

3. It is for the public good that the main beliefs of the Christian Faith are made known in society, even if people disagree with the Christian message, because this enables people to make informed choices concerning religious belief and contributes towards a free society where different ideas and beliefs are widely known by the public.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

This past year was again dominated by restrictions due to coronavirus and our gradual steps back towards normality. Our church covid risk assessment was regularly reviewed and updated as government rules changed in response to the pandemic. Our Church trustees aim was to create an environment that allowed our church family to worship the Lord together in a meaningful way, but also adhered to government guidance for the safety of those attending, from Covid-19.

We re-commenced our Sunday evening services in the church building in June 2021 and the following month re-commenced singing (albeit still wearing masks).

In September 2021 the parent & toddler group restarted in the church back hall and in November 2021 relaunched the ladies bible study in the church foyer, as well as midweek home groups.

Our Christmas services went ahead as planned in the church building. This included a children's nativity on the Sunday morning before Christmas, when several families from the toddler group attended, a candlelight carol service on Christmas Eve and a Christmas Day carol service. However, some social and outreach events had to be cancelled due to the spread of the omicron variant.

At the church members meeting in June 2021, Ian MacGregor, church pastor, announced his intention to step back from the role during 2022 and move away, nearer to family. In preparation for calling a new pastor, the trustees put together a Church Profile document, giving prospective candidates some information about the church, the sort of pastor the members are looking for & the church's vision for the future, summarised in the Mission Statement: '*Knowing Jesus – Making Jesus Known*'.

In February 2022, Andrew Holland, who has previous church leadership experience, was voted by members to lead the church for a transitional period of up to 3 years. During this time, he will prepare the fellowship to call a long-term pastor.

Ian's last Sunday as pastor was on 1st May 2022. Andrew H will commence his role in June 2022 and will also be a church trustee.

The members look forward to the next chapter in the ministry of Ivybridge Baptist Church, under Andrew's leadership, trusting that the Lord will continue to grant the trustees wisdom & discernment in the decisions that are taken.

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves continue to be sufficient to meet the needs of the charity.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>I.C. Macgregor</i>	<i>AMSutton</i>
Full name(s)	IAN GORDON MACGREGOR	ANDREW MICHAEL SUTTON
Position (eg Secretary, Chair, etc)	PASTOR	TREASURER / DEACON
Date	9/4/22	

Ivybridge Baptist Church

Charity No. 1178516

Company No. CE014208

Trustees' Report and Unaudited Accounts

31 May 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE014208

Charity No. 1178516

Registered Office

Ivybridge Baptist Church
Exeter Road
Ivybridge
Devon
PL21 0BJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

N. Bell
M. Hulbert
I. MacGregor
A. Sutton

Accountants

Ivybridge Accountants Ltd
15 Erme Court
Leonards Road
Ivybridge
Devon
PL21 0SZ

OBJECTIVES AND ACTIVITIES

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

Independent Examiner's Report to the trustees of Ivybridge Baptist Church

I report to the charity trustees on my examination of the financial statements of Ivybridge Baptist Church for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ivybridge Accountants Ltd
15 Erme Court
Leonards Road
Ivybridge
Devon
PL21 0SZ
31 May 2022

Ivybridge Baptist Church
Summary Income and Expenditure Account
for the year ended 31 May 2022

	2022	2021
	£	£
Income	51,208	52,263
Gross income for the year	<u>51,208</u>	<u>52,263</u>
Expenditure	40,645	45,368
Depreciation and charges for impairment of fixed assets	264	288
Total expenditure for the year	<u>40,909</u>	<u>45,656</u>
Net income before tax for the year	10,299	6,607
Net income for the year	<u>10,299</u>	<u>6,607</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- | | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

- | | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Ivybridge Baptist Church
Notes to the Accounts

8 Staff costs

	2022	2021
Salaries and wages	22,910	32,029
Pension costs	512	641
	<u>23,422</u>	<u>32,670</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 June 2021	172,889	617	545	174,051
At 31 May 2022	<u>172,889</u>	<u>617</u>	<u>545</u>	<u>174,051</u>
Depreciation and impairment				
At 1 June 2021	-	412	151	563
Depreciation charge for the year	-	205	59	264
At 31 May 2022	<u>-</u>	<u>617</u>	<u>210</u>	<u>827</u>
Net book values				
At 31 May 2022	<u>172,889</u>	<u>-</u>	<u>335</u>	<u>173,224</u>
At 31 May 2021	<u>172,889</u>	<u>205</u>	<u>394</u>	<u>173,488</u>

10 Debtors

	2022	2021
	£	£
Prepayments and accrued income	1,787	2,727
	<u>1,787</u>	<u>2,727</u>

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other loans	2,600	6,240
Other taxes and social security	-	88
Other creditors	158	-
Accruals	708	710
	<u>3,466</u>	<u>7,038</u>

12 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Other loans	-	2,640
	<u>-</u>	<u>2,640</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to:	512	641

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Ivybridge Baptist Church
Detailed Statement of Financial Activities

Equipment repairs and maintenance	66	-	66	435
Stationery and printing	376	-	376	219
Subscriptions	53	-	53	-
Sundry expenses	154	339	493	535
	<u>1,131</u>	<u>339</u>	<u>1,470</u>	<u>1,645</u>
Legal and professional costs				
Accountancy and bookkeeping	921	-	921	1,103
Other legal and professional costs	332	-	332	321
	<u>1,253</u>	<u>-</u>	<u>1,253</u>	<u>1,424</u>
Total of expenditure of other costs	29,999	498	30,497	39,441
Total expenditure	34,369	6,540	40,909	45,656
Net gains on investments	-	-	-	-
	16,839	(6,540)	10,299	6,607
Net income				
Transfers between funds	(12,540)	12,540	-	-
Net income before other gains/(losses)	4,299	6,000	10,299	6,607
Other Gains	-	-	-	-
Net movement in funds	4,299	6,000	10,299	6,607
Reconciliation of funds:				
Total funds brought forward	193,709	28,325	222,034	215,427
Total funds carried forward	198,008	34,325	232,333	222,034

Signature:

Email: ianandruth@live.co.uk

Ivybridge Baptist Church

Charity No. 1178516

Company No. CE014208

Trustees' Report and Unaudited Accounts

31 May 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE014208

Charity No. 1178516

Registered Office

Ivybridge Baptist Church
Exeter Road
Ivybridge
Devon
PL21 0BJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

N. Bell
M. Hulbert
I. MacGregor
A. Sutton

Accountants

Ivybridge Accountants Ltd
15 Erme Court
Leonards Road
Ivybridge
Devon
PL21 0SZ

OBJECTIVES AND ACTIVITIES

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

Independent Examiner's Report to the trustees of Ivybridge Baptist Church

I report to the charity trustees on my examination of the financial statements of Ivybridge Baptist Church for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ivybridge Accountants Ltd
15 Erme Court
Leonards Road
Ivybridge
Devon
PL21 0SZ
31 May 2022

Ivybridge Baptist Church
Summary Income and Expenditure Account
for the year ended 31 May 2022

	2022	2021
	£	£
Income	51,208	52,263
Gross income for the year	<u>51,208</u>	<u>52,263</u>
Expenditure	40,645	45,368
Depreciation and charges for impairment of fixed assets	264	288
Total expenditure for the year	<u>40,909</u>	<u>45,656</u>
Net income before tax for the year	10,299	6,607
Net income for the year	<u>10,299</u>	<u>6,607</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Ivybridge Baptist Church
Notes to the Accounts

8 Staff costs

	2022	2021
Salaries and wages	22,910	32,029
Pension costs	512	641
	<u>23,422</u>	<u>32,670</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 June 2021	172,889	617	545	174,051
At 31 May 2022	<u>172,889</u>	<u>617</u>	<u>545</u>	<u>174,051</u>
Depreciation and impairment				
At 1 June 2021	-	412	151	563
Depreciation charge for the year	-	205	59	264
At 31 May 2022	<u>-</u>	<u>617</u>	<u>210</u>	<u>827</u>
Net book values				
At 31 May 2022	<u>172,889</u>	<u>-</u>	<u>335</u>	<u>173,224</u>
At 31 May 2021	<u>172,889</u>	<u>205</u>	<u>394</u>	<u>173,488</u>

10 Debtors

	2022	2021
	£	£
Prepayments and accrued income	1,787	2,727
	<u>1,787</u>	<u>2,727</u>

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other loans	2,600	6,240
Other taxes and social security	-	88
Other creditors	158	-
Accruals	708	710
	<u>3,466</u>	<u>7,038</u>

12 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Other loans	-	2,640
	<u>-</u>	<u>2,640</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to:	512	641

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Ivybridge Baptist Church
Detailed Statement of Financial Activities

Equipment repairs and maintenance	66	-	66	435
Stationery and printing	376	-	376	219
Subscriptions	53	-	53	-
Sundry expenses	154	339	493	535
	<u>1,131</u>	<u>339</u>	<u>1,470</u>	<u>1,645</u>
Legal and professional costs				
Accountancy and bookkeeping	921	-	921	1,103
Other legal and professional costs	332	-	332	321
	<u>1,253</u>	<u>-</u>	<u>1,253</u>	<u>1,424</u>
Total of expenditure of other costs	29,999	498	30,497	39,441
Total expenditure	34,369	6,540	40,909	45,656
Net gains on investments	-	-	-	-
	16,839	(6,540)	10,299	6,607
Net income				
Transfers between funds	(12,540)	12,540	-	-
Net income before other gains/(losses)	4,299	6,000	10,299	6,607
Other Gains	-	-	-	-
Net movement in funds	4,299	6,000	10,299	6,607
Reconciliation of funds:				
Total funds brought forward	193,709	28,325	222,034	215,427
Total funds carried forward	198,008	34,325	232,333	222,034

Signature:

Email: ianandruth@live.co.uk

IVYBRIDGE BAPTIST CHURCH

England & Wales - Charity number 1178516

Accounts

Ivybridge Baptist Church

Charity No. 1178516

Company No. CE014208

Trustees' Report and Unaudited Accounts

31 May 2021

Ivybridge Baptist Church
Contents

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Statement of Cash flows	9
Notes to the Accounts	10 to 17
Detailed Statement of Financial Activities	18 to 19

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE014208

Charity No. 1178516

Principal Office

Ivybridge Baptist Church

Exeter Road

Ivybridge

Devon

PL21 0BJ

Registered Office

Ivybridge Baptist Church

Exeter Road

Ivybridge

Devon

PL21 0BJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

N. Bell

M. Hulbert

I. MacGregor

I. Rush

(Resigned 3 September 2020)

A. Sutton

Key Management Personnel

Pastor

I. MacGregor

Treasurer

A. Sutton

Deacon

N. Bell

Associate Pastor

I. Rush

Elder

M. Hulbert

Accountants

Ivybridge Accountants Ltd

15 Erme Court

Leonards Road

Ivybridge Baptist Church
Trustees Annual Report

Ivybridge
Devon
PL21 0SZ

Bankers
Address Line 5

Solicitors
Address Line 5

Investment Advisors
Address Line 5

OBJECTIVES AND ACTIVITIES

The purposes of the church are: 1) the advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Ivybridge and the surrounding neighbourhood; and 2) such other charitable purposes as shall, in the opinion of the members of the church in a general meeting, put into practice the Christian faith in accordance with the basis of faith.

There are three main identifiable benefits to the public or sections of the public that flow from the church fulfilling its purposes: 1. Those who come to know and continue in the love of God report that accepting the love of God in Jesus Christ was the best decision they ever made and that knowing this love gives them strength in their everyday life. 2. Advancing the Christian Faith promotes a moral framework. This framework is outlined in the Bible, the Old Testament being interpreted by the New Testament. A summary of the framework is the command for people to love God with their heart, soul, mind and strength and love one's neighbour as oneself. An exposition of the framework can be found in chapters 5-7 of the Gospel of Matthew. Church members are encouraged to live out their faith within the community and to put this moral framework into practice in their everyday lives with everyone they interact with and so this benefits the members of the public who interact with members of the congregation each day. 3. It is for the public good that the main beliefs of the Christian Faith are made known in society, even if people disagree with the Christian message, because this enables people to make informed choices concerning religious belief and contributes towards a free society where different ideas and beliefs are widely known by the public.

ACHIEVEMENTS AND PERFORMANCE

This past year has been dominated by restrictions due to coronavirus and our gradual steps back towards normality. Our church covid risk assessment was regularly reviewed and updated as government rules changed in response to the pandemic. Our Church trustees aim was to create an environment that allowed our church family to worship the Lord together in a meaningful way, but also adhered to government guidance for the safety of those attending, from Covid-19.

Sunday morning services resumed on 12th July 2020 with social distancing & other government measures in place. Thursday evening meetings in the church re-commenced on 30th July 2020.

All in-person meetings ceased briefly in November, but the Sunday morning service resumed in December. The Thursday evening meetings resumed via Zoom.

Ivybridge Baptist Church
Trustees Annual Report

Our Christmas Eve carols by candlelight service was replaced by a Drive-in carol service at Tesco's Lee Mill car park with other churches in Ivybridge on Sunday 13th December.

Each of the 4 Ivybridge churches depicted a different scene from the Christmas story either outside their building or visible through a window. At each stop, the relevant part of the Bible account, along with a carol, was accessible by a smartphone QR code. Our church's Christmas scene was the Wise Men.

The idea was repeated again at Easter, with our church displaying the Last Supper that Jesus spent with His disciples, on the evening before His crucifixion.

Evening services continued to be pre-recorded and placed on the church web-site throughout the year of this report.

In April 2021 we recommenced the creche for under 5's during the Sunday morning service

In September 2020 our associate pastor moved to another church in the Midlands, after working with us for a couple of years.

Several other elderly members moved away to be nearer their families, but others began worshipping regularly with us, including another young family.

We continue to look to the Lord to guide and direct our paths as we navigate a path through the covid pandemic, balancing the risks involved in personal contact, with our desire to obey scripture and worship corporately in person. We trust that the Lord will continue to grant the trustees wisdom & discernment in the decisions we take.

FINANCIAL REVIEW

Reserves continue to be sufficient to meet the needs of the charity.

PLANS FOR FUTURE PERIODS

A large charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a Charitable Incorporated Organisation. The governing document is a Church Constitution.

Trustees are usually selected from our congregation and are elected by existing members.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Sutton
Trustee

20 December 2021

Independent Examiner's Report to the trustees of Ivybridge Baptist Church

I report to the charity trustees on my examination of the accounts of Ivybridge Baptist Church for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Jilks
ACCA
Ivybridge Accountants Ltd
15 Erme Court
Leonards Road
Ivybridge
Devon
PL21 0SZ
20 December 2021

Ivybridge Baptist Church
Statement of Financial Activities
for the year ended 31 May 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	51,436	510	51,946	84,224
Other trading activities	5	317	-	317	4,550
Total		51,753	510	52,263	88,774
Expenditure on:					
Charitable activities	6	1,088	5,127	6,215	6,040
Other	7	31,769	7,672	39,441	80,878
Total		32,857	12,799	45,656	86,918
Net gains on investments		-	-	-	-
Net income	8	18,896	(12,289)	6,607	1,856
Transfers between funds		(13,191)	13,191	-	-
Net income before other gains/(losses)		5,705	902	6,607	1,856
Other gains and losses					
Net movement in funds		5,705	902	6,607	1,856
Reconciliation of funds:					
Total funds brought forward		188,004	27,423	215,427	213,571
Total funds carried forward		<u>193,709</u>	<u>28,325</u>	<u>222,034</u>	<u>215,427</u>

Ivybridge Baptist Church
 Summary Income and Expenditure Account
 for the year ended 31 May 2021

	2021 £	2020 £
Income	52,263	88,771
Gross income for the year	<u>52,263</u>	<u>88,771</u>
Expenditure	45,368	86,374
Interest payable	-	153
Depreciation and charges for impairment of fixed assets	288	391
Total expenditure for the year	<u>45,656</u>	<u>86,918</u>
Net income before tax for the year	6,607	1,853
Net income for the year	<u><u>6,607</u></u>	<u><u>1,853</u></u>

Ivybridge Baptist Church

Balance Sheet

at 31 May 2021

Company No. CE014208	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	173,489	173,927
		<u>173,489</u>	<u>173,927</u>
Current assets			
Debtors	12	2,727	2,116
Cash at bank and in hand		55,496	55,241
		<u>58,223</u>	<u>57,357</u>
Creditors: Amount falling due within one year	13	(7,038)	(6,977)
Net current assets		<u>51,185</u>	<u>50,380</u>
Total assets less current liabilities		224,674	224,307
Creditors: Amounts falling due after more than one year	14	(2,640)	(8,880)
Net assets excluding pension asset or liability		<u>222,034</u>	<u>215,427</u>
Total net assets		<u><u>222,034</u></u>	<u><u>215,427</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		28,325	27,423
		<u>28,325</u>	<u>27,423</u>
Unrestricted funds	15		
General funds		193,709	188,004
		<u>193,709</u>	<u>188,004</u>
Reserves	15		
Total funds		<u><u>222,034</u></u>	<u><u>215,427</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 December 2021

And signed on its behalf by:

I. MacGregor

Trustee

20 December 2021

Ivybridge Baptist Church
Statement of Cash flows
for the year ended 31 May 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	6,607	1,853
Adjustments for:		
Depreciation of property, plant and equipment	275	451
Loss/(Profit) on disposal of tangible fixed assets	13	(60)
Other gains/losses	-	-
(Increase)/Decrease in trade and other receivables	(611)	167,301
Increase/(Decrease) in trade and other payables	61	(8,098)
Net cash provided by operating activities	<u>6,345</u>	<u>161,447</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	150	60
Net cash from/(used in) investing activities	<u>150</u>	<u>(173,991)</u>
Cash flows from financing activities		
Repayment of borrowings	(6,240)	(6,240)
Net cash used in financing activities	<u>(6,240)</u>	<u>(6,240)</u>
Net increase/(decrease) in cash and cash equivalents	255	(18,784)
Cash and cash equivalents at the beginning of the year	55,241	74,022
Cash and cash equivalents at the end of the year	<u>55,496</u>	<u>55,238</u>
Components of cash and cash equivalents		
Cash and bank balances	55,496	55,241
	<u>55,496</u>	<u>55,241</u>

for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery 3 Years% Straight Line

Tools and equipment 15%% Reducing Balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. The company was incorporated in England. The company's registered office is: Ivybridge Baptist Church, Exeter Road, Ivybridge, Devon PL21 0BJ. The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	73,888	10,333	84,221
Other trading activities	4,550	-	4,550
Total	<u>78,438</u>	<u>10,333</u>	<u>88,771</u>
Expenditure on:			
Charitable activities	1,811	4,229	6,040
Other	37,790	43,088	80,878
Total	<u>39,601</u>	<u>47,317</u>	<u>86,918</u>
Net income	<u>38,837</u>	<u>(36,984)</u>	<u>1,853</u>
Transfers between funds	(38,350)	38,350	-
Net income before other gains/(losses)	<u>487</u>	<u>1,366</u>	<u>1,853</u>
Other gains and losses:			
Net movement in funds	<u>487</u>	<u>1,366</u>	<u>1,853</u>
Reconciliation of funds:			
Total funds brought forward	<u>187,517</u>	<u>26,054</u>	<u>213,571</u>
Total funds carried forward	<u><u>188,004</u></u>	<u><u>27,420</u></u>	<u><u>215,424</u></u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Offerings and Gifts Giving General	51,436	510	51,946	74,224
Pastoral Giving Rec'd	-	-	-	10,000
	<u>51,436</u>	<u>510</u>	<u>51,946</u>	<u>84,224</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Hall Hire	317	317	4,550
	<u>317</u>	<u>317</u>	<u>4,550</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Gifts & Donations	1,088	5,127	6,215	6,040
Governance costs				
	<u>1,088</u>	<u>5,127</u>	<u>6,215</u>	<u>6,040</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Advertising and Promotional Literature	142	-	142	397
Other interest payable	-	-	-	153
Employee costs	25,179	7,551	32,730	68,069
Motor and travel costs	-	-	-	50
Premises costs	3,467	33	3,500	8,954
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	288	-	288	391
General administrative costs	1,270	87	1,357	1,437
Legal and professional costs	1,424	-	1,424	1,427
	<u>31,769</u>	<u>7,672</u>	<u>39,441</u>	<u>80,878</u>

8 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	275	451

9 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Ivybridge Baptist Church
Notes to the Accounts

10 Staff costs

Salaries and wages	32,029	66,026
Social security costs	-	755
Pension costs	641	1,118
	<u>32,670</u>	<u>67,899</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
	Number	Number
Pastoral	2	2
	<u>2</u>	<u>2</u>

11 Tangible fixed assets

	Land and buildings	Plant and machinery	Tools and equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 June 2020	172,889	1,107	545	174,541
Disposals	-	(490)	-	(490)
At 31 May 2021	<u>172,889</u>	<u>617</u>	<u>545</u>	<u>174,051</u>
Depreciation and impairment				
At 1 June 2020	-	532	82	614
Depreciation charge for the year	-	206	69	275
Disposals	-	(327)	-	(327)
At 31 May 2021	<u>-</u>	<u>411</u>	<u>151</u>	<u>562</u>
Net book values				
At 31 May 2021	<u>172,889</u>	<u>206</u>	<u>394</u>	<u>173,489</u>
At 31 May 2020	<u>172,889</u>	<u>575</u>	<u>463</u>	<u>173,927</u>

12 Debtors

	2021	2020
	£	£
Prepayments and accrued income	2,727	2,116
	<u>2,727</u>	<u>2,116</u>

13 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other loans	6,240	6,240
Other taxes and social security	88	88
Accruals and deferred income	710	649
	<u>7,038</u>	<u>6,977</u>

Ivybridge Baptist Church
Notes to the Accounts

14 Creditors:
amounts falling due after more than one year

	2021 £	2020 £
Other loans	2,640	8,880
	<u>2,640</u>	<u>8,880</u>

15 Movement in funds

	At 1 June 2020 £	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 May 2021 £
Restricted funds:					
Restricted income funds:					
Deacons	641	10	-	-	651
Building	9,538	500	(33)	4,197	14,202
Pastoral	12,001	-	(7,551)	4,197	8,647
Missions	3,833	-	(5,127)	4,197	2,903
Family Ministries Fund	1,410	-	(87)	600	1,923
<i>Total</i>	<u>27,423</u>	<u>510</u>	<u>(12,799)</u>	<u>13,191</u>	<u>28,325</u>
Unrestricted funds:					
General funds	188,004	51,753	(32,857)	(13,191)	193,709
Revaluation Reserves:					
<i>Total funds</i>	<u>215,427</u>	<u>52,263</u>	<u>(45,656)</u>	<u>-</u>	<u>222,034</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Deacons	Give gifts to those in need
Building	Purchase of church building and ongoing maintenance
Pastoral	Help pay assistant pastor
Missions	Help pay assistant pastor
Family Ministries Fund	Children and youth work

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	6,416	167,073	173,489
Net current assets	35,337	15,848	51,185
Creditors due in more than one year and provisions	-	(2,640)	(2,640)
	<u>41,753</u>	<u>180,281</u>	<u>222,034</u>

17 Reconciliation of net debt

	At 1 June 2020 £	Cash flows £	At 31 May 2021 £
Cash and cash equivalents	55,241	255	55,496
	<u>55,241</u>	<u>255</u>	<u>55,496</u>
Borrowings	(15,120)	6,240	(8,880)
	<u>(15,120)</u>	<u>6,240</u>	<u>(8,880)</u>
Net debt	<u>40,121</u>	<u>6,495</u>	<u>46,616</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
--	------------------------------------	--------------------	------------------------------------	--------------------

Operating leases with expiry date:

Pension commitments

	2021 £	2020 £
The pension cost charge to the company amounted to:	<u>641</u>	<u>1,118</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Ivybridge Baptist Church
Detailed Statement of Financial Activities
for the year ended 31 May 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Offerings and Gifts Giving General	51,436	510	51,946	74,224
Pastoral Giving Rec'd	-	-	-	10,000
	<u>51,436</u>	<u>510</u>	<u>51,946</u>	<u>84,224</u>
Other trading activities				
Hall Hire	317	-	317	4,550
	<u>317</u>	<u>-</u>	<u>317</u>	<u>4,550</u>
Total income and endowments	51,753	510	52,263	88,774
Expenditure on:				
Charitable activities				
Gifts & Donations	1,088	5,127	6,215	6,040
	<u>1,088</u>	<u>5,127</u>	<u>6,215</u>	<u>6,040</u>
Total of expenditure on charitable activities	1,088	5,127	6,215	6,040
Other expenditure				
Advertising and Promotional Literature	142	-	142	397
Other interest payable	-	-	-	153
	<u>142</u>	<u>-</u>	<u>142</u>	<u>550</u>
Employee costs				
Salaries/wages	24,637	7,392	32,029	66,026
Employer's NIC	-	-	-	755
Pension costs	482	159	641	1,118
Staff training	60	-	60	-
Temporary staff	-	-	-	170
	<u>25,179</u>	<u>7,551</u>	<u>32,730</u>	<u>68,069</u>
Business mileage costs reimbursed	-	-	-	50
	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>
Premises costs				
Rates	562	-	562	518
Light, heat and power	1,205	-	1,205	5,503
Premises insurances	1,574	-	1,574	1,554
Premises repairs and maintenance	126	33	159	1,379
	<u>3,467</u>	<u>33</u>	<u>3,500</u>	<u>8,954</u>
General administrative costs, including depreciation and amortisation				

Ivybridge Baptist Church
Detailed Statement of Financial Activities

Depreciation of Plant and machinery	206	-	206	369
Depreciation of Tools and equipment	69	-	69	82
Loss on disposal of tangible fixed assets	13	-	13	(60)
Bank charges	168	-	168	(1)
Equipment repairs and maintenance	435	-	435	60
Stationery and printing	219	-	219	781
Subscriptions	-	-	-	120
Sundry expenses	448	87	535	477
	<u>1,558</u>	<u>87</u>	<u>1,645</u>	<u>1,828</u>
Legal and professional costs				
Accountancy and bookkeeping	1,103	-	1,103	1,224
Other legal and professional costs	321	-	321	203
	<u>1,424</u>	<u>-</u>	<u>1,424</u>	<u>1,427</u>
Total of expenditure of other costs	<u>31,769</u>	<u>7,672</u>	<u>39,441</u>	<u>80,878</u>
Total expenditure	32,857	12,799	45,656	86,918
Net gains on investments	-	-	-	-
Net income	18,896	(12,289)	6,607	1,856
Transfers between funds	(13,191)	13,191	-	-
Net income before other gains/(losses)	<u>5,705</u>	<u>902</u>	<u>6,607</u>	<u>1,856</u>
Other Gains	-	-	-	-
Net movement in funds	<u>5,705</u>	<u>902</u>	<u>6,607</u>	<u>1,856</u>
Reconciliation of funds:				
Total funds brought forward	188,004	27,423	215,427	213,571
Total funds carried forward	<u>193,709</u>	<u>28,325</u>	<u>222,034</u>	<u>215,427</u>