

Charity registration number 1178511

**NEW LIFE CHURCH (REDCAR)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# NEW LIFE CHURCH (REDCAR)

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	P Mileham J Murphy A Ibhadon R Mileham W Mileham S Meadows
Charity number	1178511
Principal address	Grosmont Close West Dyke Road Redcar TS10 4PJ
Registered office	2 Ely Crescent Redcar TS10 3PT
Independent examiner	Azets Audit Services Wynyard Park House Wynyard Avenue TS22 5TB United Kingdom
Bankers	TSB Bank PLC Redcar TS10 1RP

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# NEW LIFE CHURCH (REDCAR)

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# **NEW LIFE CHURCH (REDCAR)**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2024***

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Church is surrounded by a community of residential houses, shops and a local school and as such, is ideally placed to serve.

The objective of the Church is as follows:

To provide a place of worship and fellowship for both the congregation and local community.

To make available the facilities of the church to the local community, and to advance the Christian faith through the activities of the church in accordance with NLCR Mission Statement.

To help those in need and to relieve sickness and financial hardship wherever possible, and to promote and preserve good health by provision of funds, goods and services including counselling and support in such parts of the community, United Kingdom, or the world as the Church Council from time to time think fit.

To promote and advance Christian education within the UK and wider world as seen appropriate and fitting.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

As trustees of New Life Church Redcar, we are pleased to report once again, that the church continues to expand and increase, with new people coming in and enjoying a warm welcome and safe environment.

We are particularly encouraged by children from the local community who are coming in and taking part in Sunday School activities. The children are thriving, growing in confidence and learning new skills. They're taking on new roles and responsibilities and are a valued part of the church family.

The heart of our ministry continues to be the desire to serve God and our community and this is demonstrated in a number of ways.

Due to our location, within a disadvantaged community, opportunities arise to come alongside those with dependencies on drugs and alcohol, as well as other social issues. Thankfully, we have seen success with individuals changing habitual lifestyles and becoming rehabilitated to the point that they are able to function once again in society and offer support to others dealing with similar problems.

We also work with a Christian rehabilitation centre who provide residential opportunities for those who need to move out of the area for a time, in order to be free from peer pressure and detrimental relationships.

NLCR has a heart for the people and community it serves and we are pleased to witness lives being changed for the better.

We continue to provide sound biblical teaching, which is delivered both in church and also broadcast over the internet.

The weekly coffee mornings provide another opportunity for people to come into church and enjoy a time of friendship and fellowship.

# **NEW LIFE CHURCH (REDCAR)**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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For many, just coming through the doors is a real breakthrough and can often be a great help to those suffering from anxiety, mental health issues and loneliness.

Pastoral care is extended to all who are in need, and the sick are visited at home and in hospital. This can make a huge difference to those that are isolated or feeling alienated for one reason or another.

We continue to see a healthy mix of nationalities and social backgrounds within the church and value the cultural diversity that this brings to the fellowship.

We've once again been able to come alongside our emergency services, care homes, and hospitals as well as local residents and those in need, with gifts and support throughout the year. Church members contribute towards these gifts and the appreciation expressed by the recipients is extremely touching.

Of course, with the ever-growing concerns over world issues, environmental problems and natural disasters etc, one of the most important roles of the church is to pray. We firmly believe that prayer makes a difference and are blessed to see the evidence of this on an ongoing basis.

The church continues to be open daily and we welcome people to take the opportunity to come in and pray while we still have the freedom to do so.

#### **Financial review**

On completion of our annual review of finances, we are pleased to be able to report a healthy and stable position.

This financial year has seen additional investment in the infrastructure and some significant costs made in order to maintain a very good standard of upkeep.

With the growth of the church has come the necessity to expand the parking facilities which, with careful management of costs finalised at just under £15,000.

The timber perimeter barrier had lasted well due to ongoing maintenance, but was finally replaced with a galvanized and powder coated steel barrier at a cost of just over £12,000.

With work on the main hall windows and internal lighting, the capital expenditure was taken to almost £30,000 but has greatly improved both inside the building, and the church grounds.

While we envisage further improvement works in the near future due to the age of the building, we have been careful to make provision for arising costs through the building up of the reserve funds.

The church trustees made the decision to transfer £35,000 of funds from the TSB general account, into a higher interest account at Kingdom Bank where finances are used to further church developments and offer excellent opportunities for both individuals and organisations.

A review of the churches gifting was also made by the trustees, and increases made where possible to organisations under growing financial pressure, such as an orphanage in Romania, and the work to assist the persecuted church.

Due to our growing support of those caught up in drug and alcohol abuse, we have increased our giving to a Christian rehabilitation facility.

We have been able to support victims of tragic flash flooding in Africa and those affected by the conflict in Gaza, as well as charitable needs within our own community.

In the year ahead, we plan to continue to use the charity's resources to further the objectives of the organisation and support wherever possible, as it grows and develops by God's grace.

We are truly grateful for the many gifts offered in faith by members of the fellowship and for continued giving in line with biblical teaching.

# NEW LIFE CHURCH (REDCAR)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is governed by its CIO Deed, dated 24 May 2018, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

P Mileham  
J Murphy  
A Ibhadon  
R Mileham  
W Mileham  
S Meadows

The trustees' report was approved by the Board of Trustees.



P Mileham  
**Trustee**

8 November 2024

# NEW LIFE CHURCH (REDCAR)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW LIFE CHURCH (REDCAR)

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I report to the Trustees on my examination of the financial statements of New Life Church (Redcar) (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA  
Azets Audit Services

Wynyard Park House  
Wynyard Avenue  
TS22 5TB  
United Kingdom

Dated: 8 November 2024

# NEW LIFE CHURCH (REDCAR)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	2	62,657	49,631
Charitable activities	3	4,673	4,057
Investments	4	386	384
<b>Total income</b>		<u>67,716</u>	<u>54,072</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	<u>48,192</u>	<u>48,078</u>
<b>Net income for the year/ Net movement in funds</b>		19,524	5,994
Fund balances at 1 April 2023		<u>894,440</u>	<u>888,446</u>
<b>Fund balances at 31 March 2024</b>		<u><u>913,964</u></u>	<u><u>894,440</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# NEW LIFE CHURCH (REDCAR)

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	9		772,772		744,336
<b>Current assets</b>					
Debtors	10	-		363	
Cash at bank and in hand		145,347		151,076	
		<u>145,347</u>		<u>151,439</u>	
<b>Creditors: amounts falling due within one year</b>	11	(4,155)		(1,335)	
Net current assets			<u>141,192</u>		<u>150,104</u>
<b>Total assets less current liabilities</b>			<u>913,964</u>		<u>894,440</u>
<b>Income funds</b>					
Unrestricted funds			<u>913,964</u>		<u>894,440</u>
			<u>913,964</u>		<u>894,440</u>

The financial statements were approved by the Trustees on 8 November 2024



P Mileham  
Trustee

# NEW LIFE CHURCH (REDCAR)

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **1 Accounting policies**

#### **Charity information**

New Life Church (Redcar) is a charitable incorporated organisation registered in England and Wales. The registered office is 2 Ely Crescent, Redcar, TS10 3PT. New Life Church (Redcar) is situated at Grosmont Close, West Dyke Road, Redcar, TS10 4PJ.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the balance sheet date, the charity had unrestricted funds of £913,964 (2023 £894,440). We draw your attention to the financial review on page three of the trustees report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# NEW LIFE CHURCH (REDCAR)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not Depreciated
Plant and equipment	10% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The building is used for the organisation's charitable activities, the organisation believes the value will not diminish significantly over time.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NEW LIFE CHURCH (REDCAR)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Offerings	55,606	42,125
HMRC: Gift Aid rebate	7,051	7,506
	<u>62,657</u>	<u>49,631</u>

# NEW LIFE CHURCH (REDCAR)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Coffee bar	3,653	3,537
Room hire	1,020	520
	<u>4,673</u>	<u>4,057</u>

### 4 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	386	384

### 5 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Staff costs	31,765	30,029
Repairs and renewals	1,407	4,303
Rates	677	516
Utilities	5,352	6,214
Telephone	413	402
Advertising	427	308
Sundries	191	148
Church Supplies	641	720
Licenses	188	176
Insurance	1,593	1,423
Legal & Professional	-	104
Donations	2,805	1,300
Depreciation	650	560
Independent examiners fees	1,296	1,350
Evangelism	787	525
	<u>48,192</u>	<u>48,078</u>
	<u>48,192</u>	<u>48,078</u>

# NEW LIFE CHURCH (REDCAR)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	1
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	31,500	30,029
Other pension costs	265	-
	<u>          </u>	<u>          </u>
	31,765	30,029
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	737,890	8,910	746,800
Additions	28,898	188	29,086
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	766,788	9,098	775,886
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 April 2023	-	2,464	2,464
Depreciation charged in the year	-	650	650
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	-	3,114	3,114
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 March 2024	766,788	5,984	772,772
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	737,890	6,446	744,336
	<u>          </u>	<u>          </u>	<u>          </u>

## NEW LIFE CHURCH (REDCAR)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### 10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	-	363
	<u>          </u>	<u>          </u>

#### 11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	564	303
Other creditors	2,511	-
Accruals and deferred income	1,080	1,032
	<u>          </u>	<u>          </u>
	4,155	1,335
	<u>          </u>	<u>          </u>

#### 12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).