

New Life Church Redcar

Accounts for the year ended
31 March 2021

New Life Church Redcar Charity

Trustees Report for the year ending 31 March 2021

Administrative Information

New Life Church (Redcar) is a local church and was registered in 2018 as a Charitable Incorporated Organisation, Charity Number 1178511.

New Life Church is situated at:

Grosmont Close
West Dyke Road
Redcar
TS10 4PJ

Contact Information

Tel: 01642 480298 (church office)
01642 488494 (home)

info@newlifechurchredcar.org

www.newlifechurchredcar.org

The Church leaders are recognised as the Charity Trustees:

Paul Mileham
Susan Meadows
William Mileham
Ruth Mileham
Alex Ibhaddon
John Murphy

The Church building is vested in the above named trustees of New Life Church Redcar.

Structure, Governance and Management

The activities of New Life Church Redcar are overseen by the trustees in accordance with the Model Constitution adopted by NLCR on 24th May 2018.

The trustees are responsible for the financial administration of the Church, and the care and maintenance of the Church premises.

The trustees are responsible for safeguarding and promoting the welfare of children, young people and adults at risk, engaged in the breadth of its activities.

The trustees meet on a weekly basis and official meetings are held throughout the year to cover general business and specific requirements.

Ordinarily, Church members are invited to attend an annual meeting, at which an overview of the Church activities, goals, achievements, training requirements and general financial position are discussed, with acknowledgement given to those regularly assisting in Church activities and donating to the Church through financial tithes and offerings. Due to Covid restrictions this meeting has been postponed until a time which is safe to do so.

Objectives and Activities

The Church is based in the centre of the local community and as such is ideally placed to serve.

The objective of the Church is to provide church services and activities which benefit both the congregation and local community.

To make available the facilities of the Church to the local community, and to advance the Christian faith through the activities of the Church in accordance with NLCR Mission Statement.

To help relieve sickness and financial hardship, and to promote and preserve good health by provision of funds, goods and services including counselling and support in such parts of the community, United Kingdom, or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

Review of Activities and Achievements

The reporting period for this year, unfortunately coincided with the outbreak of the Covid-19 virus at the end of March 2020.

In view of government guidance and lock-down requirements, the church leadership took the decision to close church in order to comply with government legislation and to prevent any un-necessary risk to the congregation and local community.

However, in order to provide continuity of support, church services were able to be maintained via social media.

Services were recorded and broadcast throughout the lock down period, and this new requirement brought its own specific challenges, such as having to adopt and apply technical skills, and invest in new equipment.

Despite the adversity, the Church congregation have maintained a close bond, and the requirement to join social media groups and learn new ways of communicating has been readily taken up by old, as well as young Church members.

The broadcast service has also attracted a wider audience. Non church members and people from outside the local area (even from other countries) have joined the group and accessed the broadcasts.

Prayer groups were also maintained by way of organised prayer times. Each church member praying from their own homes, at an agreed time. This provided further support, as well as much needed prayer for national and international needs.

Sadly, coffee mornings had to be cancelled but the Church was open for private prayer, pastoral care and to support any in need. Stringent Covid protocol was maintained throughout.

The effects of the pandemic and the impact on people's mental health and social wellbeing highlighted the need for a full time presence in the church. This need had been realised for some time and an opportunity arose for the Church Pastor to leave secular employment and better serve the needs of the church more adequately.

In October 2020 Pastor Paul Mileham moved into the role of full time Senior Minister, which allowed the Church to be open throughout the week and provide a facility for people to access support, consultation and advice.

This opportunity has been very well received and proven invaluable.

In January 2021 an additional trustee was appointed in order to strengthen and broaden the position of the board. Once again, this has been an important step forward for the organisation.

Despite the difficulties, we are pleased to see the Church continue to grow in number, faith, and enthusiasm for biblical teaching. It is vitally important to us that the fundamental truths of the Bible are made available and understood by all those who have a desire to learn and grow in the knowledge of the scriptures.

The members of the church are active in the care and upkeep of the building, and have a vested interest in the fabric, material needs, and spiritual requirements of a growing church.

The church congregation includes members from a range of countries and nationalities, embracing the true sentiment of the gospel message and providing a healthy environment for acceptance and diversity.

A good relationship continues to be maintained with the local council and community development staff.

The Church has continued to support and distribute gifts to local residents, the women's refuge, care homes, emergency services and anyone identified as "in-need".

We have especially acknowledged and recognised hospital staff for all their hard work and commitment.

Financial Overview

The donations from the church congregation have once again allowed the building to be maintained to a very high standard, as well as covering general utility costs.

Improvements continue to be made to maximise the usage of the church, and additional technical equipment has been purchased in order to improve presentations, teaching facilities and broadcasts.

Contributions continue to be made to overseas missions, bible distribution and a number of individual needs as they arise within the local community.

Kingdom Bank has been selected by New Life Church Redcar because of the nature of the bank's objectives in investing in noteworthy projects which include churches, charities and individuals in need of assistance.

Funds have benefitted from the improved rates, whilst being a benefit to others.

We are truly grateful for the many gifts offered in faith by members of the fellowship and for continued giving in line with biblical teaching.

Paul Mileham,

Senior Minister.



14th October 2021

New Life Church Redcar

Reserves Policy

Purpose

The purpose of this Reserves Policy for New Life Church Redcar is to ensure the stability of the mission, future plans and ongoing operations of the organisation and provide a source of internal funds for organisational priorities such as building repair, improvement, programme opportunity and capacity extension.

The Reserves Policy will be implemented in line with the other governance and financial policies of New Life Church Redcar, and is intended to support the goals and strategies contained in these related policies and in strategic operational plans.

Definitions and Goals

The Operating Reserve

The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. Operating Reserves are not intended to replace the permanent loss of funds, or eliminate an ongoing budget gap. It is the intention of New Life Church Redcar for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve Fund is defined as a designated fund set aside by action of the Trustees. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs measured for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to both internal and external changes.

The target minimum Operational Reserve Fund is equal to 100% of the average operating costs over the last two years. The calculation of average monthly operating costs includes all recurring, predictable expenses for general upkeep, programme needs and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes one-time or unusual capital expenses.

The amount of the Operating Reserve Fund target minimum will be calculated each year at a meeting of the Trustees and a review of the financial report.

The level of reserves is monitored and reviewed by the trustees on an ongoing basis throughout the year.

Building and Capital Asset Reserve

The Building and Capital Asset Reserve is intended to provide a ready source of funds for repair, or acquisition of land, buildings, furniture, fixtures, and equipment necessary for the effective operation of the organisation and programs.

The target amount of the Building and Capital Asset Reserve will be determined by the age of the current assets, the potential for increased capacity, and the likely market value for such acquisitions.

The amount of the Building and Capital Asset Reserve Fund target minimum will be calculated each year at a meeting of the Trustees and a review of the financial report.

Accounting for Reserves

The reserve funds will be recorded in the financial records.

The funds will be funded and available in cash, or cash equivalent funds.
Reserves will be maintained in an appropriate bank account or investment fund.

Funding of Reserves

The Reserves Funds will be funded with surplus unrestricted operating funds. The Trustees may from time to time direct that a special source of revenue be set aside for reserves including one-time gifts or special appeals.

Use of Reserves

The use of Reserves requires three steps:

1. Identification of appropriate use of reserve funds

The Senior Minister and Church Trustees will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this policy.

This step requires analysis of the reason for the use of funds, the availability of any other sources of funds before using the reserves, the evaluation of the time period that the funds will be required, and the needed to replenish those funds.

2. Authority to use reserves

Authority for the use of Reserves is delegated to the senior Minister in consultation with the Trustees of the Church.

The use of the Reserves will be reported to the Trustees at their next scheduled meeting of the Trustees, accompanied by a description of the determination of the use of the funds and plans to replenish the Reserve Fund to the target minimum amount.

3. Reporting and Monitoring

The Senior Minister is responsible for ensuring that the Reserve Funds are maintained and used only as described in this policy. Upon approval for the use of Reserve Funds, the Senior Minister, or a nominated deputy will maintain records of the use of funds and plan for replenishment if required.

Review of Policy

This policy will be reviewed every other year, as a minimum, by the Trustees of New Life Church Redcar, or sooner if warranted by the change of internal, or external events.

NEW LIFE CHURCH (REDCAR)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW LIFE CHURCH (REDCAR) FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 9 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

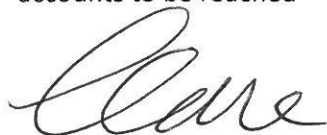
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to establish a proper understanding of the accounts to be reached



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New Life Church Redcar

**Statement of financial activities
for the year ended 31 March 2021**

	Notes	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Income and Endowments					
Donations and legacies	2	47,123	-	47,123	25,612
Other trading activities	3	-	-	-	1,505
Investments	4	-	-	-	1286
TOTAL INCOME AND ENDOWMENTS		47,123		47,123	28,403
Expenditure on:					
Charitable Activities	5	22,622	-	22,622	17,707
TOTAL EXPENDITURE		22,622	-	22,622	17,707
NET INCOME		24,501		24,501	10,696
Funds Brought Forward		854,409	-	854,409	-
Funds transferred from charity number 1125886		-	-	-	843,713
TOTAL FUNDS CARRIED FORWARD		878,910	-	878,910	854,409

New Life Church Redcar

Balance Sheet
for the year ended 31 March 2021

	Notes	31.03.21		31.03.20	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		743,428		744,043
Current Assets					
Cash at bank and in hand	7	146,707		110,966	
Current Liabilities					
Creditors due within 1 year	8	<u>11,225</u>		600	
Net Current Assets			<u>135,482</u>		<u>110,366</u>
Net Assets			<u>878,910</u>		<u>854,409</u>
Accumulated Fund			Unrestricted	Restricted	Total
			£	£	£
Balance brought forward			854,409		854,409
Transfer from Charity number 1125886			-	-	-
Funds generated by operations			24,501	-	24,501
Balance carried forward			<u>878,910</u>	<u>-</u>	<u>878,910</u>

New Life Church Redcar

Notes to the accounts
for the year ended 31 March 2021

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
2 Donations and legacies				
Offerings	36,245	-	36,245	25,612
HMRC: Gift Aid rebate	10,878	-	10,878	-
	<u>47,123</u>	<u>-</u>	<u>47,123</u>	<u>25,612</u>
3 Other trading activities				
Coffee bar	-	-	-	1,455
Room Hire	-	-	-	50
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,505</u>
4 Investments				
Interest - Kingdom Bank	-	-	-	1,286
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,286</u>

New Life Church Redcar

**Notes to the accounts
for the year ended 31 March 2021 (Continued)**

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
5 Charitable Activities				
Church Family Expenses				
Evangelism	526	-	526	543
Donations	300	-	300	200
	<u>826</u>	<u>-</u>	<u>826</u>	<u>743</u>
Establishment Costs				
Insurance	1,833	-	1,833	1,780
Repairs and renewals	1,410	-	1,410	4,791
Rates	211	-	211	670
Utilities	3,246	-	3,246	3,942
	<u>6,700</u>	<u>-</u>	<u>6,700</u>	<u>11,183</u>
Administrative Costs				
Admin expenses	1,522	-	1,522	2,593
Wages	10,625	-	10,625	-
Legal & professional	1,777	-	1,777	1,958
Independent examiners fees	557	-	557	546
Depreciation	615	-	615	684
	<u>15,096</u>	<u>-</u>	<u>15,096</u>	<u>5,781</u>
TOTAL	<u>22,622</u>	<u>-</u>	<u>22,622</u>	<u>17,707</u>

New Life Church (Redcar)

Notes to the accounts
for the year ended 31 March 2021 (Continued)

6	Tangible Assets	2021	2020
	NBV Brought Forward	744,043	-
	Transferred from charity 1125886	-	737,890
	Additions	-	6,837
	Depreciation	-615	-684
	Total Tangible Assets	743,428	744,043
7	Cash at bank and in hand	2021	2020
		£	£
	Lloyds TSB current account	70,169	34,154
	Kingdom Bank call direct account	76,538	76,538
	Cash in hand	-	275
	Total cash at bank and in hand	146,707	110,967
8	Creditors due within 1 year		
	Accrual - Accountancy	600	600
	Net wages	8,909	0
	PAYE	1,716	
	Total creditors due within one year	11,225	600