

NEW LIFE CHURCH (REDCAR)

England & Wales · Charity number 1178511

Details

Status Registered

Legal form CIO

Registered 2018-05-24

Register [View on the Charity Commission register](#)

Contact

Address 2 Ely Crescent
Redcar
TS10 3PT

Phone 01642488494

Email info@newlifechurchredcar.org

Website <http://newlifechurchredcar.org/>

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS"): (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: To make available the facilities of the Church to the local community, and to advance the Christian faith through the activities of the Church. To help relieve sickness and financial hardship, and to promote and preserve good health by provision of funds, goods and services including counselling and support. To advance education through biblical teaching and instruction.

Classification

- **How:** Provides Other Finance
- **What:** Disability, Religious Activities
- **Who:** The General Public/mankind

Geography

- Redcar And Cleveland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£88,329	£57,637	-	-
2024-03-31	£67,716	£48,192	-	-
2023-03-31	£54,072	£48,078	-	-
2022-03-31	£53,447	£43,911	-	-
2021-03-31	£47,123	£22,622	-	-

Trustees

Name	Role	Appointed
PAUL ANTHONY MILEHAM	Chair	2018-05-24
Dr ALEX IBHADON PHD		2018-05-24
John Murphy		2021-01-11
RUTH MILEHAM		2018-05-24
SUSAN ANNE MEADOWS		2018-05-24
WILLIAM JAMES MILEHAM		2018-05-24

NEW LIFE CHURCH (REDCAR)

England & Wales - Charity number 1178511

Accounts

Charity registration number 1178511

NEW LIFE CHURCH (REDCAR)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

NEW LIFE CHURCH (REDCAR)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Mileham J Murphy A Ibhadon R Mileham W Mileham S Meadows
Charity number	1178511
Principal address	Grosmont Close West Dyke Road Redcar TS10 4PJ
Registered office	2 Ely Crescent Redcar TS10 3PT
Independent examiner	Azets Audit Services Wynyard Park House Wynyard Avenue TS22 5TB United Kingdom
Bankers	TSB Bank PLC Redcar TS10 1RP

NEW LIFE CHURCH (REDCAR)

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

NEW LIFE CHURCH (REDCAR)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Church is surrounded by a community of residential houses, shops and a local school and as such, is ideally placed to serve.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The objective of the Church is as follows:

To provide a place of worship and fellowship for both the congregation and local community.

To make available the facilities of the church to the local community, and to advance the Christian faith through the activities of the church in accordance with NLCR Mission Statement.

To help those in need and to relieve sickness and financial hardship wherever possible, and to promote and preserve good health by provision of funds, goods and services including counselling and support in such parts of the community, United Kingdom, or the world as the Church Council from time to time think fit.

To promote and advance Christian education within the UK and wider world as seen appropriate and fitting.

Achievements and performance

As we look back over another year's ministry, we the trustees of New Life Church Redcar can see an encouraging progression and growth in a number of ways.

We have seen another increase in congregation, and regular attendance from a range of age groups, nationalities and backgrounds.

The continued theme and feedback from new people coming into the church is that, this is a place where they immediately feel at home and comfortable, which is key to the advancement of any church. We also believe that there is something positively different in the atmosphere of the church which people are looking for today.

As we receive people into the church for whom English is not their first language, the challenge is to provide a suitable level of translation in order for the church services to be of real value, and for individuals and families to feel part of the church community. As well as genuine friendship and giving of time, we have been trialling a number of audible and written – real time translation applications which we are finding helpful and will continue to improve upon.

NEW LIFE CHURCH (REDCAR)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The evidence of rising mental health issues in the community is of concern, but as we spend time working with, and caring for people with these needs, we see a rewarding development of confidence and stability in their lives both in church and outside, in day-to-day life.

Our aim is, not only to provide education within the Christian faith, but also to encourage a stronger outlook for individuals with mental health issues, and to be able to deal with the pressures of life in a different and more sustainable way due to their faith.

The Sunday school continues to see children from the local community attend, along with the children of church members, and together we see them develop and grow as they're involved in a range of activities, and feel an increased level of confidence.

With the pressures of growing up in an ever changing world, we believe the Sunday school children have the opportunity to spend time in an environment where they can relax, have fun and be safe, while learning biblical principles which help equip them for life's challenges.

The young believers (those young in the faith) meet monthly and are taught the foundational truths of the bible, alongside the awareness of what the bible says about the world today, and also tomorrow.

We are greatly encouraged to see a desire from the young believers to know more of God's word, and to apply it to their lives.

The heart of our ministry continues to be the desire to serve God and our community, and this is demonstrated in a number of ways.

We feel that the church needs to touch the community, and remind the people within the houses and the estates that surround the church – that we are here for them.

The church congregation, and leadership, are very much aware of the challenges that are evident in the disadvantaged community that we are in the centre of, and we often have the opportunity to come alongside those with dependencies on drugs and alcohol, as well as other social issues.

Thankfully, we continue to see success with individuals changing habitual lifestyles and becoming rehabilitated to the point that they are able to function once again in society and offer support to others dealing with similar problems, through the positive changes to their own lifestyles.

NLCR continues to support a number of other charities and support groups, including a Christian rehabilitation centre.

This rehabilitation centre is situated outside of the local area, and provides long term residential opportunities for those who need to move out of the area, in order to be free from peer pressure and detrimental relationships.

The ladies of the church meet regularly to discuss opportunities, which include reaching out into the local neighbourhood, often with simple but effective tasks such as litter picking and social care for the elderly.

NLCR has a heart for the people and community it serves and we are pleased to witness lives being changed for the better.

NEW LIFE CHURCH (REDCAR)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We continue to provide sound biblical teaching, which is delivered both in church and also broadcast over the internet.

The weekly coffee mornings provide another opportunity for people to come into church and enjoy a time of friendship and fellowship.

For many, just coming through the doors is a real breakthrough and can often be a great help to those mentioned earlier - suffering from anxiety, mental health issues and loneliness.

Pastoral care is extended to all who are in need, and the sick are visited at home-and in hospital. This can make a huge difference to those that are isolated or feeling alienated for one reason or another.

We maintain a great relationship with other local services, including our emergency services, care homes, and hospitals.

Every year we endeavour to reach out to those services, local residents and those in need, with gifts and support.

Church members contribute towards these gifts, and the appreciation expressed by the recipients is extremely touching.

One of the corner stones of the church is the ability to come and pray.

As we witness the ever-growing concerns over world issues, environmental problems and natural disasters etc, the need to pray is all the more obvious.

We firmly believe that prayer makes a difference and are blessed to see the evidence of this on an ongoing basis.

The church continues to be open daily and we welcome people to take the opportunity to come in and pray while we still have the freedom to do so.

NEW LIFE CHURCH (REDCAR)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

With a steadily growing congregation, we are blessed with continued contributions and do not have to rely on external finances or grant applications.

Due to this financial stability, we are pleased to be able to further support arising external needs, including disaster appeals and calls for help from other charities and agencies.

We continue our financial support for Betel Christian rehabilitation, Open Doors, Caminul Felix, Bible Network, CFI and others.

Maintenance Expenditure

On going works to the fabric of the building and the grounds include the replacement of the final section of original timber perimeter barrier with new, galvanized steel sections to the Grosmont Close side of the premises.

The over head projector, main PA speakers, and platform monitors have needed replacement after 13 years of service.

Due to increased prices, and reduced availability of fluorescent fittings, the lighting in the foyer and coffee bar has been changed to LED which will see a longer term reduction in energy costs.

The foyer flooring had delaminated and has been replaced with new non slip flooring.

The above costs came in at just over eighteen thousand pounds.

The trustees are mindful of additional refurbishment and replacement costs, and also arising projects. As such provision has been made through the building up of the reserve funds.

In the year ahead, we plan to continue to use the charity's resources to further the objectives of the organisation and support wherever possible, as it grows and develops by God's grace.

We are truly grateful for the many gifts offered in faith by members of the fellowship and for continued giving in line with biblical teaching.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is governed by its CIO Deed, dated 24 May 2018, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

P Mileham

J Murphy

A Ibadon

R Mileham

W Mileham

S Meadows

NEW LIFE CHURCH (REDCAR)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



.....
P Mileham
Trustee

Date: 28/11/2025

NEW LIFE CHURCH (REDCAR)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW LIFE CHURCH (REDCAR)

I report to the Trustees on my examination of the financial statements of New Life Church (Redcar) (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA
Azets Audit Services

Wynyard Park House
Wynyard Avenue
TS22 5TB
United Kingdom

Dated: 2/12/2025

NEW LIFE CHURCH (REDCAR)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	79,789	62,657
Charitable activities	3	5,361	4,673
Investments	4	3,179	386
Total income		<u>88,329</u>	<u>67,716</u>
Expenditure on:			
Charitable activities	5	<u>57,637</u>	<u>48,192</u>
Net income for the year/ Net movement in funds		30,692	19,524
Fund balances at 1 April 2024		<u>913,964</u>	<u>894,440</u>
Fund balances at 31 March 2025		<u><u>944,656</u></u>	<u><u>913,964</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NEW LIFE CHURCH (REDCAR)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		789,680		772,772
Current assets					
Cash at bank and in hand		157,035		145,347	
Creditors: amounts falling due within one year	10	(2,059)		(4,155)	
Net current assets			154,976		141,192
Total assets less current liabilities			944,656		913,964
Income funds					
Unrestricted funds			944,656		913,964
			944,656		913,964

The financial statements were approved by the Trustees on 28/11/2025



P Mileham
Trustee

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

New Life Church (Redcar) is a charitable incorporated organisation registered in England and Wales. The registered office is 2 Ely Crescent, Redcar, TS10 3PT. New Life Church (Redcar) is situated at Grosmont Close, West Dyke Road, Redcar, TS10 4PJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the balance sheet date, the charity had unrestricted funds of £944,656 (2024 £913,964). We draw your attention to the financial review on page three of the trustees report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not Depreciated
Plant and equipment	10% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The building is used for the organisation's charitable activities, the organisation believes the value will not diminish significantly over time.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Offerings	69,271	55,606
HMRC: Gift Aid rebate	10,518	7,051
	<u>79,789</u>	<u>62,657</u>

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Coffee bar	4,221	3,653
Room hire	1,140	1,020
	<u>5,361</u>	<u>4,673</u>

4 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,179	386

5 Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Staff costs	38,862	31,765
Repairs and renewals	1,786	1,407
Rates	695	677
Utilities	4,807	5,352
Telephone	423	413
Advertising	2,776	427
Sundries	352	191
Church Supplies	1,269	641
Licenses	196	188
Insurance	1,783	1,593
Donations	1,098	2,805
Depreciation	1,357	650
Independent examiners fees	1,355	1,296
Evangelism	878	787
	<u>57,637</u>	<u>48,192</u>
	<u>57,637</u>	<u>48,192</u>

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2025	2024
	£	£
Wages and salaries	37,911	31,500
Other pension costs	951	265
	<u>38,862</u>	<u>31,765</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2024	766,788	9,098	775,886
Additions	6,743	11,522	18,265
	<u>773,531</u>	<u>20,620</u>	<u>794,151</u>
At 31 March 2025	773,531	20,620	794,151
	<u>773,531</u>	<u>20,620</u>	<u>794,151</u>
Depreciation and impairment			
At 1 April 2024	-	3,114	3,114
Depreciation charged in the year	-	1,357	1,357
	<u>-</u>	<u>4,471</u>	<u>4,471</u>
At 31 March 2025	-	4,471	4,471
	<u>-</u>	<u>4,471</u>	<u>4,471</u>
Carrying amount			
At 31 March 2025	773,531	16,149	789,680
	<u>773,531</u>	<u>16,149</u>	<u>789,680</u>
At 31 March 2024	766,788	5,984	772,772
	<u>766,788</u>	<u>5,984</u>	<u>772,772</u>

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	707	564
Other creditors	220	2,511
Accruals and deferred income	1,132	1,080
	<u>2,059</u>	<u>4,155</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

NEW LIFE CHURCH (REDCAR)

England & Wales - Charity number 1178511

Accounts

Charity registration number 1178511

NEW LIFE CHURCH (REDCAR)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NEW LIFE CHURCH (REDCAR)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Mileham J Murphy A Ibhaddon R Mileham W Mileham S Meadows
Charity number	1178511
Principal address	Grosmont Close West Dyke Road Redcar TS10 4PJ
Registered office	2 Ely Crescent Redcar TS10 3PT
Independent examiner	Azets Audit Services Wynyard Park House Wynyard Avenue TS22 5TB United Kingdom
Bankers	TSB Bank PLC Redcar TS10 1RP

NEW LIFE CHURCH (REDCAR)

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

NEW LIFE CHURCH (REDCAR)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Church is surrounded by a community of residential houses, shops and a local school and as such, is ideally placed to serve.

The objective of the Church is as follows:

To provide a place of worship and fellowship for both the congregation and local community.

To make available the facilities of the church to the local community, and to advance the Christian faith through the activities of the church in accordance with NLCR Mission Statement.

To help those in need and to relieve sickness and financial hardship wherever possible, and to promote and preserve good health by provision of funds, goods and services including counselling and support in such parts of the community, United Kingdom, or the world as the Church Council from time to time think fit.

To promote and advance Christian education within the UK and wider world as seen appropriate and fitting.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As trustees of New Life Church Redcar, we are pleased to report once again, that the church continues to expand and increase, with new people coming in and enjoying a warm welcome and safe environment.

We are particularly encouraged by children from the local community who are coming in and taking part in Sunday School activities. The children are thriving, growing in confidence and learning new skills. They're taking on new roles and responsibilities and are a valued part of the church family.

The heart of our ministry continues to be the desire to serve God and our community and this is demonstrated in a number of ways.

Due to our location, within a disadvantaged community, opportunities arise to come alongside those with dependencies on drugs and alcohol, as well as other social issues. Thankfully, we have seen success with individuals changing habitual lifestyles and becoming rehabilitated to the point that they are able to function once again in society and offer support to others dealing with similar problems.

We also work with a Christian rehabilitation centre who provide residential opportunities for those who need to move out of the area for a time, in order to be free from peer pressure and detrimental relationships.

NLCR has a heart for the people and community it serves and we are pleased to witness lives being changed for the better.

We continue to provide sound biblical teaching, which is delivered both in church and also broadcast over the internet.

The weekly coffee mornings provide another opportunity for people to come into church and enjoy a time of friendship and fellowship.

NEW LIFE CHURCH (REDCAR)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

For many, just coming through the doors is a real breakthrough and can often be a great help to those suffering from anxiety, mental health issues and loneliness.

Pastoral care is extended to all who are in need, and the sick are visited at home—and in hospital. This can make a huge difference to those that are isolated or feeling alienated for one reason or another

We continue to see a healthy mix of nationalities and social backgrounds within the church and value the cultural diversity that this brings to the fellowship.

We've once again been able to come alongside our emergency services, care homes, and hospitals as well as local residents and those in need, with gifts and support throughout the year. Church members contribute towards these gifts and the appreciation expressed by the recipients is extremely touching.

Of course, with the ever-growing concerns over world issues, environmental problems and natural disasters etc, one of the most important roles of the church is to pray. We firmly believe that prayer makes a difference and are blessed to see the evidence of this on an ongoing basis.

The church continues to be open daily and we welcome people to take the opportunity to come in and pray while we still have the freedom to do so.

Financial review

On completion of our annual review of finances, we are pleased to be able to report a healthy and stable position.

This financial year has seen additional investment in the infrastructure and some significant costs made in order to maintain a very good standard of upkeep.

With the growth of the church has come the necessity to expand the parking facilities which, with careful management of costs finalised at just under £15,000.

The timber perimeter barrier had lasted well due to ongoing maintenance, but was finally replaced with a galvanized and powder coated steel barrier at a cost of just over £12,000.

With work on the main hall windows and internal lighting, the capital expenditure was taken to almost £30,000 but has greatly improved both inside the building, and the church grounds.

While we envisage further improvement works in the near future due to the age of the building, we have been careful to make provision for arising costs through the building up of the reserve funds.

The church trustees made the decision to transfer £35,000 of funds from the TSB general account, into a higher interest account at Kingdom Bank where finances are used to further church developments and offer excellent opportunities for both individuals and organisations

A review of the churches gifting was also made by the trustees, and increases made where possible to organisations under growing financial pressure, such as an orphanage in Romania, and the work to assist the persecuted church.

Due to our growing support of those caught up in drug and alcohol abuse, we have increased our giving to a Christian rehabilitation facility.

We have been able to support victims of tragic flash flooding in Africa and those affected by the conflict in Gaza, as well as charitable needs within our own community

In the year ahead, we plan to continue to use the charity's resources to further the objectives of the organisation and support wherever possible, as it grows and develops by God's grace.

We are truly grateful for the many gifts offered in faith by members of the fellowship and for continued giving in line with biblical teaching.

NEW LIFE CHURCH (REDCAR)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is governed by its CIO Deed, dated 24 May 2018, and under this deed is constituted as a Charitable Incorporated Organisation (CIO).

The Trustees who served during the year and up to the date of signature of the financial statements were:

P Mileham
J Murphy
A Ibhaddon
R Mileham
W Mileham
S Meadows

The trustees' report was approved by the Board of Trustees.



P Mileham
Trustee

8 November 2024

NEW LIFE CHURCH (REDCAR)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW LIFE CHURCH (REDCAR)

I report to the Trustees on my examination of the financial statements of New Life Church (Redcar) (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Fitzgerald BA FCA DChA
Azets Audit Services

Wynyard Park House
Wynyard Avenue
TS22 5TB
United Kingdom

Dated: 8 November 2024

NEW LIFE CHURCH (REDCAR)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies	2	62,657	49,631
Charitable activities	3	4,673	4,057
Investments	4	386	384
Total income		<u>67,716</u>	<u>54,072</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>48,192</u>	<u>48,078</u>
Net income for the year/ Net movement in funds		19,524	5,994
Fund balances at 1 April 2023		<u>894,440</u>	<u>888,446</u>
Fund balances at 31 March 2024		<u><u>913,964</u></u>	<u><u>894,440</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NEW LIFE CHURCH (REDCAR)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		772,772		744,336
Current assets					
Debtors	10	-		363	
Cash at bank and in hand		145,347		151,076	
		<u>145,347</u>		<u>151,439</u>	
Creditors: amounts falling due within one year	11	(4,155)		(1,335)	
Net current assets			141,192		150,104
Total assets less current liabilities			<u>913,964</u>		<u>894,440</u>
Income funds					
Unrestricted funds			913,964		894,440
			<u>913,964</u>		<u>894,440</u>

The financial statements were approved by the Trustees on 8 November 2024



P Mileham
Trustee

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

New Life Church (Redcar) is a charitable incorporated organisation registered in England and Wales. The registered office is 2 Ely Crescent, Redcar, TS10 3PT. New Life Church (Redcar) is situated at Grosmont Close, West Dyke Road, Redcar, TS10 4PJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the balance sheet date, the charity had unrestricted funds of £913,964 (2023 £894,440). We draw your attention to the financial review on page three of the trustees report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not Depreciated
Plant and equipment	10% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The building is used for the organisation's charitable activities, the organisation believes the value will not diminish significantly over time.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Offerings	55,606	42,125
HMRC: Gift Aid rebate	7,051	7,506
	<u>62,657</u>	<u>49,631</u>

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Coffee bar	3,653	3,537
Room hire	1,020	520
	<u>4,673</u>	<u>4,057</u>

4 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	386	384

5 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Staff costs	31,765	30,029
Repairs and renewals	1,407	4,303
Rates	677	516
Utilities	5,352	6,214
Telephone	413	402
Advertising	427	308
Sundries	191	148
Church Supplies	641	720
Licenses	188	176
Insurance	1,593	1,423
Legal & Professional	-	104
Donations	2,805	1,300
Depreciation	650	560
Independent examiners fees	1,296	1,350
Evangelism	787	525
	<u>48,192</u>	<u>48,078</u>
	<u>48,192</u>	<u>48,078</u>

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	31,500	30,029
Other pension costs	265	-
	<u>31,765</u>	<u>30,029</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2023	737,890	8,910	746,800
Additions	28,898	188	29,086
At 31 March 2024	<u>766,788</u>	<u>9,098</u>	<u>775,886</u>
Depreciation and impairment			
At 1 April 2023	-	2,464	2,464
Depreciation charged in the year	-	650	650
At 31 March 2024	<u>-</u>	<u>3,114</u>	<u>3,114</u>
Carrying amount			
At 31 March 2024	<u>766,788</u>	<u>5,984</u>	<u>772,772</u>
At 31 March 2023	<u>737,890</u>	<u>6,446</u>	<u>744,336</u>

NEW LIFE CHURCH (REDCAR)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	-	363
	<u> </u>	<u> </u>
11 Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	564	303
Other creditors	2,511	-
Accruals and deferred income	1,080	1,032
	<u> </u>	<u> </u>
	<u>4,155</u>	<u>1,335</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

NEW LIFE CHURCH (REDCAR)

England & Wales - Charity number 1178511

Accounts

Charity registration number 1178511

New Life Church (Redcar) Charity

**Annual report and unaudited financial statements
31 March 2023**

New Life Church (Redcar)
Trustees report for the year ending 31 March 2023

Administrative Information

New Life Church (Redcar) is a local church and was registered in 2018 as a Charitable Incorporated Organisation, Charity Number 1178511.

New Life Church is situated at:

Grosmont Close
West Dyke Road
Redcar
TS10 4PJ

Contact Information

Tel:

01642 488494 (home)

01642480298 (church office)

info@newlifechurchredcar.org

www.newlifechurchredcar.org

The Church leaders are recognised as the Charity Trustees:

Paul Mileham
Susan Meadows
William Mileham
Ruth Mileham
Alex Ibhador
John Murphy

The Church building is vested in the above named trustees of New Life Church Redcar.

Structure, Governance and Management

The activities of New Life Church Redcar are overseen by the trustees in accordance with the Model Constitution adopted by NLCR on 24th May 2018.

The trustees are responsible for the financial administration of the Church, and the care and maintenance of the Church premises.

The trustees are responsible for the safeguarding and welfare of the congregation particularly in regard to those children, young people and adults at greater risk,

The majority of the trustees meet on a weekly basis and official meetings are held throughout the year to cover general business issues and any additional or arising requirements.

Ordinarily, church members are invited to attend an annual general meeting, at which an overview of church activities, achievements, financial position and future objectives are discussed.

This also provides an opportunity to thank those who regularly contribute and assist in the day to day running and maintenance of the church as well as donating to the Church through financial tithes and offerings.

Objectives and Activities

The Church is surrounded by a community of residential houses, shops and a local school and as such, is ideally placed to serve.

The objective of the Church is to provide a place of worship and fellowship for both the congregation and local community.

To make available the facilities of the church to the local community, and to advance the Christian faith through the activities of the church in accordance with NLCR Mission Statement.

To help those in need and to relieve sickness and financial hardship wherever possible, and to promote and preserve good health by provision of funds, goods and services including counselling and support in such parts of the community, United Kingdom, or the world as the Church Council from time to time think fit.

To promote and advance Christian education within the UK and wider world as seen appropriate and fitting.

Review of Activities and Achievements

The trustees of New Life Church Redcar are pleased to report that the church continues to flourish and grow in many ways, including being able to welcome new individuals and families into the church.

We are especially encouraged by the personal development of new Christians with a desire to learn and use their skills to assist in the ministry.

This development includes the Sunday School ministry which has been strengthened by additional Sunday School teachers who are working with children from the local community and introducing new learning techniques and resources.

As always, we as a church are committed to our core objectives of serving the community, and this is manifest in many ways

At the heart of our ministry is the ability to pray into personal needs, the needs of our nation, and the greater needs of the world today.

Outside of our weekly prayer meetings, the church is open for individuals to come and pray on their own, or with others, in a safe and peaceful environment.

We provide sound biblical teaching, and have continued to broadcast the bible studies over the internet, as well as holding the bible study in a traditional meeting setting.

The broadcast makes provision for those who are unable to access the church due to ill health, location, or other circumstances. Many people use this facility to be able to recap and review previous studies and teachings.

Another line of ministry enables us to come along side those who struggle with drug and alcohol abuse, and also a rising number of mental health needs.

An incredible change has been witnessed within the lives of men and women who were at a crisis point in their lives, and through one-to-one ministry, as well as the support of the wider church congregation, we have seen a major turnaround in situations due to a faith in God's ability to change lives and the opportunity for a fresh start.

NLCR are also working closely with an excellent Christian rehabilitation centre which has seen remarkable results in the lives of individuals, and an end to the misery of drug and alcohol dependency through a new life in Christ.

We look forward to developing this work in a community that suffers greatly from social issues, often related to abuse in a number of ways.

The coffee mornings continue to be well attended by church members and the local community, with a great atmosphere of friendship and warmth.

We are happy to report that the role of a full time Pastor, continues to advance the work and has made a marked difference to the availability of ministry and services both in the church and to the wider community, including visiting the sick and one to one counselling and support.

We continue to see a healthy mix of nationalities and social backgrounds within the church and encourage input within the framework of church services for those who attend.

Once again, we have had the privilege to reach out to our emergency services, care homes and hospitals as well as local residents and those in need, with gifts and support throughout the year.

Church members contribute towards those gifts and the appreciation of the recipients is evident and extremely touching.

Financial Overview

We are pleased to report that the church finances are once again in a healthy position, and this is testament to a congregation of people who are prepared and willing to support and contribute continually.

The organisation has now demonstrated that the impact of a full-time salary is sustainable, and this will be continually monitored going forward.

Whilst the church building and furnishings continue to be maintained to a very high standard, we are planning for internal and external improvement, and items which need replacing or repairing.

The costs for refurbishment and improvement are being budgeted over an extended period and do not cause any concerns to the financial position of the organisation.

Savings accounts have been discussed during the financial reviews of the trustees, and funds transferred to best use the charities assets.

The Kingdom Bank account has been maintained by New Life Church Redcar because of the nature of the bank's objectives in investing in noteworthy projects which include churches, charities and individuals in need of assistance.

Financial contributions continue to be made to overseas missions, bible distribution and a number of individual needs as they arise within the local community.

The charity maintains healthy accounts and will continue to use its resources to further the objectives of the organisation and support wherever possible, as it grows and develops by God's grace.

We are truly grateful for the many gifts offered in faith by members of the fellowship and for continued giving in line with biblical teaching.



Paul Mileham,
Senior Minister.
19th December 2023

New Life Church (Redcar)

**Statement of financial activities
for the year ended 31 March 2023**

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Income and endowments					
Donations and legacies	2	49,631	-	49,631	51,652
Other trading activities	3	4,057	-	4,057	1,565
Investments	4	384	-	384	230
Total income and endowments		<u>54,072</u>	<u>-</u>	<u>54,072</u>	<u>53,447</u>
Expenditure on:					
Charitable activities	5	48,078	-	48,078	43,911
Total expenditure		<u>48,078</u>	<u>-</u>	<u>48,078</u>	<u>43,911</u>
Net income		5,994	-	5,994	9,536
Funds brought forward		888,446	-	888,446	878,910
Total funds carried forward		<u>894,440</u>	<u>-</u>	<u>894,440</u>	<u>888,446</u>

New Life Church (Redcar)

**Balance Sheet
for the year ended 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		744,336		743,324
Current assets					
Debtors	9	363		2,979	
Cash at bank and in hand	7	151,076		142,998	
Current liabilities					
Creditors due within 1 year	8	<u>1,335</u>		<u>855</u>	
Net current assets			<u>150,104</u>		<u>145,122</u>
Net assets			<u>894,440</u>		<u>888,446</u>
Accumulated fund			Unrestricted	Restricted	Total
			£	£	£
Balance brought forward			888,446	-	888,446
Transfer from Charity number 1125886			-	-	-
Funds generated by operations			5,994	-	5,994
Balance carried forward			<u>894,440</u>	<u>-</u>	<u>894,440</u>



Paul Mileham
19 December 2023

New Life Church (Redcar)

**Notes to the accounts
for the year ended 31 March 2023**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
2 Donations and legacies				
Offerings	42,125	-	42,125	39,870
HMRC: Gift Aid rebate	7,506	-	7,506	11,782
	<u>49,631</u>	<u>-</u>	<u>49,631</u>	<u>51,652</u>
3 Other trading activities				
Coffee bar	3,537	-	3,537	1,565
Room hire	520	-	520	-
	<u>4,057</u>	<u>-</u>	<u>4,057</u>	<u>1,565</u>
4 Investments				
Interest - Kingdom Bank	384	-	384	230
	<u>384</u>	<u>-</u>	<u>384</u>	<u>230</u>

New Life Church (Redcar)

**Notes to the accounts
for the year ended 31 March 2023 (Continued)**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
5 Charitable activities				
Church Family expenses				
Evangelism	525	-	525	532
Donations	1,300	-	1,300	100
	<u>1,825</u>	<u>-</u>	<u>1,825</u>	<u>632</u>
Establishment costs				
Insurance	1,423	-	1,423	1,957
Repairs and renewals	4,303	-	4,303	4,475
Rates	516	-	516	458
Utilities	6,214	-	6,214	3,725
	<u>12,456</u>	<u>-</u>	<u>12,456</u>	<u>10,615</u>
Administrative costs				
Admin expenses	1,754	-	1,754	1,401
Wages	30,029	-	30,029	29,067
Legal & professional	104	-	104	806
Independent examiners fees	1,350	-	1,350	786
Depreciation	560	-	560	604
	<u>33,797</u>	<u>-</u>	<u>33,797</u>	<u>32,664</u>
Total	<u>48,078</u>	<u>-</u>	<u>48,078</u>	<u>43,911</u>

New Life Church (Redcar)

**Notes to the accounts
for the year ended 31 March 2023 (Continued)**

6	Tangible assets	2023	2022
	NBV brought forward	743,324	743,428
	Additions	1,572	500
	Depreciation	(560)	(604)
	Total tangible assets	<u>744,336</u>	<u>743,324</u>
7	Cash at bank and in hand	2023	2022
		£	£
	Lloyds TSB current account	73,036	64,693
	Kingdom Bank call direct account	77,151	76,767
	Cash in hand	889	1,538
	Total cash at bank and in hand	<u>151,076</u>	<u>142,998</u>
8	Creditors due within 1 year		
	Accrual - Accountancy	1,032	600
	Net wages	-	255
	PAYE	303	-
	Total creditors due within one year	<u>1,335</u>	<u>855</u>
9	Debtors		
	Net wages	363	-
	Total debtors	<u>363</u>	<u>-</u>

NEW LIFE CHURCH (REDCAR)

England & Wales - Charity number 1178511

Accounts

New Life Church Redcar

Accounts for the year ended

31 March 2022

New Life Church Redcar Charity

Trustees Report for the year ending 31 March 2022

Administrative Information

New Life Church (Redcar) is a local church and was registered in 2018 as a Charitable Incorporated Organisation, Charity Number 1178511.

New Life Church is situated at:

Grosmont Close
West Dyke Road
Redcar
TS10 4PJ

Contact Information

Tel: 01642 480298 (church office)
01642 488494 (home)

info@newlifechurchredcar.org

www.newlifechurchredcar.org

The Church leaders are recognised as the Charity Trustees:

Paul Mileham
Susan Meadows
William Mileham
Ruth Mileham
Alex Ibhaddon
John Murphy

The Church building is vested in the above named trustees of New Life Church Redcar.

Structure, Governance and Management

The activities of New Life Church Redcar are overseen by the trustees in accordance with the Model Constitution adopted by NLCR on 24th May 2018.

The trustees are responsible for the financial administration of the Church, and the care and maintenance of the Church premises.

The trustees are responsible for the safeguarding and welfare of the congregation particularly in regard to those children, young people and adults at greater risk,

The majority of the trustees meet on a weekly basis and official meetings are held throughout the year to cover general business issues and any additional or arising requirements.

Ordinarily, church members are invited to attend an annual general meeting, at which an overview of church activities, achievements, financial position and future objectives are discussed.

This also provides an opportunity to thank those who regularly contribute and assist in the day to day running and maintenance of the church as well as donating to the Church through financial tithes and offerings.

Due to Covid restrictions this meeting has been postponed until a time which is safe to do so.

Objectives and Activities

The Church is surrounded by a community of residential houses, shops and a local school and as such, is ideally placed to serve.

The objective of the Church is to provide a place of worship and fellowship for both the congregation and local community.

To make available the facilities of the church to the local community, and to advance the Christian faith through the activities of the church in accordance with NLCR Mission Statement.

To help those in need and to relieve sickness and financial hardship wherever possible, and to promote and preserve good health by provision of funds, goods and services including counselling and support in such parts of the community, United Kingdom, or the world as the Church Council from time to time think fit.

To promote and advance Christian education within the UK and wider world as seen appropriate and fitting.

Review of Activities and Achievements

While still very much within the constraints of the Covid-19 virus, we were very grateful to be able to resume meeting together for worship on July 25th 2021.

As an organisation committed to our core objectives of serving the community, and providing sound biblical teaching, we have appreciated the opportunity to discuss the difficulties of dealing with isolation, loss and adversity which have intensified throughout the duration of the pandemic.

Many of the challenges encountered have brought about change, development and also alternative and additional ways of meeting our objectives.

We have continued to broadcast bible studies at the request of both our congregation, and also people outside of the catchment area of the church. This has also benefitted those who have been unable to attend church meetings, but have a desire to continue to listen and learn.

On our return to congregational services, we have witnessed an increase in the number of those attending church, and also a distinct change in people's attitudes towards their faith, or need for faith, on realising the fragility of life, and the society in which we live.

The return to weekly coffee mornings has been welcomed by the local community, as well as church members, and we have seen attendance double from pre covid numbers. Once again, this illustrates the importance of the social element of church life and the opportunity to meet new people within the church.

Another significant development has been the implementation of a full-time pastoral role.

The end of this reporting period marks the six-month duration in the role, and the benefits have already been realised through congregational increase and the availability of full-time pastoral care, including counselling and personal support.

We are pleased to be able to report a number of cases where lives have been transformed and rehabilitated due to a change of direction, and a change of lifestyle in line with our biblical beliefs.

A 12 month review of the new pastoral role will consider the position and take in any necessary considerations.

We continue to see a healthy mix of nationalities and social backgrounds within the church and encourage input within the framework of church services.

Once again, we have had the privilege to reach out to our emergency services, care homes and hospitals as well as local residents and those in need, with gifts and support throughout the year.

Church members contribute towards those gifts and the appreciation of the recipients is evident and extremely touching.

We continue to recognise the need to support the children within the local community and Sunday School classes have resumed in line with the weekly meetings.

Financial Overview

While the financial challenges of isolation on an organisation which is dependent on the donations of the congregation have certainly been felt, we thank God for the continued support that we have seen through another year.

Once again, the financial significance of a full-time minister will be assessed and monitored, with consideration given to the impact of Covid 19 on offerings and resources.

The church building is nearing its 10-year anniversary and as such there is an expectancy for areas of renewal and refurbishment to be made with some items of equipment and exterior structures needing replacement

The ongoing upkeep of the building to a very high standard has reduced the need for major maintenance and regular servicing of all plant and equipment has realised its benefits.

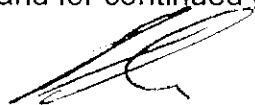
Savings accounts have been discussed during the financial reviews of the trustees, and funds transferred to best use the charities assets.

The Kingdom Bank account has been maintained by New Life Church Redcar because of the nature of the bank's objectives in investing in noteworthy projects which include churches, charities and individuals in need of assistance.

Financial contributions continue to be made to overseas missions, bible distribution and a number of individual needs as they arise within the local community.

The charity maintains healthy accounts and will continue to use its resources to further the objectives of the organisation and support wherever possible, as it grows and develops by God's grace.

We are truly grateful for the many gifts offered in faith by members of the fellowship and for continued giving in line with biblical teaching.



Paul Mileham,

Senior Minister.

16th June 2022

New Life Church Redcar

Reserves Policy

Purpose

The purpose of this Reserves Policy for New Life Church Redcar is to ensure the stability of the mission, future plans and ongoing operations of the organisation and provide a source of internal funds for organisational priorities such as building repair, improvement, programme opportunity and capacity extension.

The Reserves Policy will be implemented in line with the other governance and financial policies of New Life Church Redcar, and is intended to support the goals and strategies contained in these related policies and in strategic operational plans.

Definitions and Goals

The Operating Reserve

The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. Operating Reserves are not intended to replace the permanent loss of funds, or eliminate an ongoing budget gap.

It is the intention of New Life Church Redcar for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve Fund is defined as a designated fund set aside by action of the Trustees. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs measured for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to both internal and external changes.

The target minimum Operational Reserve Fund is equal to 100% of the average operating costs over the last two years. The calculation of average monthly operating costs includes all recurring, predictable expenses for general upkeep, programme needs and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes one-time or unusual capital expenses.

The amount of the Operating Reserve Fund target minimum will be calculated each year at a meeting of the Trustees and a review of the financial report.

The level of reserves is monitored and reviewed by the trustees on an ongoing basis throughout the year.

Building and Capital Asset Reserve

The Building and Capital Asset Reserve is intended to provide a ready source of funds for repair, or acquisition of land, buildings, furniture, fixtures, and equipment necessary for the effective operation of the organisation and programs.

The target amount of the Building and Capital Asset Reserve will be determined by the age of the current assets, the potential for increased capacity, and the likely market value for such acquisitions.

The amount of the Building and Capital Asset Reserve Fund target minimum will be calculated each year at a meeting of the Trustees and a review of the financial report.

Accounting for Reserves

The reserve funds will be recorded in the financial records.

The funds will be funded and available in cash, or cash equivalent funds. Reserves will be maintained in an appropriate bank account or investment fund.

Funding of Reserves

The Reserves Funds will be funded with surplus unrestricted operating funds. The Trustees may from time to time direct that a special source of revenue be set aside for reserves including one-time gifts or special appeals.

Use of Reserves

The use of Reserves requires three steps:

1. Identification of appropriate use of reserve funds

The Senior Minister and Church Trustees will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this policy.

This step requires analysis of the reason for the use of funds, the availability of any other sources of funds before using the reserves, the evaluation of the time period that the funds will be required, and the needed to replenish those funds.

2. Authority to use reserves

Authority for the use of Reserves is delegated to the senior Minister in consultation with the Trustees of the Church.

The use of the Reserves will be reported to the Trustees at their next scheduled meeting of the Trustees, accompanied by a description of the determination of the use of the funds and plans to replenish the Reserve Fund to the target minimum amount.

3. Reporting and Monitoring

The Senior Minister is responsible for ensuring that the Reserve Funds are maintained and used only as described in this policy. Upon approval for the use of Reserve Funds, the Senior Minister, or a nominated deputy will maintain records of the use of funds and plan for replenishment if required.

Review of Policy

This policy will be reviewed every other year, as a minimum, by the Trustees of New Life Church Redcar, or sooner if warranted by the change of internal, or external events.

NEW LIFE CHURCH (REDCAR)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW LIFE CHURCH (REDCAR) FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 9 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to establish a proper understanding of the accounts to be reached



J Gresham FCCA
Azets
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

New Life Church Redcar

**Statement of financial activities
for the year ended 31 March 2022**

	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Income and Endowments					
Donations and legacies	2	51652	-	51652	47123
Other trading activities	3	1565	-	1565	-
Investments	4	230	-	230	-
TOTAL INCOME AND ENDOWMENTS		53447		53447	47123
Expenditure on:					
Charitable Activities	5	43911	-	43911	22622
TOTAL EXPENDITURE		43911	-	43911	22622
NET INCOME		9536		9536	24501
Funds Brought Forward		878910	-	878910	854,409
TOTAL FUNDS CARRIED FORWARD		888446	-	888446	878910

New Life Church Redcar

**Balance Sheet
for the year ended 31 March 2022**

	Notes	31.03.22	31.03.21
		£	£
Fixed Assets			
Tangible Assets	6	743324	743428
Current Assets			
Debtors		2979	-
Cash at bank and in hand	7	142998	146707
Current Liabilities			
Creditors due within 1 year	8	<u>855</u>	<u>11225</u>
Net Current Assets		<u>145122</u>	<u>135482</u>
Net Assets		<u><u>888446</u></u>	<u><u>878910</u></u>
Accumulated Fund		Unrestricted	Restricted
		£	£
Balance brought forward		878910	878910
Transfer from Charity number 1125886		-	-
Funds generated by operations		9536	9536
Balance carried forward		<u><u>888446</u></u>	<u><u>888446</u></u>

New Life Church Redcar

**Notes to the accounts
for the year ended 31 March 2022**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
2 Donations and legacies				
Offerings	39870	-	39870	36245
HMRC: Gift Aid rebate	11782	-	11782	10878
	<u>51652</u>	<u>-</u>	<u>51652</u>	<u>47123</u>
3 Other trading activities				
Coffee bar	1565	-	1565	-
Room Hire	-	-	-	-
	<u>1565</u>	<u>-</u>	<u>1565</u>	<u>-</u>
4 Investments				
Interest - Kingdom Bank	230	-	230	-
	<u>230</u>	<u>-</u>	<u>230</u>	<u>-</u>

New Life Church Redcar

**Notes to the accounts
for the year ended 31 March 2022 (Continued)**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
5 Charitable Activities				
Church Family Expenses				
Evangelism	532	-	532	526
Donations	100	-	100	300
	632	-	632	826
Establishment Costs				
Insurance	1957	-	1957	1833
Repairs and renewals	4475	-	4475	1410
Rates	458	-	458	211
Utilities	3725	-	3725	3246
	10615	-	10615	6700
Administrative Costs				
Admin expenses	1401	-	1401	1522
Wages	29067	-	29067	10625
Legal & professional	806	-	806	1777
Independent examiners fees	786	-	786	557
Depreciation	604	-	604	615
	32664	-	32664	15096
TOTAL	43911	-	43911	22622

New Life Church (Redcar)

**Notes to the accounts
for the year ended 31 March 2022 (Continued)**

6	Tangible Assets	2022	2021
	NBV Brought Forward	743,428	744,043
	Additions	500	-
	Depreciation	-604	-615
	Total Tangible Assets	<u><u>743,324</u></u>	<u><u>743,428</u></u>
7	Cash at bank and in hand	2022	2021
		£	£
	Lloyds TSB current account	64,693	70,169
	Kingdom Bank call direct account	76,767	76,538
	Cash in hand	1,538	0
	Total cash at bank and in hand	<u><u>142,998</u></u>	<u><u>146,707</u></u>
8	Creditors due within 1 year		
	Accrual - Accountancy	600	600
	Net wages	255	8,909
	PAYE	0	1,716
	Total creditors due within one year	<u><u>855</u></u>	<u><u>11,225</u></u>

NEW LIFE CHURCH (REDCAR)

England & Wales - Charity number 1178511

Accounts

New Life Church Redcar

Accounts for the year ended
31 March 2021

New Life Church Redcar Charity

Trustees Report for the year ending 31 March 2021

Administrative Information

New Life Church (Redcar) is a local church and was registered in 2018 as a Charitable Incorporated Organisation, Charity Number 1178511.

New Life Church is situated at:

Grosmont Close
West Dyke Road
Redcar
TS10 4PJ

Contact Information

Tel: 01642 480298 (church office)
01642 488494 (home)

info@newlifechurchredcar.org

www.newlifechurchredcar.org

The Church leaders are recognised as the Charity Trustees:

Paul Mileham
Susan Meadows
William Mileham
Ruth Mileham
Alex Ibhaddon
John Murphy

The Church building is vested in the above named trustees of New Life Church Redcar.

Structure, Governance and Management

The activities of New Life Church Redcar are overseen by the trustees in accordance with the Model Constitution adopted by NLCR on 24th May 2018.

The trustees are responsible for the financial administration of the Church, and the care and maintenance of the Church premises.

The trustees are responsible for safeguarding and promoting the welfare of children, young people and adults at risk, engaged in the breadth of its activities.

The trustees meet on a weekly basis and official meetings are held throughout the year to cover general business and specific requirements.

Ordinarily, Church members are invited to attend an annual meeting, at which an overview of the Church activities, goals, achievements, training requirements and general financial position are discussed, with acknowledgement given to those regularly assisting in Church activities and donating to the Church through financial tithes and offerings. Due to Covid restrictions this meeting has been postponed until a time which is safe to do so.

Objectives and Activities

The Church is based in the centre of the local community and as such is ideally placed to serve.

The objective of the Church is to provide church services and activities which benefit both the congregation and local community.

To make available the facilities of the Church to the local community, and to advance the Christian faith through the activities of the Church in accordance with NLCR Mission Statement.

To help relieve sickness and financial hardship, and to promote and preserve good health by provision of funds, goods and services including counselling and support in such parts of the community, United Kingdom, or the world as the Church Council from time to time think fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time think fit.

Review of Activities and Achievements

The reporting period for this year, unfortunately coincided with the outbreak of the Covid-19 virus at the end of March 2020.

In view of government guidance and lock-down requirements, the church leadership took the decision to close church in order to comply with government legislation and to prevent any un-necessary risk to the congregation and local community.

However, in order to provide continuity of support, church services were able to be maintained via social media.

Services were recorded and broadcast throughout the lock down period, and this new requirement brought its own specific challenges, such as having to adopt and apply technical skills, and invest in new equipment.

Despite the adversity, the Church congregation have maintained a close bond, and the requirement to join social media groups and learn new ways of communicating has been readily taken up by old, as well as young Church members.

The broadcast service has also attracted a wider audience. Non church members and people from outside the local area (even from other countries) have joined the group and accessed the broadcasts.

Prayer groups were also maintained by way of organised prayer times. Each church member praying from their own homes, at an agreed time. This provided further support, as well as much needed prayer for national and international needs.

Sadly, coffee mornings had to be cancelled but the Church was open for private prayer, pastoral care and to support any in need. Stringent Covid protocol was maintained throughout.

The effects of the pandemic and the impact on people's mental health and social wellbeing highlighted the need for a full time presence in the church. This need had been realised for some time and an opportunity arose for the Church Pastor to leave secular employment and better serve the needs of the church more adequately.

In October 2020 Pastor Paul Mileham moved into the role of full time Senior Minister, which allowed the Church to be open throughout the week and provide a facility for people to access support, consultation and advice.

This opportunity has been very well received and proven invaluable.

In January 2021 an additional trustee was appointed in order to strengthen and broaden the position of the board. Once again, this has been an important step forward for the organisation.

Despite the difficulties, we are pleased to see the Church continue to grow in number, faith, and enthusiasm for biblical teaching. It is vitally important to us that the fundamental truths of the Bible are made available and understood by all those who have a desire to learn and grow in the knowledge of the scriptures.

The members of the church are active in the care and upkeep of the building, and have a vested interest in the fabric, material needs, and spiritual requirements of a growing church.

The church congregation includes members from a range of countries and nationalities, embracing the true sentiment of the gospel message and providing a healthy environment for acceptance and diversity.

A good relationship continues to be maintained with the local council and community development staff.

The Church has continued to support and distribute gifts to local residents, the women's refuge, care homes, emergency services and anyone identified as "in-need".

We have especially acknowledged and recognised hospital staff for all their hard work and commitment.

Financial Overview

The donations from the church congregation have once again allowed the building to be maintained to a very high standard, as well as covering general utility costs.

Improvements continue to be made to maximise the usage of the church, and additional technical equipment has been purchased in order to improve presentations, teaching facilities and broadcasts.

Contributions continue to be made to overseas missions, bible distribution and a number of individual needs as they arise within the local community.

Kingdom Bank has been selected by New Life Church Redcar because of the nature of the bank's objectives in investing in noteworthy projects which include churches, charities and individuals in need of assistance.

Funds have benefitted from the improved rates, whilst being a benefit to others.

We are truly grateful for the many gifts offered in faith by members of the fellowship and for continued giving in line with biblical teaching.

Paul Mileham,

Senior Minister.



14th October 2021

New Life Church Redcar

Reserves Policy

Purpose

The purpose of this Reserves Policy for New Life Church Redcar is to ensure the stability of the mission, future plans and ongoing operations of the organisation and provide a source of internal funds for organisational priorities such as building repair, improvement, programme opportunity and capacity extension.

The Reserves Policy will be implemented in line with the other governance and financial policies of New Life Church Redcar, and is intended to support the goals and strategies contained in these related policies and in strategic operational plans.

Definitions and Goals

The Operating Reserve

The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. Operating Reserves are not intended to replace the permanent loss of funds, or eliminate an ongoing budget gap. It is the intention of New Life Church Redcar for Operating Reserves to be used and replenished within a reasonably short period of time. The Operating Reserve Fund is defined as a designated fund set aside by action of the Trustees. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs measured for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to both internal and external changes.

The target minimum Operational Reserve Fund is equal to 100% of the average operating costs over the last two years. The calculation of average monthly operating costs includes all recurring, predictable expenses for general upkeep, programme needs and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also excludes one-time or unusual capital expenses.

The amount of the Operating Reserve Fund target minimum will be calculated each year at a meeting of the Trustees and a review of the financial report.

The level of reserves is monitored and reviewed by the trustees on an ongoing basis throughout the year.

Building and Capital Asset Reserve

The Building and Capital Asset Reserve is intended to provide a ready source of funds for repair, or acquisition of land, buildings, furniture, fixtures, and equipment necessary for the effective operation of the organisation and programs.

The target amount of the Building and Capital Asset Reserve will be determined by the age of the current assets, the potential for increased capacity, and the likely market value for such acquisitions.

The amount of the Building and Capital Asset Reserve Fund target minimum will be calculated each year at a meeting of the Trustees and a review of the financial report.

Accounting for Reserves

The reserve funds will be recorded in the financial records.

The funds will be funded and available in cash, or cash equivalent funds. Reserves will be maintained in an appropriate bank account or investment fund.

Funding of Reserves

The Reserves Funds will be funded with surplus unrestricted operating funds. The Trustees may from time to time direct that a special source of revenue be set aside for reserves including one-time gifts or special appeals.

Use of Reserves

The use of Reserves requires three steps:

1. Identification of appropriate use of reserve funds

The Senior Minister and Church Trustees will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this policy.

This step requires analysis of the reason for the use of funds, the availability of any other sources of funds before using the reserves, the evaluation of the time period that the funds will be required, and the needed to replenish those funds.

2. Authority to use reserves

Authority for the use of Reserves is delegated to the senior Minister in consultation with the Trustees of the Church.

The use of the Reserves will be reported to the Trustees at their next scheduled meeting of the Trustees, accompanied by a description of the determination of the use of the funds and plans to replenish the Reserve Fund to the target minimum amount.

3. Reporting and Monitoring

The Senior Minister is responsible for ensuring that the Reserve Funds are maintained and used only as described in this policy. Upon approval for the use of Reserve Funds, the Senior Minister, or a nominated deputy will maintain records of the use of funds and plan for replenishment if required.

Review of Policy

This policy will be reviewed every other year, as a minimum, by the Trustees of New Life Church Redcar, or sooner if warranted by the change of internal, or external events.

NEW LIFE CHURCH (REDCAR)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW LIFE CHURCH (REDCAR) FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 9 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to establish a proper understanding of the accounts to be reached



J Gresham FCCA
Azets
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

New Life Church Redcar

Statement of financial activities
for the year ended 31 March 2021

	Notes	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Income and Endowments					
Donations and legacies	2	47,123	-	47,123	25,612
Other trading activities	3	-	-	-	1,505
Investments	4	-	-	-	1286
TOTAL INCOME AND ENDOWMENTS		47,123		47,123	28,403
Expenditure on:					
Charitable Activities	5	22,622	-	22,622	17,707
TOTAL EXPENDITURE		22,622	-	22,622	17,707
NET INCOME		24,501		24,501	10,696
Funds Brought Forward		854,409	-	854,409	-
Funds transferred from charity number 1125886		-	-	-	843,713
TOTAL FUNDS CARRIED FORWARD		878,910	-	878,910	854,409

New Life Church Redcar

**Balance Sheet
for the year ended 31 March 2021**

	Notes	31.03.21		31.03.20	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		743,428		744,043
Current Assets					
Cash at bank and in hand	7	146,707		110,966	
Current Liabilities					
Creditors due within 1 year	8	<u>11,225</u>		600	
Net Current Assets			<u>135,482</u>		<u>110,366</u>
Net Assets			<u>878,910</u>		<u>854,409</u>
Accumulated Fund			Unrestricted	Restricted	Total
			£	£	£
Balance brought forward			854,409		854,409
Transfer from Charity number 1125886			-	-	-
Funds generated by operations			24,501	-	24,501
Balance carried forward			<u>878,910</u>	<u>-</u>	<u>878,910</u>

New Life Church Redcar

Notes to the accounts
for the year ended 31 March 2021

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
2 Donations and legacies				
Offerings	36,245	-	36,245	25,612
HMRC: Gift Aid rebate	10,878	-	10,878	-
	<u>47,123</u>	<u>-</u>	<u>47,123</u>	<u>25,612</u>
3 Other trading activities				
Coffee bar	-	-	-	1,455
Room Hire	-	-	-	50
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,505</u>
4 Investments				
Interest - Kingdom Bank	-	-	-	1,286
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,286</u>

New Life Church Redcar

**Notes to the accounts
for the year ended 31 March 2021 (Continued)**

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
5 Charitable Activities				
Church Family Expenses				
Evangelism	526	-	526	543
Donations	300	-	300	200
	<u>826</u>	<u>-</u>	<u>826</u>	<u>743</u>
Establishment Costs				
Insurance	1,833	-	1,833	1,780
Repairs and renewals	1,410	-	1,410	4,791
Rates	211	-	211	670
Utilities	3,246	-	3,246	3,942
	<u>6,700</u>	<u>-</u>	<u>6,700</u>	<u>11,183</u>
Administrative Costs				
Admin expenses	1,522	-	1,522	2,593
Wages	10,625	-	10,625	-
Legal & professional	1,777	-	1,777	1,958
Independent examiners fees	557	-	557	546
Depreciation	615	-	615	684
	<u>15,096</u>	<u>-</u>	<u>15,096</u>	<u>5,781</u>
TOTAL	<u>22,622</u>	<u>-</u>	<u>22,622</u>	<u>17,707</u>

New Life Church (Redcar)

Notes to the accounts
for the year ended 31 March 2021 (Continued)

6	Tangible Assets	2021	2020
	NBV Brought Forward	744,043	-
	Transferred from charity 1125886	-	737,890
	Additions	-	6,837
	Depreciation	-615	-684
	Total Tangible Assets	<u><u>743,428</u></u>	<u><u>744,043</u></u>
7	Cash at bank and in hand	2021	2020
		£	£
	Lloyds TSB current account	70,169	34,154
	Kingdom Bank call direct account	76,538	76,538
	Cash in hand	-	275
	Total cash at bank and in hand	<u><u>146,707</u></u>	<u><u>110,967</u></u>
8	Creditors due within 1 year		
	Accrual - Accountancy	600	600
	Net wages	8,909	0
	PAYE	1,716	
	Total creditors due within one year	<u><u>11,225</u></u>	<u><u>600</u></u>