

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Charity no: 1178490

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON
Annual Report of the Trustees
for the year ended 31 March 2023

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SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON
Report of the Trustees
for the year ended 31 March 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

Report of the Trustees

Reference and Administrative Information

Charity Name Shia Jafri Mashayakhi Momin Jamaat London

Charity Registration Number 1178490

Registered address 1030 Green Lane
Dagenham
RM8 1BT

Board of Trustees

Ahesanali Inayabhai Momin
Anwarhusain Gulamsabir
Imdadali Mikdadali Momin
Mohamedtaqi Ibrahim Momin
Mohamedali Gulamosabir
Nazar Mohamed Serali
Shahin fatema Gulamo sabir

Independent Examiner

Diane Roscoe
Chartered Institute of Management Accountants (ACMA)
St Thomas Court
Bexley
Kent DA5 1AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shia Jafri Mashayakhi Momin Jamaat London is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 22 May 2018 under charity number 1178490. It is governed by deed of trust.

Organisational structure

The charity trustees are responsible for the overall management and control of the Charity. The trustees give their time freely and receive no remuneration or other financial benefits. The Trustees meet together regularly and are responsible for all decisions taken in relation to running the activities provided by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance in life and relieve needs of young people through:
 - a. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
2. To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship and Islamic education, and the provision, or the assistance in the provision, of facilities for Islamic funerals and burials, in accordance with the teachings of the Quran and sunnah of the Prophet Muhammad PBUH as expounded by the Shia Jafri school of thought;
3. To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as supplementary schools and language classes.

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity applied for the licence to the local council for the activities it intends to carry out at the property. The charity was not granted the licence. Charity trustees and members made a decision to sell the property. The property was sold in February 2023.

Currently it rents a hall where it has been actively involved in educational activities for children and adults. Due to Covid-19 and availability of rental hall, the charity has held various activities on the online platform.

PUBLIC BENEFITS STATEMENT

The trustees have considered the general guidance on public benefit issued by the Charity Commission and have taken due regard of that guidance. The trustees consider that they are

satisfied that the charity's activities do benefit the public as it is meeting an identifiable need among the local community. The trustees have benefitted many individuals and families to meet their religious obligations and advanced education for public benefit.

FINANCIAL REVIEW

The charity donations from its members and public were £34,764 (2022 £26,734). All the donations raised were general funds for the activities of the charity. Net cash of £122,861 was received from the sale of the property. The loan of £20,000 made to Momin Community Centre was repaid on 27 June 2022. Expenditure totalled £21,527 (2022 £350,915). The charity has unrestricted cash funds in reserve of £237,610 at the end of the period. The trustee has a policy not to hold reserves in the charity at present, and any reserves shown will be used to offset the liabilities and charitable expenditure of the charity in future periods.

Further Developments

Purchase Property

It has been an aim of the Charity to be able to conduct its activities from its own premises. The charity is searching for property to buy.



ON BEHALF OF THE BOARD:
ANWARHUSAIN GULAMSABIR

**Independent Examiner's Report to the Trustees of
SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON**

I report on the accounts for the year ended 31 March 2023 set out on pages one to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Diane Roscoe
Chartered Institute of Management Accountants (ACMA)
St Thomas Court
Bexley
Kent DA5 1AU

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON
RECEIPTS AND PAYMENTS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year 2022 £
Receipt					
Donations – Member		33,336	-	33,336	25,678
Donations – Public		1,428	-	1,428	1,056
Total		34,764	-	34,764	26,734
Asset and Investment sale					
Property		122,861	-	122,861	-
Loans					
Repayment Loan from Momin Community Centre		20,000	-	20,000	-
Total Receipts		177,625	-	177,625	26,734
Payments					
Property		-	-	-	305,023
Loan to Momin Community Centre		-	-	-	20,000
Hall Hire		8,500	-	8,500	4,755
Utilities		476	-	476	613
Premises		-	-	-	1,025
Bank Loan Repayment		7,865	-	7,865	10,487
Professional Fees		950	-	950	4,481
Salaries		2,952	-	2,952	2,592
Food		395	-	395	630
Business Rates		389	-	389	1,309
Total Payments		21,527	-	21,527	350,915
Net of receipt/(payments)		156,098	-	156,098	(324,181)
Cash funds last year end		81,512	-	81,512	405,693
Cash funds this year end		237,610	-	237,610	81,512

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2023

Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year 2022 £
Non-Current Asset				
Property	-	-	-	305,023
Current Asset				
Debtors	-	-	-	20,000
Bank	237,610	-	237,610	81,512
Liabilities				
Bank Loan	-	-	-	174,863

The financial statements were approved by the Board of Trustees on 5 May 2023 and were signed on its behalf by



ANWARHUSAIN GULAMSABIR

NOTES TO THE ACCOUNTS

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the Receipts and Payments method as the charity gross income is less than £250,000 and is not a company.

Fund structure

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.