

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Charity no: 1178490

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON
Annual Report of the Trustees
for the year ended 31 March 2022

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SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON
Report of the Trustees
for the year ended 31 March 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

Report of the Trustees

Reference and Administrative Information

Charity Name	Shia Jafri Mashayakhi Momin Jamaat London
Charity Registration Number	1178490
Registered address	1030 Green Lane Dagenham RM8 1BT

Board of Trustees

Ahesanali Inayabhai Momin
Anwarhusain Gulamsabir
Imdadali Mikdadali Momin
Mohamedtaqi Ibrahim Momin
Mohamedali Gulamosabir
Nazar Mohamed Serali
Shahin Fatema Gulamo Sabir

Independent examiner

Sabiha Zabwala (FCCA)
MSP Associates (London) Ltd
Chartered Certified Accountants
10 Cameron Road
Ground Floor Front
Seven Kings
IG3 8LA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shia Jafri Mashayakhi Momin Jamaat London is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on the 22 May 2018 under charity number 1178490. It is governed by deed of trust.

Organisational structure

The charity trustees are responsible for the overall management and control of the Charity. The trustees give their time freely and receive no remuneration or other financial benefits. The Trustees meet together regularly and are responsible for all decisions taken in relation to running the activities provided by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance in life and relieve needs of young people through:
 - a. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
2. To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship and Islamic education, and the provision, or the assistance in the provision, of facilities for Islamic funerals and burials, in accordance with the teachings of the Quran and sunnah of the Prophet Muhammad PBUH as expounded by the Shia Jafri school of thought;
3. To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as supplementary schools and language classes.

ACHIEVEMENTS AND PERFORMANCE

The charity has purchased the property Unit 16, River Road, IG11 0EA. Charity has been actively involved in kids learning.


FINANCIAL REVIEW

The charity donations from its members and public were £26,734 (2021 £24,395). All the donations raised were general funds for the activities of the charity. The expenditure was £350,915 (2021 £10,936). A £305,023 expenditure was incurred for purchasing the property. The charity had unrestricted cash funds in reserve of £81,512 at the end of the period. The trustee has a policy not to hold reserves in the charity at present, and any reserves shown will be used to offset the liabilities and charitable expenditure of the charity in future periods.

Further Developments

Property Purchase

It has been an aim of the Charity to be able to conduct its activities from its own premises. The charity has secured the property Unit 16, River Road, IG11 0EA and it will apply for licence for the activities it intends to carry out at the property.


anwar sabir (Feb 6, 2023 12:17 GMT)

ON BEHALF OF THE BOARD:
ANWARHUSAIN GULAMSABIR

I report on the accounts for the year ended 31 March 2021 set out on pages four to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sabiha Zabwala (FCCA)
MSP Associates (London) Ltd
Chartered Certified Accountants
10 Cameron Road
Ground Floor Front
Seven Kings
IG3 8LA
Date : 06/02/2023

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON
RECEIPTS AND PAYMENTS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year 2021 £
Receipt					
Donations – Member		25,678	-	25,678	24,340
Donations – Public		1,056	-	1,056	55
Total		26,734	-	26,734	24,395
Loans					
Bank Loan		-	-	-	180,000
Total Receipt		26,734	-	26,734	204,395
Payments					
Property		305,023	-	305,023	-
Loan to Momin Community Centre		20,000	-	20,000	-
Hall Hire		4,755	-	4,755	500
Utilities		613	-	613	-
Premises		1,025	-	1,025	-
Bank Loan Repayment		10,487	-	10,487	-
Professional Fees		4,481	-	4,481	8,690
Salaries		2,592	-	2,592	1,746
Food		630	-	630	-
Business Rates		1,309	-	1,309	-
Total Payments		350,915	-	350,915	10,936
Net of receipt/(payments)		(324,181)	-	(324,181)	193,459
Cash funds last year end		405,693	-	405,693	212,234
Cash funds this year end		81,512	-	81,512	405,693

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2022

Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year 2021 £
Non-Current Asset				
Property	305,023	-	305,023	-
Cash Funds				
Bank	81,512	-	81,512	405,693
Liabilities				
Bank Loan	174,863	-	174,863	180,000

The financial statements were approved by the Board of Trustees on 21th June 2022 and were signed on its behalf by


 anwar sabir (Feb 6, 2023 12:17 GMT)

ANWARHUSAIN GULAMSABIR

NOTES TO THE ACCOUNTS

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the Receipts and Payments method as the charity gross income is less than £250,000 and is not a company.

Fund structure

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.