

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Charity no: 1178490

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON
Annual Report of the Trustees
for the year ended 31 March 2021

CONTENTS	PAGE
Annual report of the trustees	1
Independent Examiner's Report	3
Receipts and Payments statement	4
Statement of Assets and Liabilities	5
Notes to the Financial Statements	6

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON

Report of the Trustees

for the year ended 31 March 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

Report of the Trustees

Reference and Administrative Information

Charity Name	Shia Jafri Mashayakhi Momin Jamaat London
Charity Registration Number	1178490
Registered address	1030 Green Lane Dagenham RM8 1BT

Board of Trustees

Ahesanali Inayabhai Momin
Anwarhusain Gulamsabir
Imdadali Mikdadali Momin
Mohamedtaqi Ibrahim Momin
Mohamedali Gulamosabir
Nazar Mohamed Serali
Zoolfigarali Mohamedanif

Independent examiner

Sabiha Zabwala (FCCA)
MSP Associates (London) Ltd
Chartered Certified Accountants
10 Cameron Road
Ground Floor Front
Seven Kings
IG3 8LA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shia Jafri Mashayakhi Momin Jamaat London is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on the 22 May 2018 under charity number 1178490. It is governed by deed of trust.

Organisational structure

The charity trustees are responsible for the overall management and control of the Charity. The trustees give their time freely and receive no remuneration or other financial benefits. The Trustees meet together regularly and are responsible for all decisions taken in relation to running the activities provided by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance in life and relieve needs of young people through:
 - a. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
2. To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship and Islamic education, and the provision, or the assistance in the provision, of facilities for Islamic funerals and burials, in accordance with the teachings of the Quran and sunnah of the Prophet Muhammad PBUH as expounded by the Shia Jafri school of thought;
3. To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as supplementary schools and language classes.

ACHIEVEMENTS AND PERFORMANCE

The charity has secured £180,000 bank loan to purchase the property Unit 16, River Road, IG11 0EA. Charity has been actively involved in kids learning.


FINANCIAL REVIEW

The charity donations from its members and public were £24,395 (2020 £91,118). All the donations raised were general funds for the activities of the charity. The expenditure was £10,936 (2020 £7,288). A £180,000 bank loan was raised for purchasing the property. The charity had unrestricted cash funds in reserve of £405,693 at the end of the period. The trustee has a policy not to hold reserves in the charity at present, and any reserves shown will be used to offset the liabilities and charitable expenditure of the charity in future periods.

Further Developments

Property Purchase

It has been an aim of the Charity to be able to conduct its activities from its own premises. The charity has secured a loan at the end of the financial year to purchase the property Unit 16, River Road, IG11 0EA.


anwar sabir (Feb 6, 2023 12:17 GMT)

ON BEHALF OF THE BOARD:
ANWARHUSAIN GULAMSABIR

I report on the accounts for the year ended 31 March 2021 set out on pages four to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sabiha Zabwala (FCCA)
MSP Associates (London) Ltd
Chartered Certified Accountants
10 Cameron Road
Ground Floor Front
Seven Kings
IG3 8LA
Date : 06/02/2023


SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON
RECEIPTS AND PAYMENTS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year 2020 £
Receipt					
Donations – Member		24,340	-	24,340	91,115
Donations – Public		55	-	55	3
Total		24,395	-	24,395	91,118
Loans					
Bank Loan		180,000	-	180,00	-
Total Receipt		204,395	-	204,395	91,118
Payments					
Hall Hire		500	-	500	3,218
Professional Fees		8,690	-	8,690	1,550
Salaries		1,746	-	1,746	2,520
Total Payments		10,936	-	10,936	7,288
Net of receipt/(payments)		193,459	-	193,459	83,830
Cash funds last year end		212,234	-	212,234	128,404
Cash funds this year end		405,693	-	405,693	212,234

SHIA JAFRI MASHAYAKHI MOMIN JAMAAT LONDON
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year 2020 £
Cash Funds					
Bank		405,693	-	405,693	212,234
Liabilities					
Bank Loan		180,000	-	180,000	-

The financial statements were approved by the Board of Trustees on 3rd February 2023 and were signed on its behalf by


 anwar sabir (Feb 6, 2023 12:17 GMT)

ANWARHUSAIN GULAMSABIR