

BLUE BOX BELPER

FINANCIAL STATEMENTS

FOR

31 MARCH 2024

Charity Number 1178483

BLUE BOX BELPER

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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BLUE BOX BELPER

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Thomas Wyke (Chair)
Sarah Thackeray (Treasurer)
John Nelson
Eleanor Wyke
Mary Dwyer
David McAra (Resigned 8th January 2024)
Daniel Dreese
Cllr Carol Angharad (Appointed 18th July 2023)

Registered office

85 Mill Lane
Belper
Derbyshire
DE56 1LH

Independent examiners

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

BLUE BOX BELPER

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To further or benefit the residents of Parks Estate (Belper) and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Blue Box Belper supports residents of the Parks Estate and surrounding area to improve the quality of their lives.</p> <p>Our current priority is working towards rebuilding a new Community Centre, and so far, we have secured just over £685,500 (of which £22,700 has already been spent on pre-construction costs) for the new building, through a range of fundraising.</p> <p>Whilst much of our focus has been on the construction project, Blue Box Belper has also been developing and delivering a range of community activities and initiatives, to increase community engagement ahead of the new</p>

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YEAR ENDED 31 MARCH 2024

		<p>Community Centre.</p> <p>Indeed, over the last year we have:</p> <ul style="list-style-type: none">➔ Our Cuppa Cake Chat, has continued to run as a very well attended, fortnightly coffee morning space.➔ Our weekly Chair-o-bics session continues to be fully attended week on week.➔ Our monthly Craft Group has continued to grow and attendees were once again involved in the traditional activities of Well-dressing and the Woollen Woods locally. In addition, we have begun a monthly evening session to allow those working during the day to engage.➔ Continued to support a successful detached youth provision (currently funded by the Town Council), by funding complimentary activities to further include holiday activities, one-to-one mentoring and additional targeted group work, all of which have gone well.➔ Delivered a community newsletter three times during the year.➔ Distributed Welcome Packs to welcome residents new to the Parks Estate.➔ Supported fundraising activity within the local community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>We are very pleased and proud that our community initiatives and associated activities are continuing to improve the quality of life of residents in several ways. For example, previously isolated residents are engaging with our activities, people are volunteering to help support our activities, and young people are engaging with local provision. This all builds a far greater sense of community cohesion.</p> <p>In addition, through our ongoing consultation and through listening during our current community activities, we continue to better</p>

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

		<p>understand the needs of residents.</p> <p>Ultimately, it is through the new Community Centre that we will be able to achieve the greatest public benefit, and so we continue to work hard towards delivering that aim.</p>
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Additional information

	SORP reference	
Contribution made by volunteers	Para 1.38	In the last year, Blue Box Belper has received the support of over 25 volunteers that have helped in a variety of ways. This includes, but is not limited to: being trustees, sub-group members, running/coordinating community activities, designing and delivering quarterly newsletters, and organising fundraising activity.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Our achievements during the last 12 months have been to:</p> <ol style="list-style-type: none">1. Secure the vast majority of the funding to enable us to build a new Community Centre, most notably securing a £499,950 grant from the National Lottery, as well as other grants and community fundraising.2. Support fundraising activity within the local community, including another very successful Fell Race, as well as stalls at events and we also produced a 2024 Community Calendar.3. Securing planning permission for the construction project.4. Continue to maintain the funds required to continue our community activities too.5. Continue to offer a wide range of community activities in the limited community spaces we have available to us. Further to this, we have seen an increase in the number of people engaging in those community activities.6. Continue to develop our media and communications sub group, still regularly

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		producing a quarterly newsletter, as well as improving our website and social media communications.
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Additional information

Achievements against objectives set	Para 1.41	<p>As it stands success is measured in several ways through several key themes:</p> <ol style="list-style-type: none">1) Ongoing development of the charity, in terms of growing our internal capacity and systems as a charity, for example producing audited accounts and growing the trusteeship. In addition, we have strengthened the sub-groups, especially bringing in expertise to the construction sub-group.2) Progress with the Construction Project is measured through key landmarks being reached. In the last 12 months this has been about securing the planning permission, finalising the construction designs and crucially securing the majority of the funding required.3) Success of fundraising is measured by income secured to meet identified needs. It has been a very successful year in terms of fundraising both through grant fundraising and community fundraising.4) Success of community activities is based on
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YEAR ENDED 31 MARCH 2024

		<p>numbers attending, but also qualitative feedback. We have certainly continued to have a positive impact with a strong attendance of our activities and stories of lives being impacted in positive ways.</p> <p>5) Effectiveness of our website and social media platforms is measured by numbers engaging. For example, we currently have over 750 likes and nearly 850 followers on our Facebook page, which represents a 15% increase during the year.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>We have so far secured just over £685,500 towards the construction project, of which £22,700 has already been spent on pre-construction costs) for the new building, through a range of fundraising.</p> <p>The total has included a further £22,995 being added to our account during the last financial year, as well as now having a total of £580,325 pledged including £499,950 (National Lottery), £50,000 (Derbyshire County Council), £15,000 (Bernard Sunley Foundation), £15,000 (Garfield Weston Foundation), £375 (Tesco). We also secured £4,406 of grants towards delivering specific community activities.</p> <p>A huge amount of work went into a large capital grant application to the Lottery and we are delighted they have seen the potential in our project and pledged half a million pounds towards the project. We are now working hard to secure the final lease agreement for the land, with Amber Valley Borough Council to ensure the funds can now be released and the preferred contractor can be commissioned to begin the work.</p>

Financial Review

		Blue Box Belper is in a very good financial
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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Review of the charity's financial position at the end of the period	Para 1.21	<p>position to continue to deliver its ongoing community activities, especially now that the majority of the funds for the construction project have been secured.</p> <p>The trustees have designated funds in the account (as of 31 March 2024) towards:</p> <ul style="list-style-type: none">➤ £73,107 for the construction project.➤ £727 for the youth provision.➤ £2,253 for community activities, which includes the running costs for Chair-obics (£154), Cuppa Cake Chat (£390), and Craft Group (£232), Values Project (£750), Youth Project (£727).➤ £1,750 for ongoing annual running costs.➤ £7,500 as reserves. <p>There is also £499,950 (National Lottery), £50,000 (Derbyshire County Council), £15,000 (Bernard Sunley Foundation), £15,000 (Garfield Weston Foundation), £375 (Tesco Community Grant) pledged towards the construction project, which is waiting to be transferred, once the lease agreement for the land has been secured.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As advised by the Charity Commission, Blue Box Belper reserves policy seeks to provide sufficient monies to enable the organisation to properly finance its own termination. The Board has agreed to provide (wherever possible) an amount which equates to three months' running costs.</p> <p>However, as agreed at a recent Board meeting, we are continuing to steadily increase our reserves, to reflect both our increased activity, and the need to have a healthier reserves ready for the running of a Community Centre.</p>

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YEAR ENDED 31 MARCH 2024

		<p>At 31 March 2024 the charity has unrestricted reserves of £7,500, which is a £4,000 increase on last year's budget.</p> <p>Our agreed intention, once the new community centre is in place, is that our reserves will be at a level needed to run the new community centre for one year.</p>
Amount of reserves held	Para 1.22	£7,500
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There is no uncertainty about the charity continuing, since we have a strong set of trustees and volunteers, as well as a strong set of finances.

Additional information

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>In this last financial year, Blue Box Belper has secured funds into its account totalling £27,401, including:</p> <ul style="list-style-type: none">- £7,500 from the Ryklow Trust- £5,000 from the Duke of Devonshire Trust- £750 from Belper Town Council- £2,000 from Derbyshire County Council.- £575 from local organisations and groups.- £4,550 from community fundraising.- £6,744 from individual donations.- £282 from sundry.
A description of the principal risks facing the charity	Para 1.46	<p>The trustees believe the main risks for the charity, alongside our measures to mitigate any impact, are:</p> <ol style="list-style-type: none">1) Failure to secure the lease agreement for the land on which we have the planning permission to build the new Community Centre. The project cannot go ahead if we cannot secure a lease agreement. Not only will we not have the land, but the pledged funds of £580,325 are only to be released at the signing of the lease agreement.

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YEAR ENDED 31 MARCH 2024

		<p>2) Delays in securing the lease agreement for the land on which we have the planning permission to build the new Community Centre will see the cost of the project increase. Delays will have 2 impacts on costs:</p> <p>a) Our Quantity Surveyor estimates that for each month the project is delayed the overall cost increases by around £2,000-£3,000.</p> <p>b) There are specific timeframes in which the pledged funds have to be claimed. If we cannot agree a lease agreement in time, these funds will be lost, resulting in the project no longer being viable.</p> <p>3) Failure to secure the funds to continue our charitable activities.</p> <p>- The trustees continue to look ahead to ensure that the funds required to maintain our current provisions are in place. So far securing funds to support our ongoing community activities has been possible.</p>
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Structure, Governance and Management

Description of charity's trusts:

Type of governing document	Para 1.25	CIO - FOUNDATION Registered 22 May 2018
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Every appointed trustee is appointed by a resolution passed at a properly convened meeting of the charity's trustees.</p> <p>Efforts are made to recruit trustees who meet the skill requirement. The overall composition of the trustee body aims to be as representative of the community as is possible.</p> <p>Belper Town Council elects a councillor to be a trustee to act as the key point of contact between us and Belper Town Council.</p>

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Additional information

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Policies are made available for viewing, including the Trustee Code of Conduct document. All new trustees are given a full update on the charity's activities and plans. Indeed, we have recently reviewed and updated all of our policies.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Blue Box Belper operates with trustees that manage the charity, supporting 4 main volunteer-run, task-focussed sub-groups:</p> <ul style="list-style-type: none">a) Construction Project;b) Funding and Grant Applications;c) Community Activities and Fundraising;d) Media, Communication and Marketing. <p>As the charity develops we may seek to increase the number of trustees, and the nature of the sub-groups will adapt for the needs of the charity's activities and initiatives, e.g. from a construction project sub-group to a Community Centre Management sub-group.</p> <p>Annual priorities and roles are set at our AGM against the charity's mission and objectives.</p>
Relationship with any related parties	Para 1.51	Upon securing the necessary funds for the construction project, Blue Box Belper will enter into a 30-year lease agreement with Amber Valley Borough Council, for the land on which the new Blue Box Community Centre will be built. Blue Box Belper will also enter an agreement with Belper Town Council for them to be the guarantor of the lease agreement and therefore the successor to the lease and the owner of the new building, should the charity prove to be financially unsustainable.

Reference and Administrative details

Charity name	Blue Box Belper
Other name the charity uses	Blue Box Community Organisation

BLUE BOX BELPER

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Registered charity number	1178483
Charity's principal address	85 Mill Lane, Belper, Derbyshire, DE56 1LH



Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Thomas Wyke	Chairperson		
2	Sarah Thackeray	Treasurer		
3	John Nelson	N/A		
4	Eleanor Wyke	N/A		
5	Mary Dwyer	N/A		
6	David McAra	N/A	Until 08.01.2024	
7	Daniel Dreese	N/A		
8	Cllr Carol Angharad	N/A	From 18.07.2023	Belper Town Council

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Thomas Wyke	Sarah Thackeray
Position (eg Secretary, Chair, etc)	Chairperson	Treasurer
Date	<div>06/09/2024</div>	

BLUE BOX BELPER

INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Blue Box Belper

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 13 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Grteen Lane
Derby

Date

BLUE BOX BELPER

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 MARCH 2024

2023						2024
Total		Unrestricted	Designated	Restricted		Total
£		Fund	Fund	Fund		£
64730	Opening Balance	0	62435	0		62435
Receipts						
7496	Grants	note 1	15250	0	0	15250
3122	Fundraising		4550	0	0	4550
11287	Donations		7319	0	0	7319
250	Sundry		282	0	0	282
22156			27401	0	0	27401
Payments						
953	Room hire		80	0	0	80
361	Insurance		221	0	0	221
1294	Printing, stationery and website		1159	0	0	1159
408	Fees		350	0	0	350
3901	Sports, Youth and other activity		1628	0	0	1628
283	Outings, refreshments and transport		0	0	0	0
0	Training		0	0	0	0
17252	Building costs		1440	0	0	1440
0	Equipment		47	0	0	47
0	Sundry		200	0	0	200
24451			5124	0	0	5124
-2295	Net Movement of Funds		22277	0	0	22277
0	Transfer between funds		-22277	22277	0	0
62435	Closing Balance		0	84712	0	84712

BLUE BOX BELPER

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2024

2023		2024
£		£
0	Fixed Assets	0
<u>0</u>		<u>0</u>
	Monetary assets	
62435	Bank balance	84712
0	Cash	0
<u>62435</u>		<u>84712</u>
0	Less liabilities	0
<u><u>62435</u></u>	Net Assets	<u><u>84712</u></u>

Chair

Date

Treasurer

Date

BLUE BOX BELPER

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024

Note 1

Grants

	Unrestricted	Designated	Restricted	Total 2024	Total 2023
	£	£	£	£	£
Derbyshire County Council	0	2000	0	2000	0
Hope for Belper	0	0	0	0	4017
Belper Town Council	0	0	0	0	2054
Duke of Devonshire Charitable Trust	0	5000	0	5000	0
Fleet Arts	0	0	0	0	300
Ryklow Trust	0	7500	0	7500	0
Belper Town Council	0	750	0	750	0
Tesco Community Grants	0	0	0	0	1125
	0	15250	0	15250	7496

Note 2

Designated Funds

Description	Source	£
Building project	Various sources	73459
Chair - obics Room hire	Room hire	154
Craft Group	Room hire and activities	232
Cuppa Cake Chat	Room hire and activities	390
Values Project	Delivery costs	750
Youth Project	Expansion of our youth provision	727
Communications	Website, Newsletters, Welcome Packs etc	500
Running costs	Ongoing costs including account auditing and insurance	1000
Reserves	From unrestricted funds, designated as reserves	7500
Total in account		84712

Amounts pledged to the charity

	£
National Lottery Community Fund	499950
Derbyshire County Council	50000
Bernard Sunley Foundation	15000
Garfield Weston Foundation	15000
Tesco Community Grant	375
	580325

BLUE BOX BELPER

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2024

Note 3

Breakdown of income through grants or donations by organisations in 2023/24

Grant Amount	Origin	Purpose of funds
£	£	£
£2,000.00	Derbyshire County Council	Activities
£5,000	Duke of Devonshire Charitable Trust	Construction Project
£7,500.00	Ryklow Trust	Construction Project
£750.00	Belper Town Council	Values Project