SHIRLEY MUSLIM ASSOCIATION

England & Wales · Charity number 1178467

Details

Other names	SMA
Status	Registered
Legal form	CIO
Registered	2018-05-22
Register	View on the Charity Commission register

Contact

Address	28 Shrublands Avenue Croydon CRO 8JA
Phone	07931747846
Email	info@shirleyma.org.uk
Website	https://shirleyma.org.uk/

Activities

Objects: 1. TO ADVANCE THE ISLAMIC FAITH IN SHIRLEY AND THE SURROUNDING AREA FOR THE BENEFIT OF THE PUBLIC, PARTICULARLY BUT NOT EXCLUSIVELY, THROUGH THE PROVISION OF A MOSQUE.2. THE PROMOTION OF RELIGIOUS HARMONY FOR THE BENEFIT OF THE PUBLIC BY:(A) EDUCATING THE PUBLIC IN DIFFERENT RELIGIOUS BELIEFS INCLUDING AN AWARENESS OF THEIR DISTINCTIVE FEATURES AND THEIR COMMON GROUND TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT FAITHS;(B) PROMOTING KNOWLEDGE AND MUTUAL UNDERSTANDING AND RESPECT OF THE BELIEFS AND PRACTICES OF DIFFERENT RELIGIOUS FAITHS.

Activities: To advance the Islamic faith in Shirley and the surrounding area for the benefit of the public, particularly but not exclusively, through the provision of a mosque. Educating the public in different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations. Promoting knowledge and mutual understanding of all faith in the Shirley area.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£187,251	£98,329	-	-
2024-03-31	£83,283	£28,372	-	-
2023-03-31	£56,677	£32,403	-	-
2022-03-31	£22,090	£17,409	-	-
2021-03-31	£11,413	£8,126	-	-

Trustees

Name	Role	Appointed
Viqas Hafeez Sheikh	Chair	2018-05-22
Khoudja Kandji		2018-05-22
Mohammad Zeeshan Zaidi		2018-05-22

SHIRLEY MUSLIM ASSOCIATION

England & Wales - Charity number 1178467

Accounts

CHARITY REGISTRATION NUMBER: 1178467

Shirley Muslim Association

Unaudited Financial Statements

31 March 2025

SALEEMI ASSOCIATES
Chartered accountants
Registered Auditors and Chartered Accountants
792 Wickham Road
Croydon CR0 8EA

Shirley Muslim Association

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Shirley Muslim Association

Charity registration number 1178467

The trustees

Mr V Sheikh
Mr M Z Zaidi
Mrs K Kandji

Independent examiner Saleemi Associates
Registered Auditors and Chartered Accountants
792 Wickham Road
Croydon CR0 8EA

Structure, governance and management

The Shirley Muslim Association is a Charitable Incorporated Organisation (CIO) charitable company (limited by guarantee). We have three formal Trustees and 6 further informal Trustees overseeing activities of the charity. Trustee meetings are held monthly, where updates are provided around current initiatives run by the SMA, and financial position. An AGM is held annually. Current formal Trustees have been appointed for multiple years, hence are not re-elected for the time being at the AGM. The SMA appointed management positions comprise of a Chair, a vice-Chair and a Secretary who dispense majority of the responsibilities associated with the CIO's activities. All positions remain voluntary (unpaid).

Objectives and activities

The Shirley Muslim Association (SMA) is a representative body for Muslim residents living in and around the Shirley area within the London Borough of Croydon. Islam is a collectivist faith/way of life, which emphasizes social cohesion and responsibility. The aim of the Shirley Muslim Association is to manifest these traits through its activities, to not only benefit Muslims residents but the wider community in Shirley.

Founded in 2018, the SMA is run by local volunteer professionals and serves an estimated 1,500+ Muslim residents (individuals and families) across Shirley North and South, promoting community engagement by arranging congregational prayer facilities and social events throughout the year.

We also work with other mosques committees around South London and Kent to support community work and social and religious education.

Achievements and performance

Year ending 2025 has been a year of growth for the SMA in terms of community engagement and welfare programs. We were formerly awarded the Community Asset Transfer of the Shirley Community Centre in February 2025, and the building has been transformed into a central space of benefit for all surrounding residents. Under our three-pronged strategy of Support, Elevate and Collaborate, we have delivered several initiatives across the spectrum of demographics within Shirley and its surrounding areas, including sessions for senior citizens, youth engagement, tailored events for women and ethnic minorities.

The building has benefitted from a complete rebrand and is now known as the Shirley Community Hub (SCH). Our strategic partnerships have increased by two additional organisations, i.e. Play Place Innovate who now run Youth Clubs at the centre, and Newmarket Holidays, who provide tech hardware to children and individuals from lower socio-economic backgrounds. A full program of Ramadan community services was arranged, including nightly prayer space, community iftars (provision of evening meals) and social gatherings.

We also hosted our Annual Community Eid prayers, which took place twice through the year. Our Community Hardship Fund initiative continued to grow substantially, which is aimed at tackling food and fuel poverty. Through this we provide a weekly allowance to families or individuals for purchasing of food and fuel (electricity or gas key top up).

Our focus is on growing and embedding these programs further in 2025/26.

Financial review

During the financial year, the charity's income exceeded its day-to-day operational expenditure. The Trustees are pleased to report that donation income more than doubled in 2024/25, with total donations of £181,017 received during the year (see page 4). This increase reflects growing confidence in the charity's activities and wider recognition of the positive impact delivered through its outreach programmes.

Expenditure has risen in line with our expanded charitable operations, including a significant increase in both local and international donations, as well as the extension of our mosque services through the establishment of our new Madrasa. Furthermore, considerable capital expenditure has been invested in fixed assets, particularly the main hall, following the successful Community Asset Transfer of the Shirley Community Centre.

Notwithstanding these increased financial commitments, the charity's cash reserve position has strengthened substantially. This enhanced financial position ensures we are well-placed to fulfil our growing responsibilities to the community and to maintain the ongoing upkeep and stewardship of this significant community asset.

The trustees' annual report was approved on 18 January 2026 and signed on behalf of the board of trustees by:

Z. Zaidi

Mohammad Zeeshan Zaidi (Jan 25, 2026 17:22:54 GMT)

Mr M Z Zaidi
Trustee

Shirley Muslim Association

Independent Examiner's Report to the Trustees of Shirley Muslim Association

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Shirley Muslim Association ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Payal Mishra
Payal Mishra (Jan 25, 2026 17:42:47 GMT)

Payal Mishra
On behalf of

Saleemi Associates
Registered Auditors and Chartered Accountants
792 Wickham Road
Croydon CR0 8EA

18 January 2026

Shirley Muslim Association

Statement of Financial Activities

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	181,617	181,617	83,283
Other income	**5**	5,634	5,634	–
Total income		187,251	187,251	83,283
Expenditure				
Expenditure on charitable activities	**6,7**	98,329	98,329	28,372
Total expenditure		98,329	98,329	28,372
Net income and net movement in funds		88,922	88,922	54,911
Reconciliation of funds				
Total funds brought forward		91,781	91,781	36,870
Total funds carried forward		180,703	180,703	91,781

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

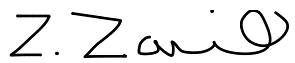
Shirley Muslim Association

Statement of Financial Position

31 March 2025

	Note	**2025**	2024
		£	£
Fixed assets			
Tangible fixed assets	**12**	18,187	6,992
Current assets			
Debtors	**13**	5,958	3,388
Cash at bank and in hand		156,558	81,401
		162,516	84,789
Net current assets		162,516	84,789
Total assets less current liabilities		180,703	91,781
Funds of the charity			
Unrestricted funds		180,703	91,781
Total charity funds	**14**	180,703	91,781

These financial statements were approved by the board of trustees and authorised for issue on 18 January 2026, and are signed on behalf of the board by:



Mohammad Zeeshan Zaidi (Jan 25, 2026 17:22:54 GMT)

Mr M Z Zaidi
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Shirley Muslim Association

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	88,922	54,911
Adjustments for:		
Depreciation of tangible fixed assets	3,210	1,234
Changes in:		
Trade and other debtors	(2,570)	(893)
Cash generated from operations	89,562	55,252
Net cash from operating activities	89,562	55,252
Cash flows from investing activities		
Purchase of tangible assets	(14,405)	(3,307)
Net cash used in investing activities	(14,405)	(3,307)
Net increase in cash and cash equivalents	75,157	51,945
Cash and cash equivalents at beginning of year	81,401	29,456
Cash and cash equivalents at end of year	156,558	81,401

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Border Gardens, Croydon, CR0 8LQ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
General Donations	181,017	181,017	82,683	82,683
Donated accountant fees	600	600	600	600
	181,617	181,617	83,283	83,283

5. Other income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Rental income	5,634	5,634	–	–

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Expenditure on charitable activities	97,729	97,729	27,772	27,772
Support costs	600	600	600	600
	98,329	98,329	28,372	28,372

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2025**	Total fund 2024
	£	£	**£**	£
Expenditure on charitable activities	97,729	–	97,729	27,772
Governance costs	–	600	600	600
	97,729	600	98,329	28,372

8. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	3,210	1,234

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600

10. Staff costs

The average head count of employees during the year was 3 (2024: 3).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	**Total £**
Cost			
At 1 April 2024	7,824	3,120	10,944
Additions	14,405	–	14,405
At 31 March 2025	22,229	3,120	25,349
Depreciation			
At 1 April 2024	2,155	1,797	3,952
Charge for the year	3,011	199	3,210
At 31 March 2025	5,166	1,996	7,162
Carrying amount			
At 31 March 2025	17,063	1,124	18,187
At 31 March 2024	5,669	1,323	6,992

13. Debtors

	2025 £	2024 £
Trade debtors	5,958	3,388

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	**At 31 March 2025 £**
General funds	91,781	187,251	(98,329)	180,703

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	36,870	83,283	(28,372)	91,781

15. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2025 £**
Current assets	180,703	180,703

	Unrestricted Funds £	Total Funds 2024 £
Current assets	91,781	91,781

16. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	**At 31 Mar 2025 £**
Cash at bank and in hand	81,401	75,157	156,558

The following pages do not form part of the financial statements.

Shirley Muslim Association

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
General Donations	181,017	82,683
Donated accountant fees	600	600
	181,617	83,283
Other income		
Rental income	5,634	–
Total income	187,251	83,283
Expenditure		
Expenditure on charitable activities		
Purchases	65,704	8,413
Rent	–	11,541
Rates and water	1,772	–
Light and heat	4,378	1,541
Repairs and maintenance	1,810	540
Insurance	858	1,125
Other establishment	10,781	238
Legal and professional fees	5,974	2,969
Telephone	120	120
Other office costs	3,242	556
Depreciation	3,210	1,234
Advertising and Marketing	480	95
	98,329	28,372
Total expenditure	98,329	28,372
Net income	88,922	54,911

	2025 £	2024 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Direct charitable activity 1 - Donations & Event costs	65,704	8,413
Direct charitable activity 1 - rent	–	11,541
Direct charitable activity 1 - rates & water	1,772	–
Direct charitable activity 1 - light & heat	4,378	1,541
Direct charitable activity 1 - repairs & maintenance	1,810	540
Direct charitable activity 1 - insurance	858	1,125
Direct charitable activity 1 - Madrasa expenses	10,781	238
Direct charitable activity 1 - legal and professional fees	5,374	2,369
Direct charitable activity 1 - telephone	120	120
Direct charitable activity 1 - IT & website expenses	3,242	556
Direct charitable activity 1 - depreciation	3,210	1,234
Direct charitable activity 1 - Advertising and Marketing	480	95
	97,729	27,772
Governance costs		
Governance costs - accountancy fees	600	600
Expenditure on charitable activities	98,329	28,372

SMA 2025 Final V2

Final Audit Report 2026-01-25

Created:	2026-01-25
By:	M A Saleemi (info@saleemiassociates.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAibV3oQVP4zmEJB5yHPzqjeCsF6KHn3Aa

"SMA 2025 Final V2" History

Document created by M A Saleemi (info@saleemiassociates.com)
2026-01-25 - 16:34:07 GMT

Document emailed to zeeshanzaidi601@hotmail.com for signature
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Signer zeeshanzaidi601@hotmail.com entered name at signing as Mohammad Zeeshan Zaidi
2026-01-25 - 17:22:52 GMT

Document e-signed by Mohammad Zeeshan Zaidi (zeeshanzaidi601@hotmail.com)
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2026-01-25 - 17:42:22 GMT

Document e-signed by Payal Mishra (payal@saleemiassociates.com)
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Agreement completed.
2026-01-25 - 17:42:47 GMT

Accounts

CHARITY REGISTRATION NUMBER: 1178467

Shirley Muslim Association

Unaudited Financial Statements

31 March 2024

SALEEMI ASSOCIATES
Chartered accountants
Registered Auditors and Chartered Accountants
792 Wickham Road
Croydon CR0 8EA

Shirley Muslim Association

Financial Statements

Year ended 31 March 2024

Shirley Muslim Association

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Shirley Muslim Association
Charity registration number	1178467
Principal office	13 Border Gardens CROYDON CR0 8LQ
The trustees	
	Mr V Sheikh Mr M Z Zaidi Mrs K Kandji
Independent examiner	Saleemi Associates Registered Auditors and Chartered Accountants 792 Wickham Road Croydon CR0 8EA

Structure, governance and management

The Shirley Muslim Association is a Charitable Incorporated Organisation (CIO) charitable company (limited by guarantee). We have three formal Trustees and 6 further informal Trustees overseeing activities of the charity. Trustee meetings are held monthly, where updates are provided around current initiatives run by the SMA, and financial position. An AGM is held annually. Current formal Trustees have been appointed for multiple years, hence are not re-elected for the time being at the AGM. The SMA appointed management positions comprise of a Chair, a vice-Chair and a Secretary who dispense majority of the responsibilities associated with the CIO's activities. All positions remain voluntary (unpaid).

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Founded in 2018, the SMA is run by local volunteer professionals and serves an estimated 1,500+ Muslim residents (individuals and families) across Shirley North and South, promoting community engagement by arranging congregational prayer facilities and social events throughout the year.

We also work with other mosques committees around South London and Kent to support community work and social and religious education.

Achievements and performance

Year ending 2024 has been another successful year for the SMA. We had been hampered from delivering our full spectrum of services from our base building due to some contractual restrictions, however, still succeeded in several areas. A full program of Ramadan community services was arranged, including nightly prayer space, community iftars (provision of evening meals) and social gatherings.

Our Community Football Club, SMART Sport FC continued in full swing, with the Youth teams excelling in the Tandridge League and Men's team playing in the Palace for Life foundation's Sunday League (Crystal Palace FC charitable arm).

We also hosted our Annual Community Eid prayers, which took place twice through the year. Our Community Hardship Fund initiative grew substantially, which is aimed at tackling food and fuel poverty. Through this we provide a weekly allowance to families or individuals for purchasing of food and fuel (electricity or gas key top up). The activities gave us an excellent foundation to build off of in 2024/25.

We were also focused heavily in this year on our bid for the Shirley Community Centre asset assignment, which we successfully won from London Borough of Croydon in March 2024. Next year will see an uptick in activities delivered from the site.

Financial review

The charities income covered all of its day to day running costs. Donations have continued to rise in 2023/24 as the community increasingly has been seeing the value and outcomes of our outreach programs.

The trustees' annual report was approved on 14 January 2025 and signed on behalf of the board of trustees by:

Mr M Z Zaidi
Trustee

Independent Examiner's Report to the Trustees of Shirley Muslim Association

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Shirley Muslim Association ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

p.mishra

Payal Mishra-FCCA
On behalf of Saleemi Associates
Registered Auditors and Chartered Accountants
792 Wickham Road
Croydon CR0 8EA

14 January 2025

Shirley Muslim Association

Statement of Financial Activities

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**4**	83,283	83,283	56,677
Total income		83,283	83,283	56,677
Expenditure				
Expenditure on charitable activities	**5,6**	28,372	28,372	32,403
Total expenditure		28,372	28,372	32,403
Net income and net movement in funds		54,911	54,911	24,274
Reconciliation of funds				
Total funds brought forward		36,870	36,870	12,596
Total funds carried forward		91,781	91,781	36,870

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Shirley Muslim Association

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	6,992	4,919
Current assets			
Debtors	12	3,388	2,495
Cash at bank and in hand		81,401	29,456
		84,789	31,951
Net current assets		84,789	31,951
Total assets less current liabilities		91,781	36,870
Funds of the charity			
Unrestricted funds		91,781	36,870
Total charity funds	13	91,781	36,870

These financial statements were approved by the board of trustees and authorised for issue on 14 January 2025, and are signed on behalf of the board by:

Z. Z

Mr M Z Zaidi
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Shirley Muslim Association

Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	54,911	24,274
Adjustments for:		
Depreciation of tangible fixed assets	1,234	868
Changes in:		
Trade and other debtors	(893)	(2,495)
Cash generated from operations	55,252	22,647
Net cash from operating activities	55,252	22,647
Cash flows from investing activities		
Purchase of tangible assets	(3,307)	(3,061)
Net cash used in investing activities	(3,307)	(3,061)
Net increase in cash and cash equivalents	51,945	19,586
Cash and cash equivalents at beginning of year	29,456	9,870
Cash and cash equivalents at end of year	81,401	29,456

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Border Gardens, Croydon, CR0 8LQ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
General Donations	82,683	82,683	48,177	48,177
Donated accountant fees	600	600	600	600
Grants				
Grants received	–	–	7,900	7,900
	83,283	83,283	56,677	56,677

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Expenditure on charitable activities	27,772	27,772	31,802	31,802
Support costs	600	600	601	601
	28,372	28,372	32,403	32,403

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Expenditure on charitable activities	27,772	–	27,772	31,802
Governance costs	–	600	600	601
	27,772	600	28,372	32,403

7. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	1,234	868

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600

9. Staff costs

The average head count of employees during the year was 3 (2023: 3).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

11. Tangible fixed assets

	Fixtures and fittings £	Equipment £	**Total £**
Cost			
At 1 April 2023	4,517	3,120	7,637
Additions	3,307	–	3,307
At 31 March 2024	7,824	3,120	10,944
Depreciation			
At 1 April 2023	1,155	1,563	2,718
Charge for the year	1,000	234	1,234
At 31 March 2024	2,155	1,797	3,952
Carrying amount			
At 31 March 2024	5,669	1,323	6,992
At 31 March 2023	3,362	1,557	4,919

12. Debtors

	2024 £	2023 £
Non interest community loans	3,388	2,495

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	**At 31 March 2024 £**
General funds	36,870	83,283	(28,372)	91,781

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	12,596	56,677	(32,403)	36,870

14. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2024 £**
Current assets	91,781	91,781

	Unrestricted Funds £	Total Funds 2023 £
Current assets	36,870	36,870

15. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	**At 31 Mar 2024 £**
Cash at bank and in hand	29,456	51,945	81,401

The following pages do not form part of the financial statements.

Shirley Muslim Association

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
General Donations	82,683	48,177
Donated accountant fees	600	600
Grants received	–	7,900
	83,283	56,677
Total income	83,283	56,677
Expenditure		
Expenditure on charitable activities		
Donations	8,413	17,658
Rent	11,541	9,880
Light and heat	1,541	625
Repairs and maintenance	540	360
Insurance	1,125	184
Other establishment	238	127
Legal and professional fees	2,969	2,011
Telephone	120	120
Other office costs	556	570
Depreciation	1,234	868
Advertising and Marketing	95	-
	28,372	32,403
Total expenditure	28,372	32,403
Net income	54,911	24,274

Shirley Muslim Association

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Activities undertaken directly		
Direct charitable activity 1 - Donations	8,413	17,658
Direct charitable activity 1 - rent	11,541	9,880
Direct charitable activity 1 - light & heat	1,541	625
Direct charitable activity 1 - repairs & maintenance	540	360
Direct charitable activity 1 - insurance	1,125	184
Direct charitable activity 1 - other establishment cost	238	127
Direct charitable activity 1 - legal and professional fees	2,369	1,410
Direct charitable activity 1 - telephone	120	120
Direct charitable activity 1 - IT & website expenses	556	570
Direct charitable activity 1 - depreciation	1,234	868
Direct charitable activity 1 - Advertising and Marketing	95	–
	27,772	31,802
Governance costs		
Governance costs - accountancy fees	600	601
Expenditure on charitable activities	28,372	32,403

SHIRLEY MUSLIM ASSOCIATION

England & Wales - Charity number 1178467

Accounts

CHARITY REGISTRATION NUMBER: 1178467

Shirley Muslim Association

Unaudited Financial Statements

31 March 2023

SALEEMI ASSOCIATES
Chartered accountants
Registered Auditors and Chartered Accountants
792 Wickham Road
Croydon CR0 8EA

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Shirley Muslim Association

Charity registration number 1178467

Principal office

The trustees

Mr V Sheikh
Mr M Z Zaidi
Mrs K Kandji

Independent examiner M A Saleemi
Saleemi Associates
Registered Auditors and Chartered Accountants
792 Wickham Road
Croydon CR0 8EA

Structure, governance and management

The Shirley Muslim Association is a Charitable Incorporated Organisation (CIO) charitable company (limited by guarantee). We have three formal Trustees and 6 further informal Trustees overseeing activities of the charity. Trustee meetings are held monthly, where updates are provided around current initiatives run by the SMA, and Financial position. An AGM is held annually. Current formal Trustees have been appointed for multiple years, hence are not re-elected for the time being at the AGM. The SMA appointed management positions comprise of a Chair, a vice-Chair and a Secretary who dispense majority of the responsibilities associated with the CIO's activities. All positions remain voluntary (unpaid).

Objectives and activities

The Shirley Muslim Association (SMA) is a representative body for Muslim residents living in and around the Shirley area within the London Borough of Croydon. Islam is a collectivist faith/way of life, which emphasizes social cohesion and responsibility. The aim of the Shirley Muslim Association is to manifest these traits through its activities, to not only benefit Muslims residents but the wider community in Shirley. Founded in 2018, the SMA is run by local volunteer professionals and serves an estimated 1,500+ Muslim residents (individuals and families) across Shirley North and South, promoting community engagement by arranging congregational prayer facilities and social events throughout the year. We also work with other mosques committees around South London and Kent to support community work and social and religious education.

Achievements and performance

Year ending 2023 has been a successful year for the SMA, with further normalization of activities post-COVID. We have been hampered from delivering our full spectrum of services from our base building due to some contractual restrictions, however, still succeeded in several areas. A full program of Ramadan community services was arranged, including nightly prayer space, community iftars (provision of evening meals) and social gatherings. Fare Share weekly community food distribution continued to needy families. We also managed to spearhead various off-site initiatives, including

‘SMART Speech’ Public speaking for children. This was a confidence building and elocution course delivered by qualified professionals for children between the ages of 6 and 12. Approximately 40% of the beneficiaries were from the lower socio-economic demographic and were funded through the SMA’s charity donations. Our Community Football Club, SMART Sport FC continued in full swing, with the Youth teams excelling in the Tandridge League and Men’s team playing in the Palace for Life foundation’s Sunday League (Crystal Palace FC charitable arm). We also hosted our Annual Community Eid prayers, which took place twice through the year. We initiated our Community Hardship Fund initiative, aimed at tackling food and fuel poverty. Through this we provide a weekly allowance to families or individuals for purchasing of food and fuel (electricity or gas key top up). The activities gave us an excellent foundation to build off of in 2023/24.

Financial review

The charities income covered all of its day to day running costs. Donations have continued to rise in 2022/23. Most activities have reverted to normal pre-Covid levels, as result our reserved cash position is a lot stronger.

The trustees' annual report was approved on 19 January 2024 and signed on behalf of the board of trustees by:

Z Zaidi

Mr M Z Zaidi
Trustee

Independent Examiner's Report to the Trustees of Shirley Muslim Association

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Shirley Muslim Association ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Saleemi

M A Saleemi FCA
Independent Examiner

Registered Auditors and Chartered Accountants
792 Wickham Road
Croydon CR0 8EA

26 January 2024

Shirley Muslim Association

Statement of Financial Activities

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments				
Donations and legacies	**4**	56,677	56,677	22,090
Total income		56,677	56,677	22,090
Expenditure				
Expenditure on charitable activities	**5,6**	32,403	32,403	17,409
Total expenditure		32,403	32,403	17,409
Net income and net movement in funds		24,274	24,274	4,681
Reconciliation of funds				
Total funds brought forward		12,596	12,596	7,915
Total funds carried forward		36,870	36,870	12,596

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Shirley Muslim Association

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**11**	4,919	2,726
Current assets			
Debtors	**12**	2,495	–
Cash at bank and in hand		29,456	9,870
		31,951	9,870
Net current assets		31,951	9,870
Total assets less current liabilities		36,870	12,596
Funds of the charity			
Unrestricted funds		36,870	12,596
Total charity funds	**13**	36,870	12,596

These financial statements were approved by the board of trustees and authorised for issue on 19 January 2024, and are signed on behalf of the board by:

Z Zaidi

Mr M Z Zaidi
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Shirley Muslim Association

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	24,274	4,681
Adjustments for:		
Depreciation of tangible fixed assets	868	481
Accrued income	–	(1,800)
Changes in:		
Trade and other debtors	(2,495)	–
Cash generated from operations	22,647	3,362
Net cash from operating activities	22,647	3,362
Cash flows from investing activities		
Purchase of tangible assets	(3,061)	(620)
Net cash used in investing activities	(3,061)	(620)
Net increase in cash and cash equivalents	19,586	2,742
Cash and cash equivalents at beginning of year	9,870	7,128
Cash and cash equivalents at end of year	29,456	9,870

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Border Gardens, Croydon, CR0 8LQ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
General Donations	48,177	48,177	22,090	22,090
Donated accountant fees	600	600	–	–
Grants				
Grants received	7,900	7,900	–	–
	56,677	56,677	22,090	22,090

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Expenditure on charitable activities	31,802	31,802	17,409	17,409
Support costs	601	601	–	–
	32,403	32,403	17,409	17,409

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2023**	Total fund 2022
	£	£	**£**	£
Expenditure on charitable activities	31,802	–	31,802	17,409
Governance costs	–	601	601	–
	31,802	601	32,403	17,409

7. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	868	481

8. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	–

9. Staff costs

The average head count of employees during the year was 3 (2022: 3).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

11. Tangible fixed assets

	Fixtures and fittings £	Equipment £	**Total £**
Cost			
At 1 April 2022	1,456	3,120	4,576
Additions	3,061	–	3,061
At 31 March 2023	4,517	3,120	7,637
Depreciation			
At 1 April 2022	562	1,288	1,850
Charge for the year	593	275	868
At 31 March 2023	1,155	1,563	2,718
Carrying amount			
At 31 March 2023	3,362	1,557	4,919
At 31 March 2022	894	1,832	2,726

12. Debtors

	2023 £	2022 £
Non interest community loans	2,495	–

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	**At 31 March 2023 £**
General funds	12,596	56,677	(32,403)	36,870

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	7,915	22,090	(17,409)	12,596

14. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2023 £**
Current assets	36,870	36,870

	Unrestricted Funds £	Total Funds 2022 £
Current assets	12,596	12,596

15. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	**At 31 Mar 2023 £**
Cash at bank and in hand	9,870	19,586	29,456

Signature: Zeeshan Zaidi
Zeeshan Zaidi (Jan 26, 2024 12:14 GMT)

Email: zeeshanzaidi@taxassist.co.uk

Signature: M A Saleemi
M A Saleemi (Jan 26, 2024 16:54 GMT)

Email: ashfaq@saleemiassociates.com

SMA 2023 Final

Final Audit Report 2024-01-26

Created:	2024-01-26
By:	M A Saleemi (info@saleemiassociates.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAppM1GP8R_FGuGDtVAicAQSNupfKAzfty

"SMA 2023 Final" History

Document created by M A Saleemi (info@saleemiassociates.com)
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SHIRLEY MUSLIM ASSOCIATION

England & Wales - Charity number 1178467

Accounts

CHARITY REGISTRATION NUMBER: 1178467

Shirley Muslim Association

Unaudited Financial Statements

31 March 2022

SALEEMI ASSOCIATES
Chartered accountants
792 Wickham Road
Croydon CR0 8EA

Shirley Muslim Association

Financial Statements

Year ended 31 March 2022

Shirley Muslim Association

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Shirley Muslim Association
Charity registration number	1178467
Principal office	13 Border Gardens Croydon CR0 8LQ England
The trustees	
	Mr V Sheikh Mr M Z Zaidi Mrs K Kandji
Accountants	Saleemi Associates Chartered accountants 792 Wickham Road Croydon CR0 8EA
Bankers	National Westminster Bank Plc 41 High Street Beckenham Kent BR3 4YN

Structure, governance and management

The Shirley Muslim Association is a Charitable Incorporated Organisation (CIO) charitable company (limited by guarantee). We have three formal Trustees and 6 further informal Trustees overseeing activities of the charity. Trustee meetings are held monthly, where updates are provided around current initiatives run by the SMA, and Financial position. An AGM is held annually. Current formal Trustees have been appointed for multiple years, hence are not re-elected for the time being at the AGM. The SMA appointed management positions comprise of a Chair, a vice-Chair and a Secretary who dispense majority of the responsibilities associated with the CIO's activities. All positions are voluntary (unpaid).

Objectives and activities

The Shirley Muslim Association (SMA) is a representative body for Muslim residents living in and around the Shirley area within the London Borough of Croydon. Islam is a collectivist faith/way of life, which emphasizes social cohesion and responsibility. The aim of the Shirley Muslim Association is to manifest these traits through its activities, to not only benefit Muslims residents but the wider community in Shirley. Founded in 2015, the SMA is run by local volunteer professionals and serves an estimated 1,500+ Muslim residents (individuals and families) across Shirley North and South, promoting community engagement by arranging congregational prayer facilities and social events throughout the year. We also work with other mosques committees around South London and Kent to support community work and social and religious education.

Achievements and performance

In 2021, SMA continued to operate through COVID restrictions but managed to navigate the challenges to deliver a number of community-focused services. The main prayer space and base for operations was again limited in the way it could be used for a considerable part of the year in accordance with government guidance, including Friday prayers. This had an impact on the level of donations received. However, despite the restrictions we were able to achieve a number of wins for the community. During the holy month of Ramadan we gave food packs to 17 families. We were able to continue supporting the SCCA with the Fare Share food distribution program, which serves 15 under-privileged families in and around the Shirley area. We started our youth football club named SMART Sport FC, which was successful in getting youth of different ages out and active even during COVID. We also collaborated extensively with mosques in South London and Bromley to facilitate community focused online events.

Financial review

The charities income covered all of its day to day running costs. Donations have bounced back in 2021/22, this is largely due to the fact we are now able to accept in-person contributions towards the latter part of the financial year. We will continue to drive further donations and increases in our congregation in 2022/23.

The trustees' annual report was approved on 24 January 2023 and signed on behalf of the board of trustees by:

Z.Z

Mr M Z Zaidi
Trustee

Chartered Accountant's Report to Shirley Muslim Association on the Unaudited Financial Information of Shirley Muslim Association

Year ended 31 March 2022

We have prepared for your approval the financial information of Shirley Muslim Association for the year ended 31 March 2022, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation.

SALEEMI ASSOCIATES
Chartered accountants

792 Wickham Road
Croydon CR0 8EA

24 January 2023

Shirley Muslim Association

Statement of Financial Activities

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	**4**	22,090	22,090	5,023
Total income		22,090	22,090	5,023
Expenditure				
Expenditure on charitable activities	**5,6**	17,409	17,409	8,287
Total expenditure		17,409	17,409	8,287
Net income/(expenditure) and net movement in funds		4,681	4,681	(3,264)
Reconciliation of funds				
Total funds brought forward		7,915	7,915	11,179
Total funds carried forward		12,596	12,596	7,915

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	10	2,726	2,587
Current assets			
Cash at bank and in hand		9,870	7,128
Creditors: amounts falling due within one year	11	–	1,800
Net current assets		9,870	5,328
Total assets less current liabilities		12,596	7,915
Net assets		12,596	7,915
Funds of the charity			
Unrestricted funds		12,596	7,915
Total charity funds	12	12,596	7,915

These financial statements were approved by the board of trustees and authorised for issue on 24 January 2023, and are signed on behalf of the board by:

Z. Z

Mr M Z Zaidi
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Shirley Muslim Association

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income/(expenditure)	4,681	(3,264)
Adjustments for:		
Depreciation of tangible fixed assets	481	457
Accrued (income)/expenses	(1,800)	1,800
Cash generated from operations	3,362	(1,007)
Net cash from/(used in) operating activities	3,362	(1,007)
Cash flows from investing activities		
Purchase of tangible assets	(620)	–
Net cash used in investing activities	(620)	–
Net increase/(decrease) in cash and cash equivalents	2,742	(1,007)
Cash and cash equivalents at beginning of year	7,128	8,135
Cash and cash equivalents at end of year	9,870	7,128

The notes on pages 7 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Border Gardens, Croydon, CR0 8LQ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Donations				
General Donations	22,090	22,090	5,023	5,023

5. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Expenses	17,409	17,409	8,287	8,287

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2022 £**	Total fund 2021 £
Expenses	17,409	17,409	8,287

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	481	457

8. Staff costs

The average head count of employees during the year was 3 (2021: 3).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

10. Tangible fixed assets

	Fixtures and fittings £	Equipment £	**Total £**
Cost			
At 1 April 2021	1,456	2,500	3,956
Additions	–	620	620
At 31 March 2022	1,456	3,120	4,576
Depreciation			
At 1 April 2021	404	965	1,369
Charge for the year	158	323	481
At 31 March 2022	562	1,288	1,850
Carrying amount			
At 31 March 2022	894	1,832	2,726
At 31 March 2021	1,052	1,535	2,587

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	–	1,800

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	**At 31 March 2022**
	£	£	£	**£**
General funds	7,915	22,090	(17,409)	12,596

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	11,179	5,023	(8,287)	7,915

13. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	**£**
Current assets	12,596	12,596

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	7,915	7,915

14. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	**At 31 Mar 2022**
	£	£	**£**
Cash at bank and in hand	7,128	2,742	9,870

SHIRLEY MUSLIM ASSOCIATION

England & Wales - Charity number 1178467

Accounts

CHARITY REGISTRATION NUMBER: 1178467

SHIRLEY MUSLIM ASSOCIATION

Financial Statements

31 March 2021

SHIRLEY MUSLIM ASSOCIATION

Financial Statements

Year ended 31 March 2021

The trustees present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	SHIRLEY MUSLIM ASSOCIATION
Charity registration number	1178467
Principal office	13 Border Gardens Croydon, CR0 8LQ England.
The trustees	Mr V Sheikh Mr M Z Zaidi Mrs K Kandji
Accountant	Saleemi Associates Chartered accountants & statutory auditor 792 Wickham Road Croydon, CR0 8EA
Bankers	National Westminster Bank Plc 41 High Street Beckenham Kent BR3 4YN

Structure, governance and management

The Shirley Muslim Association is a Charitable Incorporated Organisation (CIO) charitable company (limited by guarantee). We have three formal Trustees and 6 further informal Trustees overseeing activities of the charity. Trustee meetings are held monthly, where updates are provided around current initiatives run by the SMA, and Financial position. An AGM is held annually. Current formal Trustees have been appointed for multiple years, hence are not re-elected for the time being at the AGM. The SMA appointed management positions comprise of a Chair, a vice-Chair and a Secretary who dispense majority of the responsibilities associated with the CIO's activities. All positions are voluntary (unpaid).

Objectives and activities

The Shirley Muslim Association (SMA) is a representative body for Muslim residents living in and around the Shirley area within the London Borough of Croydon. Islam is a collectivist faith/way of life, which emphasizes social cohesion and responsibility. The aim of the Shirley Muslim Association is to manifest these traits through its activities, to not only benefit Muslims residents but the wider community in Shirley.

Founded in 2015, the SMA is run by local volunteer professionals and serves an estimated 1,500+ Muslim residents (individuals and families) across Shirley North and South, promoting community engagement by arranging congregational prayer facilities and social events throughout the year. We also work with other mosques committees around South London and Kent to support community work and social and religious education.

Achievements and performance

In 2020, SMA had to operate through severe COVID restrictions but managed to navigate the challenges to deliver a number of community-focused services. Based on government guidance we had to keep our main prayer space closed for a significant part of the year, including Friday prayers, which ultimately had an impact on the level of donations received. However towards the last quarter of 2020 we were able to offer communal and regular prayers facilities. Our facilities were made COVID safe and operated under strict COVID guidelines which allowed us to serve our community safely. Unfortunately, we were not able to offer any in-person classes as planned, however we did partner with some other local mosques to offer online educational sessions and lectures. We were able to continue supporting the SCCA with the Fare Share food distribution program, which serves 15 under-privileged families in and around the Shirley area.

Financial review

The charities income covered all of its day to day running costs. Donations took a hit as the cash deficit shows, since we were not able to raise any in-person contributions through our weekly prayer gatherings due to COVID restrictions, and were also not given any rent relief during the mandatory closure of our prayer hall.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 5 January 2022 and signed on behalf of the board of trustees by:

Mr M Z Zaidi
Trustee

Statement of Financial Activities

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	**4**	5,023	5,023	11,413
Total income		5,023	5,023	11,413
Expenditure				
Expenditure on charitable activities	**5,6**	8,287	8,287	8,126
Total expenditure		8,287	8,287	8,126
Net (expenditure)/income and net movement in funds		(3,264)	(3,264)	3,287
Reconciliation of funds				
Total funds brought forward		11,179	11,179	7,892
Total funds carried forward		7,915	7,915	11,179

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SHIRLEY MUSLIM ASSOCIATION

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**10**	2,587	3,044
Current assets			
Cash at bank and in hand		7,128	8,135
Creditors: amounts falling due within one year	**11**	1,800	–
Net current assets		5,328	8,135
Total assets less current liabilities		7,915	11,179
Net assets		7,915	11,179
Funds of the charity			
Unrestricted funds		7,915	11,179
Total charity funds	**12**	7,915	11,179

These financial statements were approved by the board of trustees and authorised for issue on 5 January 2022, and are signed on behalf of the board by:

Mr M Z Zaidi
Trustee

The notes on pages 7 to 12 form part of these financial statements.

SHIRLEY MUSLIM ASSOCIATION

Statement of Cash Flows

Year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(3,264)	3,287
Adjustments for:		
Depreciation of tangible fixed assets	457	537
Accrued expenses	1,800	–
Cash generated from operations	(1,007)	3,824
Net cash (used in)/from operating activities	(1,007)	3,824
Cash flows from investing activities		
Purchase of tangible assets	–	(1,456)
Net cash used in investing activities	–	(1,456)
Net (decrease)/increase in cash and cash equivalents	(1,007)	2,368
Cash and cash equivalents at beginning of year	8,135	5,767
Cash and cash equivalents at end of year	7,128	8,135

The notes on pages 7 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Border Gardens, Croydon, CR0 8LQ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
General Donations	5,023	5,023	11,413	11,413

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
General expenditure on charitable activities	8,287	8,287	8,126	8,126

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2021 £**	Total fund 2020 £
General expenditure on charitable activities	8,287	8,287	8,126

7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	457	537

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£

The average head count of employees during the year was 3 (2020: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	3	3

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses

10. Tangible fixed assets

	Fixtures and fittings	Equipment	**Total**
	£	£	**£**
Cost			
At 1 April 2020 and 31 March 2021	1,456	2,500	3,956
Depreciation			
At 1 April 2020	218	694	912
Charge for the year	186	271	457
At 31 March 2021	404	965	1,369
Carrying amount			
At 31 March 2021	1,052	1,535	2,587
At 31 March 2020	1,238	1,806	3,044

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,800	–

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	**At 31 March 2021**
	£	£	£	**£**
General funds	11,179	5,023	(8,287)	7,915

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	7,892	11,413	(8,126)	11,179

13. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2021**
	£	**£**
Current assets	7,915	7,915

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	11,179	11,179

14. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	**At 31 Mar 2021**
	£	£	**£**
Cash at bank and in hand	8,135	(1,007)	7,128