

TREASURERS REPORT 2024

2024 was a year of consolidation in the Church finances, which was achieved at the expense of our failure, once again, to meet the full amount of our pledge to the Common Fund. Our pledge for the year was for a contribution of £54,000 and our payment was £41,000.

Our financial situation was improved by the receipt of a legacy the estate of a former member of our congregation.

We recorded an overall surplus of £13488 of income over expenditure.

INCOME

Our total receipts for the year were £99472, an increase of £17225 over the previous year. This included the legacy of £10,000 mentioned above. There was an underlying increase in giving and once again we would place on record our appreciation of the generosity of the members of the congregation.

EXPENDITURE

Expenditure for the year amounted to £85984 which was down £15485 compared to 2023. Most of the savings, amounting to £12,000, was due to the shortfall in our payment to the diocesan Common Fund.

The only item of exceptional expenditure was the replacement of the boiler at the church owned property at 116, Uppingham Avenue.

THE COMING YEAR

Our commitment to the Common Fund is assessed in conjunction with the diocese in June of the previous year and at that time our finances were at considerable stress. Therefore, the PCC were only able to offer £36,000 for 2025.

The PCC have taken steps to improve our future income by the purchase of a Digital Card reader and by joining the Church of England Parish Giving Scheme towards the end of the year. The benefit of these steps should be felt in the coming year.

Clifford John. Treasurer.

