

ST ANSELM'S CHURCH, BELMONT

End of Year Financial Statements

Year ending 31 DECEMBER 2023

ST ANSELM'S CHURCH BELMONT

Financial Statement of Accounts for the Year Ending 31 December 2023

Receipts and Payments Account

	General funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Receipts					
Planned giving	32,177	—	—	32,177	37,848
Collections and other giving	3,188	—	—	3,188	5,956
Other voluntary receipts	5,804	—	—	5,804	7,960
Gift Aid recovered	9,110	—	—	9,110	10,955
Other receipts	—	—	—	—	—
Activities for generating funds	—	—	—	—	1,400
Investment Income	15,408	161	92	15,662	15,432
Receipts from church activities	16,305	—	—	16,305	17,119
Memories Cafe	—	—	—	—	—
Total receipts	81,993	161	92	82,247	96,672
Payments					
Cost of generating funds	290	—	—	290	828
Missionary and Charitable Giving	—	—	—	—	63
Parish Share	53,000	—	—	53,000	54,000
Clergy and Staffing costs	4,725	—	—	4,725	5,311
Church Running Expenses	28,517	—	—	28,517	24,926
Hall Running Costs	13,396	—	—	13,396	6,353
Church Repairs & Maintenance	—	—	—	—	—
Hall Repairs & Maintenance	500	—	—	500	57
New Building work	—	—	—	—	—
Governance Costs	—	—	—	—	—
Memories Cafe	—	—	—	—	—
Running Costs of 116	1,038	—	—	1,038	2,291
Total payments	101,469	—	—	101,469	93,832
Surplus for the year	(19,475)	161	92	(19,221)	2,839
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Excess of receipts over payments before other gains / losses	(19,475)	161	92	(19,221)	2,839
Net movement in funds after transfers	(19,475)	161	92	(19,221)	2,839
Total funds brought forward	505,475	10,895	18	516,389	513,549
Total funds carried forward	485,999	11,057	110	497,167	516,389
Represented by					
Unrestricted					
General fund	485,999	—	—	485,999	505,475
Designated					
Breathe Retreat	—	—	—	—	—
Church Running Costs	—	8,167	—	8,167	8,053
Discipleship	—	0	—	0	0
Memories Cafe	—	—	—	—	—
Mission Action Plan	—	831	—	831	825
Music Tuition	—	2,057	—	2,057	2,016

Restricted

Agency collection	—	—	—	—	—
Ghanian School Project	—	—	39	39	10
Memories Cafe	—	—	—	—	—
Organ Fund	—	—	70	70	7

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6602	116 Uppingham Avenue	475,000	475,000
	Total Fixed assets	475,000	475,000
Current assets			
6501	Bank current account	3,998	24,258
6505	Bank deposit account	—	—
6506	HSBC Interest Account	17,203	16,941
6507	Friends of St Anselms	1,677	415
6590	Cash in hand	187	955
6595	Petty Cash	50	50
	Total Current assets	23,117	42,622
Liabilities			
6601	Loans received	—	—
6603	Deposit on 116 Uppingham	850	850
6604	Hall Deposits	100	100
6699	Agency collections	—	283
	Total Liabilities	950	1,233
	Net Asset surplus(deficit)	497,167	516,389
Reserves			
	Excess / (deficit) to date	(19,221)	2,839
Z01	Starting balances	516,389	513,549
Z02	Other gains/(losses)	—	—
	Total Reserves	497,167	516,389
	Represented by funds		
	Unrestricted	485,999	505,475
	Designated	11,057	10,895
	Restricted	110	18
	Endowment	—	—
	Total	497,167	516,389

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Disciple - Discipleship							
Designated	0	—	—	—	—	—	0
Sub-total for Disciple	0	—	—	—	—	—	0
Ghana - Ghanian School Proje							
Restricted	10	28	—	—	—	—	39
Sub-total for Ghana	10	28	—	—	—	—	39
MAP - Mission Action Plan							
Designated	825	6	—	—	—	—	831
Sub-total for MAP	825	6	—	—	—	—	831

Music - Music Tuition							
Designated	2,016	41	—	—	—	—	2,057
Sub-total for Music	2,016	41	—	—	—	—	2,057
Organ - Organ Fund							
Restricted	7	63	—	—	—	—	70
Sub-total for Organ	7	63	—	—	—	—	70
Running - Church Running Costs							
Designated	8,053	114	—	—	—	—	8,167
Sub-total for Running	8,053	114	—	—	—	—	8,167
General - General fund							
Unrestricted	505,475	81,993	101,469	—	—	—	485,999
Sub-total for General	505,475	81,993	101,469	—	—	—	485,999
Grand total	516,389	82,247	101,469	—	—	—	497,167

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

INCOME AND ENDOWMENTS

Planned giving

Gift Aid - Bank	32,022	—	—	—	32,022	37,758
Gift Aid - Envelopes	155	—	—	—	155	80
Other planned giving	—	—	—	—	—	10
Total	32,177	—	—	—	32,177	37,848

Collections and other giving

Loose plate collections	388	—	—	—	388	12
Regular gift days	—	—	—	—	—	—
One-off Gift Aid gifts	2,800	—	—	—	2,800	5,944
Total	3,188	—	—	—	3,188	5,956

Other voluntary receipts

Giving through church boxes	—	—	—	—	—	22
Gifts of quoted securities	—	—	—	—	—	—
Donations appeals etc	5,804	—	—	—	5,804	5,296
Legacies	—	—	—	—	—	—
Recurring grants	—	—	—	—	—	—
Non-recurring one-off grants	—	—	—	—	—	2,641
Total	5,804	—	—	—	5,804	7,960

Gift Aid recovered

Tax recoverable on Gift Aid	9,110	—	—	—	9,110	10,955
Total	9,110	—	—	—	9,110	10,955
Total	—	—	—	—	—	—

Activities for generating funds

Rummage sales etc	—	—	—	—	—	—
Bookstall sales - fund raising	—	—	—	—	—	—
Church hall lettings - Objectives	—	—	—	—	—	1,400
Magazine income - advertising	—	—	—	—	—	—
Parish magazine sales	—	—	—	—	—	—
Total	—	—	—	—	—	1,400

Investment Income

Dividends	—	—	—	—	—	—
Bank and building society interest	8	161	92	—	262	32
Rent from lands or buildings	15,400	—	—	—	15,400	15,400
Total	15,408	161	92	—	15,662	15,432

Receipts from church activities

Fees for weddings and funerals	124	—	—	—	124	813
Bookstall sales to promote objectives	—	—	—	—	—	—
Church hall lettings -Fund Raising	15,770	—	—	—	15,770	15,770
Tots Music Time	411	—	—	—	411	231
Church external events/outings	—	—	—	—	—	305
Total	16,305	—	—	—	16,305	17,119

Memories Cafe

Donations Memories Cafe	—	—	—	—	—	—
Cafe Grants	—	—	—	—	—	—
Total	—	—	—	—	—	—
INCOME TOTAL	81,993	161	92	—	82,247	96,672

EXPENDITURE**Cost of generating funds**

Fees paid to fund raisers	—	—	—	—	—	—
Costs of applying for grants	—	—	—	—	—	—
Costs of stewardship campaign	—	—	—	—	—	—
Costs of fetes & other events	—	—	—	—	—	168
Investment management costs	—	—	—	—	—	—
Bookstall costs	—	—	—	—	—	—
Church external events/outings	290	—	—	—	290	660
Total	290	—	—	—	290	828

Missionary and Charitable Giving

Giving to missionary societies	—	—	—	—	—	—
Giving - relief and development agencies	—	—	—	—	—	—
Home mission	—	—	—	—	—	—
Secular charities	—	—	—	—	—	63
Total	—	—	—	—	—	63

Parish Share

Common Fund	53,000	—	—	—	53,000	54,000
Ministry parish share etc	—	—	—	—	—	—
Total	53,000	—	—	—	53,000	54,000

Clergy and Staffing costs

Assistant staff costs	80	—	—	—	80	80
Salary of parish administrator	—	—	—	—	—	—
Working expenses of incumbent	2,400	—	—	—	2,400	2,400

Council tax	—	—	—	—	—	—
Parsonage house expenses	800	—	—	—	800	1,428
Water rates - vicarage	480	—	—	—	480	365
Parsonage - water	—	—	—	—	—	37
Vicar's telephone	965	—	—	—	965	1,001
Visiting speakers / locums	—	—	—	—	—	—
Total	4,725	—	—	—	4,725	5,311

Church Running Expenses

Education	48	—	—	—	48	129
Parish training and mission	—	—	—	—	—	—
Church running - insurance	2,631	—	—	—	2,631	3,019
Church office - telephone	—	—	—	—	—	167
Organ / piano tuning	—	—	—	—	—	—
Music	—	—	—	—	—	—
Church maintenance	1,043	—	—	—	1,043	2,389
Cleaning	4,259	—	—	—	4,259	3,994
Upkeep of services	513	—	—	—	513	1,864
Upkeep of churchyard	—	—	—	—	—	—
Refreshments	376	—	—	—	376	769
Administration	5,800	—	—	—	5,800	4,635
Church running - electric	2,930	—	—	—	2,930	613
Church running - gas	6,287	—	—	—	6,287	2,015
Church running - water	218	—	—	—	218	200
Church running - oil	—	—	—	—	—	—
Church running - heating and lighting	—	—	—	—	—	—
Magazine expenses	—	—	—	—	—	—
Tots Music Time	2,291	—	—	—	2,291	2,409
Youth church entertainment	—	—	—	—	—	—
Garden of Remembrance plaques	—	—	—	—	—	—
Ministry (Refreshments)	—	—	—	—	—	—
Ecumenical Ministry	—	—	—	—	—	—
Bank Charges	138	—	—	—	138	146
Donations	1,978	—	—	—	1,978	2,571
Total	28,517	—	—	—	28,517	24,926

Hall Running Costs

Hall running - oil	—	—	—	—	—	—
Hall running - electricity	3,266	—	—	—	3,266	1,035
Hall running - gas	6,287	—	—	—	6,287	2,015
Hall running - insurance	3,023	—	—	—	3,023	2,678
Hall running - maintenance	600	—	—	—	600	423
Hall running - telephone	—	—	—	—	—	—
Hall running - water	218	—	—	—	218	200
Hall running - heating and lighting	—	—	—	—	—	—
Total	13,396	—	—	—	13,396	6,353

Church Repairs & Maintenance

Church major repairs - structure	—	—	—	—	—	—
Church major repairs - installation	—	—	—	—	—	—
Church interior and exterior decorating	—	—	—	—	—	—
Total	—	—	—	—	—	—

Hall Repairs & Maintenance

Hall + major repairs - structure	—	—	—	—	—	57
Hall + major repairs - installation	—	—	—	—	—	—
Hall + interior and exterior decorating	500	—	—	—	500	—
Total	500	—	—	—	500	57

Running Costs of 116

Other PCC property upkeep	1,038	—	—	—	1,038	2,291
Total	1,038	—	—	—	1,038	2,291
EXPENDITURE TOTAL	101,469	—	—	—	101,469	93,832
GRAND TOTAL	(19,475)	161	92	—	(19,221)	2,839

Notes: 1-5

1. Electricity split 50/50 between Church and Church Hall
2. Gas split 50/50 between Church and Church Hall
3. Water Rates split 50/50 between Church and Church Hall
4. Buildings and Contents Insurance split 50/50 between Church and Church Hall
5. In some cases, figures have been rounded by the Accounting System (pence not shown)

This report dated 19th. January 2024

CLIFFORD JOHN
TREASURER

These accounts were approved by the trustees on

TREASURERS REPORT 2023

2023 was a very difficult year for us financially with falling income and increasing costs. This has led to a deficit of income against expenditure of £19221 and meant we were unable to fulfil our commitment to the Common Fund. This is the amount payable to the Diocese to meet our incumbent's salary and pension, housing and training needs. There was a shortfall of £7000 in this respect (we were only able to pay £53000 instead of the pledged amount of £60000).

INCOME

Our income was down by £14425 a fall of 15%, This was almost wholly attributable to a reduction in giving by members of the congregation and the subsequent decrease in Gift Aid tax recovered, which is quite understandable in the current financial climate.

EXPENDITURE

The removal of the cap in gas and electricity prices in costs led to increased expenditure in heating and lighting of £12435 an increase of nearly three times our 2022 figure. Our other costs were well contained, and we recorded an overall increase in expenditure of only £7637.

THE COMING YEAR

We were fortunate that there were no items of exceptional expenditure in 2023. However, this will not be the case in 2024 as we need to effect repairs to the hall complex roofing to prevent further flooding in this area. The boiler at 116 Uppingham Avenue will also need replacing soon. We have also reduced our commitment to the Common fund to £54000 (£4500 per month) and this has been accepted by the diocese.

Clifford John

Treasurer

Independent Examiner's report to the members/trustees of St Anselm's Church

I report on the accounts for the year ended 31st December 2023 which are set out on the pages 2 to 6

Respective responsibilities of the Trustees and Independent Examiner

As trustee of the charity, the member of the PCC are responsible for the preparation of the accounts. They consider that audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit; and consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Harsh Shah FCCA

189 Kenmore Avenue, HA3 8PB

5th July 2024