

TREASURERS REPORT 2021

At the end of another difficult year, I am pleased to report that we had an excess of £10398 of income over expenditure. This compares to a deficit of £22089 for 2020 and is due to a reduction in our contribution to the Diocesan Common Fund from £76200 to £48000 for the year.

INCOME

Despite the difficult financial climate our income was only slightly down on the previous year but is still well down on pre-Covid levels due to the reduction in Church Hall lettings.

However, on the positive side:

1. the receipts from planned giving, collections and other voluntary receipts (including donations have remained at the same level as 2020.
2. Our commitment to the Common Fund was met in full.
3. We have maintained our monthly payments to the Pakistani refugee community in Thailand.
4. Our Harvest Collection appeal raised the magnificent sum of £1100 for the Harrow Mencap charity.
5. We have received a Legacy from the Estate of the late Oenone Cox specifically for the purpose of tuning and maintaining the Church Organ.

EXPENDITURE

After allowing for the reduction of £28200 in our payments to the Common Fund, our outgoings have fallen by £8552. This is mainly brought about by lower church and hall running costs due to the reduced services and activities in the church and the lack of Hall Lettings respectively.

THE COMING YEAR

Despite the easing of Covid19 restrictions, I feel that the year ahead will be challenging for our finances. However, based on our current income and expenditure levels, the PCC feel that we can increase our commitment to the Common Fund to £54,000 for the year, an increase of £500 per month.

Finally, it is safe to say that our finances are more reliant than ever on the contributions made by our congregation and the PCC would like to place on record their appreciation of the generosity of our members.

CLIFFORD JOHN

TREASURER