

THE FAVELA FOUNDATION

England & Wales · Charity number 1178465

Details

Status Registered

Legal form CIO

Registered 2018-05-21

Register [View on the Charity Commission register](#)

Contact

Address 137 Martin Way
Morden
SM4 4AR

Phone 07531170078

Email info@thefavelafoundation.org

Website www.thefavelafoundation.org

Activities

Objects: THE OBJECT OF THE CIO IS THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT IN THE COMMUNITIES OF THE FAVELAS OF BRAZIL, IN PARTICULAR THOSE LIVING IN THE MUNICIPALITY OF RIO DE JANEIRO.

Activities: Increasing access to education and social welfare in favela's in Brazil, by giving financial support and grants to locally run projects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Brazil
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£6,608	£14,431	-	-
2024-03-31	£19,743	£8,131	-	-
2023-03-31	£13,086	£24,372	-	-
2022-03-31	£26,694	£16,971	-	-
2021-03-31	£31,706	£31,868	-	-

Trustees

Name	Role	Appointed
PATRICK ALEXANDER SOMERSET GIBBS	Chair	2017-04-18
Ann Marie Wechter		2025-01-14
Flavia Delfina Cintra Franco		2019-11-03
KANAV GAURAV GUPTA		2017-04-17
MATTHEW JOSEPH SMITH		2017-04-18

THE FAVELA FOUNDATION

England & Wales - Charity number 1178465

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Favela Foundation

The Favela Foundation

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for the Year Ended 31 March 2025

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The Favela Foundation

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed to further the advancement of education and social welfare for the public benefit in the communities of the favelas of Brazil. The charity aims to meet this objective by providing grants to NGOs and community groups active in favelas which provide supplementary education, social support and other community activities to help them meet specific goals or widen their reach.

ACHIEVEMENT AND PERFORMANCE

In the year ending 31 March 2025, The Favela Foundation continued to offer support to local NGOs who provide education and community support to favela residents. We were delighted to welcome a new partner, Povoada (Tabajaras), who provide schooling and a community space to ~320 young people. We granted c. £3,560 to support the refurbishment of their building, expansion of a rooftop space for the project, and educational supplies.

The Favela Foundation was pleased to renew its partnership with Ame o Santo Amaro, extending funding for a further 12 months to support a dedicated space for the project, which serves as a school, cultural hub, and community space for over 350 regular attendees.

The Favela Foundation was delighted to continue its relationship with Glastonbury festival, sending a team of volunteers for the fifth consecutive festival. The donations received from our team of volunteers were a critical source of funding in 2024-25.

During the period in review, the charity:

- Continued to deliver on its strategy of supporting 'space and time' for partners, working with existing partners to identify needs in this area. This included the identification of a suitable space for long-term partner Alfazendo, with plans to complete a purchase in 2025.
- Welcomed a new partner under this strategy, Povoada, increasing the total number of partners supported by the Foundation to ten.
- Continued its relationship with Glastonbury Festival, sending a team of volunteers to the festival as part of the recycling crew for the fifth consecutive festival, raising significant funds.
- Maintained a robust cash reserve to ensure the Foundation's ability to support its partners in the long term.
- Invested in media content to support future fundraising efforts, supporting on the ground Brazilian videographers in the process.

FINANCIAL REVIEW

During the period in review, The Favela Foundation saw a reduction in total income, largely due to reduced fundraising activity during the period. Costs increased slightly year on year due to investment in media content and Glastonbury volunteer partial refunds, with Glastonbury income received in the previous period. The charity focused on utilising its existing reserves to deliver its strategy. The trustees' policy to maintain unrestricted reserves at a reasonable level to fulfil the objectives of the charity remains in place, and the final position is reviewed regularly at meetings. The total funds of the charity as at the balance sheet date were £35,398, with no restricted funds.

The Favela Foundation

Report of the Trustees
for the Year Ended 31 March 2025

FUTURE PLANS

The charity aims to continue supporting existing projects, while expanding to reach new beneficiaries and partners where possible. The Favela Foundation continues to aim to diversify its funding methods, with securing grants, regular donors, and corporate partnerships a focus for 2025-26. The Favela Foundation continues to plan to drive large scale initiatives with our partners, with the aim of creating 'space and time' for our project partners to work with their beneficiaries. These initiatives will have focused fundraising activities, with the Foundation committed to maintaining a robust cash reserve to ensure sustainable, long-term support for our partners. The Favela Foundation has identified a partner project, funding, and a suitable space to execute this strategy in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the CIO Foundation Deed dated 21 May 2018. The charity obtained charitable status on 21 May 2018.

The first trustees are appointed for a 4 year term, thereafter trustees will be appointed for a 3 year term.

Appointments are passed by the charity trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178465

Principal address

137 Martin Way
Morden
SM4 4AR

Trustees

K G Gupta Trustee
P A Somerset Gibbs Chair
M J Smith Trustee
Ms F D Cintra Franco Trustee
A M Wechter Trustee – appointed 14th January 2025

29 Jan 2026

Approved by order of the board of trustees on and signed on its behalf by:



.....
M J Smith - Trustee

Independent Examiner's Report to the Trustees of
The Favela Foundation

Independent examiner's report to the trustees of The Favela Foundation

I report to the charity trustees on my examination of the accounts of The Favela Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sajjad Jaffer
ACCA

29 Jan 2026

Date:

The Favela Foundation

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,608	-	6,608	19,743
EXPENDITURE ON					
Charitable activities					
Expenditure on charitable activities		8,636	5,795	14,431	8,131
NET INCOME/(EXPENDITURE)					
		(2,028)	(5,795)	(7,823)	11,612
Transfers between funds	4	<u>3,805</u>	<u>(3,805)</u>	-	-
Net movement in funds		1,777	(9,600)	(7,823)	11,612
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>33,621</u>	<u>9,600</u>	<u>43,221</u>	<u>31,609</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>35,398</u></u>	<u><u>-</u></u>	<u><u>35,398</u></u>	<u><u>43,221</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Favela Foundation

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Cash at bank		35,398	-	35,398	43,221
		<u>35,398</u>	<u>-</u>	<u>35,398</u>	<u>43,221</u>
NET CURRENT ASSETS		<u>35,398</u>	<u>-</u>	<u>35,398</u>	<u>43,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,398</u>	<u>-</u>	<u>35,398</u>	<u>43,221</u>
NET ASSETS		<u>35,398</u>	<u>-</u>	<u>35,398</u>	<u>43,221</u>
FUNDS	4				
Unrestricted funds				35,398	33,621
Restricted funds				<u>-</u>	<u>9,600</u>
TOTAL FUNDS				<u>35,398</u>	<u>43,221</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 Jan 2026

..... and were signed on its behalf by:



.....
M J Smith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity is a Charitable Incorporated Organisation registered in England. The accounts have been prepared on a receipts and payments basis in accordance with section 133 of the Charity Act 2011.

The address of the principal office is given in the charity information on page 1 of these accounts. The nature of the charity's operations and principal activities are as set out in the Trustees' Annual Report of the accounts.

The accounts are presented in sterling which is the functional currency of the charity and are not rounded.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the accounts.

No key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs within the receipts and payments accounts.

Structure of funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Management and administration expenditure

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. These are incurred directly in support of expenditure on the objectives of the charity.

There were no management and administration costs in the current year or previous period.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,588	6,155	19,743
EXPENDITURE ON			
Charitable activities			
Expenditure on charitable activities	5,556	2,575	8,131
	<hr/>	<hr/>	<hr/>
NET INCOME	8,032	3,580	11,612
RECONCILIATION OF FUNDS			
Total funds brought forward	25,589	6,020	31,609
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>33,621</u>	<u>9,600</u>	<u>43,221</u>

4. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
Charitable activities	33,621	(2,028)	3,805	35,398
Restricted funds				
Charitable activities	9,600	(5,795)	(3,805)	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,221</u>	<u>(7,823)</u>	<u>-</u>	<u>35,398</u>

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	6,608	(8,636)	(2,028)
Restricted funds			
Charitable activities	-	(5,795)	(5,795)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,608</u>	<u>(14,431)</u>	<u>(7,823)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Charitable activities	25,589	8,032	33,621
Restricted funds			
Charitable activities	6,020	3,580	9,600
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,609</u>	<u>11,612</u>	<u>43,221</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	13,588	(5,556)	8,032
Restricted funds			
Charitable activities	6,155	(2,575)	3,580
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,743</u>	<u>(8,131)</u>	<u>11,612</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

The Favela Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>6,608</u>	<u>19,743</u>
Total incoming resources	6,608	19,743
EXPENDITURE		
Charitable activities		
Expenditure on charitable activities	14,431	8,096
Support costs		
Finance		
Bank charges	<u>-</u>	<u>35</u>
Total resources expended	<u>14,431</u>	<u>8,131</u>
Net (expenditure)/income	<u><u>(7,823)</u></u>	<u><u>11,612</u></u>

This page does not form part of the statutory financial statements



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Parties involved with this document

Document processed	Party + Fingerprint
Thu, 29th Jan 2026 16:44:34 GMT	Sajjad Jaffer - Signer (d1709230e254b5fb306322f24e7dd65a)
Thu, 29th Jan 2026 16:51:05 GMT	Mr Matthew Smith - Signer (731a5670943c81f9354e85b350f0514a)

Audit history log

Date	Action
Thu, 29th Jan 2026 16:35:28 GMT	Envelope generated with fingerprint 795a92a7b5a39dca549db6f4966ad27c (18.133.63.166)
Thu, 29th Jan 2026 16:35:28 GMT	Document generated with fingerprint 83667a803a706a573196a6e262ba2e56. (18.133.63.166)
Thu, 29th Jan 2026 16:35:28 GMT	Sajjad Jaffer has been assigned to this envelope. (18.133.63.166)
Thu, 29th Jan 2026 16:35:28 GMT	Mr Matthew Smith has been assigned to this envelope. (18.133.63.166)
Thu, 29th Jan 2026 16:41:17 GMT	Envelope generated
Thu, 29th Jan 2026 16:41:17 GMT	Sent the envelope to Sajjad Jaffer for signing
Thu, 29th Jan 2026 16:41:18 GMT	Document emailed to party email
Thu, 29th Jan 2026 16:43:49 GMT	Sajjad Jaffer viewed the envelope (149.40.126.16)
Thu, 29th Jan 2026 16:44:34 GMT	Sajjad Jaffer signed the envelope (149.40.126.16)
Thu, 29th Jan 2026 16:44:34 GMT	Sent the envelope to Mr Matthew Smith for signing (149.40.126.16)
Thu, 29th Jan 2026 16:44:34 GMT	Document emailed to party email
Thu, 29th Jan 2026 16:48:09 GMT	Mr Matthew Smith viewed the envelope (147.161.166.185)
Thu, 29th Jan 2026 16:51:06 GMT	Mr Matthew Smith signed the envelope (147.161.166.188)
Thu, 29th Jan 2026 16:51:06 GMT	This envelope has been signed by all parties (147.161.166.188)
Thu, 29th Jan 2026 16:51:06 GMT	Signed document confirmation emailed to party email (147.161.166.188)
Thu, 29th Jan 2026 16:51:06 GMT	Signed document confirmation emailed to party email (147.161.166.188)
Thu, 29th Jan 2026 16:51:06 GMT	Signed document confirmation emails have been sent to all parties.
	Document URL: https://api.signable.app/shareable/envelope?t=35894bb6-e3de-4c5e-b4c7-052ecce9b479 (147.161.166.188)

THE FAVELA FOUNDATION

England & Wales - Charity number 1178465

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Favela Foundation

The Favela Foundation

Contents of the Financial Statements
for the Year Ended 31 March 2024

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The Favela Foundation

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed to further the advancement of education and social welfare for the public benefit in the communities of the favelas of Brazil. The charity aims to meet this objective by providing grants to NGOs and community groups active in favelas which provide supplementary education, social support and other community activities to help them meet specific goals or widen their reach.

ACHIEVEMENT AND PERFORMANCE

In the year ending 31 March 2024, The Favela Foundation continued to offer support to local NGOs who provide education and community support to favela residents. We were delighted to be able to contribute over £5,000 to one of long-term partners, Acorda Capoeira (Rocinha), ensuring that the organisation had sufficient equipment, kit, and computers to support its 345 regular attendees.

The Favela Foundation was pleased to welcome a new partner, Ame o Santo Amaro, providing funding for six months of dedicated space for the project, which serves as a school, cultural hub, and community space for over 350 regular attendees.

The Favela Foundation was delighted to continue its relationship with Glastonbury festival, sending a team of volunteers for the fourth consecutive festival. The donations received from our team of volunteers were a critical source of funding in 2023-24.

During the period in review, the charity:

- Continued to deliver on its strategy of supporting 'space and time' for partners, working with existing partners to identify needs in this area
- Welcomed a new partner under this strategy, Ame o Santo Amaro, increasing the total number of partners supported by the Foundation to nine.
- Continued its relationship with Glastonbury Festival, sending a team of volunteers to the festival as part of the recycling crew for the third consecutive festival, raising £2,500.
- Maintained engagement with existing partners to develop 'space and time' initiatives for future funding, working with them to identify locations that ensure the future of the projects, and supporting leaders deliver these in a sustainable way.
- Maintained a robust cash reserve to ensure the Foundation's ability to support its partners in the long term.

FINANCIAL REVIEW

During the period in review, The Favela Foundation saw a reduction in total income, largely due to reduced fundraising activity during the period. The charity focused on utilising its existing reserves to deliver its strategy. The trustees' policy to maintain unrestricted reserves at a reasonable level to fulfil the objectives of the charity remains in place, and the final position is reviewed regularly at meetings. The total funds of the charity as at the balance sheet date were £43,221, with £9,600 remaining restricted.

The Favela Foundation

Report of the Trustees
for the Year Ended 31 March 2024

FUTURE PLANS

The charity aims to continue supporting existing projects, while expanding to reach new beneficiaries and partners where possible. The Favela Foundation continues to aim to diversify its funding methods, with securing grants, regular donors, and corporate partnerships a focus for 2024-25. The Favela Foundation continues to plan to drive large scale initiatives with our partners, with the aim of creating 'space and time' for our project partners to work with their beneficiaries. These initiatives will have focused fundraising activities, with the Foundation committed to maintaining a robust cash reserve to ensure sustainable, long-term support for our partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the CIO Foundation Deed dated 21 May 2018. The charity obtained charitable status on 21 May 2018.

The first trustees are appointed for a 4-year term, thereafter trustees will be appointed for a 3 year term.

Appointments are passed by the charity trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178465

Principal address

137 Martin Way
Morden
SM4 4AR

Trustees

K G Gupta Trustee
P A Somerset Gibbs Chair
M J Smith Trustee
Ms F D Cintra Franco Trustee

28 Jan 2025

Approved by order of the board of trustees on and signed on its behalf by:



.....
M J Smith - Trustee

Independent Examiner's Report to the Trustees of
The Favela Foundation

Independent examiner's report to the trustees of The Favela Foundation

I report to the charity trustees on my examination of the accounts of The Favela Foundation (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Harris Accountancy Services Ltd

Sajjad Jaffer FCCA
Harris Accountancy Services Ltd
Cobalt Square
83 Hagley Road
Birmingham
B16 8QG 29 Jan 2025

Date:

The Favela Foundation

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,588	6,155	19,743	13,086
EXPENDITURE ON					
Charitable activities					
Expenditure on charitable activities		5,556	2,575	8,131	24,372
NET INCOME/(EXPENDITURE)		8,032	3,580	11,612	(11,286)
RECONCILIATION OF FUNDS					
Total funds brought forward		25,589	6,020	31,609	42,895
TOTAL FUNDS CARRIED FORWARD		<u>33,621</u>	<u>9,600</u>	<u>43,221</u>	<u>31,609</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Favela Foundation

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Cash at bank		33,621	9,600	43,221	31,609
		<u>33,621</u>	<u>9,600</u>	<u>43,221</u>	<u>31,609</u>
NET CURRENT ASSETS					
		<u>33,621</u>	<u>9,600</u>	<u>43,221</u>	<u>31,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>33,621</u>	<u>9,600</u>	<u>43,221</u>	<u>31,609</u>
NET ASSETS		<u>33,621</u>	<u>9,600</u>	<u>43,221</u>	<u>31,609</u>
FUNDS	4				
Unrestricted funds				33,621	25,589
Restricted funds				<u>9,600</u>	<u>6,020</u>
TOTAL FUNDS				<u>43,221</u>	<u>31,609</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
28 Jan 2025

..... and were signed on its behalf by:



.....
M J Smith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity is a Charitable Incorporated Organisation registered in England. The accounts have been prepared on a receipts and payments basis in accordance with section 133 of the Charity Act 2011.

The address of the principal office is given in the charity information on page 1 of these accounts. The nature of the charity's operations and principal activities are as set out in the Trustees' Annual Report of the accounts.

The accounts are presented in sterling which is the functional currency of the charity and are not rounded.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the accounts.

No key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs within the receipts and payments accounts.

Structure of funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Management and administration expenditure

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. These are incurred directly in support of expenditure on the objectives of the charity.

There were no management and administration costs in the current year or previous period.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,306	10,780	13,086
EXPENDITURE ON			
Charitable activities			
Expenditure on charitable activities	12,419	11,953	24,372
	-----	-----	-----
NET INCOME/(EXPENDITURE)	(10,113)	(1,173)	(11,286)
RECONCILIATION OF FUNDS			
Total funds brought forward	35,702	7,193	42,895
	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD	<u>25,589</u>	<u>6,020</u>	<u>31,609</u>

4. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Charitable activities	25,589	8,032	33,621
Restricted funds			
Charitable activities	6,020	3,580	9,600
	-----	-----	-----
TOTAL FUNDS	<u>31,609</u>	<u>11,612</u>	<u>43,221</u>

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	13,588	(5,556)	8,032
Restricted funds			
Charitable activities	6,155	(2,575)	3,580
	<u>19,743</u>	<u>(8,131)</u>	<u>11,612</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Charitable activities	35,702	(10,113)	25,589
Restricted funds			
Charitable activities	7,193	(1,173)	6,020
	<u>42,895</u>	<u>(11,286)</u>	<u>31,609</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	2,306	(12,419)	(10,113)
Restricted funds			
Charitable activities	10,780	(11,953)	(1,173)
	<u>13,086</u>	<u>(24,372)</u>	<u>(11,286)</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Favela Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>19,743</u>	<u>13,086</u>
Total incoming resources	19,743	13,086
EXPENDITURE		
Charitable activities		
Expenditure on charitable activities	8,096	24,122
Advertising	<u>-</u>	<u>250</u>
	8,096	24,372
Support costs		
Finance		
Bank charges	<u>35</u>	<u>-</u>
Total resources expended	<u>8,131</u>	<u>24,372</u>
Net income/(expenditure)	<u><u>11,612</u></u>	<u><u>(11,286)</u></u>

This page does not form part of the statutory financial statements



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Tue, 28th Jan 2025 21:05:10 GMT	Mr Matthew Smith - Signer (85df5ea76ab7a78130e5405aae9d6b1)
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Audit history log

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THE FAVELA FOUNDATION

England & Wales - Charity number 1178465

Accounts

REGISTERED CHARITY NUMBER: 1178465

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
The Favela Foundation

The Favela Foundation

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for the Year Ended 31 March 2023

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The Favela Foundation

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed to further the advancement of education and social welfare for the public benefit in the communities of the favelas of Brazil.

The charity aims to meet this objective by providing grants to NGOs and community groups active in favelas which provide supplementary education, social support and other community activities to help them meet specific goals or widen their reach.

ACHIEVEMENT AND PERFORMANCE

In the year ending 31 March 2023, The Favela Foundation was able to return its focus to educational and social welfare projects, with reduced demand for COVID-19 support measures for our projects and partners. The Favela Foundation continued to offer support to local NGOs who provide education and community support to favela residents and was delighted to be able to contribute towards the purchase of a building for one of our long-term partners, Vivencia das Manas, ensuring that the organisation will now have a dedicated, appropriate space for its activities.

The Favela Foundation was delighted to continue its relationship with Glastonbury festival, sending a team of volunteers for the third consecutive festival. The donations received from our team of volunteers were a critical source of funding in 2022-23.

During the period in review, the charity:

- Began to deliver on its strategy of supporting 'space and time' for partners, working with existing partners to identify needs in this area.
- Delivered its first grant under this strategy, donating almost £15,000 to Vivencia das Manas to support with the purchase of a dedicated building for the project, with an agreement that the project will remain in place for a minimum of 15 years.
- Continued its relationship with Glastonbury Festival, sending a team of 16 volunteers to the festival as part of the recycling crew for the third consecutive festival, raising over £2,300.
- Engaged with a number of existing partners to develop 'space and time' initiatives for future funding, working with them to identify locations that ensure the future of the projects, and supporting leaders deliver these in a sustainable way.

FINANCIAL REVIEW

During the period in review, The Favela Foundation saw a reduction in total income, largely due to reduced fundraising activity during the period. The charity focused on utilising its existing reserves to deliver its strategy.

The trustees' policy to maintain unrestricted reserves at a reasonable level to fulfil the objectives of the charity remains in place, and the final position is reviewed regularly at meetings. The total funds of the charity as at the balance sheet date were £31,609, with £6,020 remaining restricted.

The Favela Foundation

Report of the Trustees
for the Year Ended 31 March 2023

FUTURE PLANS

2024 Proposal:

The charity has been working closely with its project partners throughout 2022-23 to support them in returning to their core objectives and goals and identifying ways to ensure the sustainability of projects.

The charity aims to continue supporting existing projects, while expanding to reach new beneficiaries and partners where possible. The Favela Foundation continues to aim to diversify its funding methods, with securing grants, regular donors, and corporate partnerships a focus for 2023-24. The Favela Foundation continues to plan to drive large scale initiatives with our partners, with the aim of creating 'space and time' for our project partners to work with their beneficiaries. These initiatives will have focused fundraising activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the CIO Foundation Deed dated 21 May 2018. The charity obtained charitable status on 21 May 2018.

The first trustees are appointed for a 4 year term, thereafter trustees will be appointed for a 3 year term.

Appointments are passed by the charity trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178465

Principal address

137 Martin Way
Morden
SM4 4AR

Trustees

K G Gupta Trustee
P A Somerset Gibbs Chair
M J Smith Trustee
Ms F D Cintra Franco Trustee

20 January 2024

Approved by order of the board of trustees on and signed on its behalf by:



.....
M J Smith - Trustee

Independent Examiner's Report to the Trustees of
The Favela Foundation

Independent examiner's report to the trustees of The Favela Foundation

I report to the charity trustees on my examination of the accounts of The Favela Foundation (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sajjad Jaffer
ACCA

Date: 22/01/2024

The Favela Foundation

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,306	10,780	13,086	15,264
Charitable activities					
Grants		-	-	-	11,430
Total		<u>2,306</u>	<u>10,780</u>	<u>13,086</u>	<u>26,694</u>
EXPENDITURE ON					
Charitable activities					
Expenditure on charitable activities		<u>12,419</u>	<u>11,953</u>	<u>24,372</u>	<u>16,971</u>
NET INCOME/(EXPENDITURE)		<u>(10,113)</u>	<u>(1,173)</u>	<u>(11,286)</u>	<u>9,723</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>35,702</u>	<u>7,193</u>	<u>42,895</u>	<u>33,172</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>25,589</u></u>	<u><u>6,020</u></u>	<u><u>31,609</u></u>	<u><u>42,895</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Favela Foundation

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Cash at bank		25,589	6,020	31,609	42,895
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>25,589</u>	<u>6,020</u>	<u>31,609</u>	<u>42,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,589	6,020	31,609	42,895
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>25,589</u>	<u>6,020</u>	<u>31,609</u>	<u>42,895</u>
FUNDS	4				
Unrestricted funds				25,589	35,702
Restricted funds				<u>6,020</u>	<u>7,193</u>
TOTAL FUNDS				<u>31,609</u>	<u>42,895</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **20 January 2024**..... and were signed on its behalf by:



.....
M J Smith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity is a Charitable Incorporated Organisation registered in England. The accounts have been prepared on a receipts and payments basis in accordance with section 133 of the Charity Act 2011.

The address of the principal office is given in the charity information on page 2 of these accounts. The nature of the charity's operations and principal activities are as set out in the Trustees' Annual Report of the accounts.

The accounts are presented in sterling which is the functional currency of the charity and are not rounded.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the accounts.

No key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs within the receipts and payments accounts.

Structure of funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Management and administration expenditure

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. These are incurred directly in support of expenditure on the objectives of the charity.

There were no management and administration costs in the current year or previous period.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,854	3,410	15,264
Charitable activities			
Grants	6,355	5,075	11,430
	<hr/>	<hr/>	<hr/>
Total	18,209	8,485	26,694
EXPENDITURE ON			
Charitable activities			
Expenditure on charitable activities	10,364	6,607	16,971
	<hr/>	<hr/>	<hr/>
NET INCOME	7,845	1,878	9,723
RECONCILIATION OF FUNDS			
Total funds brought forward	27,857	5,315	33,172
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>35,702</u>	<u>7,193</u>	<u>42,895</u>

The Favela Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Charitable activities	35,702	(10,113)	25,589
Restricted funds			
Charitable activities	7,193	(1,173)	6,020
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,895</u>	<u>(11,286)</u>	<u>31,609</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	2,306	(12,419)	(10,113)
Restricted funds			
Charitable activities	10,780	(11,953)	(1,173)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,086</u>	<u>(24,372)</u>	<u>(11,286)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Charitable activities	27,857	7,845	35,702
Restricted funds			
Charitable activities	5,315	1,878	7,193
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,172</u>	<u>9,723</u>	<u>42,895</u>

The Favela Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	18,209	(10,364)	7,845
Restricted funds			
Charitable activities	8,485	(6,607)	1,878
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,694</u>	<u>(16,971)</u>	<u>9,723</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Favela Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,086	11,446
Charitable activities	<u>-</u>	<u>3,818</u>
	13,086	15,264
Charitable activities		
Grants	<u>-</u>	<u>11,430</u>
Total incoming resources	13,086	26,694
EXPENDITURE		
Charitable activities		
Expenditure on charitable activities	24,122	16,645
Advertising	<u>250</u>	<u>326</u>
	<u>24,372</u>	<u>16,971</u>
Total resources expended	<u>24,372</u>	<u>16,971</u>
Net (expenditure)/income	<u>(11,286)</u>	<u>9,723</u>

THE FAVELA FOUNDATION

England & Wales - Charity number 1178465

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Favela Foundation

The Favela Foundation

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for the Year Ended 31 March 2022

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The Favela Foundation

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have opted to prepare the accounts on a receipt and payment basis in accordance with section 133 of the Charity Act 2011. The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and the Charity Act 2011.

OBJECTIVES AND ACTIVITIES

The charity was formed to further the advancement of education and social welfare for the public benefit in the communities of the favelas of Brazil.

The charity aims to meet this objective by providing grants to NGOs and community groups active in favelas which provide supplementary education, social support and other community activities to help them meet specific goals or widen their reach.

ACHIEVEMENT AND PERFORMANCE

The year ending 31 March 2022 continued to see COVID-19 support measures be the primary focus of The Favela Foundation's projects and partners. Throughout the year, The Favela Foundation continued to offer support to impacted favela communities, funding further rounds of 'cestas basicas' (basic packages) and other items, which were distributed to favela communities by our project partners. This continued the support that The Favela Foundation had offered throughout 2020 and ensured communities received basic needs as the pandemic continued to grip Brazil.

During the period in review, the charity:

- Continued partnerships with Vivencia das Manas and Acorda Capoeira, donating almost £10,000 in COVID-19 relief to communities
- Repeated funding for these projects on a three-month basis, regularly reviewing the needs of favela communities at each juncture.
- Began planning for returning to core activities, working closely with Instituto Wark and Vivencia das Manas to plan for long-term, future activities
- Ran 'Favela February' campaign, highlighting information about favelas and Brazil over the month, and raising over £3,000.
- Continued a corporate partnership with Pipoca LLC, raising over £6,000 for charitable activities.
- Visited projects in Rio de Janeiro, seeing first hand how grants are being utilised in communities.

During this period, Rebecca Wilson stepped down as a trustee after over four years on the board, effective from 31 March 2022. Flavia Franco has since taken on responsibility for fundraising activities.

FINANCIAL REVIEW

During the period in review, The Favela Foundation was able to raise similar donations to the previous year, primarily due to partnerships, generous donations from the public (including over 'Favela February' campaign) and a £5,000 grant from Anglo American's Ambassadors for Good programme.

The trustees' policy to maintain unrestricted reserves at a reasonable level to fulfil the objectives of the charity remains in place, and the final position is reviewed regularly at meetings. The total funds of the charity as at the balance sheet date were £42,895, with £7,193 remaining restricted.

The Favela Foundation

Report of the Trustees
for the Year Ended 31 March 2022

FUTURE PLANS

The charity has been working closely with its project partners throughout 2022 to support them in returning to their core objectives and goals, helping them transition from COVID-19 relief back to their focus as educational and community projects.

The charity aims to continue supporting existing projects, while expanding to reach new beneficiaries and partners where possible. The Favela Foundation continues to aim to diversify its funding methods, with securing further grants, regular donors, and corporate partnerships a focus for 2022-23. Throughout 2022 The Favela Foundation has been planning to drive large scale initiatives with our partners, with the aim of creating 'space and time' for our project partners to work with their beneficiaries. These initiatives will have focused fundraising activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the CIO Foundation Deed dated 21 May 2018. The charity obtained charitable status on 21 May 2018.

The first trustees are appointed for a 4-year term, thereafter trustees will be appointed for a 3-year term. Appointments are passed by the charity trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178465


Principal address

137 Martin Way
Morden
SM4 4AR

Trustees

K G Gupta Trustee
Ms R K Louise Wilson Trustee (resigned 31.3.22)
P A Somerset Gibbs Chair
M J Smith Trustee
Ms F D Cintra Franco Trustee

Approved by order of the board of trustees on15 January 2023..... and signed on its behalf by:



M J Smith - Trustee

Independent Examiner's Report to the Trustees of
The Favela Foundation

Independent examiner's report to the trustees of The Favela Foundation

I report to the charity trustees on my examination of the accounts of The Favela Foundation (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sajjad Jaffer FCCA
Harris Accountancy Services Ltd
Cobalt Square
83 Hagley Road
Birmingham
B16 8QG

Date:13/01/2023.....

The Favela Foundation

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,854	3,410	15,264	23,206
Charitable activities					
Grants		6,355	5,075	11,430	8,500
Total		<u>18,209</u>	<u>8,485</u>	<u>26,694</u>	<u>31,706</u>
EXPENDITURE ON					
Charitable activities					
Expenditure on charitable activities		10,364	6,607	16,971	31,868
NET INCOME/(EXPENDITURE)		<u>7,845</u>	<u>1,878</u>	<u>9,723</u>	<u>(162)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>27,857</u>	<u>5,315</u>	<u>33,172</u>	<u>33,334</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>35,702</u></u>	<u><u>7,193</u></u>	<u><u>42,895</u></u>	<u><u>33,172</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Favela Foundation

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Cash at bank		35,702	7,193	42,895	33,172
		<u>35,702</u>	<u>7,193</u>	<u>42,895</u>	<u>33,172</u>
NET CURRENT ASSETS					
		<u>35,702</u>	<u>7,193</u>	<u>42,895</u>	<u>33,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,702	7,193	42,895	33,172
		<u>35,702</u>	<u>7,193</u>	<u>42,895</u>	<u>33,172</u>
NET ASSETS					
		<u>35,702</u>	<u>7,193</u>	<u>42,895</u>	<u>33,172</u>
FUNDS	4				
Unrestricted funds				35,702	27,857
Restricted funds				<u>7,193</u>	<u>5,315</u>
TOTAL FUNDS				<u>42,895</u>	<u>33,172</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

15 January 2023 and were signed on its behalf by:



.....
M J Smith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity is a Charitable Incorporated Organisation registered in England. The accounts have been prepared on a receipts and payments basis in accordance with section 133 of the Charity Act 2011.

The address of the principal office is given in the charity information on page 1 of these accounts. The nature of the charity's operations and principal activities are as set out in the Trustees' Annual Report of the accounts.

The accounts are presented in sterling which is the functional currency of the charity and are not rounded.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the accounts.

No key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs within the receipts and payments accounts.

Structure of funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Management and administration expenditure

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. These are incurred directly in support of expenditure on the objectives of the charity.

There were no management and administration costs in the current year or previous period.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,206	-	23,206
Charitable activities			
Grants	3,500	5,000	8,500
Total	26,706	5,000	31,706
EXPENDITURE ON			
Charitable activities			
Expenditure on charitable activities	28,683	3,185	31,868
NET INCOME/(EXPENDITURE)	(1,977)	1,815	(162)
RECONCILIATION OF FUNDS			
Total funds brought forward	29,834	3,500	33,334
TOTAL FUNDS CARRIED FORWARD	<u>27,857</u>	<u>5,315</u>	<u>33,172</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Charitable activities	27,857	7,845	35,702
Restricted funds			
Charitable activities	5,315	1,878	7,193
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,172</u>	<u>9,723</u>	<u>42,895</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	18,209	(10,364)	7,845
Restricted funds			
Charitable activities	8,485	(6,607)	1,878
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,694</u>	<u>(16,971)</u>	<u>9,723</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Charitable activities	29,834	(1,977)	27,857
Restricted funds			
Charitable activities	3,500	1,815	5,315
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,334</u>	<u>(162)</u>	<u>33,172</u>

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	26,706	(28,683)	(1,977)
Restricted funds			
Charitable activities	5,000	(3,185)	1,815
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,706</u>	<u>(31,868)</u>	<u>(162)</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

The Favela Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,446	17,224
Charitable activities	<u>3,818</u>	<u>5,982</u>
	15,264	23,206
Charitable activities		
Grants	<u>11,430</u>	<u>8,500</u>
Total incoming resources	26,694	31,706
EXPENDITURE		
Charitable activities		
Expenditure on charitable activities	16,645	31,263
Advertising	326	149
Bank Charges	<u>-</u>	<u>456</u>
	<u>16,971</u>	<u>31,868</u>
Total resources expended	<u>16,971</u>	<u>31,868</u>
Net income/(expenditure)	<u><u>9,723</u></u>	<u><u>(162)</u></u>

This page does not form part of the statutory financial statements

THE FAVELA FOUNDATION

England & Wales - Charity number 1178465

Accounts

REGISTERED CHARITY NUMBER: 1178465

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
The Favela Foundation

The Favela Foundation

Contents of the Financial Statements
for the Year Ended 31 March 2021

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The Favela Foundation

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The trustees have opted to prepare the accounts on a receipt and payment basis in accordance with section 133 of the Charity Act 2011. The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and the Charity Act 2011.

OBJECTIVES AND ACTIVITIES

The charity was formed to further the advancement of education and social welfare for the public benefit in the communities of the favelas of Brazil.

The charity aims to meet this objective by providing grants to NGOs and community groups active in favelas which provide supplementary education, social support and other community activities to help them meet specific goals or widen their reach.

ACHIEVEMENT AND PERFORMANCE

The year ending 31 March 2021 was dominated by the impact of COVID-19 on The Favela Foundation's projects and partners. Throughout the year, The Favela Foundation focused on provided COVID-19 relief to impacted favela communities, funding 'cestas basicas' (basic packages) and other items to support the response to the pandemic, which were provided to favela communities by our partners. During the period in review, the charity:

- Reassigned existing funding to Instituto Wark, enabling the project to provide masks, art packages, and cleaning products to beneficiaries
- Formed partnerships with three new projects (Alfazendo, Vivencia das Manas, and Acorda Capoeira) to fund cestas basicas to over 1,000 beneficiaries. Over £30,000 was provided in COVID-19 relief in 2021.
- Repeated funding for these projects on a three-month basis, regularly reviewing the needs of favela communities at each juncture.
- Continued to support the core focus of our partners where possible, through funding to Street Child United
- Raised over £13,000 through our 'Road to Rio' campaign, where the trustees collectively ran, walked or cycled the distance between London and Rio de Janeiro
- Formed a corporate partnership with Pipoca LLC, receiving an initial donation of £5,000, plus a quarterly donation commitment.

FINANCIAL REVIEW

During the period in review, The Favela Foundation was able to raise more money than in previous years, primarily due to focused campaign on COVID relief (Road to Rio) and new corporate partnerships. Further funding was received in grants from the Ambassadors for Good programme and from the Texel Foundation.

The trustees' policy to maintain unrestricted reserves at a reasonable level to fulfil the objectives of the charity remains in place, and the final position is reviewed regularly at meetings. The total funds of the charity as at the balance sheet date were £33,172, with £5,315 remaining restricted (£2,420 Glastonbury; £2,895 Ambassadors for Good).

The Favela Foundation

Report of the Trustees
for the Year Ended 31 March 2021

FUTURE PLANS

The charity continues to be aware of the difficult COVID-19 situation in Brazil, and has continued to provide COVID-19 relief for our partners and projects. Over the course of 2021-22, the charity aims to begin working with our partners to return to their core objectives and goals, helping them transition from COVID-19 relief back to their focus as educational and community projects.

The charity aims to continue supporting existing projects, while expanding to reach new beneficiaries and partners where possible. The Favela Foundation continues to aim to diversify its funding methods, with securing further grants, regular donors, and corporate partnerships a focus for 2021-22. In the longer term, The Favela Foundation aims to drive large scale initiatives with our partners, with focused fundraising activities for these initiatives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the CIO Foundation Deed dated 21 May 2018. The charity obtained charitable status on 21 May 2018.

The first trustees are appointed for a 4 year term, thereafter trustees will be appointed for a 3 year term.

Appointments are passed by the charity trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178465

Principal address

137 Martin Way
Morden
SM4 4AR

Trustees

K G Gupta Trustee
Ms R K Louise Wilson Trustee
P A Somerset Gibbs Chair
M J Smith Trustee
Ms F D Cintra Franco Trustee

This report was approved by the board of trustees on 11 January 2022



.....
Signed on behalf of the Board of Trustees
Matthew J Smith - Trustee

Independent Examiner's Report to the Trustees of
The Favela Foundation

Independent examiner's report to the trustees of The Favela Foundation

I report to the charity trustees on my examination of the accounts of The Favela Foundation (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sajjad Jaffer FCCA
Harris Accountancy Services Ltd
Cobalt Square
83 Hagley Road
Birmingham
B16 8QG

21st January 2022.

The Favela Foundation

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,206	-	23,206	28,033
Charitable activities					
Grants		3,500	5,000	8,500	-
Total		<u>26,706</u>	<u>5,000</u>	<u>31,706</u>	<u>28,033</u>
EXPENDITURE ON					
Charitable activities					
Expenditure on charitable activities		28,683	3,185	31,868	12,304
NET INCOME/(EXPENDITURE)		<u>(1,977)</u>	<u>1,815</u>	<u>(162)</u>	<u>15,729</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		29,834	3,500	33,334	17,605
TOTAL FUNDS CARRIED FORWARD		<u>27,857</u>	<u>5,315</u>	<u>33,172</u>	<u>33,334</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Favela Foundation

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Cash at bank		27,857	5,315	33,172	33,334
		<u>27,857</u>	<u>5,315</u>	<u>33,172</u>	<u>33,334</u>
NET CURRENT ASSETS					
		<u>27,857</u>	<u>5,315</u>	<u>33,172</u>	<u>33,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,857	5,315	33,172	33,334
		<u>27,857</u>	<u>5,315</u>	<u>33,172</u>	<u>33,334</u>
NET ASSETS		<u>27,857</u>	<u>5,315</u>	<u>33,172</u>	<u>33,334</u>
FUNDS	4				
Unrestricted funds				27,857	29,834
Restricted funds				<u>5,315</u>	<u>3,500</u>
TOTAL FUNDS				<u>33,172</u>	<u>33,334</u>

The financial statements were approved by the Board of Trustees and authorised for issue

on 11 January 2022
on.....



.....
Signed on behalf of the Board of Trustees
Matthew J Smith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity is a Charitable Incorporated Organisation registered in England. The accounts have been prepared on a receipts and payments basis in accordance with section 133 of the Charity Act 2011.

The address of the principle office is given in the charity information on page 1 of these accounts. The nature of the charity's operations and principal activities are as set out in the Trustees' Annual Report of the accounts.

The accounts are presented in sterling which is the functional currency of the charity and are not rounded.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the accounts.

No key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs within the receipts and payments accounts.

Structure of funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Management and administration expenditure

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. These are incurred directly in support of expenditure on the objectives of the charity.

There were no management and administration costs in the current year or previous period.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,753	7,280	28,033
EXPENDITURE ON			
Charitable activities			
Expenditure on charitable activities	6,754	5,550	12,304
	<hr/>	<hr/>	<hr/>
NET INCOME	13,999	1,730	15,729
RECONCILIATION OF FUNDS			
Total funds brought forward	15,835	1,770	17,605
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>29,834</u>	<u>3,500</u>	<u>33,334</u>

4. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Charitable activities	29,834	(1,977)	27,857
Restricted funds			
Charitable activities	3,500	1,815	5,315
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,334</u>	<u>(162)</u>	<u>33,172</u>

The Favela Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	26,706	(28,683)	(1,977)
Restricted funds			
Charitable activities	5,000	(3,185)	1,815
TOTAL FUNDS	<u>31,706</u>	<u>(31,868)</u>	<u>(162)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
Charitable activities	15,835	13,999	29,834
Restricted funds			
Charitable activities	1,770	1,730	3,500
TOTAL FUNDS	<u>17,605</u>	<u>15,729</u>	<u>33,334</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Charitable activities	20,753	(6,754)	13,999
Restricted funds			
Charitable activities	7,280	(5,550)	1,730
TOTAL FUNDS	<u>28,033</u>	<u>(12,304)</u>	<u>15,729</u>

The Favela Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

The Favela Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,224	19,853
Charitable activities	<u>5,982</u>	<u>8,180</u>
	23,206	28,033
Charitable activities		
Grants	<u>8,500</u>	<u>-</u>
Total incoming resources	31,706	28,033
EXPENDITURE		
Charitable activities		
Expenditure on charitable activities	31,263	12,304
Advertising	149	-
Bank Charges	<u>456</u>	<u>-</u>
	<u>31,868</u>	<u>12,304</u>
Total resources expended	<u>31,868</u>	<u>12,304</u>
Net (expenditure)/income	<u>(162)</u>	<u>15,729</u>