

Octandre Ensemble
Charity Number: 1178461

Octandre Ensemble
Charity No. 1178461
Trustees' Report and Unaudited Accounts
31st March 2022

Contents

Trustees Annual Report	3-5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	10 to 12

Octandre Ensemble
Charity Number: 1178461

Reference and Administrative Details

Charity No. 1178461

Principal Office:

21 Polsted Road
London
SE6 4YH

Trustees

The following trustees served during the year:

R. Bernas
S. Holford
G. Descottes
J. Mason

Independent Examiner

Stephen Perry LLB (Hons) ACMA CGMA FCII
Chartered Management Accountant
Knowle House
38 York Road
York
YO24 4LZ

Trustees Annual Report

Aims and Objectives

To advance, develop and maintain the public's appreciation of and education in the art of modern and contemporary music, through the presentation of public concerts championing the work of contemporary composers, and the making and dissemination of recordings.

Structure, governance and management

The charity is registered with the Charity Commission for England and Wales as a Charitable Incorporated Organisation with registration number 1178461. Octandre is governed by a constitution. Trustees are selected by resolution.

Achievements

During the 2021-2022 financial year, Octandre worked with two British composers, making two live-streamed performances, three live concert performances (including one in Germany), and one full CD recording, now released on the SN Variations record label (April 2022).

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Jack Sheen 'Sub' and 'Each one cancels the last (Hector)'

Our collaboration with emerging composer-conductor Jack Sheen took the form of two projects, during this period. We recorded his debut album, 'Sub', in July 2021, and gave the premiere performance of his 'Each one cancels the last (Hector)' in January 2022. Together, these projects develop 'performance-installation' as a format in which composers might work for the public benefit, in that the pieces are adaptable to multiple spaces, varying live ensemble line-ups, and social distancing rules. In 'Sub', the full ensemble parts were recorded separately from the solo parts, enabling future spatialised performances with only a few musicians.

In our live performance of 'Each One...', audience members were free to move between the seven musicians, dispersed around Blackheath Halls London, and the onstage string section, comprising students from the Trinity Laban Conservatoire. This provided a professional development opportunity for the students, who had experience of working with our professional musicians, and the composer, giving a world premiere in a new performance format. Rethinking the way music is presented in these ways is of clear benefit to society as a whole, given the contemporary challenges faced by music organisations.

Christian Mason portrait concert: 'Time-Space-Sound-Light'

Christian Mason, an Octandre Trustee and Co-Artistic Director, is an established compositional voice in European contemporary music. For this project, he has curated a programme of small chamber works, and explained the rationale for this in aid of a detailed programme note. We performed the programme as part of the University of York concert series, the event was also live-streamed, and there was a very small live audience. This was of benefit to the public and online, offering new experiences through premiere performances; and in particular, it was of educational benefit to student audience members at the University of York.

Brunel University live stream

In October 2021, we gave a short recital by cello and guitar, as part of the Brunel University Concert Series, bringing contemporary music. This benefitted a university audience, which otherwise would not have the chance to hear these works by established and lesser-known contemporary and modern composers.

The source of funding for the CIO during the period 2021/22 was payments from hirers (Jack Sheen; University of York) and awards from:

- RVW Trust,
- PRS Foundation,
- Ernst von Siemens Musikstiftung (Munich),
- Marchus Trust **Independent Examiners Report**

Statement of trustees - responsibilities in relation to the financial statements.

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees:



C. Mason
Trustee
25th January 2023

Independent Examiner's Report to the trustees of Octandre Ensemble

I report to the trustees on my examination of the financial statements of Octandre Ensemble for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

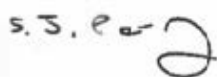
Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed. I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephen Perry LLB (Hons), ACMA, CGMA, FCII
Chartered Management Accountant
Knowle House
38 York Road
York
YO24 4LZ

25th January 2023

Octandre Ensemble
Charity Number: 1178461
Statement of Financial Activities
Year Ending 31st March 2022

	Notes	Current year Unrestricted funds 2022 £	Current year Restricted funds 2022 £	Current year Total funds 2022 £	Prior year Total funds 2021 £
Income & Endowments from:					
Donations & Legacies	3	16,744		16,744	
Charitable Activities	4	8,365		8,365	900
Total income		25,109		25,109	900
Expenditure					
Charitable Activities	5	14,202		14,202	900
Other	6	859		859	
Total expenditure		15,061		15,061	900
Net income		10,048		10,048	-
Transfers between funds					
Net income before other gains/(losses)		10,048		10,048	-
Other gains and losses					
Net movement in funds		10,048		10,048	-
Reconciliation of funds:					
Total funds brought forward		1,281		1,281	381
Total funds carried forward		11,329		11,329	1,281

Octandre Ensemble
Charity Number: 1178461
Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Current Assets			
Cash at Bank in hand		11,689	1,281
		11,689	1,281
Creditors: amounts falling due within one year	8	(360)	-
Net Current Assets		11,329	1,281
Total Assets less current liabilities		11,329	1,281
Total net assets		11,329	1,281
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		11,329	1,281
		11,329	1,281
Reserves	10		
Total Funds		11,329	1,281

Approved by the trustees on 25th January 2023
And signed on their behalf by:



C. Mason
Trustee
25th January 2023

Notes to the Accounts

2 - Statement of Financial Activities - prior year

	Unrestricted Funds 2021 £	Prior Year Total funds 2021 £
Income & Endowments from:		
Donations & Legacies		
Charitable Activities	900	900
Total income	900	900
Expenditure on:		
Charitable Activities	900	900
Other		
Total expenditure	900	900
Net gain on investments		
Net income	-	-
Transfer between funds		
Net income before other gains/(losses)	-	-
Other gains and losses		
Net movement in funds	-	-
Reconciliation of funds:		
Total funds brought forward	381	381
Total funds carried forward	1,281	1,281

Notes to the Accounts

Expenditure

Recognition of expenditure	<p>Expenditure is recognised on an accrual's basis.</p> <p>Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.</p>
Expenditure on raising funds	<p>These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.</p>
Expenditure on charitable activities	<p>These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects including the making of grants and governance costs.</p>
Grants payable	<p>All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.</p>
Governance costs	<p>These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.</p>
Other expenditure	<p>These are support costs not allocated to a particular activity.</p>
Taxation	<p>The charity is exempt from tax on its charitable activities.</p>
Trade and other debtors	<p>Trade and other debtors are recognised at the settlement amount due after any trade discount offered.</p> <p>Prepayments are valued at the amount prepaid net of any trade discounts due.</p>
Cash and cash equivalents	<p>Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.</p> <p>In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.</p> <p>In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.</p>
Trade and other creditors	<p>Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.</p>

3. Income from Donations & Legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations & Legacies	16,744	16,744	-
	<u>16,744</u>	<u>16,744</u>	<u>-</u>

4. Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Charitable Activities	8,365	8,365	900
	<u>8,365</u>	<u>8,365</u>	<u>900</u>

5. Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Direct Costs	13,842	13,842	900
Accountancy	360	360	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>14,202</u>	<u>14,202</u>	<u>900</u>

6. Other Expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Motor & Travel Costs	844	844	-
General Administrative Costs	15	15	-
	<u>859</u>	<u>859</u>	<u>-</u>

7. Staff Costs

No employee received emoluments in excess of £60,000.

8. Creditors:

Amounts falling due within one year

	2022	2021
	£	£
Accruals	360	-
Total	360	-

9. Movement in funds

	At 1st April 2021	Incoming Resource	Resources Expended	31st March 2022
	£	£	£	£
Restricted funds:	-	-	-	-
Unrestricted funds:				
General funds	1,281	25,109	(15,061)	11,329
Total Funds	1,281	25,109	(15,061)	11,329

10.

Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	11,329	11,329
	11,329	11,329