

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
Imam Hussein Charity

Preston Accountants Limited.
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

Contents of the Financial Statements
for the Year Ended 31 May 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity raises funds to provide financial aid in order to facilitate the empowerment of the deprived and under privileged people in the UK and beyond, where there is a great need for resources and financial support.

The Charity also holds special events throughout the year to help raise funds for this good cause; uplifting underprivileged people from the very grass roots, thereby enabling them to become the future leaders who will lead their communities towards economic, social, political and religious prosperity.

Public benefit

The Charity diligently works to uplift and empower the younger generation through innovative educational initiatives tailored to resonate with them through various media platforms.

Furthermore, the fundraising endeavours are dedicated to extending a helping hand to those in need, particularly war-afflicted individuals in Karbala, Southern Iraq. By supplying essential medicines, healthcare services, and other vital resources, the aim is to alleviate poverty and foster hope within these communities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has once again witnessed a remarkable surge in support, drawing in a growing number of volunteers year after year. In the current year, this trend continued with fervent participation in special events aimed at fundraising for both ongoing and upcoming charitable endeavours.

Over the preceding years, the charity's initiative has encompassed a multitude of impactful projects and campaigns such as the Misbah Food Card initiative, Sadaqa box initiative, Orphan campaigns, Feed/help the needy campaign, Ramadhan food basket, extending essential provisions such as food, education, and healthcare to orphans and marginalized members of the community living below the poverty line.

FINANCIAL REVIEW

Financial position

The charity regularly holds meetings to discuss the accounts, new and existing donation requests and to discuss future fund-raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178455

Imam Hussein Charity

Report of the Trustees
for the Year Ended 31 May 2024

Principal address

333 Edgware Road
Colindale
London
NW9 6TD

Trustees

R Mohamedali
A Salah
A J Ladak

Independent Examiner

Murtaza Visram
Preston Accountants Limited.
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

Approved by order of the board of trustees on 26 March 2025 and signed on its behalf by:

R Mohamedali - Trustee

Independent Examiner's Report to the Trustees of
Imam Hussein Charity

Independent examiner's report to the trustees of Imam Hussein Charity

I report to the charity trustees on my examination of the accounts of Imam Hussein Charity (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram
The Association of Chartered Certified Accountants

Preston Accountants Limited.
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

26 March 2025

Imam Hussein Charity

Statement of Financial Activities
for the Year Ended 31 May 2024

		31.5.24 Unrestricted fund £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	615,160	567,007
Investment income	3	28	-
Total		<u>615,188</u>	<u>567,007</u>
EXPENDITURE ON			
Raising funds	4	402,727	374,546
Other		105,897	154,499
Total		<u>508,624</u>	<u>529,045</u>
NET INCOME		106,564	37,962
RECONCILIATION OF FUNDS			
Total funds brought forward		37,962	-
TOTAL FUNDS CARRIED FORWARD		<u><u>144,526</u></u>	<u><u>37,962</u></u>

The notes form part of these financial statements

Imam Hussein Charity

Balance Sheet

31 May 2024

		31.5.24 Unrestricted fund £	31.5.23 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	9	27,404	36,089
CURRENT ASSETS			
Debtors	10	13,200	-
Cash at bank		104,122	8,395
		<hr/>	<hr/>
		117,322	8,395
CREDITORS			
Amounts falling due within one year	11	(200)	(6,522)
		<hr/>	<hr/>
NET CURRENT ASSETS		117,122	1,873
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		144,526	37,962
		<hr/>	<hr/>
NET ASSETS		144,526	37,962
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds		144,526	37,962
		<hr/>	<hr/>
TOTAL FUNDS		144,526	37,962
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2025 and were signed on its behalf by:

R Mohamedali - Trustee

The notes form part of these financial statements

Imam Hussein Charity

Cash Flow Statement
for the Year Ended 31 May 2024

	Notes	31.5.24 £	31.5.23 £
Cash flows from operating activities			
Cash generated from operations	1	96,149	56,647
Net cash provided by operating activities		96,149	56,647
Cash flows from investing activities			
Purchase of tangible fixed assets		(450)	(48,252)
Interest received		28	-
Net cash used in investing activities		(422)	(48,252)
Change in cash and cash equivalents in the reporting period		95,727	8,395
Cash and cash equivalents at the beginning of the reporting period		8,395	-
Cash and cash equivalents at the end of the reporting period		104,122	8,395

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 May 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.5.24	31.5.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	106,564	37,962
Adjustments for:		
Depreciation charges	9,135	12,163
Interest received	(28)	-
Increase in debtors	(13,200)	-
(Decrease)/increase in creditors	(6,322)	6,522
Net cash provided by operations	<u>96,149</u>	<u>56,647</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.23	Cash flow	At 31.5.24
	£	£	£
Net cash			
Cash at bank	8,395	95,727	104,122
	<u>8,395</u>	<u>95,727</u>	<u>104,122</u>
Total	<u>8,395</u>	<u>95,727</u>	<u>104,122</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.5.24	31.5.23
	£	£
Donations	615,160	483,668
Gift aid	-	83,339
	<u>615,160</u>	<u>567,007</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

3. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Deposit account interest	28	-
	<u>28</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	31.5.24	31.5.23
	£	£
Donations	384,729	287,344
Support costs	17,998	87,202
	<u>402,727</u>	<u>374,546</u>

5. SUPPORT COSTS

	Finance	Other	Other 2	Other 3	Totals
	£	£	£	£	£
Raising donations and legacies	-	-	-	17,998	17,998
Other resources expended	2,449	2,793	21,960	18,968	46,170
	<u>2,449</u>	<u>2,793</u>	<u>21,960</u>	<u>36,966</u>	<u>64,168</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

7. STAFF COSTS

	31.5.24	31.5.23
	£	£
Wages and salaries	16,669	7,851
	<u>16,669</u>	<u>7,851</u>

The average monthly number of employees during the year was as follows:

	31.5.24	31.5.23
Finance officer	2	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	567,007
EXPENDITURE ON	
Raising funds	374,546
Other	154,499
Total	529,045
NET INCOME	37,962
TOTAL FUNDS CARRIED FORWARD	37,962

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2023	48,252
Additions	450
At 31 May 2024	48,702
DEPRECIATION	
At 1 June 2023	12,163
Charge for year	9,135
At 31 May 2024	21,298
NET BOOK VALUE	
At 31 May 2024	27,404
At 31 May 2023	36,089

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Other debtors	13,200	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Other creditors	200	6,522

12. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	37,962	106,564	144,526
TOTAL FUNDS	37,962	106,564	144,526

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	615,188	(508,624)	106,564
TOTAL FUNDS	615,188	(508,624)	106,564

Comparatives for movement in funds

	Net movement in funds £	At 31.5.23 £
Unrestricted funds		
General fund	37,962	37,962
TOTAL FUNDS	37,962	37,962

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	567,007	(529,045)	37,962
TOTAL FUNDS	<u>567,007</u>	<u>(529,045)</u>	<u>37,962</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	-	144,526	144,526
TOTAL FUNDS	<u>-</u>	<u>144,526</u>	<u>144,526</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,182,195	(1,037,669)	144,526
TOTAL FUNDS	<u>1,182,195</u>	<u>(1,037,669)</u>	<u>144,526</u>

13. RELATED PARTY DISCLOSURES

During the year, there were transfers of funds between Imam Hussein Charity and Imam Hussein Al Media Group, both of which are considered related parties. As at 31st May 2024, the charity had an outstanding balance receivable of £13,200 from Imam Hussein Al Media Group.

Imam Hussein Charity

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	31.5.24 £	31.5.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	615,160	483,668
Gift aid	-	83,339
	<hr/> 615,160	<hr/> 567,007
Investment income		
Deposit account interest	<hr/> 28	<hr/> -
Total incoming resources	615,188	567,007
EXPENDITURE		
Raising donations and legacies		
Donations	384,729	287,344
Other		
Wages	16,669	7,851
Warehouse rent	43,058	62,556
	<hr/> 59,727	<hr/> 70,407
Support costs		
Finance		
Bank charges	2,449	1,885
Information technology		
Website costs	-	5,267
Other		
Rates and water	2,793	2,668
Professional fees	-	11,465
	<hr/> 2,793	<hr/> 14,133
Other 2		
Insurance	465	819
Advertising & marketing	17,428	15,510
Telephone & internet charges	2,867	2,866
Equipment hire	-	9,173
Accountancy fees	1,200	840
	<hr/> 21,960	<hr/> 29,208

This page does not form part of the statutory financial statements

Imam Hussein Charity

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	31.5.24 £	31.5.23 £
Other 2		
Other 3		
Ramadhan sponsorship	4,000	59,709
Fundraising Promotions	13,998	27,493
Postage and stationery	7,097	6,974
Sundries	2,736	1,162
Management charge	-	13,300
Computer equipment	9,135	12,163
	<hr/>	<hr/>
	36,966	120,801
	<hr/>	<hr/>
Total resources expended	508,624	529,045
	<hr/>	<hr/>
Net income	106,564	37,962
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements