

Growing Young Disciples
Charitable Incorporated Organisation (CIO)

Trustees' report and financial statements
for the year ended 30 June 2022

robinson+co

Chartered Accountants

Growing Young Disciples

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 4
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

Growing Young Disciples

Legal and administrative information

Charity number	1178450
Registered office	10 South Downs Knutsford WA16 8ND
Trustees	T Thornborough T Wickham S Chaplin D Woods M J Lacy
Accountants	robinson+co Oxford Chambers New Oxford Street Workington CA14 2LR

Growing Young Disciples

Report of the trustees for the year ended 30 June 2022

The trustees present their report and the financial statements for the year ended 30 June 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Objects of the charity

The charity, governed by a trust deed, seeks the advancement of the Christian faith in accordance with the basis of faith, by resourcing and training people to teach the Christian faith to children and young people.

Summary of the charity's main activities and achievements

To further the above object, the charity's main activities and achievements were as follows:

Training

During this year Growing Young Disciples has primarily been concerned to focus on training those committed to raising children and young people in the knowledge and love of the Lord Jesus Christ. The demand for training has steadily increased since the launch of Growing Young Disciples in 2018 and training has occurred in a variety of places - local churches, theological colleges, gospel partnership courses, conferences and in a virtual format. The content of the training varied from place to place and was often prepared specifically in response to a particular invitation. Growing Young Disciples was pleased to offer several training courses to local churches, Raising Kids for Christ in a Confusing World is a three-part course designed to help parents and ministers nurture children in the Christian faith and Understanding Gen Z seeks to equip parents and ministers with a nuanced understanding of Generation Z in the anticipation that it might enable them to teach and apply scripture more keenly.

The launch of the Growing Young Disciples Academy has been a significant development to the ministry and training methodology of Growing Young Disciples. The academy course is designed to give those serving in kid's, youth and families ministry some help in thinking through the theological and practical aspects of ministry. The course is designed to run for 3 academic years, with 48 hours of instruction across 24 weeks per year. The first intake for the Growing Young Disciples Academy numbered 40 people. The training is all done virtually with attendees joining an online class room for two hours each week. Each attendee is located within a tutor group for support and discussion.

We have also added the provision of Talk Labs to our ongoing training provision. These are helpful opportunities for kid's and youth ministers to think through teaching various bible books to those in their care.

An enthusiasm for training through virtual book clubs was embraced throughout the year and a reasonable number of full-time workers engaged with this online provision.

Growing Young Disciples has had the joy of partnering with Crosslands in providing excellent theological education for those training for ministry in the local church and beyond.

Resourcing and Equipping

Growing Young Disciples has a desire to resource and equip church workers in their ministry among families, children, and young people in the local church. There have been many opportunities throughout the year to engage with workers on an individual basis either through face to face meetings or virtual meetings. The emphasis of these meeting has been primarily to resource, advise and equip, but there has also been a reasonable amount of pastoral care provided along the way.

A significant aspect to our equipping is the provision of a mentoring programme. We now offer individual mentoring and a group mentoring programme which has proved significant for a number of workers who have appreciated a more regular and personal level of support.

We have also had the opportunity to offer a consultancy service to local churches that are thinking through their ministry provision among children, youth and families.

Growing Young Disciples

Report of the trustees for the year ended 30 June 2022

Staff

Growing Young Disciples has three full-time employees and one part-time employee.

Financial Review

There has been a lot of financial uncertainty generally following the Covid-19 pandemic. However as we have increased our operations our financial position has become healthier. We have run a successful conference and taken on 2 new staff and whilst increasing our operations we have also increased our funds. Our final cash balance has improved to £87k (2021: £32k). Our new 'GYD Academy' generated £32k of additional income and our donor base has expanded significantly. Donations increased from £46k to £123k. Therefore at present we feel our financial situation is healthy.

Reserves Policy

The trustees' objective is to establish unrestricted funds to cover 3 months of ordinary operating expenses (excluding the cost of one off events such as annual conferences). As at year end, 3 months of ordinary operating expenses was approximately £35k and there were £90k in unrestricted funds. Therefore, the trustees are satisfied that the reserves policy has been followed and there are no going concern issues.

Governance

The policy and operating decisions of the charity rest with the trustees who meet regularly to monitor the activities of the Trust. The trustees and the employee are responsible for the implementation of the trustees' decisions. New trustees may be appointed by a resolution of the trustees passed by a majority of the trustees.

Risk Assessment

The trustees have reviewed the risks to which a small charity operating with three or fewer employees in areas of education and The Children Act of 1989 are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Growing Young Disciples

Report of the trustees for the year ended 30 June 2022

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Tim Thornborough

T Thornborough
Trustee

6 April 2023

Growing Young Disciples

Independent examiner's report to the trustees on the unaudited financial statements of Growing Young Disciples.

I report on the accounts of Growing Young Disciples for the year ended 30 June 2022 set out on pages 6 to 13.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts. The trustees consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

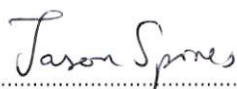
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Jason Spires FCA DChA

Independent examiner

robinson+co
Oxford Chambers
New Oxford Street
Workington
CA14 2LR

6 April 2023

Growing Young Disciples

Statement of financial activities

For the year ended 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income					
Donations	2	88,643	34,554	123,197	46,754
Charitable activities	3	158,326	-	158,326	21,001
Total income		<u>246,969</u>	<u>34,554</u>	<u>281,523</u>	<u>67,755</u>
Expenditure					
Charitable activities	4	184,715	35,129	219,844	72,219
Total expenditure		<u>184,715</u>	<u>35,129</u>	<u>219,844</u>	<u>72,219</u>
Net income/(expenditure) for the year		62,254	(575)	61,679	(4,464)
Total funds brought forward		<u>28,224</u>	<u>575</u>	<u>28,799</u>	<u>33,263</u>
Total funds carried forward		<u>90,478</u>	<u>-</u>	<u>90,478</u>	<u>28,799</u>

The statement of financial activities includes all gains and losses in the year.

The notes on pages 8 to 13 form an integral part of these financial statements.

Growing Young Disciples

Balance sheet as at 30 June 2022

	Notes	£	2022	£	£	2021	£
Fixed assets							
Tangible assets	8			1,437			-
Current assets							
Debtors	9	19,238			4,754		
Cash at bank and in hand		87,499			32,125		
		<u>106,737</u>			<u>36,879</u>		
Creditors: amounts falling due within one year	10	<u>(17,696)</u>			<u>(8,080)</u>		
Net current assets				89,041			28,799
Net assets				<u>90,478</u>			<u>28,799</u>
Funds	11						
Restricted income funds				-			575
Unrestricted income funds				90,478			28,224
Total funds				<u>90,478</u>			<u>28,799</u>

The financial statements were approved by the trustees on 6 April 2023 and signed on its behalf by

T Thornborough
Trustee

Tim Thornborough

The notes on pages 8 to 13 form an integral part of these financial statements.

Growing Young Disciples

Notes to financial statements for the year ended 30 June 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in UK Sterling which is the functional currency of the entity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.4. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Growing Young Disciples

Notes to financial statements for the year ended 30 June 2022

1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Donations

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Donations	83,086	30,795	113,881	46,754
Gift Aid	5,557	3,759	9,316	-
	<u>88,643</u>	<u>34,554</u>	<u>123,197</u>	<u>46,754</u>

In 2021 of the donations £575 was attributable to restricted income funds, with the balance of £46,179 being unrestricted.

3. Charitable activities

	Unrestricted funds £	2022 Total £	2021 Total £
Conference income	89,026	89,026	6,262
Training income	69,300	69,300	14,739
	<u>158,326</u>	<u>158,326</u>	<u>21,001</u>

In 2021 all of the income from charitable activities was attributable to unrestricted income funds.

4. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Conferences and training	184,715	35,129	219,844	72,219
	<u>184,715</u>	<u>35,129</u>	<u>219,844</u>	<u>72,219</u>

Growing Young Disciples

Notes to financial statements for the year ended 30 June 2022

5. Costs of charitable activities - by activity

	Activities undertaken directly £	2022 Total £	2021 Total £
Conferences and training	219,844	219,844	72,219
	<u>219,844</u>	<u>219,844</u>	<u>72,219</u>

6. Employees

Employment costs	2022 £	2021 £
Wages and salaries	99,833	57,006
Social security costs	11,191	6,651
Pension costs	3,103	1,710
	<u>114,127</u>	<u>65,367</u>

No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, was as follows:

2022 Number	2021 Number
<u>3</u>	<u>1</u>

Ms M Lacy, a trustee, received remuneration of £57,000 (2021 - £57,006), under employment contracts in respect of her role as Executive Director. A contribution of £1,818 (2021 - £1,710) was also made to the charity defined contribution pension scheme.

Authority for the trustees' employment is contained within the constitution of the charity.

No trustee received any remuneration in respect of their services as a trustee of the charity.

7. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2022 £	2021 £
Pension charge	<u>3,103</u>	<u>1,710</u>

Growing Young Disciples

Notes to financial statements for the year ended 30 June 2022

8. Tangible fixed assets	Fixtures, fittings and equipment	
	£	Total £
Cost		
Additions	1,919	1,919
At 1 July 2021 and At 30 June 2022	1,919	1,919
Depreciation		
At 1 July 2021	-	-
Charge for the year	482	482
At 30 June 2022	482	482
Net book values		
At 30 June 2022	1,437	1,437
9. Debtors	2022	2021
	£	£
Trade debtors	9,922	4,754
Other debtors	9,316	-
	19,238	4,754
10. Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	6,399	-
Other taxes and social security	4,175	2,080
Other creditors	6,000	6,000
Accruals and deferred income	1,122	-
	17,696	8,080

Growing Young Disciples

Notes to financial statements for the year ended 30 June 2022

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2022 as represented by:			
Tangible fixed assets	1,437	-	1,437
Current assets	106,737	-	106,737
Current liabilities	(17,696)	-	(17,696)
	<u>90,478</u>	<u>-</u>	<u>90,478</u>

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2021 as represented by:			
Tangible fixed assets	-	-	-
Current assets	36,304	575	36,879
Current liabilities	(8,080)	-	(8,080)
	<u>28,224</u>	<u>575</u>	<u>28,799</u>

12. Analysis of movements in unrestricted funds

	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
General Funds	<u>28,224</u>	<u>246,969</u>	<u>(184,715)</u>	<u>90,478</u>

Analysis of movements in unrestricted funds - previous year

	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
General Funds	<u>33,263</u>	<u>67,180</u>	<u>(72,219)</u>	<u>28,224</u>
	<u>33,263</u>	<u>67,180</u>	<u>(72,219)</u>	<u>28,224</u>

Growing Young Disciples

Notes to financial statements for the year ended 30 June 2022

13. Analysis of movements in restricted funds

	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
Restricted Fund	<u>575</u>	<u>34,554</u>	<u>(35,129)</u>	<u>-</u>

Analysis of movements in restricted funds - previous year

	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
Restricted Fund	<u>-</u>	<u>575</u>	<u>-</u>	<u>575</u>
	<u>-</u>	<u>575</u>	<u>-</u>	<u>575</u>

Purposes of restricted funds

We operate restricted funds for donations that are given specifically to enable us to employ specific staff members. These funds are used to cover payroll and other associated costs incurred in relation to the employment of these individuals.