

RIVERSIDE PRE-SCHOOL CIO

REGISTERED CHARITY NUMBER 1178444

FINANCIAL STATEMENTS

31 JULY 2025

RIVERSIDE PRE-SCHOOL CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2025

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RIVERSIDE PRE-SCHOOL CIO**TRUSTEES ANNUAL REPORT****YEAR ENDED 31st JULY 2025****REFERENCE AND ADMINISTRATIVE INFORMATION****Introduction**

The accounts for Riverside Pre-School CIO are presented for the financial year ended 31 July 2025. The financial statements have been prepared in accordance with the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Riverside Pre-school CIO is a charity registered with the Charity Commission (reference no. 1178444).

Address and principal office of the school

Riverside Pre-school CIO
Manor Farm Road
Bitterne Park
Southampton
SO18 1NX

The Committee and Trustees of the Charity

Rachel McNicol – Chair
Rebecca Reeves – Treasurer
Michele Stride
Joseph Hadfield
Rachel Gregory
Jennifer Swan - resigned 17 September 2024
Tessa Deans
Laura Fry
Madaleine Richardson-Walters
Miranda Poore

Independent Examiners

Azets Audit Services
Gateway House
Tollgate
Chandlers Ford
Southampton
Hampshire
SO53 3TG

RIVERSIDE PRE-SCHOOL CIO**TRUSTEES ANNUAL REPORT****YEAR ENDED 31st JULY 2025****STRUCTURE, GOVERNANCE AND MANAGEMENT****Background Information**

Riverside Pre-School CIO is a non-profit making registered charity governed under its constitution dated 10th July 2019 which establishes the pre-school as a body in membership of the Early Years Alliance. As stated in this constitution, the overall management and control of the pre-school will rest with the individual members of the pre-school's Management Committee (the Committee). As well as being responsible for the management of the pre-school, the Committee members are also the charity trustees of the pre-school.

Policy for Recruitment and Appointment of New Trustees

New Trustees are elected or re-elected at the Annual General Meeting held each year. The minimum number of trustees shall be no less than 3 and no more than 12 altogether. To encourage parental involvement, at least two thirds of the charity trustees shall normally at the time of election be family members. In the event that this figure cannot be achieved however, the CIO may elect affiliate members to make up the balance of the charity trustees.

Disclosure and Barring Service (DBS) checks are carried out on all committee members and are updated in line with statutory requirements. Each member has an information guide and a designated role booklet and signs this to agree to abide by the code of practice and confidentiality.

Relationships with Related Parties

All trustees give their time voluntarily and receive no remuneration or other benefits from the school. They are reimbursed for any expenses they incur while carrying out duties furthering the aims of the **Pre-School**. There are no related parties as defined by Financial Reporting Standard 8 'Related Party Disclosures'.

Governance

Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used.

Risk Review

The trustees have assessed all major risks which have been reviewed and systems or procedures have been established to manage those risks.

RIVERSIDE PRE-SCHOOL CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st JULY 2025

OBJECTIVES AND ACTIVITIES

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of Early Years through:

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children.
- b) Encouraging the study of the needs of such children and their families and promoting public interest in, and recognition of, such needs in the local areas.
- c) Instigating and adhering to and furthering the aims and objectives of the Early Years Alliance.

Activities undertaken for the public benefit

At Riverside Pre-school CIO we believe in the concept of lifelong learning and that both adults and children learn things every day. We maintain that learning should be a rewarding and enjoyable experience for everyone and most importantly it should be fun, helping us to give children secure foundations on which future learning can be built upon.

We use the Statutory Framework for the Early Years Foundation Stage (EYFS: Department of Education, September 2024), which outlines the learning and development, assessment, safeguarding and welfare requirements for children from birth to five.

This framework is supported by non-statutory guidance – Early Years Outcomes in the EYFS and a Know How guide: the EYFS progress check at two. Early Years Outcomes demonstrates how the four themes of the EYFS framework, and the principles which inform them, work together to support babies and children. With the new Framework the observation checkpoints can help the practitioner to notice more when a child is falling behind and offer strategies or help for the child, especially disadvantaged children, spending more time with the children through play and learning and less on unnecessary paperwork.

For the year 2024-25 we continued with our cultural celebrations including Diwali, Christmas, Chinese New Year and Ramadan. Each year we like to look at our families' cultures to see if there is anything they would like us to celebrate as part of their culture. We also participate in World Book Day where children and adults can dress up as a character from a book. Our lady's day and big boys' day have been very popular when we welcome parents or close family/friends to come and play with their child. We also enjoyed Family week, for those families with younger children, providing a chance to introduce pre-school to the next intake.

We continue to have strong relationships with the local community using the local Bitterne Park Stores for fruit and vegetables and our visits to Speedwell Court Residential Care Home, and although we no longer run a setting at St Denys, we hold most of our community events from the Church Centre. We also have great connections to The Church of Ascension, visiting at Christmas, Easter and over the summer term. All children are welcomed at Riverside regardless of personal background, faith or gender.

In October 2024 we received notification in writing from Bitterne Park Primary School that from July 2025 Riverside needed to vacate the school premises.

RIVERSIDE PRE-SCHOOL CIO**TRUSTEES ANNUAL REPORT****YEAR ENDED 31st JULY 2025**

The Committee explored various options and consulted with all relevant stakeholders. A decision was taken on 21 January 2025 to close the pre-school at the end of July 2025 as it would not be sustainable in the long term.

Investment Policy

Any surplus funds after all debts are paid will be distributed to other charitable pre-schools, in line with the constitution and with the written agreement of the Early Years Alliance, this is likely to be around mid 2026.

Volunteer contributions

No parental volunteers this year.

RIVERSIDE PRE-SCHOOL CIO**TRUSTEES ANNUAL REPORT****YEAR ENDED 31st JULY 2025****ACHIEVEMENTS AND PERFORMANCE****2024-25:**

Autumn Term –

All children and staff settled in well from September 2024. Arrivals and departures ran smoothly.

The first main event of the year is the Macmillan coffee morning and Hallett photography session. This year we saw previous parents/children as well as the existing children and along with some of our future children that will be attending next year. All supported the cause, and most families also had a photo taken which is one of our fundraising events.

Local church visits and performances of nativity plays by the children were a huge success and most of our families were there to watch the children perform.

The staff this year had rehearsed their lines for the Jack and the Beanstalk pantomime which the children loved and joined in with.

The children sang lots of their favourite songs during their graduations, which were buzzing with proud parents and relatives.

One of our staff members left in January 2025 and two apprentices completed their level 2 qualification.

Due to the closure news, fundraising was limited. In the Spring term we continued to sell our ever-popular tomato, cucumber and pepper plants, thanks to our lovely volunteer who is over 92 years old and a huge supporter of the pre-school. The money raised was used towards a school educational workshop where the Reptile Academy brought in various species for the children to enjoy, and what a success this was.

We celebrated the success of the pre-school with parents, Local Authority, local community and staff by inviting them to an afternoon tea. We supported our current parents and children with a lovely day trip to the farm.

The majority of the staff team ceased employment in July 2025. A skeleton staff have been retained to complete the closure activities.

Future Plans 2025-26

Next year's focus will be winding down the charity and distributing our excess funds according to our constitution.

RIVERSIDE PRE-SCHOOL CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st JULY 2025

FINANCIAL REVIEW

Results for the Year ended 31 July 2025

Statement of Financial Activities

Total incoming resources for the Pre-School in 2024-25 amounted to **£594,645** (2023-24: **£537,179**). The principal funding source of the Pre-School is Grant funding received from Southampton City Council. In 2024-25 this was **£426,917** (2023-24 **£383,780**). Total resources expended amounted to **£763,276** (2023-24 **£527,284**) and the net movement in funds for the year showed a decrease of **£168,631** (2023-24 (**£9,895**)). The remaining surplus will be distributed according to our Constitution.

Balance Sheet

The Pre-School's net assets as of 31 July 2025 amounted to **£142,351** (31 July 2024 **£310,982**).

Resources Expended

The Pre-school's main cost is staff wages, and this is paid equally over twelve calendar months. The Pre-School's main income is received from the Nursery Education Grant and this is received monthly.

Given that cash flow management is so important, the Pre-School has reviewed several financial policies throughout 2024-25 to ensure there were funds available for the statutory payments that were due to be paid to staff due to the pre-school closure.

Policy on reserves

The end of year balance for monies held in deposit accounts was **£109,777** (2024: **£281,299**). This represents the Pre-School's liquid reserves. The balance sheet shows total unrestricted funds equal to net assets of **£142,351** (31 July 2024 **£310,982**).

It is the policy of the trustees to maintain reserves sufficient to cover the following items as permitted by the Charity Commission:

- Statutory and contractual obligations in the event of winding up the charity:
 - Reserves sufficient to cover liabilities to HMRC for PAYE and National Insurance contributions, where these are not already covered by accrued liability
 - Reserves sufficient to cover statutory severance in the event of winding up the pre-school (e.g. redundancy, payment in lieu of notice, etc.)
 - Reserves sufficient to cover statutory holiday accrued by staff where these are not already covered by accrued liability
 - Reserves to cover other preferred creditors (e.g. bank) if not covered by accrued liability
 - Reserves sufficient to repay any restricted funds where these are not otherwise protected in the accounts
 - Reserves to pay any contractual obligations under the lease
 - Reserves sufficient to cover any other contractual obligations (e.g. contracts for services)

RIVERSIDE PRE-SCHOOL CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st JULY 2025

Contingency funds to cover estimated cyclical fluctuations in demand and revenue, and any other unexpected demands on funds:

- Riverside Pre-school CIO is dependent on one main funding source (the Nursery Education Grant), a change in Government policy could reduce the amount of the grants given or could introduce new conditions which might restrict the amount of funding that pre-school could claim. Whilst these scenarios may seem remote, the pre-school has to ensure that sufficient funds would be available to cover costs whilst alternative funding streams were identified and accessed
- Designated funds reserved for any specific projects and planned activities as may from time to time be necessary:
- Riverside Pre-school CIO holds a waiting list for places required in the next three years. The names of young children and babies both in our catchment area and outside of the catchment area are recorded on the list. Trustees should regularly review the need for and viability of expansion, either within the original setting or in an additional location. Reserves may be used to fund some of the staffing or set up costs in an expanded pre-school

In the year ended 31 July 2025 the trustees were required to draw on the reserves in order to cover the costs of statutory severance on the closure of the pre-school. In line with the constitution any remaining funds after all liabilities have been settled will be distributed to other charitable pre-school once approval has been sought from the Early Years Alliance and Charity Commission.

Business risk review procedure

The Committee of Riverside Pre-school CIO has overall responsibility for ensuring that the organisation has appropriate control systems. The Committee, through its trustees and staff, are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation. The Committee is also responsible for safeguarding the assets of the organisation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Committee also take necessary steps to ensure that the organisation is:

- operating efficiently and effectively
- maintaining proper records of management decisions and actions
- using reliable financial information
- complying with the relevant laws and regulations

The Committee, through its officers, undertake a review of risks (both financial and operational) to the organisation on an annual basis and add items to the review during the course of each year. The review will identify risks, the level of risk (high/low probability, high/low impact), put in place procedures to control the risk and how the risk control procedure is monitored as well as the frequency of the monitoring. Identification of high probability/high impact risks will signal the need for immediate action by the committee.

The notice to vacate the school premises has led to the cessation of the pre-school. There are no expected Incoming Resources for the 2025-26 financial year, and all remaining liabilities will be settled.

RIVERSIDE PRE-SCHOOL CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st JULY 2025

STATEMENT OF THE COMMITTEE MEMBERS AND TRUSTEES RESPONSIBILITIES

The Committee is required to prepare financial statements for each financial year which give a true and fair view of Riverside Pre-School CIO financial activities and of its financial position at the end of the year.

In preparing financial statements, giving a true and fair view, the Committee is required to:

Observe the accounts direction issued by the Secretary of State in compliance with Charity Law, including the relevant accounting and disclosure requirements, and apply suitable accounting policies on a consistent basis.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

Under law applicable to charities in England and Wales, the Committee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable the Committee to ensure that the financial statements comply with the applicable law. The Committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Committee is aware, there is no relevant financial information of which the Pre-School's Independent examiners are unaware. Furthermore, the Treasurer has taken all the steps that she ought to have taken to make herself aware of any relevant information and to establish that the Pre-School's independent examiners are aware of that information.



MRS REBECCA REEVES
TREASURER, ON BEHALF OF
THE COMMITTEE

Riverside Pre-School CIO

Date: 31/1/25

RIVERSIDE PRE-SCHOOL CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE PRE-SCHOOL CIO
FOR THE YEAR ENDED 31 JULY 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2025 which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Azets Audit Services

Jon Noble FCCA
 Azets Audit Services
 Gateway House
 Tollgate
 Chandlers Ford
 Hampshire
 SO53 3TG

Date: *19 November 2025*

RIVERSIDE PRE-SCHOOL CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025

	Note	Total 2025 £	Total 2024 £
Incoming resources			
Grants for services		457,681	383,780
Fundraising activities		2,350	4,029
Charitable activities - parents fees	3	112,831	131,879
Other income		13,432	8,253
Interest received		8,351	9,238
Total incoming resources		594,645	537,179
Resources expended			
Wages & staff costs	4	688,503	477,008
Costs of fundraising		-	-
Direct charitable expenditure	4	23,328	25,622
Administrative expenses	4	49,771	22,566
Depreciation		1,674	2,088
Total resources expended		763,276	527,284
Net incoming/(outgoing) resources for the year		(168,631)	9,895
Total funds brought forward		310,982	301,087
Total funds carried forward		142,351	310,982

All funds are unrestricted

None of the School's activities were acquired or discontinued during the year. All of the School's recognised gains and losses for the year are included above.

The notes on pages 12 to 17 form a fundamental part of these financial statements

RIVERSIDE PRE-SCHOOL CIO

BALANCE SHEET


AS AT 31 JULY 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible	7		994		4,480
Current assets					
Short term investments (bank deposit)					
Debtors	8	239		2,768	
Cash at bank and in hand		<u>149,263</u>		<u>312,067</u>	
		<u>149,502</u>		<u>314,835</u>	
Current liabilities					
Creditors falling due within one year	9	<u>(8,145)</u>		<u>(8,333)</u>	
Net current assets			<u>141,357</u>		<u>306,502</u>
Net assets			<u>142,351</u>		<u>310,982</u>
Funds					
Unrestricted funds			142,351		310,982
			<u>142,351</u>		<u>310,982</u>

The Trustees have acknowledged their responsibilities for preparing accounts which give a true and fair view of the charity's activities for the year then ended in accordance with applicable accounting standards and the Charities Statement of Recommended Practice (FRS102).

The Financial Statements were approved by the committee on.....and signed on their behalf by:

Mrs Rebecca Reeves
Treasurer, on behalf of
The committee
Riverside Pre-School CIO
Registered charity No 1178444



3/11/25

The notes on pages 12 to 17 form a fundamental part of these financial statements.

RIVERSIDE PRE-SCHOOL CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2025

1 General information

Riverside Pre-School is a non-profit making registered charity governed under its constitution and is registered with the Charities Commission in England and Wales. The address of its registered office is: Riverside Pre-School, Manor Farm Road, Bitterne Park, Southampton, SO18 1NX.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments shown at market value) in accordance with:

- Accounting and reporting by Charities - Charities SORP (FRS102);
- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- with the Charities Act 2011.

The financial statements have not been prepared on a going concern basis. The Trustees have determined that the charity will cease operations and be wound up on 31 July 2025. Therefore these financial statements have been prepared on a break-up basis, which is the basis of accounting for a non-going concern entity.

Assets have been valued at their net realisable value, which reflects the amount expected to be received on their sale. Disposals made or planned for the remaining assets can be seen in note 7.

All known liabilities, including provisions for employee redundancy and contractual obligations to be terminated, have been recognised in full.

The charity will not undertake any new activities after 31 July 2025. The financial statements reflect the closure of the charity and the final distribution of any remaining funds according to their constitution.

The trustees have considered their responsibilities for preparing these financial statements, which are based on the break-up basis due to the charity's cessation of operations. The trustees are satisfied that the information provided is accurate and that all necessary steps are being taken to ensure an orderly closure of the charity.

2 Accounting policies

The following list of accounting policies have been applied by the charity

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- It is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

These are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

These are included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

These are only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

These are accounted for at a reasonable estimate of their value to the charity or the actual amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

RIVERSIDE PRE-SCHOOL CIO
NOTES TO THE FINANCIAL STATEMENTS *continued*
YEAR ENDED 31 JULY 2025

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Deferred income

This represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in control of the charity.

Pension costs

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The charge for the year represents contributions payable in the year to defined contribution schemes.

RIVERSIDE PRE-SCHOOL CIO
NOTES TO THE FINANCIAL STATEMENTS *continued*
YEAR ENDED 31 JULY 2025

ASSETS**Tangible assets for use by the charity**

Items are capitalised if they can be used for more than one year and cost at least £500.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	20% straight line

Investments

Those investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at the trustees' best estimate of the market value.

Restricted and unrestricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overhead costs.

Unrestricted funds are donations and other incoming resources received or generated for the School's charitable purposes.

3 Analysis of incoming resources

	2025	2024
	£	£
Fees for charitable services		
Pre School fees	112,831	131,879

4 Analysis of resources expended

	2025	2024
	£	£
a) Employees		
Wages & PAYE (note 6.1)	679,573	472,705
Training	7,844	3,884
DBS checks	254	386
Staff welfare	832	33
	688,503	477,008

RIVERSIDE PRE-SCHOOL CIO

NOTES TO THE FINANCIAL STATEMENTS *continued*

YEAR ENDED 31 JULY 2025

	2025 £	2024 £
b) Direct charitable expenditure		
Rent & rates	7,909	7,592
Premises & insurance	2,039	1,745
Consumables / toys etc	10,045	14,243
Repairs to premises / equipment	-	109
Trips/activities	3,335	1,933
	23,328	25,622
c) Administrative expenses		
Telephone	1,684	1,827
Print, postage & stationery	784	775
Subscriptions	12,942	5,916
Computer costs	417	1,811
Accountancy (note 5.2)	8,388	8,887
Legal expenses	20,040	-
Advertising	81	79
Cleaning	2,139	2,235
Bank charges	624	719
Sundry	32	146
Refund of school fees	828	171
Loss on disposal of tangible assets	1,812	-
	49,771	22,566

5 Details of certain items of expenditure**5.1 Trustee expenses and remuneration**

Details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or third parties for expenses incurred by trustees.

	2025	2024
Number of trustees who were paid	1	1

Michele Stride is paid an annual salary of £38,953 (2024: £37,806) in her capacity as Lead Practitioner of the Pre School. She also acts as a Trustee in order to ensure efficient operation of processes.

No Trustees are remunerated for their Trustee duties.

During the year, one trustee was reimbursed £32 for expenses incurred on behalf of the charity (2024: 1 trustee reimbursed £146).

5.2 Fees paid to Independent Examiner

	2025 £	2024 £
Independent examination	4,620	4,255
Other accountancy services	3,768	4,632
	8,388	8,887

RIVERSIDE PRE-SCHOOL CIO
NOTES TO THE FINANCIAL STATEMENTS *continued*
YEAR ENDED 31 JULY 2025

6 Paid employees

6.1 Staff costs

	2025	2024
	£	£
Gross wages, salaries and benefits in kind	625,930	436,517
Employer national insurance costs	43,968	28,635
Pension Contributions	9,675	7,553
	<u>679,573</u>	<u>472,705</u>

No employee earned more than £60,000 per annum in 2024-25 and in 2023-24.

6.2 Average number of full-time equivalent employees in the year

	2025	2024
Management	4	4
Operational	20	20
Administrative	1	1
Total	<u>25</u>	<u>25</u>

6.3 Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £9,675 (2024: £7,553).

7 Tangible fixed assets

7.1 Cost or valuation

	Fixtures, fittings and equipment	Total
	£	£
Balance brought forward at 1 August 2024	30,642	30,642
Additions	-	-
Disposals	- 26,753	- 26,753
Revaluation	- 866	- 866
Balance carried forward at 31 July 2025	<u>3,023</u>	<u>3,023</u>

7.2 Accumulated depreciation and impairment provisions

Balance brought forward 1 August 2024	26,162	26,162
Depreciation charge in year	1,674	1,674
Eliminated on disposal	- 25,807	- 25,807
Balance carried forward at 31 July 2025	<u>2,029</u>	<u>2,029</u>

7.3 Net book value

Brought forward 1 August 2024	4,480	4,480
Carried forward at 31 July 2025	<u>994</u>	<u>994</u>

RIVERSIDE PRE-SCHOOL CIO

NOTES TO THE FINANCIAL STATEMENTS *continued*

YEAR ENDED 31 JULY 2025

8 Debtors

	2025	2024
	£	£
Prepayments	239	2,768
	<u>239</u>	<u>2,768</u>

9 Creditors

	2025	2024
	£	£
Accruals and deferred income	3,850	6,686
Trade Creditors	-	-
PAYE and NIC creditor	-	-
Pension contributions unpaid	4,295	1,647
	<u>8,145</u>	<u>8,333</u>

10 Related party transactions

No transactions have taken place with related parties that require disclosure, other than those disclosed in note 5.1.