

**RIVERSIDE PRE-SCHOOL CIO**

**REGISTERED CHARITY NUMBER 1178444**

**FINANCIAL STATEMENTS**

**31 JULY 2022**

**RIVERSIDE PRE-SCHOOL CIO**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2022**

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## **RIVERSIDE PRE-SCHOOL CIO**

### **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> JULY 2022**

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

##### **Introduction**

The accounts for Riverside Pre-School CIO are presented for the financial year ended 31 July 2022. The financial statements have been prepared in accordance with guidelines issued by the Charity Commission and are prepared under applicable United Kingdom accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2005 and guidance issued by H.M. Treasury.

Riverside Pre-school CIO is a charity registered with the Charity Commission (reference no. 1178444).

##### **Address and principal office of the school**

Riverside Pre-school CIO  
Manor Farm Road  
Bitterne Park  
Southampton  
SO18 1NX

##### **The Committee and Trustees of the Charity**

Rachel McNicol – Chair  
Rebecca Reeves – Treasurer  
Michele Stride  
Katherine Campostori – **resigned 14/09/2021**  
Joseph Hadfield  
Rachel Gregory  
Mercedes Cartwright – **appointed 13/12/21**  
Jennifer Swan – **appointed 18/01/2022**  
Tessa Deans – **appointed 08/02/2022**

##### **Independent Examiners**

Azets Audit Services  
Secure House  
Lulworth Close  
Chandlers Ford  
Southampton  
Hampshire  
SO53 3TL

## **RIVERSIDE PRE-SCHOOL CIO**

### **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> JULY 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Background Information**

Riverside Pre-School CIO is a non-profit making registered charity governed under its constitution dated 10<sup>th</sup> July 2019 which establishes the pre-school as a body in membership of the Early Years Alliance. As stated in this constitution, the overall management and control of the pre-school will rest with the individual members of the pre-school's Management Committee (the Committee). As well as being responsible for the management of the pre-school, the Committee members are also the charity trustees of the pre-school.

##### **Policy for Recruitment and Appointment of New Trustees**

New Trustees are elected or re-elected at the Annual General Meeting held each year. The minimum number of trustees shall be no less than 3 and no more than 12 altogether. To encourage parental involvement, at least two thirds of the charity trustees shall normally at the time of election be family members of pre-school pupils. In the event that this figure cannot be achieved however, the CIO may elect affiliate members to make up the balance of the charity trustees.

Disclosure and Barring Service (DBS) checks are carried out on all committee members and are updated in line with statutory requirements. Each member has an information guide and a designated role booklet and signs this to agree to abide by the code of practice and confidentiality.

##### **Relationships with Related Parties**

All trustees give their time voluntarily and receive no remuneration or other benefits from the school. They are reimbursed for any expenses they incur while carrying out duties furthering the aims of the **Pre-School**. There are no related parties as defined by FRS 102 'Related Party Disclosures'.

##### **Governance**

Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used.

## **RIVERSIDE PRE-SCHOOL CIO**

### **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> JULY 2022**

#### **OBJECTIVES AND ACTIVITIES**

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of Early Years through:

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children.
- b) Encouraging the study of the needs of such children and their families and promoting public interest in, and recognition of, such needs in the local areas.
- c) Instigating and adhering to and furthering the aims and objectives of the Early Years Alliance.

#### **Activities undertaken for the public benefit**

At Riverside Pre-school CIO we believe in the concept of lifelong learning and that both adults and children learn things every day. We maintain that learning should be a rewarding and enjoyable experience for everyone and most importantly it should be fun, helping us to give children secure foundations on which future learning can be built upon.

We use the Statutory Framework for the Early Years Foundation Stage (EYFS: Department of Education, September 2021), which outlines the learning and development, assessment, safeguarding and welfare requirements for children from birth to five.

This framework is supported by non-statutory guidance – Early Years Outcomes in the EYFS and a Know How guide: the EYFS progress check at two. Early Years Outcomes demonstrates how the four themes of the EYFS framework, and the principles which inform them, work together to support babies and children. With the new Framework the observation checkpoints can help the practitioner to notice more when a child is falling behind and offer strategies or help for the child, especially disadvantaged children, spending more time with the children through play and learning and less on unnecessary paperwork.

2021-22 had a somewhat normal pre-covid feel allowing us to hold some of our normal celebrations. Diwali, Christmas, Chinese New Year, World book day and the Queen's Jubilee were among many.

Other activities included our trips back to Speedwell Court Dementia Home to visit the residents with the children in the Summer Term, Park adventures resumed enriching the experiences of our young children through exploring and discovering wildlife and the surrounding environment. Small group visits to the local shop to purchase fruit and veg for the setting has also been hugely popular.

All children are welcomed at Riverside regardless of personal background, faith or gender.

#### **Investment Policy**

Any surplus funds which are not likely to be needed for activities are placed on deposit to earn interest.

#### **Volunteer Contributions**

Sadly, there are currently no volunteers at Riverside Pre-school CIO.

## **RIVERSIDE PRE-SCHOOL CIO**

### **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> JULY 2022**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **2021-22:**

We started the term in September 2021 with less restricted access to the Pre-school on arrival and departures after a long time adhering to COVID restrictions.

Our main achievement for this year is that we were able to proceed with our Funday again, which was responded well from our families past and present. We also had visits by lots of community from the local area, and with that in mind we have to say a huge thank you to our oldest supporter who pots up large amounts of varieties of Tomato plants from seed ready for us to sell at the pre-school.

Outside the community we have been supporting other charities by wearing our Xmas jumpers for Save the Children and celebrated Comic Relief.

We celebrated in the setting not only the Queen's jubilee but also our manager's 25<sup>th</sup> Anniversary working at Riverside Pre-school.

One of our future plans from last year was to improve the garden space at our St Denys setting with replacement artificial grass and shade facilities. We managed to achieve this in the Autumn Term and even received a new boat for a sand pit.

Staff wellbeing had also been one of the main focuses for 21-22 and a wellbeing grant received at the beginning of the year meant that we were able to have a staff wellbeing day of fun and teambuilding activities at Wood mill activity centre.

On the hottest day of the year in July our annual trip to Adventure Wonderland went ahead, which we hadn't been able to do since 2019. All the children and parents that went had enjoyed the day all be it somewhat overheated towards the end.

Unfortunately, we have had lots of staff leave over the year and we had to make one of the hardest decisions of the year by reducing back to one setting from September. We had to say goodbye to our St Denys setting and took as many children as we could to the Bitterne park setting from September. During the year ended July 2022, we invested in artificial grass at the St Denys setting at a cost of £9,125. Following the decision to leave St Denys, the cost of this was expensed in the year, rather than capitalising as a fixed asset. We hope that going forward we can put all our resources and energy into the remaining setting and carry forward the good work that Riverside achieves.

##### **Future Plans 2022-23**

Being able to continue the good work that has happened since September 2022. Trying to maintain level 3 practitioners in the setting at Bitterne Park.

Really good news – right at the beginning of September we had an Ofsted inspection, and we can happily say that we achieved an OUTSTANDING result across the board with no recommendations.

Continuing all our good activities that we provide for our children for this year while trying to remain financially stable.

## **RIVERSIDE PRE-SCHOOL CIO**

### **TRUSTEES ANNUAL REPORT**

#### **YEAR ENDED 31<sup>st</sup> JULY 2022**

## **FINANCIAL REVIEW**

### **Results for the Year ended 31 July 2022**

#### Statement of Financial Activities

Total incoming resources for the Pre-School in 2021-22 amounted to **£582,173** (2020-21: **£555,667**). The principal funding source of the Pre-School is Grant funding received from Southampton City Council. In 2021-22 this was **£442,511** (2020-21 **£454,179**). Total resources expended amounted to **£601,460** (2020-21 **£543,098**) and the net movement in funds for the year showed a decrease of **£19,287** (2020-21 increase of **£12,579**).

#### Balance Sheet

The Pre-School's net assets as of 31 July 2022 amounted to **£326,101** (31 July 2021 **£345,388**).

#### Resources Expended

The Pre-school's main cost is staff wages, and this is paid equally over twelve calendar months. The Pre-School's main income is received from the Nursery Education Grant and this is received monthly.

Given that cash flow management is so important, the Pre-School has reviewed several financial policies throughout 2021-22 and will continue to do so in 2022-23. These reviews combined with regular financial reporting to the Pre-School committee and an independent financial review at the end of the financial year will ensure there is an appropriate level of control over finances and finance related issues.

No significant expenditure is expected in 2022-23.

#### Policy on reserves

The end of year balance for monies held in deposit accounts was **£217,849** (2021: **£217,491**). This represents the Pre-School's liquid reserves. The balance sheet shows total unrestricted funds equal to net assets of **£326,101** (31 July 2021 **£345,388**).

Riverside Pre-school CIO trustees aim to hold sufficient financial reserves to sustain the pre-school if income falls below expected levels. Our intention would be to continue functioning as a pre-school and, in the unlikely event that the Pre-school would need to close, cover the payment of staff redundancies.

The trustees periodically review the balance sheet in order to identify restricted and endowment funds, ensure all designated funds have been included and can be justified, and identify any assets that cannot readily be converted into cash. They will look at all existing funding, assess the likelihood of existing funding continuing, consider risk factors, such as reliance on one particular income stream, look at the risk profile of future income streams and consider how committed expenditure will be covered if there is little reliable income.

## **RIVERSIDE PRE-SCHOOL CIO**

### **TRUSTEES ANNUAL REPORT**

#### **YEAR ENDED 31<sup>st</sup> JULY 2022**

It is the policy of the trustees to maintain reserves sufficient to cover the following items as permitted by the Charity Commission:

- Statutory and contractual obligations in the event of winding up the charity:
  - Reserves sufficient to cover liabilities to HMRC for PAYE and National Insurance contributions, where these are not already covered by accrued liability
  - Reserves sufficient to cover statutory severance in the event of winding up the pre-school (e.g. redundancy, payment in lieu of notice, etc.)
  - Reserves sufficient to cover statutory holiday accrued by staff where these are not already covered by accrued liability
  - Reserves to cover other preferred creditors (e.g. bank) if not covered by accrued liability
  - Reserves sufficient to repay any restricted funds where these are not otherwise protected in the accounts
  - Reserves to pay any contractual obligations under the lease
  - Reserves sufficient to cover any other contractual obligations (e.g. contracts for services)
- Contingency funds to cover estimated cyclical fluctuations in demand and revenue, and any other unexpected demands on funds:
  - Riverside Pre-school CIO is dependent on one main funding source (the Nursery Education Grant), a change in Government policy could reduce the amount of the grants given or could introduce new conditions which might restrict the amount of funding that pre-school could claim. Whilst these scenarios may seem remote, the pre-school has to ensure that sufficient funds would be available to cover costs whilst alternative funding streams were identified and accessed
  - Designated funds reserved for any specific projects and planned activities as may from time to time be necessary:
  - Riverside Pre-school CIO holds a waiting list for places required in the next three years. The names of young children and babies both in our catchment area and outside of the catchment area are recorded on the list. Trustees should regularly review the need for and viability of expansion, either within the original setting or in an additional location. Reserves may be used to fund some of the staffing or set up costs in an expanded pre-school

#### **Business risk review procedure**

The Committee of Riverside Pre-school CIO has overall responsibility for ensuring that the organisation has appropriate control systems. The Committee, through its trustees and staff, are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation. The Committee is also responsible for safeguarding the assets of the organisation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Committee also take necessary steps to ensure that the organisation is:

- operating efficiently and effectively
- maintaining proper records of management decisions and actions
- using reliable financial information
- complying with the relevant laws and regulations



## **RIVERSIDE PRE-SCHOOL CIO**

### **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> JULY 2022**

The Committee, through its officers, undertake a review of risks (both financial and operational) to the organisation on an annual basis and add items to the review during the course of each year. The review will identify risks, the level of risk (high/low probability, high/low impact), put in place procedures to control the risk and how the risk control procedure is monitored as well as the frequency of the monitoring. Identification of high probability/high impact risks will signal the need for immediate action by the committee.

We expect our resources Expended or Incoming Resources to be at a lower level in 2022-23 due to no longer having the St Denys setting for the 2022-23 financial year and that, the pre-school's reserves will be maintained at the current level in 2021-22.

#### **STATEMENT OF THE COMMITTEE MEMBERS AND TRUSTEES RESPONSIBILITIES**

The Committee is required to prepare financial statements for each financial year which give a true and fair view of Riverside Pre-School CIO financial activities and of its financial position at the end of the year.

In preparing financial statements, giving a true and fair view, the Committee is required to:

Observe the accounts direction issued by the Secretary of State in compliance with Charity Law, including the relevant accounting and disclosure requirements, and apply suitable accounting policies on a consistent basis.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

Under law applicable to charities in England and Wales, the Committee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable the Committee to ensure that the financial statements comply with the applicable law. The Committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Committee is aware, there is no relevant financial information of which the Pre-School's Independent examiners are unaware. Furthermore, the Treasurer has taken all the steps that she ought to have taken to make herself aware of any relevant information and to establish that the Pre-School's independent examiners are aware of that information.

MRS REBECCA REEVES  
TREASURER, ON BEHALF OF  
THE COMMITTEE  
Riverside Pre-School CIO  
Date: 12/1/23



## RIVERSIDE PRE-SCHOOL CIO

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE PRE-SCHOOL CIC FOR THE YEAR ENDED 31 JULY 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2022 which are set out on pages 9 to 17.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Wesley FCA  
Azets Audit Services  
Lulworth Close  
Chandlers Ford  
Southampton  
Hampshire  
SO53 3TL

Date: 24 / 1 / 2023

**RIVERSIDE PRE-SCHOOL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2022**

	Note	Total 2022 £	Total 2021 £
<b>Incoming resources</b>			
Donations		-	2,312
Grants for services		442,511	454,179
Fundraising activities		8,652	2,009
Charitable activities - parents fees	3	103,107	82,640
Other income		27,546	14,427
Interest received		357	110
<b>Total incoming resources</b>		<b>582,173</b>	<b>555,677</b>
<b>Resources expended</b>			
Wages & staff costs	4	529,851	480,142
Costs of fundraising		1,805	-
Direct charitable expenditure	4	45,559	37,457
Administrative expenses	4	19,846	20,315
Depreciation		4,399	5,184
<b>Total resources expended</b>		<b>601,460</b>	<b>543,098</b>
<b>Net (outgoing)/incoming resources for the year</b>		<b>(19,287)</b>	<b>12,579</b>
<b>Total funds brought forward</b>		<b>345,388</b>	<b>332,809</b>
<b>Total funds carried forward</b>		<b>326,101</b>	<b>345,388</b>

*All funds are unrestricted*

*None of the School's activities were acquired or discontinued during the year. All of the School's recognised gains and losses for the year are included above.*

*The notes on pages 12 to 17 form a fundamental part of these financial statements*

**RIVERSIDE PRE-SCHOOL CIO**

**BALANCE SHEET**

**AS AT 31 JULY 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible	7	6,754	11,153
<b>Current assets</b>			
Short term investments (bank deposit)		-	-
Debtors	8	3,845	3,429
Cash at bank and in hand		323,399	336,485
		<u>327,244</u>	<u>339,914</u>
<b>Current liabilities</b>			
Creditors falling due within one year	9	(7,897)	(5,679)
<b>Net current assets</b>		<b>319,347</b>	<b>334,235</b>
<b>Net assets</b>		<b><u>326,101</u></b>	<b><u>345,388</u></b>
<b>Funds</b>			
Unrestricted funds		326,101	345,388
		<b><u>326,101</u></b>	<b><u>345,388</u></b>

The Trustees have acknowledged their responsibilities for preparing accounts which give a true and fair view of the charity's activities for the year then ended in accordance with applicable accounting standards and the Charities Statement of Recommended Practice (FRS102).

The Financial Statements were approved by the committee on 16/1/23 and signed on their behalf by:



Mrs Rebecca Reeves  
Treasurer, on behalf of  
The committee  
Riverside Pre-School CIO  
Registered charity No 1178444

*The notes on pages 12 to 17 form a fundamental part of these financial statements.*

**RIVERSIDE PRE-SCHOOL CIO**  
**STATEMENT OF CASH FLOWS**  
**AS AT 31 JULY 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net movement in funds	(19,287)	12,579
Add back depreciation charge	4,399	5,184
Deduct interest income shown below in investing activities	(357)	(110)
Decrease/(increase) in debtors	(416)	(1,500)
Increase/(decrease) in creditors	2,218	(724)
<b>Net cash used in operating activities</b>	<b>(13,443)</b>	<b>15,429</b>
<b>Cash flows from investing activities</b>		
Interest income	357	110
Disposal/(addition) of tangible fixed assets	-	-
Disposal/(addition) of investment assets	-	-
<b>Cash provided by (used in) investing activities</b>	<b>357</b>	<b>110</b>
(Decrease)/ increase in cash and cash equivalents in the year	(13,086)	15,539
Cash and cash equivalents at the beginning of the year	336,485	320,946
<b>Total cash and cash equivalents at the end of the year</b>	<b>323,399</b>	<b>336,485</b>

*The notes on pages 12 to 17 form a fundamental part of these financial statements.*

**RIVERSIDE PRE-SCHOOL CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2022**

**1 General information**

Riverside Pre-School is a non-profit making registered charity governed under its constitution and is registered with the Charities Commission in England and Wales. The address of its registered office is: Riverside Pre-School, Manor Farm Road, Bitterne Park, Southampton, SO18 1NX.

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments shown at market value) in accordance with:

- Accounting and reporting by Charities - Charities SORP (FRS102);
- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- with the Charities Act 2011.

The Trustees believe the charity is a going concern and the accounts have been prepared on this basis.

**2 Accounting policies**

The following list of accounting policies have been applied by the charity

**INCOMING RESOURCES**

**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- It is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

These are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

These are included in the SoFA when the charity has unconditional entitlement to the resources.

**Contractual income and performance related grants**

These are only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

These are accounted for at a reasonable estimate of their value to the charity or the actual amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**RIVERSIDE PRE-SCHOOL CIO**  
**NOTES TO THE FINANCIAL STATEMENTS *continued***  
**YEAR ENDED 31 JULY 2022**

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Deferred income**

This represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

**EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in control of the charity.

**Pension costs**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The charge for the year represents contributions payable in the year to defined contribution schemes.

**RIVERSIDE PRE-SCHOOL CIO**

**NOTES TO THE FINANCIAL STATEMENTS *continued***

**YEAR ENDED 31 JULY 2022**

**ASSETS**

**Tangible assets for use by the charity**

Items are capitalised if they can be used for more than one year and cost at least £500.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings & equipment	20% straight line

**Investments**

Those investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at the trustees' best estimate of the market value.

**Restricted and unrestricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overhead costs.

Unrestricted funds are donations and other incoming resources received or generated for the School's charitable purposes.

**3 Analysis of incoming resources**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Fees for charitable services</b>		
Pre School fees	<u>103,107</u>	<u>82,640</u>

**4 Analysis of resources expended**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>a) Employees</b>		
Wages & PAYE (note 6.1)	516,452	476,335
Training	9,987	2,124
DBS checks	370	432
Staff welfare	<u>3,042</u>	<u>1,251</u>
	<b><u>529,851</u></b>	<b><u>480,142</u></b>



**RIVERSIDE PRE-SCHOOL CIO**  
**NOTES TO THE FINANCIAL STATEMENTS** *continued*  
**YEAR ENDED 31 JULY 2022**

	2022 £	2021 £
<b>b) Direct charitable expenditure</b>		
Rent & rates	18,337	18,527
Premises & insurance	1,883	749
Consumables / toys etc	12,748	16,615
Licenses	-	-
Repairs to premises / equipment	12,591	1,566
	<u>45,559</u>	<u>37,457</u>
<b>c) Administrative expenses</b>		
Telephone	1,242	1,405
Print, postage & stationery	1,211	1,629
Subscriptions	3,717	3,147
Computer costs	2,989	3,025
Accountancy (note 5.2)	5,644	5,435
Advertising	570	73
Cleaning	3,749	4,071
Bank charges	820	820
Sundry	- 96	710
	<u>19,846</u>	<u>20,315</u>

## 5 Details of certain items of expenditure

### 5.1 Trustee expenses and remuneration

Details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or third parties for expenses incurred by trustees.

	2022	2021
Number of trustees who were paid	2	2

Michele Stride is paid an annual salary of £38,581 (2021: £36,617) in her capacity as Lead Practitioner of the Pre School. She also acts as a Trustee in order to ensure efficient operation of processes.

No Trustees are remunerated for their Trustee duties.

During the year 2 trustees were reimbursed a total of £1,540 (2021: £105) for expenses incurred on behalf of the charity.

### 5.2 Fees paid to Independent Examiner

	2022 £	2021 £
Independent examination	1,693	1,746
Other accountancy services	3,951	3,689
	<u>5,644</u>	<u>5,435</u>

**RIVERSIDE PRE-SCHOOL CIO**  
**NOTES TO THE FINANCIAL STATEMENTS** *continued*  
**YEAR ENDED 31 JULY 2022**

**6 Paid employees**

**6.1 Staff costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gross wages, salaries and benefits in kind	481,550	447,457
Employer national insurance costs	27,775	22,572
Pension Contributions	7,127	6,306
	<u>516,452</u>	<u>476,335</u>

No employee earned more than £60,000 per annum in 2020-21 and in 2019-20.

**6.2 Average number of full-time equivalent employees in the year**

	<b>2022</b>	<b>2021</b>
Management	4.0	4.0
Operational	20.0	22.0
Administrative	2.0	2.0
<b>Total</b>	<u>26.0</u>	<u>28.0</u>

**6.3 Pensions and other post-retirement benefits**

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £7,127 (2021: £6,306).

**7 Tangible fixed assets**

**7.1 Cost or valuation**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Balance brought forward at 1 August 2021	26,853	26,853
Additions	-	-
Disposals	-	-
<b>Balance carried forward at 31 July 2022</b>	<u>26,853</u>	<u>26,853</u>

**7.2 Accumulated depreciation and impairment provisions**

Balance brought forward 1 August 2021	15,700	15,700
Depreciation charge in year	4,399	4,399
Eliminated on disposal	-	-
<b>Balance carried forward at 31 July 2022</b>	<u>20,099</u>	<u>20,099</u>

**7.3 Net book value**

Brought forward 1 August 2021	11,153	11,153
<b>Carried forward at 31 July 2022</b>	<u>6,754</u>	<u>6,754</u>

**RIVERSIDE PRE-SCHOOL CIO**

**NOTES TO THE FINANCIAL STATEMENTS *continued***

**YEAR ENDED 31 JULY 2022**

**8 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments	3,845	3,429
	<u><b>3,845</b></u>	<u><b>3,429</b></u>

**9 Creditors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	4,347	4,420
Trade Creditors	1,916	-
PAYE and NIC creditor	-	-
Pension contributions unpaid	1,634	1,259
	<u><b>7,897</b></u>	<u><b>5,679</b></u>

**10 Related party transactions**

No transactions have taken place with related parties that require disclosure, other than those disclosed in note 5.1.