

ANWARUL QURAN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ANWARUL QURAN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Halima Khanum Yousaf Riaz Sarah Parveen
Charity number	1178437
Independent examiner	Mohammed Yaseen ACCA Soho House 362 - 364 Soho Road Birmingham B21 9QL

ANWARUL QURAN TRUST

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ANWARUL QURAN TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

- 1) To advance the religion of Islam in accordance with the teachings of the Sunni Hanafi Brelvi school for the inhabitants of Lye and the surrounding area, particularly but not exclusively through the holding of prayer meetings, religious education classes, public lectures and public celebration of festivals.
- 2) To further or benefit the residents of Lye and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Public benefit

The Trust is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives. Main activities undertaken during the year contribute to the Trust's purpose for the public benefit.

Achievements and performance

Charitable activities

During the period the Trust delivered:

- 1) Children's Arabic classes 4 - 6 days a week
- 2) Two days a week, Islamic study classes for children over 10
- 3) Helped children complete the learning of Quran Hifz
- 4) Weekly gathering for mens / ladies
- 5) Monthly gatherings for all
- 6) Funeral services for Muslims
- 7) Visits and talks by local Councillor and MP

Financial review

Financial position

The board of trustees are satisfied with the performance of the Trust during the period and the position at 31 December 2023 and consider that the Trust is in a strong position to continue its activities during the coming year, and that the Trust's assets are adequate to fulfil its obligations.

Overall, Anwarul Quran Trust has raised funds totalling £49,407 with the expenditure for the period totalling £46,912 leaving the Trust with a surplus of £2,495 to be carried forward at 31 December 2023.

There is no set policy on the level of unrestricted reserves other than to maintain any surpluses left from donations or the furtherance of its objects.

Plans for future periods

The plans for the future will be to try and maintain the level of services we have via donations.

Furthermore, the Trust is planning to develop the rest of the building, provide more community recreational activities, support all people of the local area and develop awareness of all issues relating to this area.

ANWARUL QURAN TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Halima Khanum

Yousaf Riaz

Sarah Parveen

Recruitment and appointment of new trustees

The Trust continuously strives to identify suitably skilled and experienced people from all communities.

The trustees report was approved by the board of trustees.



Yousaf Riaz (Oct 31, 2024 10:56 GMT)

Yousaf Riaz

Trustee

29 October 2024

ANWARUL QURAN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANWARUL QURAN TRUST

I report to the trustees on my examination of the financial statements of Anwarul Quran Trust (the trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


M Yaseen (Oct 31, 2024 11:02 GMT)

Mohammed Yaseen ACCA

Soho House
362 - 364 Soho Road
Birmingham
B21 9QL

Dated: 29 October 2024

ANWARUL QURAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	49,407	58,978
Total income		49,407	58,978
Expenditure on:			
Charitable activities	3	46,912	44,234
Total expenditure		46,912	44,234
Net income and movement in funds		2,495	14,744
Reconciliation of funds:			
Fund balances at 1 January 2023		52,010	37,266
Fund balances at 31 December 2023		54,505	52,010

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANWARUL QURAN TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		10,730		2,280
Current assets					
Debtors	10	3,474		-	
Cash at bank and in hand		43,932		50,346	
		<u>47,406</u>		<u>50,346</u>	
Creditors: amounts falling due within one year	11	<u>(3,631)</u>		<u>(616)</u>	
Net current assets			43,775		49,730
Total assets less current liabilities			<u>54,505</u>		<u>52,010</u>
Net assets excluding pension liability			<u>54,505</u>		<u>52,010</u>
			<u><u>54,505</u></u>		<u><u>52,010</u></u>
The funds of the trust					
Unrestricted funds			54,505		52,010
			<u>54,505</u>		<u>52,010</u>
			<u><u>54,505</u></u>		<u><u>52,010</u></u>

The financial statements were approved by the trustees on 29 October 2024



Yousaf Riaz (Oct 31, 2024 10:56 GMT)

Yousaf Riaz

Trustee

ANWARUL QURAN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Income

All income is recognised in the Statement of Financial Activities once the Trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	18% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	49,407	58,978

ANWARUL QURAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Zakat and fitrana	149	174
Share of support and governance costs (see note 4)		
Support	46,023	43,320
Governance	740	740
	<u>46,912</u>	<u>44,234</u>
Analysis by fund		
Unrestricted funds	<u>46,912</u>	<u>44,234</u>

4 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	28,886	-	28,886	23,121	-	23,121
Depreciation	2,356	-	2,356	501	-	501
Cleaning	336	-	336	451	-	451
Equipment expensed	889	-	889	102	-	102
Insurance	1,291	-	1,291	1,366	-	1,366
Light and heat	4,329	-	4,329	2,981	-	2,981
Rates	1,097	-	1,097	1,324	-	1,324
Repairs and maintenance	6,339	-	6,339	12,248	-	12,248
Stationery and printing	410	-	410	695	-	695
Sundry	90	-	90	531	-	531
Accountancy fees	-	740	740	-	740	740
	<u>46,023</u>	<u>740</u>	<u>46,763</u>	<u>43,320</u>	<u>740</u>	<u>44,060</u>
Analysed between Charitable activities	<u>46,023</u>	<u>740</u>	<u>46,763</u>	<u>43,320</u>	<u>740</u>	<u>44,060</u>

5 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>2,356</u>	<u>501</u>

6 Trustees

ANWARUL QURAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Trustees

(Continued)

Trustees' remuneration and benefits

During the period Yousaf Riaz was remunerated £5,590. The payment was made for services provided to the Trust. The terms of the arrangement was agreed by all trustees with the exception of Yousaf Riaz. The trustees consider the agreement to be beneficial for the Trust as the amount charged is less than the applicable market rate for the provision of such services.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	4	3
	<u>4</u>	<u>3</u>
Employment costs	2023 £	2022 £
Wages and salaries	28,886	23,121
	<u>28,886</u>	<u>23,121</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023	4,200
Additions	10,806
	<u>15,006</u>
At 31 December 2023	15,006
Depreciation and impairment	
At 1 January 2023	1,920
Depreciation charged in the year	2,356
	<u>4,276</u>
At 31 December 2023	4,276
Carrying amount	
At 31 December 2023	10,730
	<u>10,730</u>
At 31 December 2022	2,280
	<u>2,280</u>

ANWARUL QURAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	3,474	-
	<u>3,474</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,151	-
Trade creditors	740	-
Other creditors	740	616
	<u>3,631</u>	<u>616</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	52,010	49,407	(46,912)	54,505
	<u>52,010</u>	<u>49,407</u>	<u>(46,912)</u>	<u>54,505</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	37,266	58,978	(44,234)	52,010
	<u>37,266</u>	<u>58,978</u>	<u>(44,234)</u>	<u>52,010</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).