

**ANWARUL QURAN TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# ANWARUL QURAN TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Halima Khanum  
Yousaf Riaz  
Sarah Parveen

**Charity number**

1178437

**Independent examiner**

Mohammed Yaseen ACCA  
125 Friary Road  
Birmingham  
West Midlands  
B20 1AL

# ANWARUL QURAN TRUST

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# **ANWARUL QURAN TRUST**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Objectives and aims**

- 1) To advance the religion of Islam in accordance with the teachings of the Sunni Hanafi Brelvi school for the inhabitants of Lye and the surrounding area, particularly but not exclusively through the holding of prayer meetings, religious education classes, public lectures and public celebration of festivals.
- 2) To further or benefit the residents of Lye and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

#### **Public benefit**

The Trust is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives. Main activities undertaken during the year contribute to the Trust's purpose for the public benefit.

#### **Achievements and performance**

##### **Charitable activities**

During the period the Trust delivered:

- 1) Children's Arabic classes 4 - 6 days a week
- 2) Two days a week, Islamic study classes for children over 10
- 3) Helped children complete the learning of Quran Hifz
- 4) Weekly gathering for ladies
- 5) Monthly gatherings for all
- 6) Funeral services for Muslims
- 7) Visits and talks by local Councillor and MP

#### **Financial review**

##### **Financial position**

The board of trustees are satisfied with the performance of the Trust during the period and the position at 31 December 2022 and consider that the Trust is in a strong position to continue its activities during the coming year, and that the Trust's assets are adequate to fulfil its obligations.

Overall, Anwarul Quran Trust has raised funds totalling £58,978 with the expenditure for the period totalling £44,234 leaving the Trust with a surplus of £14,744 to be carried forward at 31 December 2022.

There is no set policy on the level of unrestricted reserves other than to maintain any surpluses left from donations or the furtherance of its objects.

#### **Plans for future periods**

The plans for the future will be to try and maintain the level of services we have via donations.

Furthermore, the Trust is planning to develop the rest of the building, provide more community recreational activities, support all people of the local area and develop awareness of all issues relating to this area.

# ANWARUL QURAN TRUST

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Halima Khanum

Yousaf Riaz

Sarah Parveen

### **Recruitment and appointment of new trustees**

The Trust continuously strives to identify suitably skilled and experienced people from all communities.

The trustees report was approved by the board of trustees.



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Yousaf Riaz (Nov 6, 2023 12:39 GMT)

Yousaf Riaz

**Trustee**

24 October 2023

# ANWARUL QURAN TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANWARUL QURAN TRUST

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I report to the trustees on my examination of the financial statements of Anwarul Quran Trust (the trust) for the year ended 31 December 2022.

### Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*M Yaseen*

M Yaseen (Nov 6, 2023 14:05 GMT)

**Mohammed Yaseen ACCA**

125 Friary Road  
Birmingham  
West Midlands  
B20 1AL

Dated: 24 October 2023

# ANWARUL QURAN TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	<b>2</b>	58,978	65,614
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	<b>3</b>	44,234	34,284
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		14,744	31,330
Fund balances at 1 January 2022		37,266	5,936
		<hr/>	<hr/>
<b>Fund balances at 31 December 2022</b>		52,010	37,266
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ANWARUL QURAN TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	8		2,280		2,781
<b>Current assets</b>					
Cash at bank and in hand		50,346		36,903	
<b>Creditors: amounts falling due within one year</b>	9	(616)		(2,418)	
Net current assets			49,730		34,485
<b>Total assets less current liabilities</b>			52,010		37,266
<b>Income funds</b>					
Unrestricted funds			52,010		37,266
			52,010		37,266

The financial statements were approved by the Trustees on 24 October 2023



Yousaf Riaz (Nov 6, 2023 12:39 GMT)

Yousaf Riaz

Trustee

# ANWARUL QURAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.3 Income

All income is recognised in the Statement of Financial Activities once the Trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	18% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# ANWARUL QURAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 2 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	58,978	49,128
Grants	-	16,486
	<u>58,978</u>	<u>65,614</u>

### 3 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Zakat and fitrana	174	195
Share of support costs (see note 4)	43,320	33,429
Share of governance costs (see note 4)	740	660
	<u>44,234</u>	<u>34,284</u>

# ANWARUL QURAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Staff costs	23,121	-	23,121	22,225	22,225
Depreciation	501	-	501	611	611
Cleaning	451	-	451	303	303
Equipment expensed	102	-	102	577	577
Insurance	1,366	-	1,366	1,216	1,216
Light and heat	2,981	-	2,981	1,998	1,998
Rates	1,324	-	1,324	1,110	1,110
Repairs and maintenance	12,248	-	12,248	5,075	5,075
Stationery and printing	695	-	695	214	214
Sundry	531	-	531	100	100
Accountancy fees	-	740	740	-	660
	<u>43,320</u>	<u>740</u>	<u>44,060</u>	<u>33,429</u>	<u>34,089</u>
Analysed between Charitable activities	<u>43,320</u>	<u>740</u>	<u>44,060</u>	<u>33,429</u>	<u>34,089</u>

### 5 Trustees

#### Trustees' remuneration and benefits

During the period Yousaf Riaz was remunerated £3,900. The payment was made for services provided to the Trust. The terms of the arrangement was agreed by all trustees with the exception of Yousaf Riaz. The trustees consider the agreement to be beneficial for the Trust as the amount charged is less than the applicable market rate for the provision of such services.

### 6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>3</u>	<u>4</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>23,121</u>	<u>22,225</u>

There were no employees whose annual remuneration was more than £60,000.