

**ANWARUL QURAN TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# ANWARUL QURAN TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Halima Khanum Yousaf Riaz Sarah Parveen
<b>Charity number</b>	1178437
<b>Independent examiner</b>	Mohammed Yaseen ACCA 125 Friary Road Birmingham B20 1AL

---

# ANWARUL QURAN TRUST

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

---

# **ANWARUL QURAN TRUST**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2021**

---

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Objectives and aims**

1) To advance the religion of Islam in accordance with the teachings of the Sunni Hanafi Brelvi school for the inhabitants of Lye and the surrounding area, particularly but not exclusively through the holding of prayer meetings, religious education classes, public lectures and public celebration of festivals.

2) To further or benefit the residents of Lye and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

##### **Public benefit**

The Trust is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives. Main activities undertaken during the year contribute to the Trust's purpose for the public benefit.

#### **Achievements and performance**

##### **Charitable activities**

During the period the Trust delivered:

- 1) Children's Arabic classes 4 - 6 days a week
- 2) Two days a week, Islamic study classes for children over 10
- 3) Helped children complete the learning of Quran Hifz
- 4) Weekly gathering for ladies
- 5) Monthly gatherings for all
- 6) Funeral services for Muslims
- 7) Visits and talks by local Councillor and MP

#### **Financial review**

##### **Financial position**

The board of trustees are satisfied with the performance of the Trust during the period and the position at 31 December 2021 and consider that the Trust is in a strong position to continue its activities during the coming year, and that the Trust's assets are adequate to fulfil its obligations.

Overall, Anwarul Quran Trust has raised funds totalling £65,614 with the expenditure for the period totalling £34,284 leaving the Trust with a surplus of £31,330 to be carried forward at 31 December 2021.

There is no set policy on the level of unrestricted reserves other than to maintain any surpluses left from donations or the furtherance of its objects.

# ANWARUL QURAN TRUST

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

### **Plans for future periods**

The plans for the future will be to try and maintain the level of services we have via donations.

Furthermore, the Trust is planning to develop the rest of the building, provide more community recreational activities, support all people of the local area and develop awareness of all issues relating to this area.

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Halima Khanum

Yousaf Riaz

Sarah Parveen

Mohammad Anwar Qamar

(Deceased 8 March 2021)

### **Recruitment and appointment of new trustees**

The Trust continuously strives to identify suitably skilled and experienced people from all communities.

The trustees report was approved by the board of trustees.



Yousaf Riaz (Oct 26, 2022 11:58 GMT+1)

Yousaf Riaz

**Trustee**

17 October 2022

# ANWARUL QURAN TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANWARUL QURAN TRUST

---

I report to the trustees on my examination of the financial statements of Anwarul Quran Trust (the trust) for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohammed Yaseen  
Mohammed Yaseen (Oct 27, 2022 11:43 GMT+1)

**Mohammed Yaseen ACCA**

125 Friary Road  
Birmingham  
B20 1AL

Dated: 17 October 2022

# ANWARUL QURAN TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	2	65,614	48,636
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	3	34,284	46,329
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		31,330	2,307
Fund balances at 1 January 2021		5,936	3,629
		<hr/>	<hr/>
<b>Fund balances at 31 December 2021</b>		37,266	5,936
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ANWARUL QURAN TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	7		2,781		3,392
<b>Current assets</b>					
Cash at bank and in hand		36,903		5,827	
<b>Creditors: amounts falling due within one year</b>	8	(2,418)		(3,283)	
Net current assets			34,485		2,544
<b>Total assets less current liabilities</b>			37,266		5,936
<b>Income funds</b>					
Unrestricted funds			37,266		5,936
			37,266		5,936

The financial statements were approved by the Trustees on 17 October 2022

  
Yousaf Riaz (Oct 26, 2022 11:58 GMT+1)

Yousaf Riaz  
Trustee

# ANWARUL QURAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.3 Income

All income is recognised in the Statement of Financial Activities once the Trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	18% on reducing balance
-----------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# ANWARUL QURAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 Donations and legacies

	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
Donations and gifts	49,128	32,239
Grants	16,486	16,397
	<u>65,614</u>	<u>48,636</u>

### 3 Charitable activities

	<b>Charitable activities 2021 £</b>	<b>Charitable activities 2020 £</b>
Zakat and fitrana	195	362
Share of support costs (see note 4)	33,429	45,307
Share of governance costs (see note 4)	660	660
	<u>34,284</u>	<u>46,329</u>

# ANWARUL QURAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	22,225	-	22,225	29,871	-	29,871
Depreciation	611	-	611	745	-	745
Cleaning	303	-	303	978	-	978
Equipment expensed	577	-	577	266	-	266
Insurance	1,216	-	1,216	1,124	-	1,124
Light and heat	1,998	-	1,998	2,763	-	2,763
Rates	1,110	-	1,110	531	-	531
Repairs and maintenance	5,075	-	5,075	8,771	-	8,771
Stationery and printing	214	-	214	258	-	258
Sundry	100	-	100	-	-	-
Accountancy fees	-	660	660	-	660	660
	<u>33,429</u>	<u>660</u>	<u>34,089</u>	<u>45,307</u>	<u>660</u>	<u>45,967</u>
Analysed between Charitable activities	<u>33,429</u>	<u>660</u>	<u>34,089</u>	<u>45,307</u>	<u>660</u>	<u>45,967</u>

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>4</u>	<u>4</u>
Employment costs	2021 £	2020 £
Wages and salaries	<u>22,225</u>	<u>29,871</u>

There were no employees whose annual remuneration was more than £60,000.

# ANWARUL QURAN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2021	4,200
At 31 December 2021	4,200
<b>Depreciation and impairment</b>	
At 1 January 2021	808
Depreciation charged in the year	611
At 31 December 2021	1,419
<b>Carrying amount</b>	
At 31 December 2021	2,781
At 31 December 2020	3,392

### 8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,758	1,688
Trade creditors	-	935
Other creditors	660	660
	2,418	3,283

### 9 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).