

Anwarul Quran Trust
Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020

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for the Year Ended 31 December 2020**

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**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- 1) To advance the religion of Islam in accordance with the teachings of the Sunni Hanafi Brelvi school for the inhabitants of Lye and the surrounding area, particularly but not exclusively through the holding of prayer meetings, religious education classes, public lectures and public celebration of festivals.
- 2) To further or benefit the residents of Lye and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Public benefit

The Trust is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives. Main activities undertaken during the year contribute to the Trust's purpose for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period the Trust delivered:

- 1) Children's Arabic classes 4 - 6 days a week
- 2) Two days a week, Islamic study classes for children over 10
- 3) Helped children complete the learning of Quran Hifz
- 4) Weekly gathering for ladies
- 5) Monthly gatherings for all
- 6) Funeral services for Muslims
- 7) Visits and talks by local Councillor and MP

Due to the pandemic and government lockdowns services have taken the form of virtual learning and gathering for all.

FINANCIAL REVIEW

Financial position

The board of trustees are satisfied with the performance of the Trust during the period and the position at 31 December 2020 and consider that the Trust is in a strong position to continue its activities during the coming year, and that the Trust's assets are adequate to fulfil its obligations.

Overall, Anwarul Quran Trust has raised funds totalling £48,637 with the expenditure for the period totalling £46,330 leaving the Trust with a surplus of £2,307 to be carried forward at 31 December 2020.

Reserves policy

There is no set policy on the level of unrestricted reserves other than to maintain any surpluses left from donations or the furtherance of its objects.

**Report of the Trustees
for the Year Ended 31 December 2020**

FUTURE PLANS

The plans for the future will be to try and maintain the level of services we have via donations.

Furthermore, the Trust is planning to develop the rest of the building, provide more community recreational activities, support all people of the local area and develop awareness of all issues relating to this area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trust continuously strives to identify suitably skilled and experienced people from all communities.

Key management remuneration

No remuneration directly or indirectly, out of the funds, was paid or is payable for the year to any Management committee member or to any person or persons known to be connected with any of them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178437

Principal address

1-2 Talbot Street
Stourbridge
West Midlands
DY9 8UE

Trustees

Mohammed Anwar Qamar (deceased 8.3.21)
Halima Khanum
Yousaf Riaz
Sarah Parveen

Independent Examiner

Mohammed Yaseen
ACCA
BAY Accountants Ltd
Chartered Accountants
Soho House
362-364 Soho Road
Birmingham
West Midlands
B21 9QL

Approved by order of the board of trustees on 4 October 2021 and signed on its behalf by:



Yousaf Riaz - Trustee

Independent Examiner's Report to the Trustees of Anwarul Quran Trust

Independent examiner's report to the trustees of Anwarul Quran Trust

I report to the charity trustees on my examination of the accounts of Anwarul Quran Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mohammed Yaseen
ACCA
BAY Accountants Ltd
Chartered Accountants
Soho House
362-364 Soho Road
Birmingham
West Midlands
B21 9QL

4 October 2021

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		48,637	53,760
EXPENDITURE ON			
Charitable activities			
Charitable activity		363	-
Other		45,967	57,826
Total		<u>46,330</u>	<u>57,826</u>
NET INCOME/(EXPENDITURE)		<u>2,307</u>	<u>(4,066)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		3,629	7,695
TOTAL FUNDS CARRIED FORWARD		<u><u>5,936</u></u>	<u><u>3,629</u></u>

Balance Sheet
31 December 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	5	3,392	4,137
CURRENT ASSETS			
Cash at bank		5,827	3,234
CREDITORS			
Amounts falling due within one year	6	(3,283)	(3,742)
NET CURRENT ASSETS		<u>2,544</u>	<u>(508)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,936	3,629
NET ASSETS		<u>5,936</u>	<u>3,629</u>
FUNDS	7		
Unrestricted funds		<u>5,936</u>	<u>3,629</u>
TOTAL FUNDS		<u>5,936</u>	<u>3,629</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 October 2021 and were signed on its behalf by:



Yousaf Riaz - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 18% on reducing balance

Taxation

The Trust is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

During the period Mohammed Anwar Qamar was remunerated £6,895. The payment was made for services provided to the Trust. The terms of the arrangement was agreed by all trustees with the exception of Mohammed Anwar Qamar. The trustees consider the agreement to be beneficial for the Trust as the amount charged is less than the applicable market rate for the provision of such services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	53,760
 EXPENDITURE ON	
Other	<u>57,826</u>
NET INCOME/(EXPENDITURE)	(4,066)
 RECONCILIATION OF FUNDS	
Total funds brought forward	7,695
 TOTAL FUNDS CARRIED FORWARD	<u><u>3,629</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	<u>4,200</u>
DEPRECIATION	
At 1 January 2020	63
Charge for year	<u>745</u>
At 31 December 2020	<u>808</u>
NET BOOK VALUE	
At 31 December 2020	<u><u>3,392</u></u>
At 31 December 2019	<u><u>4,137</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	935	699
Taxation and social security	1,688	1,405
Other creditors	660	1,638
	<u>3,283</u>	<u>3,742</u>

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted	3,629	2,307	5,936
	<u>3,629</u>	<u>2,307</u>	<u>5,936</u>
TOTAL FUNDS	<u>3,629</u>	<u>2,307</u>	<u>5,936</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	48,637	(46,330)	2,307
	<u>48,637</u>	<u>(46,330)</u>	<u>2,307</u>
TOTAL FUNDS	<u>48,637</u>	<u>(46,330)</u>	<u>2,307</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
Unrestricted	7,695	(4,066)	3,629
	<u>7,695</u>	<u>(4,066)</u>	<u>3,629</u>
TOTAL FUNDS	<u>7,695</u>	<u>(4,066)</u>	<u>3,629</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	53,760	(57,826)	(4,066)
	<u>53,760</u>	<u>(57,826)</u>	<u>(4,066)</u>
TOTAL FUNDS	<u>53,760</u>	<u>(57,826)</u>	<u>(4,066)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted	7,695	(1,759)	5,936
	<u>7,695</u>	<u>(1,759)</u>	<u>5,936</u>
TOTAL FUNDS	<u>7,695</u>	<u>(1,759)</u>	<u>5,936</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	102,397	(104,156)	(1,759)
	<u>102,397</u>	<u>(104,156)</u>	<u>(1,759)</u>
TOTAL FUNDS	<u>102,397</u>	<u>(104,156)</u>	<u>(1,759)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,240	53,760
Grants	16,397	-
	<u>48,637</u>	<u>53,760</u>
Total incoming resources	48,637	53,760
EXPENDITURE		
Charitable activities		
Zakat and fitrana	363	-
Support costs		
Other		
Trustees' salaries	6,895	7,758
Wages	22,976	31,462
Rates and water	531	1,157
Insurance	1,124	1,124
Light and heat	2,763	4,813
Repairs and maintenance	8,771	9,979
Postage and stationery	258	25
Cleaning	978	785
Equipment expensed	266	-
Fixtures and fittings	745	63
	<u>45,307</u>	<u>57,166</u>
Governance costs		
Accountancy and legal fees	660	660
Total resources expended	<u>46,330</u>	<u>57,826</u>
Net income/(expenditure)	<u>2,307</u>	<u>(4,066)</u>

