



Trustees' Annual Report and Financial Statement 1 January to 31 December 2022

Cornerstone Church Portsmouth
(Charitable Incorporated Organisation)

Immanuel Baptist Church
109 Victoria Road North
Southsea
Portsmouth
PO5 1PS

Registered Charity Number: 1178431

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1. Trustees

Trustees who served during the year are set out below:

J.P. Shulver (Pastor, Elder)
D.I. Shaw (Assistant Pastor, Elder)
A.J. Pontin (Elder)
T.J. Beaumont (Trustee)

2. Employees

Employees who served during the year are set out below:

J.P. Shulver (Pastor)
D.I. Shaw (Assistant Pastor)
C.L. Pontin (Part-time Administrator)

3. Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA

4. Legal Advisers

FIEC Practical Services, 39 The Point, Market Harborough, LE16 7QU

5. Independent Examiners

Lydia Evans. FCCA.

6. Structure, Governance and Management

The Church as a legal entity is a Charitable Incorporated Organisation, affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

Registered Charity status was granted on 18 May 2018 under Registration Number 1178431.

The Charity is governed by a board of Trustees, all of whom also constitute the members of the Charity and the leadership of the Church. They meet at least once a year to set policy and review the activities of the Church. The elders generally meet twice monthly to oversee activity and pray for attendees. Decisions deemed critical to the running of the Charity are subject to the scrutiny of the partners of the Church body (normally three times a year), with ad hoc correspondence between the bi-annual meetings, where necessary. Significant financial decisions are taken with the approval of the partners of the Church body through a formal vote.

Trustees are appointed by existing trustees where they have satisfied themselves of the need of further trustees and the qualifications - spiritual and otherwise - of the person proposed for the role, through consultation with the Church body.

All Trustees served without remuneration in their capacity as Trustees between January and December 2022. Two Trustees, who are the Pastor and Assistant Pastor, received remuneration in that capacity at levels determined by non-Pastor Trustees, as well as rent payments in connection with the Church Manse agreement at levels determined by the non-Pastor Trustees, meeting separately, at or below the appropriate market levels for the relevant property. The Pastor and Assistant Pastor do not participate in any determination of the remuneration they receive. Similarly, Trustee Andrew Pontin has no involvement in the discussion of remuneration for part-time Administrator Christel Pontin. No other Trustees had a beneficial interest in the Church.

The Charity has a close relationship with Christ Church Southampton CIO, from whom it was started, Redeemer Church Winchester CIO and Trinity Church Salisbury CIO. The four independent Churches form a partnership called Reach South, with the aim to train God's people, share expertise and reach the places in which they reside with the good news of Jesus.

7. Charitable Objects

The objects of the church are:

1. The advancement of the Christian faith in accordance with the basis of faith primarily, but not exclusively, in the Portsmouth and neighbouring areas.
2. Such other charitable purposes as shall, in the opinion of the charity trustees, facilitate the work of the church. This is provided that such purposes must first be approved by a resolution of the partners of the church and must be carried out in a manner consistent with the basis of faith set out by the FIEC.

8. Review of activities and impact for Public Benefit

In the period between January and December 2022, Cornerstone Church weekly gatherings and activities resumed as normal. Sunday gatherings saw around 90-100 people in attendance by the end of the year, including adults and children. The children's Sunday School welcomed around 11 children and crèche saw around five children under three on a weekly basis. The youth group began once a month as an opportunity for teenagers to connect, learn from the Bible and socialise. Group leaders of the relevant groups are DBS checked and support the groups on a roster system. The Church ran midweek groups and prayer meetings to enable church attendees to explore their faith in more depth, as part of the object of the advancement of the Christian faith. Partners were also encouraged to meet for 1-2-1 Bible study in the same vein. The Church saw many newcomers in 2022 so there was an emphasis on ways of welcoming them and integrating them into the church community; through lunches and a new Bible study group which led to some people joining the Partnership course and becoming Partners of the Church. The

weekly Baby and Toddler group ran successfully during term-time with around 40 parents/carers attending regularly.

There is a strong training ethos in the Church, and opportunities are provided for self-funded, full-time volunteers, known as 'Ministry trainees' (MT), to learn about Christian ministry in the context of the church. One MT served for the entirety of 2022 and a second started from September 2022. Both were able to link with other MTs weekly through our Reach South partnership whilst receiving practical ministry training. They were also encouraged to take on responsibility within the life of the church and to put the training they received into practice.

Cornerstone Church is committed to supporting students of the University of Portsmouth as they start, and/or continue, their studies in the city. The student group was made up of roughly 10 students and 5 leaders. September saw a busy welcome period for new and returning students to the Church, with meals on Sundays and the beginning of a weekly Bible study. There was also a BBQ and other welcome events in Freshers week as a means of raising the profile of the church, in order to share the Christian faith with those who are looking to learn more about it, as set out in our charitable object. Those who requested it, were given the opportunity to meet with individuals in the Church for 1-2-1 Bible study. As well as internal support for students, the church supported the local Christian Union; the Assistant Pastor undertook a talk in the CU's formal meetings and attended a panel discussion, and the MTs offered pastoral support to those who required it. The student group also enjoyed a weekend away together where they studied the Bible and socialised to build community together.

As stated above, the Church is part of a partnership called Reach South. This is made up of four Churches on the South coast with the mutual aim to train God's people, share expertise and reach locals with the good news of Jesus. As well as a spiritual connection, the group shares practical help in these areas. Each year the four churches join together to share in fellowship and look back on the year. This year around 500 people from the four churches were able to meet at Thornden School, Chandlers Ford for this event. The Equip Course ran for the first time from September 2022, with the aim to grow in faith and knowledge of the Bible and train attendees to share with those wanting to know more. Both the Pastor and Assistant Pastor taught and mentored around 15 people enrolled on the course at various points throughout the year.

Other events the church arranged during the year included two Hope Explored courses, a Men's breakfast and five 'A Passion for life' events which was part of a national campaign. Our version included a curry evening and evangelistic talk, three seminars and an evening in a local Fish and Chips restaurant hearing about the life story of Jason Marriner. The bi-annual church weekend away saw 70 people travel to the West Brook Center on the Isle of Wight to share the weekend, enjoy each other's company and deepen their faith in God. Finally, the church ran Christmas events to engage with the local community as part of the first charitable object. These included a Ladies' craft evening and Carol Service.

9. Financial Review

Please see Appendix 1 for detail of the Charity's financials and see Appendix 2 for the independent examination.

A reserves policy exists whereby, in normal circumstances, cash reserves should be retained amounting to 3 months' basic operating costs (such costs being estimated at a nominal 80% of the full current-year charity budget).

The Charity's funding principally comes from gifts and donations made by members of the congregation together with associated Gift Aid. In this financial year there was restricted external income of £300 from FatFace, with sole use for expenditure linked to the Baby and Toddler group. This was used accordingly and can be seen in Appendix 1. All other income was unrestricted and has been used in accordance with the 2022 budget, set out by the Trustees and approved by Partners.

The financial outgoings of the Church were back to a level consistent with the Charity's standard activity. Said activities are described in section 8 of this document. **As such**, budgeting for the coming year has been done with the expectation that the Church, and associated groups, would resume as per the usual activity.

Three explanations are required for variability in the financials. Firstly, the gift-aid received in 2022 is claimed retrospectively i.e. quarter 1, 2, 3 and quarter 1 from the previous year. This will be reflected in the 2023 report as well. Secondly, the building in which the Church has met since its launch in 2016 was forced to close and therefore a new location was found for charitable activities. As such, the negotiations led to the Church receiving a disturbance payment of £2,721.74 and a lease difference payment of £3,087.50 which was not expected when the budget was agreed in January 2022. Thirdly, on the 2021 income the Church received £15,000 from a Christian Charitable Trust which has supported Cornerstone since its launch. Their support has decreased year-on-year and after six years they considered the Church financially viable without their ongoing support.

10. Plans for future periods


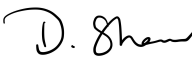

The Charity anticipates continuing activities in its pre-Covid capacity with a budget that reflects the appropriate expenditure.

11. Declaration

The trustees declare that they have approved the Trustees' report above.


Signed on behalf of the Charity's Trustees

Full name(s)	Jonathan Philip Shulver	David Ian Shaw	Andrew James Pontin
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Signature(s)			
Position held	Pastor, Elder	Assistant Pastor, Elder	Elder
Date	11.10.2023	11.10.2023	11.10.2023

12. Appendices

Appendix 1 - Receipts and payments accounts

	CHARITY COMMISSION FOR ENGLAND AND WALES	Charity Name	No (if any)	CC16a
		Cornerstone Church Portsmouth CIO	1178431	
Receipts and payments accounts				
For the period from	Period start date	To	Period end date	
	01/01/2022		31/12/2022	

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations received	98,806	-	-	98,806	85,758
Trust and grant income	-	-	-	-	15,000
Food income	251	-	-	251	91
Bookstall income	153	-	-	153	190
Events income	1,465	-	-	1,465	1,154
Sundry income	5,809	-	-	5,809	30
Bank interest received	37	-	-	37	-
Weekend away	4,569	-	-	4,569	-
Restricted income	-	300	-	300	-
Sub total (Gross income for AR)	111,090	300	-	111,390	102,223
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	111,090	300	-	111,390	102,223
A3 Payments					
Stipends	49,121	-	-	49,121	39,005
Employers National Insurance	-	-	-	-	1,861
Pension	4,412	-	-	4,412	4,319
Staff accommodation costs	28,742	-	-	28,742	21,420
Venue hire	18,445	-	-	18,445	14,570
Office expenses	628	-	-	628	599
Motor expenses	321	-	-	321	135
Insurance	356	-	-	356	345
Equipment replacement	1,870	-	-	1,870	2,073
Training costs	1,855	-	-	1,855	940
Music and CCLI expenses	344	-	-	344	306
Profile raising expenses	658	-	-	658	614
Food	1,355	-	-	1,355	614
Student food	428	-	-	428	-
Youth activities	629	-	-	629	54
Student ministry expenses	367	-	-	367	149
Evangelistic resources	725	-	-	725	229
Events expenses	1,689	-	-	1,689	1,882
Affiliations	357	-	-	357	163
Preacher and visiting speaker gifts	350	-	-	350	422
Subscriptions	1,349	-	-	1,349	1,234
Council tax and rates	3,225	-	-	3,225	2,365
Travel expenses	948	-	-	948	748
External mission	5,838	-	-	5,838	7,034
Other expenses	35	-	-	35	131
Bookstall expenses	339	-	-	339	365
Books (staff) expenses	359	-	-	359	135
Community outreach	162	-	-	162	376
Interest paid	4	-	-	4	-
Moving expenses	808	-	-	808	-
Weekend away expenses	6,332	-	-	6,332	-
Sub total	132,052	-	-	132,052	102,087
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	132,052	-	-	132,052	102,087
Net of receipts/(payments)	- 20,962	300	-	- 20,662	137
A5 Transfers between funds					
A6 Cash funds last year end	59,261	-	-	59,261	59,122
Cash funds this year end	38,299	300	-	38,599	59,261

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank account	38,599	-	-
		-	-	-
		-	-	-
	Total cash funds	38,599	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	

Appendix 2 - Independent Examiner's Report - Lydia Evans. FCCA.



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name Cornerstone Church Porstmouth CIO		
On accounts for the year ended	31 December 2022	Charity no (if any)	1178431
Set out on pages	1 - 2 <small>(remember to include the page numbers of additional sheets)</small>		
	I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.		
Responsibilities and basis of report	As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").		
	I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.		
Independent examiner's statement	<p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>		
Signed:			Date: 27 October 2023
Name:	Lydia Evans FCCA		
Relevant professional qualification(s) or body (if any):	Association of Chartered Certified Accountants.		
Address:	19 Corva Close, St Ives, Cornwall TR26 2HY		

Section B	Disclosure
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Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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