



# CAMPDEN HOME NURSING CIO Report and Accounts 2023-2024

Charity No: 1178423

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# 1. Who We Are

Campden Home Nursing supports 12 surgeries across Gloucestershire, Warwickshire, and Worcestershire, providing free palliative care and holistic support for those touched by a life- limiting illness.

## ***Our Mission***

To provide high quality nursing care and emotional support, free of charge, to patients within the communities we serve, who have life-limiting illnesses, and to help them and their families or carers during and after these times.

## ***Our Vision***

**‘More patients, more care’**

It’s simple...we would like to provide as much care as we can for patients, carers and the bereaved within the annual financial budgets set and geographic boundaries.

## ***Our Values***



### **C**ompassion

- Patients and Carers come first in everything we do
- We work in partnership to provide **effective** care
- We support people's choices and decisions in a **safe** and **caring** manner
- We listen to what the community and our families need and act upon this

### **T**eamwork and **I**ntegrity

- We look after and nurture our own team – staff and volunteers
- We are supportive and **responsive** to everyone
- We are **well led**, progressive and innovative

### **Q**uality and **E**xcellence

- We treat every patient, carer or bereaved person with respect and dignity
- We constantly monitor and audit our services to grow and improve
- We value, train and develop our nursing team to be the best in the field

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## 2. Message From Our Co-Chairs



**Dr Irene Henry**  
**Co-Chair of Trustees**



**Sarah Robers**  
**Co-Chair of Trustees**

2024 has been another year of growth for Campden Home Nursing with an increase in nursing hours and the number of patients being looked after both at home and at Jecca's House.

Activities at Jecca's House have continued to be well supported and we have to thank our teams of nurses and volunteers who look after patients, carers and their families during and after a serious illness.

Bereavement support takes place in the counselling cabin in the garden, which provides a secure, warm and safe space for healing to continue.

However, fundraising will need to be a priority going forward. The current annual deficit to provide all the services above is more than £600,000, despite the income from our investments, fundraising and donations, and this deficit cannot continue. We are grateful to all who have supported us.

The team at Campden Home Nursing has continued to run an efficient and welcoming environment and the Trustees would like to thank again the nursing, administration, Charity Shop and volunteer teams who continue to allow Campden Home Nursing to benefit people from Chipping Campden, Evesham, Broadway, Pershore and surrounding areas.

**Dr Irene Henry**  
**Co-Chair of Trustees**

**Sarah Roberts**  
**Co-Chair of Trustees**

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### 3. CEO's Welcome



Helen Makaritis  
CEO

The last year has been a challenging one for most charities and ours was no different. The demand for nursing increased, fundraising was hard and the stock markets uncertain.

Despite the challenges, we had our busiest year on record and increased our Hospice Care at Home nursing hours by 18%. Counselling was similarly up on hours and the newly launched Play Therapy service went from strength to strength and has been an amazing addition to the Charity. We have given 160 hours of therapy to children anticipating bereavement or dealing with their grief.

We trialled an outreach centre in Evesham but after 6 months this closed as we weren't getting the footfall in the nearly empty shopping centre. However, seriously ill and bereaved patients were scooped up through this time and continue to come to Jecca's House having joined the gardening group.

Our Serious Illness Support Service was steady, and we helped 47 patients and carers through their journey since diagnosis.

With the unpredictable stock market and increased costs, we took the decision to focus on fundraising. More specifically, the large legacy we received in 2017 is reducing to fund the annual deficit between costs and income and if we don't do anything, the Charity will only be sustainable for another seven years. Of course, this is not an option, and so a strategy has been put in place to increase our income through fundraising. Fundraising will remain a key focus for the following years concentrating on increasing regular donors, legacies, and community engagement.

As always, I am immensely proud of the team that makes Campden Home Nursing and the work that we do.

A handwritten signature in dark ink, appearing to read 'Helen'.

Helen Makaritis  
CEO

## 4. Our People

### The Trustee Team and CEO



### Our Staff



### Our Nursing Staff



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## 5. 2023-2024: Hospice Care at Home Service and Serious Illness Support Service

Nursing services is split into two areas: Serious Illness Support and Hospice Care at Home, offering a holistic journey for patients and carers from diagnosis to remission or end of life.

### Serious Illness Support

40 new referrals

3,748 Contacts

Our Serious Illness Support team of four nurses cared for this group of patients, and carers, as well as existing patients. The service is aimed at meeting patients upon diagnosis and supporting them through their journey to remission or sadly to end of life. This service works closely with our Hospice at Home service, providing continuous care.

In 2023 we trialled an in-house Complementary Therapy service with reflexology being offered by one of our registered nurses. The service was much appreciated by the 33 patients that received 145 hours of treatment between them.



### Hospice Care at Home

8,909 Total Nursing Hours



Hospice Care at Home remains our core service and we continue to increase patient hours on an annual basis. Our team of 17 registered nurses and five Health Care Assistants (HCAs) are experienced in providing caring and compassionate night sits and respite care, to allow families and loved ones the chance to recharge their batteries and help keep the patient at home surrounded by family and friends.

**141 Referrals were made to the service in 2023/24**

We cannot express our gratitude for the support, kindness and care that you have shown us and our mum. You are a very special team, and we will never forget your help in our hours of need.

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## 6. 2023-2024: Bereavement Services

We currently offer teen and adult counselling sessions and Play Therapy for children between 4-13 years. This is one of our core services to help our patients and carers deal with the emotional and psychological feelings in anticipating or dealing with the loss of a loved one.



### **Bereavement Counselling**

**414 Counselling sessions in 2023-2024**

All sessions were face to face and carried out on site in our counselling cabin, a haven of peace and tranquillity within our garden.

117 referrals were made to the service. Following completion of the counselling process our clients are then able to access our Bereavement Café and Bereavement Support Group on an ongoing basis.

My counsellor was non-judgemental, trustworthy, and kind, offering insightful and useful advice.

### **Play Therapy**

**209 Play Therapy sessions in 2023-2024**

Generously funded by the George Davies Charitable Trust, this service has planted strong foundations in its first year and we will build on this in 2024/25.



Our wonderful play therapy room allows children aged 4-13 the opportunity to creatively express their feelings with our highly qualified Play Therapist. We also have a travelling kit so that we can go into schools to offer further support if children can't get to our hub. All interactions have led to positive results for parents and schools, with all the children showing positive changes in behaviour.

**21 children benefited from this service during the reporting period.**

The Play Therapy Sessions have benefitted her hugely. We feel like we've got our daughter back. She's become her happy, outgoing self again.

## 7.A Day in the Life of a Nurse Co-Ordinator, by Sue Herd



Sue Herd  
**Nurse Co-ordinator**

I have been nursing for 52 years and love my job now as much as when I first started. I have gained a wide range of experience over the years, having worked in South Wales, Cornwall, and Guernsey, learning continually.

I have worked for Campden Home Nursing for seven years after retiring as a District Nurse Team Leader.

There are three Nurse Co-ordinators on the Campden Home Nursing team; Esther Newman, Nicki Henderson, and I, who work on a rota basis. Each of us plays a crucial role in helping us to provide continuity of care for those approaching the end of their lives.

We are the first person a patient and their family will meet.

We will assess, plan, and oversee the patient's care, whilst they are being supported by Campden Home Nursing.

At the initial face to face meeting, the Nurse Co-ordinators will assess the patient and family's short-term and long-term goals. Following this they will co-ordinate and allocate care and resources with the rest of the team, as well as the patient's GP and/or district nurse specialists and palliative nurses from Worcestershire, Gloucestershire, and Warwickshire. Families can also refer directly. Re-assessments of patients are carried out on a regular basis, constantly evaluating and revising care plans of patients.

We manage cases using person and family centred care planning, shared decision making, symptom management, and counselling. Often, a patient or their family isn't prepared or ready for this stage of their care so it's vital that the Nurse Co-ordinator communicates sensitively and appropriately.

I also attend multi-disciplinary team meetings. Other admin roles also include off duty, Continuing Health Care, reporting to the Care Quality Commission if a patient dies in service, appraisals of staff; these are all included in the daily activity, as well as promoting the Charity as much as possible to all areas.

I love working for Campden Home Nursing and can honestly say it is a privilege to work for the Charity.

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## 8. My Story, by Beverly Clough



**Beverly Clough**

Back in 2022 I hosted an event to raise money for Campden Home Nursing. I was aware of some of the work they did and loved that it helped people in the local community. The event raised £3,075.

Little did I know that just 5 months later I would be diagnosed with an incurable brain tumour, and I'd be knocking on the door of Campden Home Nursing for a very different reason.

Living with cancer is sometimes quite lonely and whilst my friends and family have been amazingly supportive, I'm aware that they need their own support and can't take on the full burden of my needs. Having someone who can provide professional and independent support is so important. Campden Home Nursing have opened their arms to me and my family. As well as providing counselling for my husband and daughter, they have introduced and funded 12 Reiki sessions for me whilst I was undergoing daily

chemotherapy and radiotherapy. I believe this has been a key complementary therapy to my treatment. The gentle nature of the treatment was in such stark contrast to the medical treatment, and I found it to be so useful for relaxation and supporting my mental health during that time.



My tumour is currently in remission, but I'm very aware that things can change and I'm not sure what the future holds. I am however reassured

that Campden Home Nursing will always provide a hand to hold, a shoulder to cry on and any other support that me and my family may need.



**In February 2023, Bev's friends held another fundraiser at Willersey Village Hall and raised a massive £4,382. We are so grateful to Bev and her friends for all their support.**

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## 9. 2023-2024: Fundraising



**Alex O'Donnell**  
**Fundraising Manager**

Campden Home Nursing had no dedicated fundraiser until we employed a Fundraising and Community Engagement Manager in May 2023. Fortunately, we have funds in the bank following receipt of a generous legacy a few years ago, but this money will not last forever. The focus has been identifying new ways to generate funds to ensure we are here for another 34 years.

Amongst the revenue initiatives introduced has been promoting Gifts in Wills, a simple, tax-efficient way to support a Charity. Community engagement is vital, so we embarked on creating events that introduced more people to our work, not just those who need us. In October, our Apple Fest celebrations linked with National Apple Day and our neighbours, Wolds End Orchard. Over 150 visitors came to Jecca's House, many for the first time. They listened to the outdoor performance of the local band, Boe-Jigge, and ate delicious pork baps and cake.

A few weeks later we held a valuation day in Chipping Campden Town Hall with auction specialists, Chorley's. It was great fun seeing the items locals brought along for valuation. We raised vital funds from items sold at the auction. Alongside planning and organising events, we sourced some great prizes for our annual Big Christmas Raffle, thanks to the local shops, restaurants, and businesses. We sold 1,588 tickets and raised over £3,000.

We are always thrilled when individuals, local organisations and businesses fundraise on our behalf. We don't have the space to thank everyone, but special thanks go to Rita Downs, who opened her beautiful garden in Shepherd's Close, raising over £5,350, and the annual Chipping Campden Open Gardens. Fans of the locally filmed Father Brown series held a convention in September that raised over £340. The Sixth Form students at Chipping Campden School and Illmington Primary School wore Christmas jumpers to raise money. In February, the community of Willersey organised an evening of music, food and dancing in their Village Hall and raised £4,382. The Round of Gras in Badsey hosted a Bingo night in March and raised over £3,000 and others ran, climbed, cycled, or walked in memory of lost loved ones to support our work.

We are indebted to every charitable trust for their support, the businesses that display our Charity tins and all those who donate their treasure, time or talent in recognition of our incredible work. Finally, a huge thank you to the team and the volunteers who help to make all this happen.

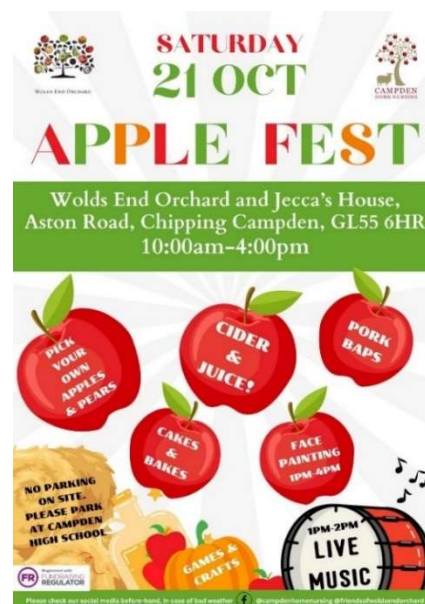
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## 10. 2023-2024: Marketing Communications

Marketing communications play a pivotal role in supporting our three core services, as well as our fundraising initiatives and events.

In previous years, our communications strategy has focused on growing awareness of the charity's services within the geographical area we cover. As this is a wide area, which spreads over three counties, this has had its challenges. However, since our nursing hours have increased from 1,251 in 2017 to 9,574 in 2023, our marketing has been deemed a success to a large degree.

Since the Charity's decision to fundraise more actively and from May 2023, when our new Fundraising Manager, Alex O'Donnell joined Campden Home Nursing, we have embraced the opportunity to promote fundraising activities and initiatives.



Having created a detailed aligned strategic fundraising and communications plan, several channels have been leveraged to spread awareness, engage donors and garner support. Through social media platforms, we've created a buzz by creating engaging posts, eye-catching visuals and sharing event details and behind-the-scenes glimpses.

Our regular newsletter, Reaching Out, and marketing emails have delivered event invitations directly to supporters' inboxes and printed materials such as posters and flyers have served as tangible reminders, strategically placed in high-traffic areas to capture the interest of potential attendees.

By optimizing and combining our digital platforms with more traditional marketing tools, we have made a great start to cultivating relationships with donors, supporters, patients and their families. It is hoped that the momentum will gather over the coming years.

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## 11. 2023-2024: Our Charity Shop

Our wonderful shop has had a great year. We are lucky enough to receive fantastic donations so there is something for everyone in the little treasure trove.

This year, the shop team have made sales totalling an amazing £169,932 for the year 2023-24! This means that it has contributed a whopping £99,150 to the Charity after expenses.

We have a brilliant team of 20 volunteers who keep the shop running so successfully and our team of staff who are the backbone of the operation.

In 2023-24 we welcomed a new supervisor to the shop supervisor team, who has done a great job in getting the Charity Shop a presence on social media. Please follow us on Instagram or Facebook for a peek at what you can find in the shop!

We are also so grateful for our eBay volunteer for selling some of our items on eBay. eBay sales raised over £3,000 in the year 2023-24. Our shop team are constantly finding new avenues to sell unusual and bespoke items, such as rare books and antiques, to get the best out of our donations.



Marion Ward, **Shop Manager** with  
Chris Tombs, **Volunteer**

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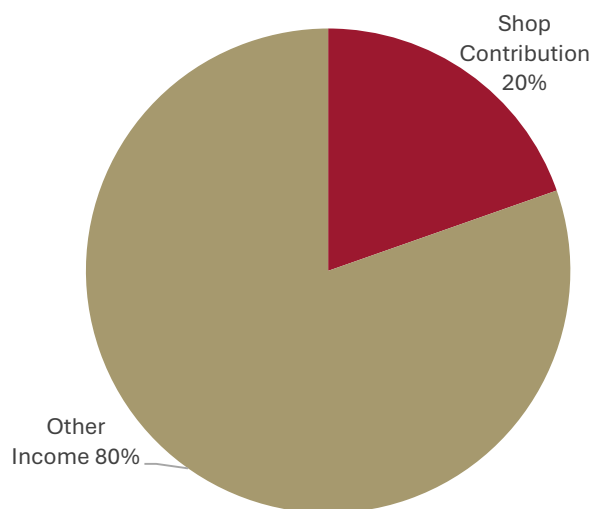
## 12. 2023-2024: Our Charity Shop in Numbers

### Key Figures from 2023-2024

- Total income was £169,933 compared to £139,691 in the previous financial year.
- 32,285 units were sold across 17,070 transactions.
- Average unit sale of £5.26- significantly higher than the national average due to the high-quality stock received.
- £99,150 was the contribution to income.



### Shop Contribution to Income



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## 13. Moving Forward

Following another year of growth, we have entered the next financial year intent on providing the same quality service that we always have. Our feedback has been exemplary over the last 12 months due to our committed, diligent and compassionate team that makes up Campden Home Nursing, both nursing and staff teams.

### **Our Services**

We continue to review the development and delivery of all our services, considering the ever-changing external environment and the difficulty experienced by most charities with their fundraising endeavours in these leaner times. Our Hospice Care at Home service will always be our core service and focus will be on keeping it within the local communities we serve.

We will continue to engage with the Integrated Care Boards for Gloucestershire and Worcestershire to campaign for more funding for end of life care, other external organisations that can assist our patients in their journeys and we will continue to work closely with neighbouring hospice organisations to share issues and solutions.

Financially, our investments performed slightly better than we had predicted last year, and we receive quarterly investment reports from both our investment houses to monitor their position and progress in maintaining capital value and providing investment income.

All funds are invested at a medium risk for long term viability. At the beginning of this financial year, we have reviewed and lowered our reserve policy in order to apply for more grant funding moving forward.

### **Our Charity Shop**

Our Charity Shop continues to perform well beyond our expectation or national averages. Last year was our best ever year for takings and donations. Our volunteer team headed by the two wonderful managers does an outstanding job.

### **More Care for More People**

Despite healthy reserves our main focus is on fundraising and trying to raise awareness of the Charity to ensure our sustainability going forward. The deficit each year needs to be reduced so that we can continue providing for another 34 years.

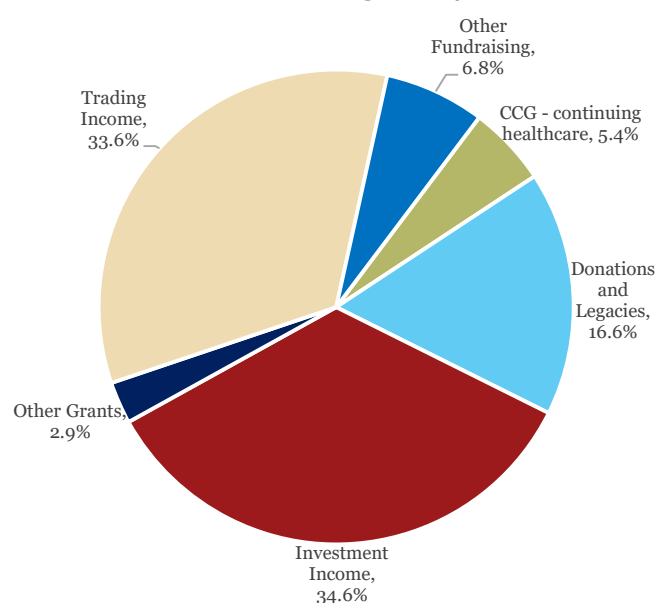
Above all, we will look after and invest in our people to maintain a happy team that are joined in their desire to provide 'more care to more people'.

## 14. Financial Headlines

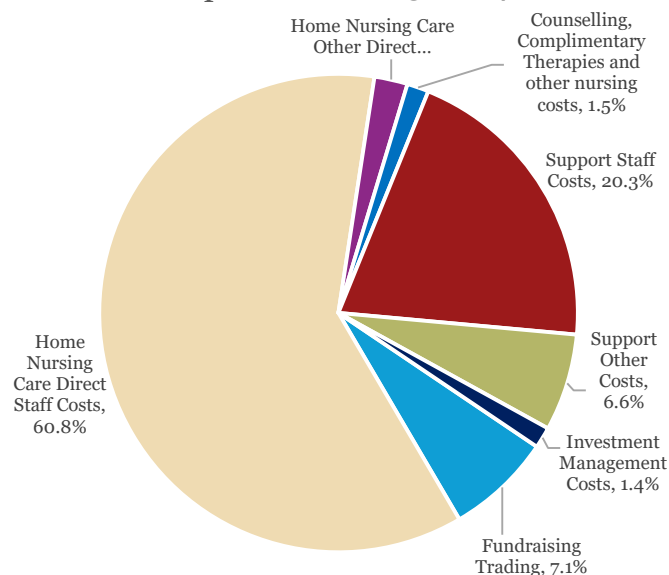
Income	2023-2024	2022-2023	% difference
NHS Covid Funding via Hospice UK	£0	£2,826	↓ 100%
CCG - continuing healthcare	£27,495	£34,210	↓ 20%
Donations and Legacies	£84,021	£62,751	↑ 34%
Investment Income	£174,697	£154,050	↑ 13%
Other Grants	£14,426	£1,215,822	↓ 99%
Trading Income	£169,932	£139,691	↑ 22%
Other Fundraising	£34,432	£25,340	↑ 36%
<b>Total Income</b>	<b>£505,003</b>	<b>£1,634,690</b>	<b>↓ 69%</b>

Expenditure	2023-2024	2022-2023	% difference
Fundraising Trading	£78,188	£67,961	↑ 15%
Home Nursing Care Direct Staff Costs	£667,978	£476,649	↑ 40%
Home Nursing Care Other Direct Costs	£24,831	£27,143	↓ 9%
Counselling, Complimentary Therapies and other nursing costs	£16,071	£17,777	↓ 10%
Support Staff Costs	£223,169	£168,555	↑ 32%
Support Other Costs	£72,136	£29,862	↑ 142%
Investment Management Costs	£15,611	£42,138	↓ 63%
<b>Total Expenditure</b>	<b>£1,097,984</b>	<b>£830,085</b>	<b>↑ 32%</b>

Income 2023-2024



Expenditure 2023-2024



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## 15. Financial Statements: Year Ended 31 March 2024



Campden Home Nursing CIO

Charity No: 1178423

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# 2023-2024: Governance

## Reference and Administrative Details of the Charity, its Trustees and Advisors for the year ended 31 March 2024

### Trustees

Dr I Henry (Co-Chair)  
Mrs. S E Roberts (Co-Chair)  
Dr A Petros  
Dr M Degnan (until 6<sup>th</sup> March 2024)  
Dr Manuel Villarreal (from 6<sup>th</sup> March 2024)  
Mrs. E Milnes-James  
Mr. E Wiggans  
Mrs. V.J. Fenwick  
Ms. L Piper  
Mr Anthony Lishman (from 6<sup>th</sup> March 2024)

### Chief Executive Officer

Helen Makaritis

### Senior Leadership Team

Helen Makaritis  
Heather Barley  
Anna Bennett  
Sarah Moss

### Charity Registered Number

1178423

### Principal Office

Jecca's House, Aston Road, Chipping Campden, Gloucestershire, GL55 6HR

### Independent Auditor

Byrd Link Audit and Accountancy Services Limited, Honeybourne Place, Jessop Avenue, Cheltenham  
GL50 3SH

### Bankers

Lloyds Bank Plc, Uttoxeter ST14 8HD

### Investment Advisors

Quilter Cheviot, Two Snowhill, Snow Hill Queensway, Birmingham, B4 6GA

### Investment Advisors

Rathbone Brothers Plc, 8 Finsbury Circus, London, EC2M 7AZ

# 2023-2024: Trustees' Report

## Introduction

The Trustees present their report of Campden Home Nursing CIO (Campden Home Nursing) for the year ended 31 March 2024. In presenting this report, the Trustees have complied with the Charities Statement of Recommended Practice (Financial Reporting Standard 102) (the "Charities SORP FRS 102").

## Reference and Administrative Information

The Trustees of the Charity are listed on page 1. Principal places of business and professional advisors of the Charity are given on page 1.

## Objectives

The mission of the Charity is primarily to provide Hospice at Home nursing care, without charge, to terminally ill patients within a defined geographic area which as a guideline is a 12-mile radius of Chipping Campden, Gloucestershire.

The formal objectives of the Charity are to apply the capital and income of the Charity for the relief of sickness by the provision of:

- Home nursing care for persons suffering from terminal illness as defined by the Department of Health and Social Care (or the government department which is the successor to the Department of Health).
  - Home nursing care where hospital admission would normally be required but is unavailable or refused by the patient; and
  - Casual home nursing services where the Trustees in their absolute discretion deem it necessary.
- All services are offered free of charge to the patient and their families. The aim is to relieve suffering and provide comfort and support for patients who wish to be at home during their last days and weeks so that they may be surrounded by their families and loved ones. Campden Home Nursing attends meetings at doctors' surgeries on a regular basis to ensure that we are aware of the times when our services might be needed, so that we can visit families in a timely manner, creating relationships for the nursing care to be easy and supportive for the patient and families.

## Public Benefit

The Trustees have regard to the Charity Commissioners' guidance on public benefit and the activities carried out are consistent with the requirements. The Charity provides psychological support to patients through the Serious Illness Support Centre from diagnosis through to remission or to end of life through the Hospice Care at Home nursing team. Both the Hospice at Home and the Serious Illness Support team aim to relieve the suffering of patients at the end of life and to provide comfort and support to those patients, their families, and friends. After the loss of a loved one further support is offered through the Bereavement Counselling Team.

# 2023-2024: Trustee's Report (continued)

## **Fundraising Standards**

A dedicated Fundraising Manager joined the Charity in May 2023, with a focus of ensuring the sustainability of the Charity, developing new income streams, and introducing new events which are critical for building awareness of the Charity and for income generation.

Internal communications are key, and we make sure that our staff see all the comments we receive from families and supporters.

Campden Home Nursing is a member of the Fundraising Regulator, and we abide by their Fundraising Code of Practice which covers various aspects of fundraising. We carefully protect our supporter data and have systems in place to ensure that our supporters can choose how they would like to be contacted and with what types of communication, in compliance with the General Data Protection Regulations.

We have a complaints policy that is adhered to for all complaints received and any issue is escalated to the CEO. We have established internal standards to guide how often we contact supporters and provide clear and simple ways for them to opt out of future communications. During the financial year ending 31st March 2024 we had 0 complaints.

Under the provisions of Section 13 of the Charities (Protection and Social Investment) Act 2016, Campden Home Nursing does not employ external fundraising agencies and works within the Fundraising code to ensure that vulnerable people are protected within all fundraising activities.

## **Structure, Governance and Management Organisational Structure**

Until 23 October 2018 the Charity operated under a Deed of Trust executed in 1991, as amended on 20 May 2009 and registered with the Charity Commission, as charity number 1007840. On 23 October 2018, the Trustees transferred the assets and liabilities of the Trust to Campden Home Nursing CIO, a Charitable Incorporated Organisation, registered with the Charity Commission, as charity number 1178423. The Charitable Trust remains in existence for receipt of income and other purposes, but the operational charitable activities are now performed by the Charitable Incorporated Organisation, both are linked at the Charity Commission and therefore are one legal entity.

The governing body is the Board of Trustees, who are listed on page 1. Trustees serve for a 3-year term which may be renewed up to two times (maximum 9 years). The Board of Trustees are entitled to appoint additional Trustees, and a skills matrix has been established by the Trustees which identifies skill and/or experience gaps or shortages, which lead to recommendations and potential appointment of new Trustees. Any potential new Trustee will be recommended to the Board of Trustees and is required to be appointed by a unanimous vote. We ensure that we always have one doctor from Chipping Campden Surgery as a Trustee.

# 2023-2024: Trustee's Report (continued)

The Trustee Board aim to meet around 6 times a year and are responsible for approving strategy and policy for the Charity as well as approval of the annual budget. The Trustees approve staff appointments, and expenditure which is not within set budgets, or which is above approved spending limits. The day-to-day management of the Charity is delegated by the Board of Trustees to the CEO, Helen Makaritis, who is responsible for running the Charity and its services with the support of the Head of Nursing, Finance Manager and HR Manager.

## Income and Expenditure

We are very grateful to our supporters in what has been a challenging year. Whilst we continue to receive income from invested funds, our non-investment income sources continue to be very important. These include:

- Gifts, legacies, contributions from patients, their relatives and friends, and other supporters
- Donations
- Fundraising in-house by our Fundraising Team
- Fund-raising by well-wishers, local groups, and dedicated fund-raisers
- Trading surplus from the Charity Shop
- Grants

Across all these activities, the production of income for the Charity runs alongside the raising of the Charity's profile in the community we serve. This profile is important to ensure that as many people as possible who need our help ask for it.

In January 2023 we received a grant of £1,200,000 from The George Davies Charitable Trust towards expansion of our Play Therapy provision. This grant is restricted to Play Therapy and associated costs only. It has enabled us to employ a Play Therapist for 30 hours per week, and to extend the provision of children's bereavement therapy across the North Cotswolds. The grant is to be received in 10 instalments of £120,000 each over a 10-year period. In line with the Statement of Recommended Practice (SORP), we have recognised the entirety of the grant in January 2023. The first instalment was received in the 2022-23 financial statements, and the balance of £960,000 is shown as a debtor on 31 March 2024.

Restricted grant income such as this enables us to expand specific streams of charitable activity. However, we are still in need of unrestricted funds to assist in closing the gap on our annual budget deficit. In 2023 we took the decision to employ a dedicated Fundraising Manager who started work in May 2023, with a view to increasing our unrestricted funding to support the Charity going forward.

With the arrival of a Fundraising Manager, our fundraising income stream has strengthened, demonstrating the benefits of our investment in this new role. In addition to this, our Charity Shop income has gone from strength to strength as sales and surplus funds are contributing significantly to the income of the Charity.

# 2023-2024: Trustees' Report (continued)

We receive donations from the public, patients and their families. As our nursing care and services have increased, income from these donation sources has also increased and reflects the appreciation of the service and care provided.

As the level of nursing care and other services provided has increased, expenditure has increased accordingly, both due to levels of activity and the increased cost of living.

## Plans for future periods

We have seen a significant 18% increase in our Hospice Care at Home hours, as well as an 8% increase in Serious Illness Support contacts and a 17% increase in Bereavement support contacts. Our Play Therapy service was further developed in 2023 with the employment of a Play Therapy practitioner.

However, the increase in our provision leads to an increase in cost. In 2023-24, total expenditure exceeded non-investment income by £767,678 (2022/2023: non-investment income exceeded expenditure by £650,555, which included a £1.2m 10-year grant from The George Davies Charitable Trust). Currently, most of our deficit is covered by drawing down on our invested capital, but forecasts show that if we continue to do so, the Charity will not be able to continue operating beyond 7 years.

Our focus for the future is to increase our non-investment income, by developing fundraising, individual giving and legacies and furthering our community engagement, so that we can continue to provide care for the next generation.

## Investment Policy and Performance

Investments are held for the purpose of generating funds for charitable activities and as a safeguard against any future shortfall in income. The Trustees investment objective is to maximise income while preserving capital. The investment strategy, reviewed periodically by the Trustees taking the advice of the Investment Advisers, is to hold investments for the long-term, with a medium tolerance of risk, rather than to seek to generate returns through trading activities.

Our strategy is to maintain a balanced and diversified portfolio. The portfolio is managed on a discretionary basis by our two Investment Advisors, Quilter Cheviot and Rathbones, with the aim of increasing our total return, i.e., the total of both income receivable and capital growth. Since November 2022, the funds held with Quilter Cheviot have been held in their Charity Authorised Investment Fund, which benefits from economies of scale, and we have since seen an increase in the total returns on investments compared to our previous portfolio.

Rathbones (Greenbank) provides sustainable investment as standard, and they have a deep understanding of ethical and sustainability issues. They consider the risks and opportunities that environmental, social and governance issues present, looking beyond the financial aspects to examine how the investments made will impact society and the environment, and regularly feed this information back to the Charity.

## 2023-2024: Trustees' Report (continued)

With much uncertainty about the risk of a recession throughout and how high inflation rates would peak, our investment managers have remained carefully cautious with their long-term investment strategies. In consultation with our Investment Advisors, the Trustees decided that in the context of the long-term nature of the investment strategy, it was not appropriate to make short-term reactive changes to the portfolio. However, we expect investment income to remain lower than previous years while the uncertainty and volatility in the world continues. An annual review was held with each company in April 2024 and the Trustees were satisfied that the performance of both portfolios was in line with market rates and with the investment objectives of the Charity.

Previously, our objective has been to maintain investment capital levels and use any additional capital growth and income for the provision of services as far as possible. However, our deficit has increased, and we are drawing down on invested funds to cover the cost of running the Charity, which in turn is causing our invested capital to decrease. We expect this to cause a reduction in both capital growth and dividend income in the year ahead.

### Reserves Policy

The Charity is now well established with a 34-year history and respected for the quality of its services to the local community. The very generous legacy given to the Charity in 2017 changed the landscape of the Charity and it is the CEO and Trustees' duty to assure not only continuation and expansion of the core palliative Hospice at Home nursing service which we have been providing for many years, but also to carefully consider opportunities to extend the service we provide consistent with the objectives of the Charity. Such opportunities are being properly researched and assessed, and the Trustees have determined an appropriate reserves policy in that respect.

In assessing the reserves position annually, the Trustees note the following:

- Costs of nursing, particularly salaries, due to levels of activity and pension provision and the split between fixed permanent contracted roles and zero-hours part-time contracted roles to ensure nursing needs are met.
- Overhead and administration costs as the level and number of services expand.
- Costs associated with fulfilling Charity Commission and Care Quality Commission requirements.
- Volatility in investment values and yields, particularly relevant following the world events including the pandemic and the war due to the invasion of Ukraine.
- Potential volatility in patient and staffing numbers due to impact of Covid-19 on the country, on the NHS, and the potential long-term presence of the disease.
- Difficulty in fundraising with costs of living increasing.

The Charity aims to hold enough current, unrestricted reserves to fund the charitable activities for at least 2 years at the current rate of expenditure. This is our operating reserve which currently stands at £2.1m for a 2-year period.

On 31 March 2024, the reserves of the Charity were £8,252,378 (2023: £8,507,883), of which £1,125,690 (2023: £1,193,219) are restricted reserves, including gains on investments of £337,476 (2023: loss of £522,366). These reserves meet the requirements of the Charity's reserve policy.

# 2023-2024: Trustees' Report (continued)

## **Risk Management**

The Trustees confirm that they have identified and reviewed the major risks to which the charity is exposed and have established systems and controls to mitigate those risks. Organisational risks are reviewed annually or more frequently if required. An updated Risk Register has been created since moving into Jecca's House and is reviewed formally at a Trustees' meeting once a year.

Principal risks that have been identified include adverse investment conditions due to current economic uncertainty. Performance is reviewed periodically (see Investment Policy and Performance) and is closely managed by our Investment Advisors. Risks that we see increasing are those linked to our decreasing reserves and difficulties raising funds, which has prompted our strategy to increase both fundraising and community engagement.

# 2023-2024: Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

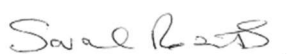
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable, and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions, disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Statement as to Disclosure of Information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the Charity's auditors are unaware and each Trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

By order of the Trustees



**Sarah Roberts**

**Treasurer Trustee, Co-Chair**



**Dr Irene Henry**

**Co-Chair of Trustees**

Date signed: 17<sup>th</sup> July 2024

# 2023-2024: Independent Auditor's Report

## Opinion

We have audited the financial statements of Campden Home Nursing CIO (the 'Charity') for the year ended 31 March 2024 which comprise Statement of Financial Activities, Balance Sheet, Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# 2023-2024: Independent Auditor's Report (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- the Charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor responsibilities for the audit of the financial statements**

We have been appointed as Auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

# 2023-2024: Independent Auditor's Report (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, at the audit planning stage and discussed these between the audit engagement team. Discussions with management and those charged with governance around laws, regulations and compliance were also undertaken at the audit planning stage. We then designed and performed audit procedures in response to these identified risks. Such audit procedures include obtaining sufficient, appropriate audit evidence to provide a basis for our audit opinion.

We obtained an understanding of the legal and regulatory frameworks within which the Charity operates, focusing on key laws and regulations which have a direct effect on the determination of material amounts and disclosures within the financial statements. We considered the Charities Act 2011, Charities SORP (FRS 102), HM Revenue & Customs and Care Quality Commission (CQC) regulations to be such key laws and regulations. We have assessed the impact of any breaches in these laws and regulations and considered whether any such findings have a material impact on the financial statements.

We also considered the systems and controls in place and the opportunities and incentives that may exist within the Charity for fraud or manipulation of these financial statements. We identified the key risks on the financial statements in relation to fraud were management override of controls and income recognition. The audit procedures designed to respond to these risks included sample testing on journals and review of key accounting estimates, discussion with management, reviewing regulatory correspondence, legal expenditure, and Trustee meeting minutes along with sample testing on income streams.

Our audit procedures, together with our assessment of risks identified at planning, were transparent to the Charity and have been communicated to the Trustees throughout the audit as well as within the audit engagement team.

# 2023-2024: Independent Auditor's Report (continued)

Because of the inherent limitations of an audit, and the fact that audit procedures, whilst planned and performed in line with audit standards, test a sample of financial transactions, there is an unavoidable risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, misrepresentation, or the override of internal controls. Ultimately, it is the responsibility of the Trustees for the prevention and detection of fraud and non-compliance.

A further description of our responsibilities is available on the FRC's website at:  
<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our Auditor's Report.

## **Use of our report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



## **Byrd Link Audit & Accountancy Services Limited (Statutory Auditor)**

Honeybourne Place  
Jessop Avenue  
Cheltenham  
GL50 3SH

Date: 26 July 2024

*Byrd Link Audit & Accountancy Services Limited is eligible to act as an Auditor in terms of section 1212 of the Companies Act 2006.*

## 2023-2024: Statement of Financial Activities


		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Note				
<b>Income From:</b>					
Donations and legacies	2	84,021	-	84,021	62,751
Other trading activities	3	204,364	-	204,364	165,031
Investments	4	174,697	-	174,697	154,050
Grants	5	-	14,426	14,426	1,218,648
Other	6	-	27,495	27,495	34,210
<b>Total Income</b>		<b>463,082</b>	<b>41,921</b>	<b>505,003</b>	<b>1,634,690</b>
<b>Expenditure on:</b>					
Fundraising trading	3	78,188	-	78,188	67,961
Charitable activities	7	894,735	109,450	1,004,185	719,986
Investment Management	8	15,611	-	15,611	42,138
<b>Total expenditure</b>		<b>988,534</b>	<b>109,450</b>	<b>1,097,984</b>	<b>830,085</b>
Net (expenditure)/income before investment gains/(losses)	9	(525,452)	(67,529)	(592,981)	804,605
Net gains/(losses) on investments	12	337,476	-	337,476	(552,366)
Transfers between funds	12	-	-	-	-
Net income and net movement in funds		(187,976)	(67,529)	(255,505)	252,239
<b>Reconciliation of funds:</b>					
Total funds brought forward	12	7,314,664	1,193,219	8,507,883	8,255,644
<b>Total funds carried forward</b>	<b>12</b>	<b>7,126,688</b>	<b>1,125,690</b>	<b>8,252,378</b>	<b>8,507,883</b>

The notes on pages 16 to 29 form part of these financial statements.

# 2023-2024: Balance Sheet

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	14	1,465,304	1,475,671
Investments	15	5,544,857	5,703,705
		<u>7,010,161</u>	<u>7,179,376</u>
<b>Current Assets</b>			
Debtors	16	1,002,985	1,118,382
Cash at bank and in hand		271,393	243,795
		<u>1,274,378</u>	<u>1,362,177</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>(32,161)</u>	<u>(33,670)</u>
<b>Net current assets</b>		<u>1,242,217</u>	<u>1,328,507</u>
<b>Total net assets</b>		<u>8,252,378</u>	<u>8,507,883</u>
<b>Charity funds</b>			
Restricted funds	12	1,125,690	1,193,219
Unrestricted funds	12	7,126,688	7,314,664
<b>Total funds</b>		<u>8,252,378</u>	<u>8,507,883</u>

The financial statements were approved and authorised for issue by the Trustees on 17<sup>th</sup> July 2024 and signed on their behalf, by:



**Sarah Roberts**  
Treasurer, Co-Chair of Trustees

The notes on pages 16 to 29 form part of these financial statements.

# 2023-2024: Cashflow Statement

	Note	2024 £	2023
<b>Cashflows from operating activities: (See below)</b>			
<b>Net Cash used within operating activities:</b>	19	(635,063)	(380,645)
<b>Cash flows from Investing Activities:</b>			
Dividends and interest from investments	4	174,697	154,050
Purchase of property, plant & equipment	14	0	(25,340)
Disposal of property, plant & equipment	14	(8,359)	0
Proceeds from sale of investments	15	1,027,388	4,010,788
Purchase of investments	15	(681,874)	(3,774,780)
Movement in investments held as cash	15	150,810	116,914
<b>Net cash provided by investing activities</b>		<b>662,662</b>	<b>481,632</b>
<b>Cash flow from financing activity</b>			
Cash inflow from new borrowing		-	-
<b>Net cash provided by financing activities</b>		<b>-</b>	<b>-</b>
 <b>Change in cash and cash equivalents for the year</b>		 27,599	 100,987
<b>Cash and cash equivalents bought forward</b>		<b>243,795</b>	<b>142,807</b>
<b>Cash and cash equivalents carried forward</b>		<b>271,394</b>	<b>243,794</b>

# 2023-2024: Notes to the Financial Statements

## Accounting Policies

Campden Area Home Nursing Trust was a Charity registered with The Charities Commission England and Wales (charity number: 1007840). On 23 October 2018, the trade and assets were transferred to the new entity Campden Home Nursing CIO (Charity number: 1178423). The address of its registered office is Jecca's House, Aston Road, Chipping Campden, Gloucestershire, GL55 6HR.

### 1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Campden Home Nursing CIO constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognized at historical cost or transactional value unless otherwise stated in the relevant accounting policy.

### 1.2 Going Concern

The Charity has cash resources to fund their normal operating activities. Following a review of the financial position, the reserves levels and future plans, the Charity is engaging in further fundraising activity in order to ensure a sustainable future and maintain investment asset levels. The Trustees believe the going concern basis of accounting is appropriate in preparing the annual financial statements.

### 1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from other trading activities includes income earned from the running of the Charity Shop and income from fundraising events. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

### 1.4 Expenditure

Expenditure is accounted for on an accruals basis. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fundraising costs are those incurred in seeking voluntary contributions, investment manager's fees and costs associated with running the Charity Shop.

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements and are included within support costs.

All expenditure is inclusive of irrecoverable VAT.

### 1.5 Government Grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

### 1.6 Tangible Fixed Assets and Depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	- 1% Straight Line
Landscaping/Car Park	- 4% Straight Line
Office equipment	- 33% Straight Line
Computer equipment	- 33% Straight Line

### 1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date. Investment gains and losses are combined and shown in the heading 'Net gains/(losses) on investments' in the Statement of Financial Activities.

# 2023-2024: Notes to the Financial Statements

## (continued)

### **1.8 Investment Income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.  
Dividends are accounted for when received or declared and receivable.

### **1.9 Operating Leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

### **1.10 Debtors**

Other debtors and accrued income are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1.11 Cash at Bank and in Hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.12 Creditors**

Creditors are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount that the Charity anticipates it will pay to settle the debt.

### **1.13 Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **1.14 Taxation**

As a recognised charity, the Charity is exempt from corporation tax so far as it relates to its charitable activities.

### **1.15 Pensions**

The Charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

### **1.16 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

### **1.17 Critical accounting estimates and areas of judgment**

Preparation of the financial statements requires management to make judgements and estimates.

The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

### **1.18 Volunteers**

The value of services provided by volunteers has not been included in the financial statements in line with SORP (FRS 102). The role of volunteers is detailed in the Trustees' Report.

# 2023-2024: Notes to the Financial Statements (continued)

## 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	84,021	-	84,021	62,751
Legacies	-	-	-	-
	<b>84,021</b>	<b>-</b>	<b>84,021</b>	<b>62,751</b>
2023	<b>62,751</b>	<b>-</b>		<b>62,751</b>

## 3 Trading activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Charity Trading Income</b>				
Fundraising income	34,432	-	34,432	25,340
Charity Shop income	169,932	-	169,932	139,691
	<b>204,364</b>	<b>-</b>	<b>204,364</b>	<b>165,031</b>

### Fundraising trading expenses

Fundraising costs	7,406	-	7,406	4,154
Charity Shop materials	1,023	-	1,023	974
Charity Shop rent and other costs	39,387	-	39,387	38,442
Charity Shop wages	30,372	-	30,372	24,391
	<b>78,188</b>	<b>-</b>	<b>78,188</b>	<b>67,961</b>
<b>Net income from trading activities</b>	<b>126,176</b>	<b>-</b>	<b>126,176</b>	<b>97,070</b>
2023	<b>97,070</b>	<b>-</b>		<b>97,070</b>

# 2023-2024: Notes to the Financial Statements (continued)

## 4 Investment income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Dividends	174,105	-	174,105	153,866
Bank interest	592	-	592	184
	<b>174,697</b>	<b>-</b>	<b>174,697</b>	<b>154,050</b>
2023	<b>154,050</b>	<b>-</b>		<b>154,050</b>

## 5 Grant Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
NHSE COVID19 Funding	-	-	-	2,826
Gloucestershire CC - Carers Grant Funding	-	10,000	10,000	10,000
The Hospital Saturday Fund	-	-	-	2,000
The George Davies Charitable Trust	-	-	-	1,200,000
The Free Hospital Trust Fund	-	-	-	3,822
The Saintbury Trust	-	2,000	2,000	-
John Martin's Charity	-	2,426	2,426	-
	<b>-</b>	<b>14,426</b>	<b>14,426</b>	<b>1,218,648</b>
2023	<b>-</b>	<b>1,218,648</b>		<b>1,218,648</b>

# 2023-2024: Notes to the Financial Statements (continued)

## 6 Other income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Gloucestershire CCG - continuing healthcare	-	2,270	2,270	8,127
Hereford & Worcestershire CCG - continuing healthcare	-	25,225	25,225	26,083
	-	27,495	27,495	34,210
2023		34,210		34,210

## 7 Analysis of expenditure on charitable activities

### Summary by fund type

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Home nursing care	894,735	109,450	1,004,185	719,986
2023	665,161	54,825		719,986

### Analysis of expenditure by activities

	Direct 2024 £	Support 2024 £	Total funds 2024 £	Total funds 2023 £
Home nursing care	708,880	295,305	1,004,185	719,986
2023	521,569	198,417		719,986

### Analysis of direct costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Staff costs	589,831	78,147	667,978	476,649
Staff mileage allowance	16,169	-	16,169	12,598
Nurses' training costs	4,135	-	4,135	3,746
Telephone	155	-	155	307
Professional fees	4,372	-	4,372	10,492
Counselling, complimentary therapies and other nursing costs	6,669	9,402	16,071	17,777
	621,331	87,549	708,880	521,569
2023	471,610	49,959		521,569

# 2023-2024: Notes to the Financial Statements (continued)

## 7 Analysis of expenditure on charitable activities (continued)

### Analysis of support costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	223,169	-	223,169	168,555
Depreciation	9,606	-	9,606	9,249
Travel costs	117	-	117	195
Telephone	3,960	-	3,960	3,547
Insurance	7,119	-	7,119	5,746
Professional fees	1,050	-	1,050	805
Stationery and general expenses	9,053	321	9,374	(26,001)
Rent and office costs	16,393	-	16,393	16,768
Administration	529	42	571	724
Training	482	-	482	1,133
Auditor's remuneration	8,576	-	8,576	8,159
Marketing and advertising	14,742	146	14,888	9,267
Recruitment	-	-	-	270
Overhead Contribution from Play Therapy	(21,392)	21,392	-	-
	<b>273,404</b>	<b>21,901</b>	<b>295,305</b>	<b>198,417</b>
2023	<b>193,551</b>	<b>4,866</b>		<b>198,417</b>

Included within the support costs above are governance costs of £6,995 (2023: £6,795), which includes £6,995 (2023: £6,795) for audit and accountancy.

# 2023-2024: Notes to the Financial Statements (continued)

## 8 Investment management costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	<u>15,611</u>	<u>-</u>	<u>15,611</u>	<u>42,138</u>
2023	<u>42,138</u>	<u>-</u>		<u>42,138</u>

## 9 Net income

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets: owned by the Charity	10,368	10,010
Auditor's remuneration - audit	6,995	6,795
Operating lease rentals	<u>27,000</u>	<u>25,800</u>

# 2023-2024: Notes to the Financial Statements (continued)

## 10 Staff costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Wages and salaries (excluding Charity Shop)	724,556	73,172	797,728	580,183
Social security costs	58,552	3,319	61,871	48,580
Contribution to defined contribution pension schemes	29,891	1,657	31,548	21,441
	<b>812,999</b>	<b>78,147</b>	<b>891,147</b>	<b>650,204</b>

There were no redundancy or termination payments during the year (2023: £nil)

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Nursing	37	31
Administration	9	7
Trading	3	3
	<b>49</b>	<b>41</b>

The full-time equivalent number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Nursing	10	8
Administration	5	4
Trading	1	1
	<b>16</b>	<b>13</b>

Number of Employees receiving remuneration in the year in the following bands:

	2024 No.	2023 No.
£60,000 - £70,000	1	1
	<b>1</b>	<b>1</b>

Key management personnel include the CEO, Nursing Services Manager, Finance Manager and HR Manager. Key management personnel remuneration of £154,469 (2023: £132,192) was incurred in the year. This includes gross salaries, employer's national insurance and employer's pension contributions.

# 2023-2024: Notes to the Financial Statements (continued)

## 11 Trustees' remuneration and expenses

Two Trustees were re-imbursed a total of £468 for expenditure incurred during the year. (2023: £nil)

Trustees' remuneration expenditure incurred by the Charity during the year was as follows:

<b>Staff costs</b>	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Wages and salaries (excluding Charity Shop)	500	-	500	4,250
Social security costs	-	-	-	93
	<u>500</u>	<u>0</u>	<u>500</u>	<u>4,343</u>

Trustee remuneration payments were made under the authority of the Charity's Constitution.  
Refer to Note 23 for details on related parties

# 2023-2024: Notes to the Financial Statements (continued)

## 12 Statement of funds

### Statement of funds - current year

	Balance at 1 April 2023	Income	Expenditure	Gains/ (Losses)	Transfer of Funds	Balance at 31 March 2024
	£	£	£	£	£	£
<b>Restricted funds</b>						
Gloucestershire CCG - continuing healthcare	-	2,270	(2,270)	-	-	-
Hereford & Worcestershire CCG - continuing healthcare	-	25,225	(25,225)	-	-	-
Gloucestershire CC - Carers Grant Funding	-	10,000	(10,000)	-	-	-
The George Davies Charitable Trust	1,193,219	-	(69,955)	-	-	1,123,264
The Saintbury Trust	-	2,000	(2,000)	-	-	-
John Martin's Charity	-	2,426	-	-	-	2,426
<b>Total Restricted funds</b>	<b>1,193,219</b>	<b>41,921</b>	<b>(109,450)</b>	<b>-</b>	<b>-</b>	<b>1,125,690</b>
<b>Unrestricted funds</b>						
General funds	7,314,664	463,082	(988,534)	337,476	-	7,126,688
<b>Total Unrestricted funds</b>	<b>7,314,664</b>	<b>463,082</b>	<b>(988,534)</b>	<b>337,476</b>	<b>-</b>	<b>7,126,688</b>
<b>Total funds - current year</b>	<b>8,507,883</b>	<b>505,003</b>	<b>(1,097,984)</b>	<b>337,476</b>	<b>-</b>	<b>8,252,378</b>

### Statement of funds - prior year

	Balance at 1 April 2022	Income	Expenditure	Gains/ (Losses)	Transfer of Funds	Balance at 31 March 2023
	£	£	£	£	£	£
<b>Restricted funds</b>						
Restricted funds	7,525	1,252,858	(54,825)	-	(12,339)	1,193,219
<b>Unrestricted funds</b>						
General funds	8,248,119	381,832	(775,260)	(552,366)	12,339	7,314,664
<b>Total funds - prior year</b>	<b>8,255,644</b>	<b>1,634,690</b>	<b>(830,085)</b>	<b>(552,366)</b>	<b>-</b>	<b>8,507,883</b>

- Gloucestershire CCG continuing healthcare funding provided for approved packages of care per contract.
- Hereford & Worcestershire CCG continuing healthcare funding provided for approved packages of care per contract.
- Gloucestershire County Council Carer's Grant provided for the support of informal carers, working with Gloucestershire Carer's Hub.
- The George Davies Charitable Trust to provide funding of £120,000 for 10 years towards expansion of Play Therapy provision
- The Saintbury Trust grant provided for costs relating to Living Well Centre costs
- John Martin's Charity provided a grant towards Serious Illness Support training costs for provision of nursing in the Evesham area

# 2023-2024: Notes to the Financial Statements (continued)

## 13 Analysis of net assets between funds

### Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,465,304	-	1,465,304
Fixed asset investments	5,544,857	-	5,544,857
Current assets	148,688	1,125,690	1,274,378
Creditors due within one year	(32,161)	-	(32,161)
	<u>7,126,688</u>	<u>1,125,690</u>	<u>8,252,378</u>

### Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<i>Tangible fixed assets</i>	<i>1,475,671</i>	<i>-</i>	<i>1,475,671</i>
<i>Fixed asset investments</i>	<i>5,703,705</i>	<i>-</i>	<i>5,703,705</i>
<i>Current assets</i>	<i>168,958</i>	<i>1,193,219</i>	<i>1,362,177</i>
<i>Creditors due within one year</i>	<i>(33,670)</i>	<i>-</i>	<i>(33,670)</i>
	<u><i>7,314,664</i></u>	<u><i>1,193,219</i></u>	<u><i>8,507,883</i></u>

# 2023-2024: Notes to the Financial Statements (continued)

## 14 Tangible fixed assets

	Buildings £	Office equipment £	Computer equipment £	Shop equipment £	Total £
<b>Cost</b>					
At 1 April 2023	1,494,764	1,030	8,807	2,285	1,506,886
Additions	-	-	-	-	-
Disposals	-	(1,030)	(7,329)	-	(8,359)
At 31 March 2024	1,494,764	-	1,478	2,285	1,498,527
<b>Depreciation</b>					
At 1 April 2023	19,854	1,030	8,807	1,523	31,214
Charge for the year	9,606	-	-	762	10,368
Depreciation on disposals	-	(1,030)	(7,329)	-	(8,359)
At 31 March 2024	29,460	-	1,478	2,285	33,223
<b>Net book value</b>					
At 31 March 2024	<u>1,465,304</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,465,304</u>
At 31 March 2023	<u>1,474,910</u>	<u>-</u>	<u>-</u>	<u>762</u>	<u>1,475,672</u>

## 15 Fixed asset investments

	Listed Investments £
<b>Market value</b>	
At 1 April 2023	5,703,705
Additions	681,874
Disposals	(1,027,388)
Revaluations	337,476
Cash movement on funds held for investment	<u>(150,810)</u>
<b>At 31 March 2024</b>	<u><b>5,544,857</b></u>

Of the total value of £5,544,857, £5,533,623 is listed investments and £11,234 is cash and cash equivalents (2023: £5,541,661 listed investments and £162,044 cash and cash equivalents)

# 2023-2024: Notes to the Financial Statements (continued)

## 16 Debtors

	2024 £	2023 £
Due within one year:		
Trade debtors	0	5,424
Prepayments and accrued income	139,418	133,939
Tax recoverable	23,567	19,019
Due later than one year:		
Prepayments and accrued income	840,000	960,000
	<b>1,002,985</b>	<b>1,118,382</b>

## 17 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,934	13,950
Income In Advance	3,720	-
Accruals	20,507	19,720
	<b>32,161</b>	<b>33,670</b>

## 18 Financial instruments

	2024 £	2023 £
Financial assets measured at fair value through income and expenditure	<u>5,544,857</u>	<u>5,703,705</u>

Financial assets measured at fair value through income and expenditure comprise of listed investments.

## 19 Operating activities

	2024 £	2023 £
Net income for the reporting period	(255,505)	252,239
Adjustments for:		
Dividends and interest	(174,697)	(154,050)
(Gains)/Losses on investments	(337,476)	552,366
Depreciation	10,368	10,010
Loss on Disposal of Fixed Assets	8,359	-
Increase/(decrease) in creditors	(1,509)	(23,464)
(Increase)/decrease in debtors	115,397	(1,017,746)
Net cash used in operating activities:	<b><u>(635,063)</u></b>	<b><u>(380,645)</u></b>

# 2023-2024: Notes to the Financial Statements (continued)

## 20 Pension commitments

	2024 £	2023 £
Pension costs payable to the defined contribution pension scheme	<u>31,548</u>	<u>21,441</u>

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. £nil contributions were payable to the fund at the balance sheet date (2023: £nil).

## 21 Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	27,000	22,575
Later than 1 year and not later than 5 years	108,000	-
Later than 5 years	<u>135,000</u>	<u>-</u>
	<u><b>270,000</b></u>	<u><b>22,575</b></u>

## 22 Contingent Liability

As at 31 March 2024, the Charity had discussed the possibility of contributing between 50% and 100% of the cost of repairs (£1,600-£3,200) to the garage at Jecca's House used for the community project 'Men In Sheds'. There is no contractual commitment, and the decision is dependent on the outcome of grant applications. (2023: £nil capital work commitments).

## 23 Related party transactions

During the year Sarah Roberts, Treasurer Trustee, was employed under an employment contract to act as line manager for the Finance Manager. Total gross pay £500, Employer's NICs £93 (2023: £4,250, Employer's NICs £93).

Sarah Roberts claimed £40 for a Trustee leaving gift.

Anthony Lishman claimed £428 in relation to expenses incurred in organising a fundraising event for the charity.

£nil is outstanding at the year-end (2023: £nil)

A son of the CEO, Helen Makaritis, claimed £300 for hours worked at Jecca's House (2023: £nil)

A son of the Co-Chair and Treasurer Trustee, Sarah Roberts, was employed under an employment contract to cover the front of house. Total gross pay £2,705, Employer's NICs £45, Employer's Pension £135 (2023: £nil).

£nil is outstanding at the year-end (2023: £nil)

## Finally...

We would like to thank everyone who has supported us this last year, whether financially or with their precious time. We are needed now, more than ever, to provide support – whether this is nursing, counselling, or navigating a family through the challenging path of a life-threatening illness.

To donate or volunteer, please visit [www.campdenhomenursing.org](http://www.campdenhomenursing.org) or call us on: 01386 840505.



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