

30TH ANNIVERSARY



THE OTAKAR KRAUS MUSIC TRUST

Registered Charity No 1178401

ANNUAL REPORT 2021



REPORT OF THE TRUSTEES FOR 2021

On behalf of the Trustees of The Otakar Kraus Music Trust, it gives me great pleasure to provide you with an update of the activities and well-being of OKMT during 2021, our 30th Anniversary Year. While 2021 started off with the second wave of the pandemic in full swing, by the end of the year we had some semblance of normality and were able to resume our much-loved Christmas concert. Despite the challenges of the pandemic, OKMT remains in good shape and continues to deliver to those in need. Since its founding in 1991, OKMT has made a difference to thousands of people of all ages through music, and we would like to thank everyone who donated to our 30th Anniversary Appeal or took part in sponsored events, to help us continue our vital work. A highlight was the full OKMT team finally reunited for our fundraising Autumn Walk in Richmond Park, along with friends and supporters.

The year started with many of our sessions being delivered remotely over Zoom. As the year progressed, we cautiously resumed in person delivery and are very grateful to Hanworth Methodist Church, United Reformed Church and Heatham House for providing us space to provide in person sessions. In September we were able to return to Newland House School for our ever-important Saturday OK Music School and OK Music Choir. A big thank you to them for the use of their wonderful music facilities. In addition, we continue to offer poetry sessions with the esteemed poet, Philip Wells, and run ukulele sessions with the Ukulele Project, plus our new Club OK for young adults with learning difficulties. We also ran music therapy sessions for people with mental health problems, neurological conditions and for elderly people with dementia.

In September 2021, we were very proud to win highly commended in the Best Charity category at the delayed 2020 Richmond Business Awards, a tribute to our achievements during the first year of the pandemic. We were delighted that our Music Club drumming session featured on BBC London News. But without a doubt, the highlight of the year was our live in person double Christmas concert, with the performances from individual OK Music School pupils and band, the OK Youth Choir and Ukulele group. The children were so excited and happy to perform again in front of family and friends. They performed spectacularly and watching them was heart-warming.

During 2021 OKMT continued to develop its strategy to reach more vulnerable people affected by the pandemic and meet need in the community. We welcomed our new Operations Co-ordinator, Isabel Fitsimmons, in September 2021 and she has ably supported our Director, Clare Lawrence, in running our existing projects and in launching new programmes for 2022, including for parents and toddlers, young carers, young people with mental health issues and adults with learning disabilities. Although virtual sessions have been a vital lifeline for many, most of our work remains in person and finding a viable dedicated space for OKMT still remains a top priority for the board.

As always, OKMT is fiscally prudently managed. Our 2021 projects were fully funded thanks in large part to the dedication of our Fundraiser, Valerie Roy. Our balance sheet remains robust, and I am pleased to report that OKMT remains in good shape financially. A big thank you to our management team for all of their hard work and keeping everything running smoothly.

We were able to raise £261,435 during the year to support our activities.

FRIENDS OF OKMT

- ◆ Lord Lee of Trafford
Ambassador for Friends of OKMT
- ◆ Dr Margaret Lobo Patron
- ◆ Councillor Nancy Baldwin Patron
- ◆ Sir John Tomlinson Patron
- ◆ Ronald Miao Chair
- ◆ Jill Clark Trustee
- ◆ Hannah Parker
- ◆ Eva Peters
- ◆ Valerie Roy
- ◆ Grenville Corke
- ◆ Remo Grasso
- ◆ John Grosse
- ◆ Paul Jarman
- ◆ Hilary Emmett
- ◆ Elizabeth Shalliker
- ◆ Hugh Rogers
- ◆ Joe Pillman
- ◆ Kathryn Howells
- ◆ Cheryl Valland
- ◆ James Halstead

On behalf of the Trustees, I would like to thank all our Funders for their flexibility with their Grants, our donors, staff, therapists, volunteers and clients for their support, hard work and enthusiasm in a most challenging year, and for the positive energy which helped us make 2021 another successful and special year for all of our clients. A special thanks to the Friends of OKMT who supported us through the year with their regular contributions to OKMT.



Ron Miao Chair



THE OTAKAR KRAUS MUSIC TRUST

The Otakar Kraus Music Trust (OKMT) was founded in 1991 by Dr Margaret Lobo. Its aim is to provide subsidised music therapy for people of all ages who have physical, psychological, behavioural or emotional difficulties, to improve their mental wellbeing and quality of life through creative and participatory music making, enabling them to reach their potential.

OKMT is based in the London Borough of Richmond upon Thames and is an independent, registered charity No. 1178401, governed by a Constitution, and managed by a Board of Trustees, who are elected and meet quarterly. The Trustees have developed services for the public benefit as per the guidance of the Charity Commission.

The Trust provides bursaries for its clients who cannot afford its services. It receives no state funding and relies on organisations which provide charitable funding and donations.

Music therapy is an NHS recognised psychological therapy, regulated by the HCPC, based on the understanding that the ability to respond to music is unimpaired by disability, injury or illness.

All music therapists of the Trust hold a Masters' Degree in Music Therapy and are members of the BAMT (British Association for Music Therapy) and HCPC (Health Care Professions Council).

IMPACT OF OKMT IN 2021

3,212

music sessions

310

people helped

100

people reached online

We helped children, young people, adults and elderly people with additional needs to communicate, gain confidence, bond with others and have improved mental well-being. **350** parents and carers were also directly or indirectly helped. **50** people received 1-1 or small group music therapy at our premises, in schools, Centres or Care Homes. We also ran:

OK MUSIC SCHOOL

76 pupils attended
10 pupils passed music exams
95% showed improved mental well-being

"I love the fact that I can make music"

NEW

CLUB OK

18 young people with learning disabilities attended

"I was able to make new friends online"

MUSIC CLUB

75 children attended Music Club
66% showed improved listening skills

"Music Club has improved his social skills"

UKULELE LESSONS

12 children with disabilities had online ukulele lessons

"I like learning new chords and chatting to people"

OK YOUTH CHOIRS

20 children & young people attended
90% said they felt part of a group

"I love singing and seeing my friends"

DRUMMING GROUPS

40 children, young people and adults took part

"I love percussion in music"

NEUROLOGICAL MUSIC THERAPY

20 people with neurological conditions attended

100% said they were able to express themselves

"Music is a thing we can't do without"

MENTAL HEALTH GROUP

8 people attended online

100% said they would use music in their life in a positive way

"I feel calmer after the sessions"

OK MUSIC HARMONY

28 elderly people took part

66% said they interacted more with others

"I felt happier with an increased sense of self-worth"

MUSIC THERAPY

Music therapy is particularly effective for those who find it difficult to communicate verbally as it can enable them to express themselves and interact. In 2021 OKMT provided 1-1 or small group music therapy for 50 people, at our premises, in care homes and in The Russell and Pield Heath Schools.

Music therapy helps people with learning or physical disabilities, autism, mental health problems and neurological conditions such as stroke and dementia. It helps to improve speech and communication, confidence, emotional well-being, social skills, cognitive skills, and motor skills.



OK MUSIC CLUB

During 2021, 75 children with additional needs and their siblings attended Music Club run by our Music Director, Edison Carolino, at Skylarks Charity. Small groups attended in three sessions with ages ranging from babies to teenagers of 15.

Music Club, funded by BBC Children in Need, provides the children with a creative musical outlet to express themselves. They learn to listen, connect, take turns and engage through music. Playing on keyboard with the therapist makes them happy. As group sizes were still limited, Edison also produced online videos for more children to follow, using household objects to play percussion, improve co-ordination and counting, and increase confidence.



The sessions became an invaluable part of our son's sensory diet. Following the routine and learning to be part of a group



DRUMMING SESSIONS

Online drumming workshops took place over summer for children and young people as part of Music Club, and monthly for adults with learning disabilities in residential homes, with the Activity Station in Barnes.

A fantastic drumming session at Music Club, funded by BBC Children in Need, featured on BBC London News, to support the incredible 24 hour Drumathon by Owain Wyn Evans. The film showed how music and drumming can help children with communication and other difficulties to express themselves and have great fun.



OK MUSIC SCHOOL

76 children and young people with disabilities attended OK Music School in 2021, being taught by qualified music therapists to play a musical instrument or sing and perform in public. Most lessons were able to return to face-to-face with safety precautions in place. In July we were able to restart our OK Music School band rehearsals, much to the joy of the pupils. Pupils have made great progress, learning to improvise and gradually play small pieces. We are delighted that ten pupils passed music exams in 2021.



OK Music School continues to bring joy, confidence and pride to the pupils, helping them to focus and enabling them to make friends and feel part of the community. We are very grateful to the funders of OK Music School who allowed us to be flexible with their Grants to meet the different situations we faced.

I enjoy learning new songs with my teacher and seeing my friends. It makes me more confident



OK YOUTH CHOIR

The OK Youth Choir for children and young people with additional needs and their siblings was able to return to face-to-face groups in July 2021, after more than one year online. The choir members said they felt happier and part of a group and loved singing together. Many thanks to The Hodge Foundation for funding the Choirs. At our 2021 Christmas concert the choirs sang a medley of Carol of the Bells and Jingle Bells.

CHRISTMAS CONCERT

It was wonderful to be able to stage two Christmas concerts in December 2021, with performances from 60 children and young people from OK Music School, our Ukulele Group and OK Youth Choirs.

The concerts were a celebration of what is being achieved by the children & young people of all abilities, bringing great joy and pride to them and their families.



My daughter just loved being on stage and we loved all the performances



CLUB OK

With a Grant from one-Richmond, set up by Hampton Fund and Richmond Parish Lands Charity, and the National Lottery Community Fund, we ran three online groups for young people with learning disabilities to give them the opportunity to create music and craft work, following the difficult time of social isolation. The young people loved being able to take part in a creative activity and felt more confident. For the last session they were able to meet in person, strengthening the bonds and friendships they had formed.



PHILIP WELLS INTERACTIVE POETRY SESSIONS

We held three online Interactive Poetry Sessions for children and young people with disabilities, enabling them to have great fun creating with words and music and interacting with others.

ONLINE UKULELE LESSONS

Our online Ukulele Lessons continued in two groups for 12 children and young people with additional needs. They learned to play simple chords and sing along, increasing their confidence, and bringing joy and friendships. Brilliantly led by Tara Maysey of the Ukulele Project, the groups performed together in public for the first time at Christmas 2021, a great experience for them.

NEUROLOGICAL MUSIC THERAPY GROUP

We ran alternate online or face-to-face music therapy group for people with neurological conditions such as stroke or MS, in partnership with Integrated Neurological Services, funded by the Postcode Society Trust. Clients said they had made friends, felt less isolated, were able to express themselves and had improved breath flow and lung function



OK MUSIC HARMONY FOR ELDERLY PEOPLE

We continued online weekly music therapy groups for elderly clients of Homelink Day Respite Centre, helping to reduce isolation and enabling clients to share memories evoked by the music, increasing feelings of satisfaction and self-worth. In late 2021, we restarted a face-to-face group at Homelink and launched a monthly group for clients and carers. Many thanks to Hampton Fund for funding this project.

My mum has dementia, and it was so nice to see her engaged and doing something which was fun and brought her a lot of happiness



ONLINE MENTAL HEALTH GROUP

We ran one further online group for eight clients of Richmond Borough Mind, funded by London Catalyst. The group supported people whose mental well-being had been worsened by the Covid-19 crisis and helped them to express themselves, and how to use music and breathing techniques to reduce anxiety.

The full 2021 Independently Examined Accounts for OKMT are filed with the Charity Commission and are on display via our website. The comparative results for 2020 represent the first full year results of the new CIO, as recorded during the Covid outbreak and 2020 lockdowns. Against the background of the ongoing Covid pandemic, we mostly managed to get back to in-person sessions, whilst retaining online where needed. Our financial aim in 2021 was to maximise as much support as possible to our clients whilst striving to contain costs and overheads to breakeven levels. Recovering Community fundraising and Music Therapy contributions together with key funder support (raising Grant income by an additional £20K) helped us achieve our aims. Our increased total revenues of £42K, covered the increased activity of £39K, including the addition in September 2021 of our new Operations Co-ordinator role.

Our overall expenditure shows 93.4% of our costs spent on direct and attributable support of our Charitable aims with just 6.6% spent on Fundraising activity.

Future Plans

Reserves at the end of Financial Year 2021 remain in a positive state with free reserves covering over four months of full current operations. The strategic plan for 2022/23 in terms of charitable activities is supported by a continuous planned programme of grant and restricted funding applications.

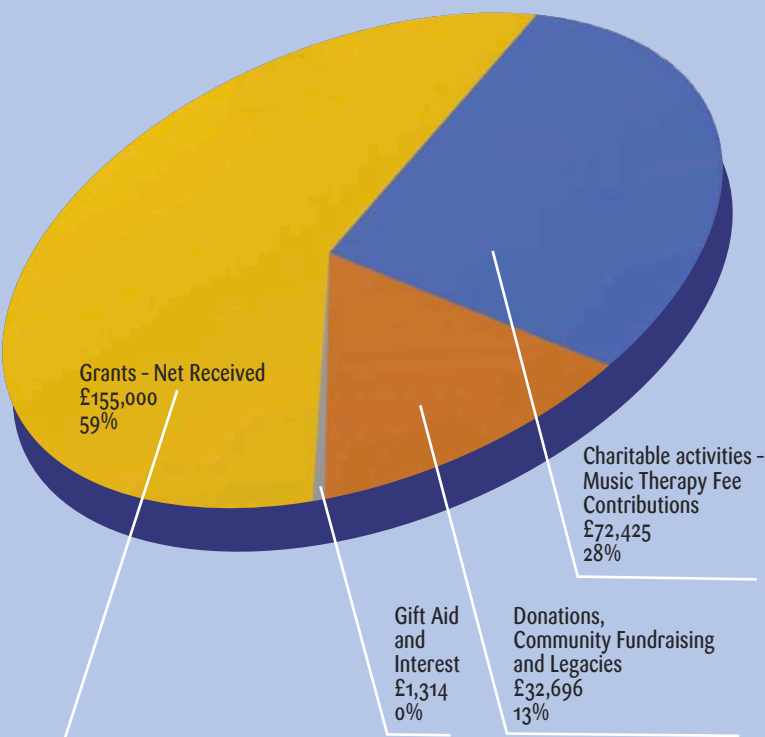
The Trustees have recognised the financial requirements of sourcing a new studio and increased to £25K a Designated Fund to support this key purpose. However, we are conscious that against the backgrounds of Covid-19 and the current cost of living economic conditions, OKMT will need to work really hard to achieve future success and our strategic aims. As a key part of this, we will continue to target and raise more core support funding to help expand our future activities.

OKMT	STATEMENT OF FINANCIAL ACTIVITIES - 2021			
INCOMING RESOURCES	Unrestricted funds	Restricted income funds	Full Year Total funds 2021	Full Year Total funds 2020
Income - How OKMT raises funds	£	£	£	£
Donations, Community Fundraising and Legacies	32,696	-	32,696	25,651
Gift Aid	1,273	-	1,273	1,231
Grants - Net Received	-	155,000	155,000	135,795
Charitable activities - Music Therapy Fee Contributions	72,425	-	72,425	56,410
Investments	41	-	41	176
Total Income	106,435	155,000	261,435	219,263
RESOURCES EXPENDED				
Expenditure - How OKMT spends funds raised				
Fundraising				
Raising Funds - Agency Fundraiser Commission	3,025	-	3,025	2,990
Raising Funds - OKMT Fundraising & Marketing	10,471	3,539	14,010	13,042
Total Expenditure on Raising Funds	13,496	3,539	17,035	16,032
Direct Charitable Activities				
Professional Music Therapist Fees and Expenses	48,835	98,360	147,195	117,868
Training and Workshops	1,582	300	1,882	2,305
Musical Equipment	659	694	1,353	2,007
Premises Hire - OKMT Outreach Projects - URC/HH	447	4,547	4,994	5,339
Main Music Studio Costs - HWMC	357	3,621	3,978	-
Bursary Fees and Provisions	3,146	-	3,146	3,981
Just Giving Fee	312	-	312	312
Events, Printing and Reproduction	3,345	885	4,230	1,355
Studio Maintenance - HWMC	838	1,205	2,043	1,708
Covid-19 Response - PPE, Equipment and Zoom Costs	554	331	885	2,137
Total Expenditure on Charitable Activities	60,075	109,943	170,018	137,012
Supporting Charitable Activities				
OKMT Director	5,794	31,260	37,054	35,118
Operations Co-ordinator	-	4,865	4,865	-
Administration	10,316	5,309	15,625	15,691
Office Expenses and Equipment	1,242	-	1,242	1,202
Accounting - Outsourced Bureau, Payroll and Review	7,245	-	7,245	8,077
Insurances	854	-	854	766
Other Expenses including Website	1,687	84	1,771	2,056
Bank Charges	336	-	336	378
BAMT and Other Membership Fees	377	-	377	-
OKMT - Strategy Away Day	-	-	-	1,160
HR Advertising and Interview Costs	431	-	431	-
Depreciation - Tangible assets	700	-	700	638
Total Expenditure on Supporting Charitable Activities	28,982	41,518	70,500	65,086
Total Expenditure	102,553	155,000	257,553	218,130
Net Income for the Year	3,882	-	3,882	1,133

OKMT		BALANCE SHEET AS AT 31 st DECEMBER 2021		
	Unrestricted funds £	Restricted income funds £	Full Year Total 2021 £	Full Year Total 2020 £
FIXED ASSETS				
Tangible Fixed Assets	9,619	-	9,619	9,373
CURRENT ASSETS				
Debtors	15,603	-	15,603	11,806
In Cash at banks and in hand	203,087	57,556	260,643	243,219
Total current assets	218,690	57,556	276,246	255,025
CREDITORS				
Creditors: amounts falling due within one year	20,304	-	20,304	12,755
Deferred Income - Restricted grants received for 2022	82,367	-	82,367	57,000
Total current liabilities	102,671	-	102,671	69,755
Net current assets	116,019	57,556	173,575	185,270
TOTAL NET ASSETS	125,638	57,556	183,194	194,643
FUNDS OF THE CHARITY				
Unrestricted funds	100,638	-	100,638	101,756
Designated funds	25,000	-	25,000	20,000
Restricted income funds - inc. £4,368 MHPC Comm' Project	-	57,556	57,556	72,887
TOTAL FUNDS	125,638	57,556	183,194	194,643

OKMT - Net Grants Received		2021 New Full Grant £	2021 Net Spend £
Grants Received in prior years - B/fwd to 2021			
BBC Children in Need Booster Grant - Ukulele			740
BBC Children in Need			2,583
The D'Oyly Carte Charitable Trust			1,150
Hampton Fund			1,840
Hampton Fund - Homelink Group			6,235
Richmond Parish Lands Charity - Covid-19 PPE			292
Richmond Parish Lands Charity			4,580
St James's Place Charitable Foundation			7,895
Tommy Hollis Children's Fund			3,200
The Edward Gostling Foundation			3,333
Other Grants			537
RF - Subtotal per Statutory Acccounts - Note 10			32,385
Grants Received in full 2021			
ArtSocial Foundation	22,500		21,010
BBC Children in Need	10,000		9,150
City Bridge Trust	22,200		22,200
Hampton Fund	15,000		13,420
Hampton Fund - for Homelink Group	8,000		680
Jack Petchey Foundation	1,750		885
John Horniman's Children's Trust	3,000		1,685
London Catalyst	1,500		1,500
Masonic Charitable Foundation	5,000		5,000
Music Marathon	986		0
National Lottery - Awards For All	10,000		7,500
One Richmond	6,200		6,200
Postcode Society Trust	6,600		4,785
Richmond Parish Lands Charity	5,000		5,000
Richmond Parish Lands Charity	10,000		10,000
Stephen Clark Charitable Trust	500		0
The Arnold Clark Community Fund	1,000		1,000
The Baily Thomas Charitable Fund	1,000		0
The Garfield Weston Foundation	10,000		10,000
The Hodge Foundation	4,000		2,600
The Radcliffe Trust	2,500		0
RF - Subtotal per Statutory Acccounts - Note 10	146,736		122,615
Total RF Net Utilised as Statutory Accounts 2021			
Grants Total - Net Received per 2021 Accounts		155,000	

OKMT SOURCES OF INCOME 2021



FUNDRAISING EVENTS DURING 2021

Many thanks to everyone who took part in our **30th Anniversary online Quiz** in March, with fiendish questions devised by Chris Lawrence, and quizmaster, Cllr Nancy Baldwin making the event so much fun!

Huge thanks to the families who took part in the **Captain Tom 100m Challenge**. Our Trustee Laura Plail and her daughters, who walked for 100 minutes, OK Music School Co-ordinator, Mercedes Bianchin and her daughters who baked 100 cakes, and the Peters/Martin Family, who played 100 hymns on their recorders.



Thank you also to our **4 ASICS LONDON 10K** runners - our Director, Clare Lawrence, Rebecca Knight, OKMT parent Tricia Hardisty and Jon Warden - who raised more than £2,500.

We are very grateful to the three people who took part in the **London Virtual Marathon** in October. OK Music School pupil, Harshini Naresh, finds walking challenging, but walked a wonderful distance for us.

Many thanks also to Richard Lawrence, who ran in country lanes in Gloucestershire and Helen Troughton, who walked 26 miles in Worcestershire. Together they raised over £2,500 for OKMT.

RICHMOND PARK AUTUMN WALK

The whole of TEAM OKMT got together for the first time since March 2020, and joined by supporters and families, walked round the Tamsin Trail in Richmond Park, to raise funds for OKMT. We had a wonderful drumming send off at Pembroke Lodge and a beautiful walk in the autumn colours around the 7.3 mile Trail. The walk raised over £6,000 to help us reach more vulnerable people



through the power of music. Thank you very much to everyone who took part or donated to these events or made a donation to our 30th Anniversary Appeal; to our Friends of OKMT and to all our Funders, listed below, who have enabled us to help so many people in difficult times and to plan ahead to reach many more during 2022 and beyond.

FUNDERS & SUPPORTERS 2021

- ◆ Arnold Clark Community Fund
- ◆ ArtSocial Foundation
- ◆ Arts Society Kingston
- ◆ BBC Children in Need
- ◆ Camelia Botnar Foundation
- ◆ City Bridge Trust
- ◆ The D'Oyly Carte Charitable Trust
- ◆ The Edward Gostling Foundation
- ◆ The Garfield Weston Foundation
- ◆ Hampton Fund
- ◆ The Hodge Foundation
- ◆ John Horniman's Children's Trust
- ◆ The Tommy Hollis Children's Fund
- ◆ Jack Petchey Foundation
- ◆ London Catalyst
- ◆ Masonic Charitable Foundation
- ◆ National Lottery/Awards for All
- ◆ Normansfield and Richmond Foundation
- ◆ One Richmond
- ◆ Postcode Society Trust
- ◆ The Radcliffe Trust
- ◆ Richmond Parish Lands Charity
- ◆ St James's Place Charitable Foundation
- ◆ Stephen Clark Charitable Trust
- ◆ The Baily Thomas Charitable Fund
- ◆ The Tregelles Trust

OKMT TRUSTEES SERVING DURING 2021

Ronald Miao Chair
Raymond Collins Treasurer
Edward Boamah
Jill Clark
Laura Clayton Plail
Kamna Muralidharan
John Castelberg Deceased
Peter Hadfield

STAFF

Clare Lawrence Director
Valerie Roy Fundraising Manager
Cheryl Valland Administrator
Isabel Fitzsimmons Operations Co-ordinator
Mercedes Bianchin Music School Co-ordinator

THERAPISTS & TEACHERS

Edison Carolino Music Director
Carmem Coles Jo Caleb
Gemma Lenton-Smith Margaret Nicholson
Laura Pearce Elaine Ng
Sophie Crawford Chrissy Fuller
Kimberley Andrews Rachel Logan
Jessica France Tara Maysey

The Otakar Kraus Music Trust 112 Broad Lane, Hampton, Middlesex TW12 3BW

Telephone: 07435 062212

Email: info@okmtrust.org.uk

Website: www.okmtrust.org.uk

Registered Charity No 1178401



THE OTAKAR KRAUS MUSIC TRUST
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

TWP ACCOUNTING LLP

Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

THE OTAKAR KRAUS MUSIC TRUST

YEAR ENDED 31 DECEMBER 2021

CONTENTS

	Page
Reference and administrative information	1
Trustees Report	2 - 6
Report of the independent examiner	7
Statement of financial activities	8
Balance sheet	9
Notes forming part of the financial statements	10 - 16

THE OTAKAR KRAUS MUSIC TRUST

YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees - serving throughout the year

Ronald Miao (Chairman)
Raymond Collins (Treasurer)
Jill Clark
Edward Boamah
Laura Clayton Plail
Kamna Muralidharan
John Castelberg (Deceased April 2021)
Peter Hadfield

Staff

Director – Clare Lawrence
Fundraising Manager – Valerie Roy
Administrator – Cheryl Volland
Operations Co-ordinator – Isabel Fitzsimmons
OK Music School Co-ordinator – Mercedes Bianchin

Charity registered number

1178401

Company registration number

CE014110

Registered Office

The Otakar Kraus Music Trust
112 Broad Lane
Hampton
Middlesex
TW12 3BW

Independent examiners

TWP Accounting LLP
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

THE OTAKAR KRAUS MUSIC TRUST

TRUSTEES REPORT – YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2021.

The trustees who served during the year are listed in page 1 under reference and administrative information.

On behalf of the trustees of the The Otakar Kraus Music Trust, it gives me great pleasure to provide you with an update of the activities and well-being of OKMT during 2021, our 30th Anniversary Year.

Objectives and activities

a. Policies and objectives

The aim of The Otakar Kraus Music is to provide subsidised music therapy for people of all ages who have physical, psychological, behavioural or emotional difficulties, in order to improve their mental wellbeing and quality of life through creative and participatory music making, enabling them to reach their potential.

Structure, governance and management

a. Constitution

The Otakar Kraus Music Trust (OKMT) was founded in 1991 by Dr Margaret Lobo and is based in the London Borough of Richmond upon Thames and is an independent, registered charity. The original Trust (formed in 1991) was legally transformed into a CIO (new charity registration 1178401) on the 1st May 2019. The CIO is governed by a Constitution, and managed by a Board of Trustees, who are elected by resolution of the Board and inducted by the Charity Director.

The charity's trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

c. Organisational structure and decision making policies

The board started 2021 with eight trustees but as sadly reported in last year's annual report, our fellow trustee John Castelberg, passed away in April 2021. He is sadly missed by friends, family, loved ones and all at OKMT.

The Board continued to meet quarterly with our remaining seven trustees through 2021. The Board will look to recruit additional Trustees in 2022/2023 to expand the vitality and depth of knowledge of the Board.

Board sub-committees meet monthly to discuss finance, organisational and operational matters. The Board carried out a major Strategy review of the charity in early 2020 and continued to develop and review our strategy through 2021, against the background of the continuing pandemic. We strive to reach more vulnerable people and aim to meet growing needs within the community. This involves building on our core activities and adding new activities in the mental health and wellbeing areas so that OKMT can further support our clients across the borough.

To strengthen our ability to meet these needs, we welcomed our new Operations Co-Ordinator, Isabel Fitsimmons, in September 2021 to offer support to our Director, Clare Lawrence, in running our existing projects and in preparing the launch for new programmes in 2022. Obviously, the continued effect of the Covid 19 Pandemic means that the Strategic rollout will be adapted during 2022 and looking further ahead also into 2023.

The Board have examined where there may be risks which the charity could face and confirm that systems have been established to enable steps to be taken to lessen these risks. OKMT maintains a full range of governance policies including Safeguarding and Privacy policies which are published on our website.

THE OTAKAR KRAUS MUSIC TRUST

TRUSTEES REPORT – (Continued) YEAR ENDED 31 DECEMBER 2021

Achievements and performance

a. Main achievements of the charity

While 2021 started off with the second wave of the Pandemic in full swing, by the end of the year we had some semblance of normality and were able to resume our much-loved Christmas concert. Despite the challenges of the pandemic, OKMT remains in good shape and continues to deliver to those in need. Since its founding in 1991, OKMT has made a difference to thousands of people of all ages through music, and we would like to say a huge thank you to everyone who donated to our 30th Anniversary appeal or took part in sponsored events, to help us continue our vital work. A highlight was the full OKMT team finally reunited for our fundraising Autumn Walk in Richmond Park, along with friends and supporters.

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In September we were able to return to Newland House School for our ever-important Saturday OK Music School and OK Music Choir. A big thank you to them for the use of their wonderful music facilities. In addition, we continued to offer poetry sessions with the esteemed poet, Philip Wells, and ran ukulele sessions with the Ukulele Project, plus our new Club OK for young adults with learning difficulties. We also ran music therapy sessions for people with mental health problems, neurological conditions and for elderly people with dementia.

In September 2021, we were very proud to win highly commended in the Best Charity category at the delayed 2020 Richmond Business Awards, a tribute to our achievements during the first year of the pandemic. We were also delighted that our Music Club drumming session featured on BBC London News.

But without a doubt, the highlight of the year was our live in person double Christmas concert with performances from individual OK Music School pupils and band, the OK Youth Choir and Ukulele group. The children were so excited and happy to perform again in front of family and friends. They performed spectacularly and watching them was heart-warming.

We so enjoyed celebrating our 30th anniversary in 2021.



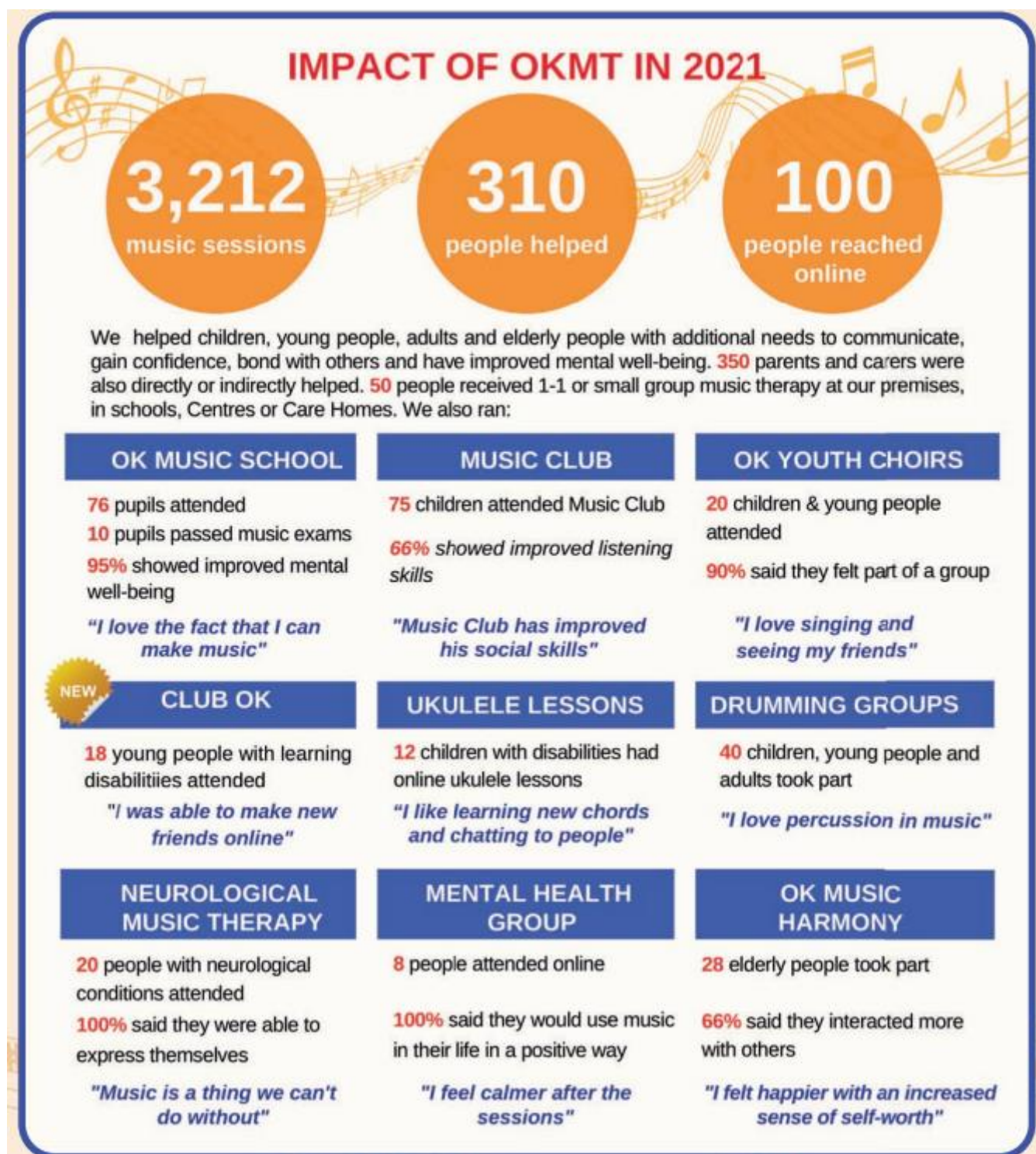
A full list of our achievements and client activities during 2021 are published in our full annual and impact reports. .

We look forward to 2022 with confidence and hope that OKMT will continue to support our clients across all age ranges during the return to post pandemic normality and the way ahead.

Achievements and performance

a. Main achievements of the charity – continued

Music Therapy is the clinical and evidence-based use of music interventions to accomplish individualised goals within a therapeutic relationship. It is particularly effective for those who find it difficult to communicate verbally because it does not rely on an ability to speak in order to be accessible. The table below as published in our impact report summarises the key benefits of our sessions for our clients in 2021.



Financial review

OKMT continues to be in positive shape financially at 31st December 2021, thanks to all the hard work of the management and fundraising team, our music therapists, volunteers and our Trustee Board who have collectively risen to the challenge raised by the Covid 19 pandemic in supporting our clients.

Our overall financial aim this year was to maximise as much as possible the support to our clients whilst striving to contain costs and overheads to breakeven levels, which we have achieved. OKMT has traditionally derived at least 50% of our income from grants and to this extent we are not exposed as much as some charities to the downturn in community and individual funding caused by the pandemic. We were still hit by the loss of many one to one sessions where vulnerable clients could still not take up their normal sessions, especially in the first half of 2021. .

As always, OKMT is fiscally prudently managed. Our 2021 projects were fully funded thanks in large part to the dedication of our Fundraiser, Valerie Roy, who has for the second year of the pandemic managed to increase the level of grant funding by £20k to £155k, equating to 59% of current year income. Our balance sheet remains robust, and therefore I am pleased to report that OKMT is financially secure for the challenges ahead. A big thank you to our management team led by Clare Lawrence, who so diligently matches our available resources to the maximum need and to her team's (Cheryl Valland, Izzy Fitzsimmons and Mercedes Bianchin) efforts and hard work in keeping everything running smoothly.

In total, OKMT reported income of £261,435 against overall costs of £257,553 giving a small operating surplus of £3,882 for the year, a net increase of £2,749 over 2020. Our increased total revenues of £42k, up due to recovering Community fundraising +£7k and Music Therapy fee contributions +£16k added to the grants increase of +£19k, combining to cover the total uplift in 2021 costs of £39k. These increased costs were due to additional 2021 activities once again taking place versus the lower 2020 Covid-19 affected levels. The recovering activity and client sessions thus saw our Music Therapist costs increase by +£29k and rental costs +£3k to reach more normal operating spend levels. These increases, together with the introduction of the Operations Coordinator role for the final third of the year, +£5k from September 2021 and the welcome return of our extended Christmas concert and other event and marketing costs +£2k accounted for the total cost uplift in 2021.

The main areas of revenue and expenditures are reported in the Statement of Financial Activities and a list of principal grant funders, to whom we are so grateful, are set out in note 12 to the accounts.

Formally, we note that OKMT receives no state funding and relies on organisations which provide charitable funding and donations. Fundraising and community events are held (some online in 2021) throughout the year.

As reported last year, OKMT and our partner Skylarks Charity appreciate the kind support of Hampton Fund and The Peter Dolan Foundation in supporting the planning application for the joint community project at Marble Hill. The project is still awaiting planning permission for the site and is now hopefully to be decided upon in late 2022. We hope to be able to proceed together with Marble Hill Playcentres in developing the Community Hub. Reference notes to the Accounts - 9 Designated Funds & 10 Grants.

On behalf of the Trustees, I would like to thank all our Funders for their flexibility with their Grants, our donors, staff, therapists, volunteers and clients for their support, hard work and enthusiasm in a most challenging of years, and for the positive energy which helped us make 2021 another successful and special year for all of our clients. A special thanks to the Friends of OKMT who supported us through the year with their regular contributions to OKMT.

a. Going concern

The trustees are confident that the trust has adequate resources to continue in operational existence for the foreseeable future and meet its financial obligations. Therefore, they adopt the going concern basis of accounting in preparing these financial statements

b. Reserves policy

Best practice holds that reserves equal a minimum of three months of an organisation's running costs. The Trustees note that a total (unrestricted funds) amount of £100,638, with net free reserves of £91,019 (see note 12 - Net Current assets) at the close of the period being sufficient to meet the demands of the organisation's future running costs as at the end of the financial year. Net Free cash reserves cover over four months of full operating costs at current operating levels. OKMT will endeavour to build up to six months cover in future, but realistically, the Covid19 pandemic and economic forecast conditions may slow this aim down for a few years.

OKMT's Trustee Board has identified the clear need to secure premises in the borough and as such has transferred a further £5K to our Designated Premises fund now totalling £25,000.

Post Balance Sheet Events

Both the UK and worldwide economy continue to face continued uncertainty with the ongoing Coronavirus (Covid-19) pandemic and the subsequent inflationary effects of disrupted supply chains. This has been made worse by the growing economic effects of the conflict in Ukraine. The final outcome of both the pandemic (per the World Health Organisation marked still as unknown) and the economic repercussions on energy costs caused by the Ukraine conflict mean that future financial implications on both the World and UK economies cannot be determined at the balance sheet date. However, the success of the current vaccination and booster programmes here in the UK have given hope for a return to as near 'normal' daily life as possible. Ultimately future trading success is tied to and dependent upon the overall state of the economy and the effect of the growing inflation led cost of living position here in the UK. The Trustees note that OKMT has adequate resources and reserves to continue and therefore adopts the going concern basis in preparing the annual report and financial statements for 2021 year end.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure proper controls are in place to provide reasonable assurance against fraud and error. Risks and their management are formally reviewed every year.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees on 17.10.2022 and signed on their behalf by:



.....
R Miao
Chairman

THE OTAKAR KRAUS MUSIC TRUST

YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of The Otakar Kraus Music Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

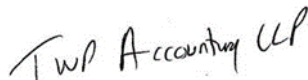
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
2. the accounts do not accord with those records;
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 17.10.2022

Paul Hawksley FCA MAAT CTA

TWP Accounting LLP

Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

THE OTAKAR KRAUS MUSIC TRUST

YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds	Restricted funds	Designated funds	2021 Full Year Total	2020 Full Year Total
		£	£	£	£	£
Incoming resources						
Donations, community fundraising and legacies		32,696	-	-	32,696	25,651
Gift Aid		1,273	-	-	1,273	1,231
Grants - Net received	10	-	155,000	-	155,000	135,795
Charitable activities – Music Therapy Contributions	2	72,425	-	-	72,425	56,410
Investments		41	-	-	41	176
Total incoming resources		106,435	155,000	-	261,435	219,263
Resources expended						
Raising funds - Agency fundraiser commission	3	(3,025)	-	-	(3,025)	(2,990)
Raising funds - OKMT fundraising & marketing	3	(10,471)	(3,539)	-	(14,010)	(13,042)
Charitable activities	3	(89,057)	(151,461)	-	(240,518)	(202,098)
Total resources expended		(102,553)	(155,000)	-	(257,553)	(218,130)
Net incoming resources / (resources expended) before other gains (Net Income for the period)		3,882	-	-	3,882	1,133
Net incoming resources		3,882	-	-	3,882	1,133
Reconciliation of funds						
Fund balance brought forward 1 January 2021		101,756	72,887	20,000	194,643	195,059
Fund Transfers / Net movements for the period	9 / 10	(5,000)	(15,331)	5,000	(15,331)	(1,549)
Fund balance carried forward 31 December 2021		100,638	57,556	25,000	183,194	194,643

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 9 to 16 form part of these financial statements.

THE OTAKAR KRAUS MUSIC TRUST

CHARITY NUMBER 1178401

BALANCE SHEET AS AT 31 DECEMBER 2021

			2021	2020
	Note	£	£	£
Fixed Assets				
Tangible Fixed Assets	13		9,619	9,373
Current assets				
Cash at bank and in hand		260,643		243,219
Debtors	5	15,603		11,806
Creditors: amounts falling due within one year	6	(102,671)		(69,755)
Net current assets			173,575	185,270
Net assets	12		183,194	194,643
Charity funds				
Unrestricted funds			100,638	101,756
Designated funds	9		25,000	20,000
Restricted funds	10		57,556	72,887
Total funds	8		183,194	194,643

The financial statements were approved by the trustees and authorised for issue on 17.10.2022 and signed on their behalf by:



.....
R Miao
Chairman



.....
R L Collins ACMA CGMA
Treasurer

The notes on pages 10 to 16 form part of these financial statements.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Accounting Policies

The Charity's name is The Otakar Kraus Music Trust and the address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is the provision of Music Therapy. In the event of the charity being wound up, the members of the charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Going concern

The trustees are confident that the trust has adequate resources to continue in operational existence for the foreseeable future and meet its financial obligations. Therefore, they adopt the going concern basis of accounting in preparing these financial statements.

1.3 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of the designated fund is set out in note 9 of the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Revenue Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of Fundraising.
- Expenditure on charitable activities: and
- Other expenditure represents those items not falling into the categories above.

The analysis of these costs is included in note 3.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.6 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

1.7 Tangible Fixed Assets

A new fixed assets policy was implemented in 2019 which involves all capital equipment either purchased or freely donated to the Trust, with capital values exceeding £500. Therefore, tangible fixed assets of more than £500 or more are capitalised and recognised when future economic benefit are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

The Trustee Board has approved a new policy for the capitalisation of key Trust assets, together with an associated depreciation policy. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Specific musical instruments – Grand Piano	- 50 years
Musical instruments & electronic equipment	- 10 years
Computer Equipment & Laptops	- 5 years

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

2 Charitable Activities – Incoming Resources

The activity for the year was the provision of music therapy by The Otakar Kraus Music Trust.

	Full Year 2021 £	Full Year 2020 £
Fee Contributions invoiced towards subsidised Music Therapy Services.	72,475	56,410

THE OTAKAR KRAUS MUSIC TRUST

YEAR ENDED 31 DECEMBER 2021

NOTES FORMING PART OF THE FINANCIAL STATEMENTS – continued

3 Total Resources Expended

The only activity for the year was music therapy for
The Otakar Kraus Music Trust.

	Full Year 2021	Full Year 2020
	£	£
Fundraising:		
Agency Fundraising Commission	(3,025)	(2,990)
OKMT Marketing	(382)	(767)
OKMT Fundraising	(13,628)	(12,275)
	<u>(17,035)</u>	<u>(16,032)</u>

£3,539 (2020 - £3,945) of the above costs were attributable to restricted funds.

£13,496 (2020 - £12,087) of the above costs were attributable to unrestricted funds.

Direct Charitable Activities:

Professional Music Therapist fees & Exps.	(147,195)	(117,868)
Workshops, Exam & Study Fees.	(919)	(2,167)
Training & Courses	(963)	(138)
Musical Equipment & Tablets	(1,353)	(2,007)
Premises Hire - New Main Studio	(3,978)	(3,510)
Premises Hire – Outreach projects	(4,994)	(1,829)
New Premises Community Project (MHPC)	(0)	(0)
Bursary fees and provisions	(3,146)	(3,981)
Just / Local / Giving affiliation fees	(312)	(312)
Event, printing & reproduction	(4,230)	(1,355)
Studio Maintenance & Refurbishment	(2,043)	(1,708)
Covid 19 Response – PPE, Equipment & Zoom costs	(885)	(2,137)
	<u>(170,018)</u>	<u>(137,012)</u>

£109,943 (2020 - £97,666) of the above costs were attributable to restricted funds.

£60,075 (2020 – £39,346) of the above costs were attributable to unrestricted funds

Support & Governance costs:

OKMT Trust Director	(37,054)	(35,118)
OKMT Ops Co-ordinator	(4,865)	(0)
Administration	(15,625)	(15,691)
Office expenses & equipment	(1,242)	(1,202)
Accounting, Review & Payroll - Cloud Bureau	(7,245)	(8,077)
Insurances	(854)	(766)
Other Expenses inc Website	(1,771)	(1,994)
BAMT & other membership fees	(377)	(62)
Bank Charges & commissions	(336)	(378)
OKMT – Strategy Away day	(0)	(1,160)
Recruitment advertising & costs	(431)	(0)
Depreciation – Tangible Assets	(700)	(638)
	<u>(70,500)</u>	<u>(65,086)</u>

£41,518 (2020 - £29,784) of the above costs were attributable to restricted funds.

£28,982 (2020 - £35,302) of the above costs were attributable to unrestricted funds.

The independent examination, review, certification and professional advice

£1,750 (2020 - £1,750) are included within support costs

Total Cost of Total Charitable Activities	<u>(240,518)</u>	<u>(202,098)</u>
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Total Expenditure	<u>(257,553)</u>	<u>(218,130)</u>
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THE OTAKAR KRAUS MUSIC TRUST

YEAR ENDED 31 DECEMBER 2021

NOTES FORMING PART OF THE FINANCIAL STATEMENTS – continued

4 Employees

OKMT has one full time employee (our Director) and one part time employee (since September 2021).

No employee was paid more than £60,000 per annum.

Neither of the employees are Trustees.

The employees received remuneration and expenses during the year of £41,919 (Wages - £28,430; Social security costs - £7,940; Pension - £5,549).

Year 2020 - £35,118 (Wages - £24,850; Social security costs - £8,299; Pension - £1,969)

OKMT pays Pension contributions in line with auto-enrolment direct to a named Pension scheme.

5 Debtors

	2021 £	2020 £
Trade Debtors	14,205	9,393
Prepayments	1,398	2,413
	<u>15,603</u>	<u>11,806</u>

6 Creditors: Amounts falling due within one year

	2021 £	2020 £
Other Taxation and Social security	1,386	1,513
Accruals and Deferred income (see note 11)	<u>101,285</u>	<u>68,242</u>
<i>(Deferred Income included in creditors – 2021 £82,367 / 2020 £57,000)</i>	<u>102,671</u>	<u>69,755</u>

7 Related Party Transactions

The Trustees neither received nor waived any remuneration or expenses during the year.

8 Statement of Funds

	As at 1 January	Income	Transfers/ Net movement	Total Net Expenses	As at 31 December
	2021 £	2021 £	2021	2021 £	2021 £
General Reserves	101,756	106,435	(5,000)	(102,553)	100,638
Restricted Funds	72,887	155,000	(15,331)	(155,000)	57,556
Designated Fund	20,000	-	5,000	-	25,000
TOTAL FUNDS	194,643	261,435	(15,331)	(257,553)	183,194

9 Designated Funds

The Trustees have allocated a further £5,000 into a designated fund towards the provision of costs associated with locating, sourcing and fitting out new premises. The current fund total is £25,000.

OKMT during 2021 has continued to be proactive in supporting a partnership community development project, within the Richmond Borough, with other local charities and funding stakeholders. The Marble Hill Community Project has the potential to fulfil our requirement for a new permanent home, while sharing the facility with other local charities in a community hub. The project is currently in the early stages and is hoped to now receive planning permission from the local council in 2022.

Should the project be approved by the Council, a significant joint capital funding project will need to be undertaken, together with associated project revenue requirements for the project to succeed within a community legal framework. Currently the charities involved are seeking the best way forward to ensure collaboration amongst the various parties and stakeholders. This is a complicated project with many stakeholders, and it is by no means certain to successfully complete.

THE OTAKAR KRAUS MUSIC TRUST

YEAR ENDED 31 DECEMBER 2021

NOTES FORMING PART OF THE FINANCIAL STATEMENTS – continued

10 Net Grants Received

	2021 £	2021 £	2021 £
OKMT	Grant	Utilised	Balance
<u>Grants Received Prior Years – Agreed Balances B/fwd to 2021</u>			
BBC Children in Need Covid Booster – Ukulele Project	740	(740)	0
BBC Children in Need	2,583	(2,583)	0
D'Oyly Carte Charitable Trust	1,150	(1,150)	0
Hampton Fund	1,840	(1,840)	0
Hampton Fund – Homelink Group	6,235	(6,235)	0
Richmond Parish Lands Charity – Covid 19 special Grant – PPE	376	(292)	84
Richmond Parish Lands Charity	4,580	(4,580)	0
St James's Place Charitable Foundation	7,895	(7,895)	0
Tommy Hollis Children's Fund	3,200	(3,200)	0
The Edward Gostling Foundation	3,333	(3,333)	0
The Mayors Fund – (LBRuT) Wellbeing	17,754	0	17,754
The Walter Lobo Bursary Fund	5,767	0	5,767
Other Grants	5,999	(537)	5,462
Net Grants brought forward from 2020 & Balance c/fwd to 2022	61,452	(32,385)	29,067
<u>Grants Received 2021 Projects</u>			
ArtSocial Foundation	22,500	(21,010)	1,490
BBC Children in Need	10,000	(9,150)	850
City Bridge Trust	22,200	(22,200)	0
Hampton Fund	15,000	(13,420)	1,580
Hampton Fund – for Homelink Group	8,000	(680)	7,320
Jack Petchey Foundation	1,750	(885)	865
John Horniman's Children's Trust	3,000	(1,685)	1,315
London Catalyst	1,500	(1,500)	0
Masonic Charitable Foundation	5,000	(5,000)	0
Music Marathon	986	0	986
National Lottery – Awards For All	10,000	(7,500)	2,500
One Richmond	6,200	(6,200)	0
Postcode Society Trust	6,600	(4,785)	1,815
Richmond Parish Lands Charity	5,000	(5,000)	0
Richmond Parish Lands Charity	10,000	(10,000)	0
Stephen Clark Charitable Trust	500	0	500
The Arnold Clark Community Fund	1,000	(1,000)	0
The Baily Thomas Charitable Fund	1,000	0	1,000
The Garfield Weston Foundation	10,000	(10,000)	0
The Hodge Foundation	4,000	(2,600)	1,400
The Radcliffe Trust	2,500	0	2,500
Grants – 2021 Projects -Total Received to 31 December 2021	146,736	(122,615)	24,121
<u>OKMT Total Grants as at 31 December 2021 – Balance c/fwd to 2022</u>	208,188	(155,000)	53,188
<u>Joint Community Project – MHPC stakeholders funds - Balance Sheet</u>			
B/fwd from 2020 / Cumm ' Spend 2021 / Fund Balance at 31 December 2021	11,436	(7,068)	4,368
<u>Restricted Fund Grants – at close 31 December 2021 – C/fwd to 2022</u>			57,556
Note:			
Balance brought forward at 1 January 2021	72,887		
Net Movement in Total Restricted Funds: January – December 2021			(15,331)

THE OTAKAR KRAUS MUSIC TRUST

YEAR ENDED 31 DECEMBER 2021

NOTES FORMING PART OF THE FINANCIAL STATEMENTS – continued

11 Deferred Income

<u>Grants Received in Quarter 4 2021 – for specific 2022 Projects</u>	£
Included in Current Liabilities at 31 December 2021: <i>(Will be activated as Restricted Funds on 1st January 2022)</i>	
ArtSocial Foundation	15,000
Arts Society Kingston	1,367
BBC Children in Need	10,000
Camelia Botnar Foundation	10,000
Masonic Charitable Foundation	5,000
Normansfield and Richmond Foundation	8,000
Richmond Parish Lands Charity	25,000
The Edward Gostling Foundation	5,000
The Tregelles Trust	3,000
	<hr/>
Total – Prepaid in 2021 – carried forward to 2022 Projects	82,367

The Deferred Income relates to Grants received in advance by OKMT for 2022 (Restricted Fund) projects. The funders paid funds over in advance to OKMT in late 2021.

These are technically a current liability under the terms of the grants offered at the Balance Sheet date and will be transferred to Restricted Funds on 1st January 2022.

The deferred income is included within accruals and deferred income under creditors at the balance sheet date.

12 Analysis of Net Assets between funds

	General	Restricted	Designated	Total December 2021
	£	£	£	£
Tangible Fixed Assets	9,619	-	-	9,619
Current Assets:				
Cash at Bank:	178,087	57,556	25,000	260,643
Debtors:	15,603	-	-	15,603
Current Liabilities:	(102,671)	-	-	(102,671)
Net Current Assets	<hr/> 91,019	<hr/> 57,556	<hr/> 25,000	<hr/> 173,575
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	100,638	57,556	25,000	183,194
	<hr/>	<hr/>	<hr/>	<hr/>

THE OTAKAR KRAUS MUSIC TRUST

YEAR ENDED 31 DECEMBER 2021

NOTES FORMING PART OF THE FINANCIAL STATEMENTS – continued

13 Tangible Fixed Assets

Tangible Fixed Assets	Grand Piano £	Electronic Keyboard & Xylophones £	Electronic Stage, Sound & Musical Kit £	Computer Equipment & Laptops £	Total £
Cost or Valuation					-
Brought Forward at 1 January 2021	7,500	3,265	1,607		12,372
Additions	-	-	-	946	946
At 31 December 2021	7,500	3,265	1,607	946	13,318
Depreciation					
Brought Forward at 1 January 2021	913	1,360	726		2,999
Charge for the year	150	326	161	63	700
At 31 December 2021	1,063	1,686	887	63	3,699
Net Book Values					
Brought Forward at 1 January 2021	6,587	1,905	881		9,373
At 31 December 2021	6,437	1,579	720	883	9,619

14 Controlling Parties

The charity was under the control of the Trustees during the period.