
Document Details:

Filename:	HEN21-Charity accounts (draft)-KATIE-20231121-123401-521.PDF
Client of:	Buffery & Co Ltd

Signature Details

Name:	Lucie Cave
Email:	treasurer@henleyrowingclub.org
Date & Time:	24/11/2023 16:25:42 PM (GMT)
IP Address:	86.185.84.136
Signing Statement:	Lucie Cave confirms that the information is correct and complete to the best of their knowledge and belief.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	Buffery & Co Ltd
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records.

Report of the Trustees and
Financial Statements
for the Year Ended 31st August 2023
for
Henley Rowing Club

Buffery & Co Ltd
2 West Street
Henley On Thames
Oxfordshire
RG9 2DU

Contents of the Financial Statements
for the Year Ended 31st August 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

**Report of the Trustees
for the Year Ended 31st August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are:

The promotion of community participation in healthy recreation in particular by the provision facilities for rowing, sculling and other sports (facilities means land, buildings, equipment and organising sporting activities).

Providing and assisting in providing facilities for sport, recreation or other leisure time occupation of such persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Henley Rowing Club (HRC) is one of the oldest rowing clubs in the country, having been founded in 1839. It became a Charitable Incorporated Organisation on September 1, 2018. HRC is a successful, community-focused club, open to all, based in Henley on Thames. The club's 450 members are aged from 13 to 90, with a wide range of ability and ambition. The junior section of the club, including both boys and girls, has been particularly successful over recent years at local, national and international levels (see www.henleyrowingclub.co.uk).

Club facilities include a wide range of boats for all levels of ability and a well-equipped gym, enabling year-round training for all members. Inclusivity is at the heart of the club's ethos and the club offers learn-to-row courses every year for junior and adult beginners, as well as facilitating rowing, sculling and land training for several local schools.

Recognising that for some people cost is a barrier to our sport, the Charity is committed to removing or reducing such barriers by generating income via means other than subscriptions and fees and by offering support through the Members' Support Fund when appropriate.

HRC is an active supporter and member of British Rowing and is run entirely by an enthusiastic team of volunteers.

Financial review

Financial position

The financial position of Henley Rowing Club continues to be strong, with the club in full operation in 2022-23. Membership fees, fundraising by the members, and the funds generated by the associated Trading Company, continue to perform well.

The Trustees completed a thorough asset review and designated funds to the maintenance of existing equipment over the season, placing additional investment in new equipment on hold whilst a review was completed. Investment instead was placed in building a coaching squad to further support the aims of the club across the squads. This has increased the Club's net current assets from £93,742 to £199,597 during the year, however, the remaining assets leave the club with a firm foundation going forward. The Trustees look to the future with confidence in the ability of the club maintain its investment in the fleet, and make improvements to the property and facilities over the medium term.

The activities of our associated trading company, Henley Rowing Club Trading Limited performed better than previous years in 2022-23. The income from Henley Open Events events, learn to row courses and junior summer camps, visiting athletes, and the income from car parking and camping during the Henley Royal Regatta provided a good level of income. Weather conditions led to the cancellation of one of the two annual Henley Open Events in November 2022. A focused Events co-ordinator improved Corporate Event activity through the year. The overall Trading Limited activity generated sufficient profit to allow a donation of £68,500 to be made to the Club in 2022-23.

Overall, the Club has seen the unrestricted funds increase by £51,188 during this year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Club governance

The club is a volunteer led organisation managed by a committee consisting of the trustees elected by members and a Captain (non-trustee) also elected by members in accordance with the constitution and club bye-laws. Co-opted roles, including Welfare, feed into the managing committee together with other ad hoc positions as required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE014109 (England and Wales)

Registered Charity number

1178400

Report of the Trustees
for the Year Ended 31st August 2023

Registered office
Henley Rowing Club
Wargrave Road
Henley-on-Thames
Oxfordshire
RG9 3JD

Trustees
B Redman
F D Goodwin
H Turnell
M Hall
N E C Mead
L Clarke
R J Oldfield Gelling (appointed 9.5.23)
L Cave (appointed 9.5.23)
N J L Friend (appointed 9.5.23)

Company Secretary
M Hall

Independent Examiner
Mark Buffery
Buffery & Co Ltd
2 West Street
Henley On Thames
Oxfordshire
RG9 2DU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on
..... and signed on the board's behalf by:

.....
L Cave - Trustee

**Independent Examiner's Report to the Trustees of
Henley Rowing Club (Registered number: CE014109)**

Independent examiner's report to the trustees of Henley Rowing Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Buffery

Buffery & Co Ltd
2 West Street
Henley On Thames
Oxfordshire
RG9 2DU

Date:

Statement of Financial Activities
for the Year Ended 31st August 2023

		31.8.23 Unrestricted fund £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	146,603	62,364
Charitable activities	5		
Administration		636	-
Other trading activities	3	256,630	173,168
Investment income	4	2	-
Total		<u>403,871</u>	<u>235,532</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	6	221,500	122,830
		<u>221,500</u>	<u>122,830</u>
Charitable activities	7		
Administration		131,183	69,053
Rowing		-	50,518
Miscellaneous		-	9,020
Total		<u>352,683</u>	<u>251,421</u>
NET INCOME/(EXPENDITURE)		51,188	(15,889)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,059,857	1,075,746
TOTAL FUNDS CARRIED FORWARD		<u><u>1,111,045</u></u>	<u><u>1,059,857</u></u>

Balance Sheet
31st August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
FIXED ASSETS			
Tangible assets	12	911,448	966,115
CURRENT ASSETS			
Debtors	13	75,160	94,565
Cash at bank		168,254	29,747
		<u>243,414</u>	<u>124,312</u>
CREDITORS			
Amounts falling due within one year	14	(43,817)	(30,570)
NET CURRENT ASSETS		<u>199,597</u>	<u>93,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,111,045</u>	<u>1,059,857</u>
NET ASSETS		<u>1,111,045</u>	<u>1,059,857</u>
FUNDS	15		
Unrestricted funds		<u>1,111,045</u>	<u>1,059,857</u>
TOTAL FUNDS		<u>1,111,045</u>	<u>1,059,857</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L Cave - Trustee

Cash Flow Statement
for the Year Ended 31st August 2023

	Notes	31.8.23 £	31.8.22 £
Cash flows from operating activities			
Cash generated from operations	1	154,246	(3,161)
Net cash provided by/(used in) operating activities		<u>154,246</u>	<u>(3,161)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,535)	(116,507)
Sale of tangible fixed assets		14,500	33,750
Interest received		2	-
Net cash provided by/(used in) investing activities		<u>7,967</u>	<u>(82,757)</u>
Cash flows from financing activities			
Loan repayments in year		-	(2,250)
Trading Company		(23,706)	1,252
Net cash used in financing activities		<u>(23,706)</u>	<u>(998)</u>
Change in cash and cash equivalents in the reporting period		<u>138,507</u>	<u>(86,916)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>29,747</u>	<u>116,663</u>
Cash and cash equivalents at the end of the reporting period		<u><u>168,254</u></u>	<u><u>29,747</u></u>

Notes to the Cash Flow Statement
for the Year Ended 31st August 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.23	31.8.22
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	51,188	(15,889)
Adjustments for:		
Depreciation charges	48,181	50,518
(Profit)/loss on disposal of fixed assets	(1,478)	4,178
Interest received	(2)	-
Decrease/(increase) in debtors	43,110	(38,252)
Increase/(decrease) in creditors	13,247	(3,716)
	<hr/>	<hr/>
Net cash provided by/(used in) operations	<u>154,246</u>	<u>(3,161)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank	29,747	138,507	168,254
	<hr/>	<hr/>	<hr/>
	29,747	138,507	168,254
	<hr/>	<hr/>	<hr/>
Total	<u>29,747</u>	<u>138,507</u>	<u>168,254</u>

Notes to the Financial Statements
for the Year Ended 31st August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Nil rate of depn
Rowing Equipment	- Straight line over 14 years
Gym Equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Donation from Trading Company	68,502	49,498
Fundraising	18,804	12,866
Other HRC Events	6,839	-
Donated services and facilities	3,191	-
Masters Trailer Fees	341	-
Seat Fees	30,519	-
Trailer Fees	4,300	-
Other Activities	10,962	-
Camps	3,145	-
	<u>146,603</u>	<u>62,364</u>

3. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Membership Fees	100,484	105,880
Rack Fees	34,614	31,360
Members Insurance	3,201	1,738
Amazon Fees	20	-
Kit Sales	9,794	10,214
Equipment Rental	-	50
Camps and Coaching for members	88,031	7,450
Venue Income	20,486	16,476
	<u>256,630</u>	<u>173,168</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

4. INVESTMENT INCOME		31.8.23	31.8.22
		£	£
Deposit account interest		2	-
		<u>2</u>	<u>-</u>
5. INCOME FROM CHARITABLE ACTIVITIES		31.8.23	31.8.22
		£	£
Seat Fees	Activity	588	-
Trailer Fees	Administration	48	-
		<u>636</u>	<u>-</u>
6. OTHER TRADING ACTIVITIES		31.8.23	31.8.22
		£	£
Licensing		2,024	8,148
Boat & Oar Maintenance		14,949	29,623
Ergo Maintenance		3,259	3,352
Miscellaneous Rowing Items		680	1,820
Learn to Row Coaching Costs		3,941	368
Hall Hire		4,329	5,331
Vehicle Hire, Fuel and Ferries		283	-
Coaches Training and Courses		55,703	1,498
Members Coaching Costs		36,077	21,148
Trailer Maintenance		6,866	840
Seat Fees (HRR Crews)		39,896	1,538
Kit Purchase		10,419	7,559
Launch Maintenance		361	4,346
Venue Expenditure		26,918	33,788
Boat hire		-	1,200
Fundraising Costs		50	2,271
Travel		9,085	-
Licenses		4,328	-
Member Support Payments		2,332	-
		<u>221,500</u>	<u>122,830</u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Administration	36	131,147	131,183
	<u>36</u>	<u>131,147</u>	<u>131,183</u>
8. SUPPORT COSTS			
	Management	Finance	Totals
	£	£	£
Administration	125,043	6,104	131,147
	<u>125,043</u>	<u>6,104</u>	<u>131,147</u>
9. NET INCOME/(EXPENDITURE)			
Net income/(expenditure) is stated after charging/(crediting):			
		31.8.23	31.8.22
		£	£
Depreciation - owned assets		48,180	50,518
Other operating leases		9,020	9,020
Surplus/(deficit) on disposal of fixed assets		<u>(1,478)</u>	<u>4,178</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	62,364
Other trading activities	173,168
Total	<u>235,532</u>
EXPENDITURE ON	
Raising funds	
Other trading activities	122,830
	<u>122,830</u>
Charitable activities	
Administration	69,053
Rowing	50,518
Miscellaneous	9,020
Total	<u>251,421</u>
NET INCOME/(EXPENDITURE)	(15,889)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,075,746
TOTAL FUNDS CARRIED FORWARD	<u><u>1,059,857</u></u>

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Rowing Equipment £	Gym Equipment £	Totals £
COST				
At 1st September 2022	578,003	1,204,027	56,967	1,838,997
Additions	-	229	6,306	6,535
Disposals	-	(14,000)	-	(14,000)
	<u>578,003</u>	<u>1,190,256</u>	<u>63,273</u>	<u>1,831,532</u>
At 31st August 2023				
DEPRECIATION				
At 1st September 2022	-	826,792	46,090	872,882
Charge for year	-	44,036	4,144	48,180
Eliminated on disposal	-	(978)	-	(978)
	<u>-</u>	<u>869,850</u>	<u>50,234</u>	<u>920,084</u>
At 31st August 2023				
NET BOOK VALUE				
At 31st August 2023	<u>578,003</u>	<u>320,406</u>	<u>13,039</u>	<u>911,448</u>
At 31st August 2022	<u>578,003</u>	<u>377,235</u>	<u>10,877</u>	<u>966,115</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	-	247
Amounts owed by group undertakings	75,160	51,455
Temporary Seat Fee Loan	-	42,000
Prepayments	-	863
	<u>75,160</u>	<u>94,565</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	1,831	1,128
Net Amount Owed to Members	1,031	-
Deferred Income	24,232	21,459
Accrued expenses	6,611	-
Deferred Donation (restricted fund for Thamesfield and Steward's Trust)	10,112	7,983
	<u>43,817</u>	<u>30,570</u>

15. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	1,059,857	51,188	1,111,045
	<u>1,059,857</u>	<u>51,188</u>	<u>1,111,045</u>
TOTAL FUNDS	<u>1,059,857</u>	<u>51,188</u>	<u>1,111,045</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	403,871	(352,683)	51,188
	<u>403,871</u>	<u>(352,683)</u>	<u>51,188</u>
TOTAL FUNDS	<u>403,871</u>	<u>(352,683)</u>	<u>51,188</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	1,075,746	(15,889)	1,059,857
	<u>1,075,746</u>	<u>(15,889)</u>	<u>1,059,857</u>
TOTAL FUNDS	<u>1,075,746</u>	<u>(15,889)</u>	<u>1,059,857</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	235,532	(251,421)	(15,889)
	<u>235,532</u>	<u>(251,421)</u>	<u>(15,889)</u>
TOTAL FUNDS	<u>235,532</u>	<u>(251,421)</u>	<u>(15,889)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,075,746	35,299	1,111,045
TOTAL FUNDS	<u>1,075,746</u>	<u>35,299</u>	<u>1,111,045</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	639,403	(604,104)	35,299
TOTAL FUNDS	<u>639,403</u>	<u>(604,104)</u>	<u>35,299</u>

16. RELATED PARTY DISCLOSURES

During the year, charitable donations amounting to £68,500 were received from Henley Rowing Club Trading Ltd.

Detailed Statement of Financial Activities
for the Year Ended 31st August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation from Trading Company	68,502	49,498
Fundraising	18,804	12,866
Other HRC Events	6,839	-
Donated services and facilities	3,191	-
Masters Trailer Fees	341	-
Seat Fees	30,519	-
Trailer Fees	4,300	-
Other Activities	10,962	-
Camps	3,145	-
	<hr/>	<hr/>
	146,603	62,364
Other trading activities		
Membership Fees	100,484	105,880
Rack Fees	34,614	31,360
Members Insurance	3,201	1,738
Amazon Fees	20	-
Kit Sales	9,794	10,214
Equipment Rental	-	50
Camps and Coaching for members	88,031	7,450
Venue Income	20,486	16,476
	<hr/>	<hr/>
	256,630	173,168
Investment income		
Deposit account interest	2	-
Charitable activities		
Seat Fees	588	-
Trailer Fees	48	-
	<hr/>	<hr/>
	636	-
Total incoming resources	<hr/>	<hr/>
	403,871	235,532
EXPENDITURE		
Other trading activities		
Licensing	2,024	8,148
Boat & Oar Maintenance	14,949	29,623
Ergo Maintenance	3,259	3,352
Miscellaneous Rowing Items	680	1,820
Learn to Row Coaching Costs	3,941	368
Hall Hire	4,329	5,331
Vehicle Hire, Fuel and Ferries	283	-
Coaches Training and Courses	55,703	1,498
Members Coaching Costs	36,077	21,148
Trailer Maintenance	6,866	840
Seat Fees (HRR Crews)	39,896	1,538
Kit Purchase	10,419	7,559
Launch Maintenance	361	4,346
Venue Expenditure	26,918	33,788
Boat hire	-	1,200
Fundraising Costs	50	2,271
Travel	9,085	-
Licenses	4,328	-
Member Support Payments	2,332	-
	<hr/>	<hr/>
	221,500	122,830
Charitable activities		
Postage and stationery	36	45

Detailed Statement of Financial Activities
for the Year Ended 31st August 2023

	31.8.23 £	31.8.22 £
Support costs		
Management		
Other operating leases	9,020	9,020
Rates and water	1,589	609
Insurance	25,031	22,123
Light and heat	6,166	10,410
Telephone & Broadband	1,017	1,078
Prior Year Adjustment	7,780	-
Waste Disposal	3,913	6,085
Servicing	385	-
Cleaning & Hygiene	11,464	11,854
Repairs & Maintenance	4,282	4,419
Land Maintenance	-	20
Building Improvements	546	-
General Administration Costs	317	526
Accountancy Fees	5,640	2,400
Other Professional Fees	1,190	860
Rowing Equipment Depreciation	44,037	47,652
Gym Equipment Depreciation	4,144	2,866
Loss on sale of tangible fixed assets	(1,478)	4,178
	<hr/> 125,043	<hr/> 124,100
 Finance		
Bank charges / Barclaycard fee	6,104	4,446
	<hr/> 352,683	<hr/> 251,421
Total resources expended		
Net income/(expenditure)	<hr/> <hr/> 51,188	<hr/> <hr/> (15,889)