

# **SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY**

Registered Charity No. 1178389

## **ANNUAL REPORT AND ACCOUNTS**

**For the year ended 30 April 2022**

### **TRUSTEES' REPORT**

The Council present their annual report together with the financial accounts of the Society for the year ended 30 April 2022.

#### **CONTACT ADDRESS**

75, Banner Cross Road, Sheffield, S11 9HQ.

#### **STRUCTURE GOVERNANCE & MANAGEMENT**

The Society was registered as a Charitable Incorporated Organisation on 15 May 2018 and is governed by its constitution which vests control and responsibility in a Board of Trustees on behalf of the membership. On registration it took over the assets, liabilities and activities of an unincorporated charitable body of the same name.

##### **Trustees**

AMJ Ball	CM Jones (appointed 10/10/22)
DA Bayliss (resigned 10/10/22)	J McQuaid
DG Cantrell	J McNeil
JA Cooper	S Myers (appointed 20/01/22)
AW Dunlop	RM Tiddy
J B Harrison-Jennings	MA Tylee
J Illingworth	

#### **OBJECTIVES AND ACTIVITIES**

The objectives are the education and instruction of the public by the furtherance of the study, investigation, description and preservation of the historical and archaeological evidence of the trades which have been carried on in South Yorkshire from the earliest times to the recent past.

The Society was able to offer a programme of lectures online via Zoom for part of the year and was also able to return to in-person meetings as restrictions were lifted. The Society has also kept in touch with the membership and made sales of publications through the website. The number of Society members stands at 173 (111 of which can receive regular email updates) and the number of followers on Facebook has increased to almost 700.

## **SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY**

### **TRUSTEES' REPORT continued**

The Society was pleased to be asked to assist with the South Yorkshire Local Heritage List towards the end of the year. This is a project to identify and list heritage assets which currently do not have any national protection. Members of the Society sit on a committee to consider the merit of nominations.

A number of other outside research projects have contacted the Society and assistance has been provided with the knowledge and help of the membership. Work has continued on regular publications with one on Suffolk Works in Sheffield City Centre being completed. Thanks go to the Archaeology Department at the University of Sheffield for providing the text and funding. Monitoring of developments at its various sites and elsewhere in South Yorkshire continues.

### **Assets**

In following its objectives, the Society has beneficial ownership of the following historical heritage properties:

Wortley Top Forge	Grade I listed and Scheduled Ancient Monument (cottages are II)
Rockley Engine House	Scheduled Ancient Monument
Rockley Furnace	Scheduled Ancient Monument
Bower Spring Cementation Furnace	Scheduled Ancient Monument
Hoylandswaine Nail Forge	Grade II listed

In addition the Society owns a collection of historic stationary steam engines and other machinery and artefacts mostly held at Wortley Top Forge.

The properties and machines are managed through a formal Memorandum of Understanding by South Yorkshire Trades Historical Trust Limited (a registered charity).

The trustees consider that the activities and achievements of the Society in the past year continue to meet the public benefit requirements of the Charities Act.

### **FINANCIAL REVIEW**

The Society normally derives its funds from membership fees, sales of publications and donations, and seeks grants or similar funding for the maintenance of its properties. Once again income was limited through lack of activity losing donations previously given at the lectures and with the majority of members paying the reduced rate of subscription (£8). There is also an increasing trend for speakers to request speaker fees. The trustees are therefore considering whether it is time to propose an increase in subscriptions. Currently there are 20

## **SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY**

### **TRUSTEES' REPORT continued**

members with some payments overdue. At the same time due to a lack of face to face meetings there have been savings on room hire for trustee meetings, replaced by the use of Zoom.

There has been a small surplus on operating. During the year South Yorkshire Trades Historical Trust donated a heritage asset which had been in its ownership. This was an anomaly under the Memorandum of Understanding and there was a known cost which could be included on the balance sheet.

### **Investment & reserves policy**

The trustees invest the funds of the Society so as to generate short term income for the use of the Society. All funds are placed with registered deposit takers. Reserves are maintained to ensure that the Society may meet running costs and publication obligations for the next year.

### **PLANS FOR FUTURE PERIODS**

The lecture programme for the forthcoming season is planned for in person meetings at Kelham Island Industrial Museum. The trustees will continue to use the website, Facebook and other electronic means to keep the membership informed of activity and developments. They have also been collaborating with other heritage organisations and continuing to work on publications. One publication has been completed since the year end.

A major project, currently in progress, is the acquisition of the cottage on the Wortley site which used to be the manager's office and, latterly, has been in private ownership. The Society is very grateful to the owners for giving us this chance to consolidate the entire site in our ownership. A full report will be made next year.

On behalf of the Trustees,

A M J Ball President  
15<sup>th</sup> November 2022

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On behalf of the Trustees,

A M J Ball President  
15<sup>th</sup> November 2022

**Independent examiners report to the trustees of  
SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY  
for the year ended 30<sup>th</sup> April 2022**

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I report on the accounts of the charity for the year ended 30 April 2022 which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Heera Singh FMAAT  
HSL Accountancy Solutions Ltd  
Enterprise House  
61a Carr House  
Doncaster  
DN1 2BY

Date: 15<sup>th</sup> November 2022

# **SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY**

## **Statement of Financial Activities**

**for the Year ended 30 April 2022**

				<b>2022</b>	<b>2021</b>
	notes	Restricted	Unrestricted	Total Funds	Total Funds
		£	£	£	£
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	3	2,730	2,105	4,835	1,178
Activities for generating funds	4	-	145	145	374
Investment income		-	39	39	427
		<u>2,730</u>	<u>2,289</u>	<u>5,019</u>	<u>1,979</u>
<b>Resources expended</b>					
Costs of generating funds					
Costs of generating voluntary income	5	-	-	-	
Charitable activities	6	-	1,474	1,474	873
<b>Total resources expended</b>		<u>-</u>	<u>1,474</u>	<u>1,474</u>	<u>873</u>
<b>Net incoming resources</b>		2,730	815	3,545	1,106
Total funds brought forward		3,620	122,886	126,506	125,400
Total funds carried forward		<u>6,350</u>	<u>123,701</u>	<u>130,051</u>	<u>126,506</u>



# **SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY**

## **BALANCE SHEET**

**At 30 April 2022**

	<b>note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed Assets and Investments</b>	8	9,331	6,601
<b>Current Assets</b>			
Stock of books		500	500
Cash at bank			
Deposit account		117,425	117,386
Current account		4,882	2,119
Accrued income		235	239
		<u>123,042</u>	<u>120,244</u>
<b>Current Liabilities</b>			
Outstanding expenses		(965)	(339)
Deferred income		(1,357)	-
		<u>(2,322)</u>	<u>(339)</u>
<b>Net Current Assets</b>		<u>120,720</u>	<u>119,905</u>
<b>Net Assets</b>		<u><b>130,051</b></u>	<u><b>126,506</b></u>
<b>Accumulated Funds</b>			
Restricted	11	6,350	3,620
Unrestricted			
general		33,701	32,886
designated	12	90,000	90,000
		<u><b>130,051</b></u>	<u><b>126,506</b></u>

The financial statements were approved by the Trustees on 15th November 2022  
and are signed on their behalf by;

A M J Ball                      President

# **SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 April 2022**

### **1. ACCOUNTING POLICIES**

The financial statements are prepared on the historical cost basis, and in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

#### **a) Grants and voluntary income**

All grants and voluntary income are accounted for in the year when they are received unless receipt has become certain at the balance sheet date.

#### **b) Other income and expenditure**

Other income and expenditure is accounted for on the accruals basis.

#### **c) Investments**

All investments stated as current, being monetary assets, are stated at cost.

#### **d) Stocks**

Stock consist of unsold copies of Water Power on the Sheffield Rivers and other published books at an estimate of realisable future value. Journals and donated books are not considered to have a value unless sold.

#### **e) Loose tools and equipment**

Loose tools and equipment owned by the Society for the purposes of maintaining and operating the properties and the machinery is not capitalised but is written off as expenditure when incurred.

#### **f) Heritage Assets**

Heritage assets acquired prior to 2011 are not capitalised because the Trustees consider that it would be impractical to arrive at a value for assets which were acquired for a nominal fee or were donated, are mostly unique and for which there is no reliable replacement cost information.

### **2. TAXATION**

As a registered charity, the Trust does not pay tax on its income.

# **SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For the Year ended 30 April 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>3 VOLUNTARY INCOME</b>		
Subscriptions and tax recovered	2,105	1,143
Donations	2,730	35
	<u>4,835</u>	<u>1,178</u>

### **4 ACTIVITIES FOR GENERATING FUNDS**

Water Power on the Sheffield Rivers	10	243
Other published books	108	65
Royalties	27	66
Donated books and publications	-	-
	<u>145</u>	<u>374</u>

### **5. COST OF GENERATING VOLUNTARY INCOME**

Costs of published books	-	-
	<u>-</u>	<u>-</u>

### **6. CHARITABLE ACTIVITIES**

Lecture costs	30	-
Insurance	221	-
Support costs - see note 7	888	578
Governance costs	175	175
Miscellaneous	160	120
	<u>1,474</u>	<u>873</u>

### **7. OTHER COSTS**

Governance costs consist of room hire for the committee, accountancy costs and public meetings.

Support costs consist of postage, stationery, subscriptions, website and miscellaneous costs and are allocated appropriate to the activities supported.

### **8. FIXED ASSETS AND INVESTMENTS**

£100 shares in Portland Works	100
Buxton & Thornley engine at cost	6,500
Beam engine "Elizabeth" at donated value	2,730
Nominal value of other heritage assets	1
	<u>9,331</u>

## **SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 April 2022**

#### **8. TANGIBLE FIXED ASSETS - HERITAGE ASSETS**

The Society has beneficial ownership of a number of historic properties, machines and other artefacts which are carried in the balance sheet at a nominal £1. Details of the properties are shown in the Trustees' Report.

#### **9. TRUSTEES REMUNERATION**

Members of the Council received no direct remuneration or expenses other than reimbursement of direct expenses incurred on behalf of the Society.

#### **10. RELATED PARTY**

The Trustees consider South Yorkshire Trades Historical Trust Limited to be a related party because the majority of the trustees act for both organisations and the Trust manages the assets on behalf of the Society.

#### **11. RESTRICTED FUNDS**

The restricted fund consists of £3,620 (held in cash) which is the balance of funds received towards the conservation work at Bower Spring furnace, and £2,730 which is the capitalised value of the beam engine, "Elizabeth" which was donated by the South Yorkshire Trades Historical Trust at its historical cost.

#### **12. DESIGNATED FUNDS**

Following the sale of a machine which had been donated to the Society many years ago, the Trustees resolved that the sales funds of £90,000 be designated towards providing an income to cover the basic running costs at Wortley Top Forge and other heritage properties. Ultimately the intention has been to put it towards the purchase of Wortley Cottage if and when that comes on the market. (See Trustees' Report Future Plans.)