

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

England & Wales · Charity number 1178389

Details

Status Registered

Legal form CIO

Registered 2018-05-15

Register [View on the Charity Commission register](#)

Contact

Address 75 Banner Cross Road
Sheffield
75 Banner Cross Road
Sheffield
S11 9HQ

Phone 01142361471

Website syihs.co.uk

Activities

Objects: THE EDUCATION AND INSTRUCTION OF THE PUBLIC BY THE FURTHERANCE OF THE STUDY, INVESTIGATION, DESCRIPTION AND PRESERVATION OF THE HISTORICAL AND ARCHAEOLOGICAL EVIDENCE OF THE TRADES WHICH HAVE BEEN CARRIED ON IN SOUTH YORKSHIRE AREA FROM EARLIEST TIMES TO THE RECENT PAST.

Activities: During the year the Society held a series of public lectures, organised visits of interest to the membership, continued work on regular publications and continued to monitor developments at its various sites and elsewhere in South Yorkshire.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Barnsley
- Doncaster
- Rotherham
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£22,010	£2,229	-	-
2024-04-30	£2,444	£4,779	-	-
2023-04-30	£77,984	£3,820	-	-
2022-04-30	£5,019	£1,474	-	-
2021-04-30	£1,979	£873	-	-

Trustees

Name	Role	Appointed
Anthony Martin Jackson Ball	Chair	2019-10-21
Christopher Martin Jones		2022-10-10
David Graham Cantrell		2018-05-25
Dr James McQuaid		2018-05-25
James McNeil BA ACIfA		2019-10-28
Janet Audrey Brown		2023-10-16
Jayne Wright		2024-12-09
John Cooper		2018-05-25
Ruth Tiddy		2018-05-25
Stephen Myers		2022-01-20

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

England & Wales - Charity number 1178389

Accounts

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

Registered Charity No. 1178389

ANNUAL REPORT AND ACCOUNTS

For the year ended 30 April 2025

TRUSTEES' REPORT

The Council present their annual report together with the financial accounts of the Society for the year ended 30 April 2025

CONTACT ADDRESS

75, Banner Cross Road, Sheffield, S11 9HQ.

STRUCTURE GOVERNANCE & MANAGEMENT

The Society was registered as a Charitable Incorporated Organisation on 15 May 2018 and is governed by its constitution which vests control and responsibility in a Board of Trustees on behalf of the membership. On registration it took over the assets, liabilities and activities of an unincorporated charitable body of the same name.

Trustees

AMJ Ball – chair
J Brown
DG Cantrell
JA Cooper
AW Dunlop
CM Jones

J McQuaid
J McNeil
S Myers
RM Tiddy
MA Tylee
J Wright

OBJECTIVES AND ACTIVITIES

The objectives are the education and instruction of the public by the furtherance of the study, investigation, description and preservation of the historical and archaeological evidence of the trades which have been carried on in South Yorkshire from the earliest times to the recent past.

On its own or in collaboration with others such as the Newcomen Society and the Institute of Mechanical Engineers, the Society had a full programme of lectures, mostly at Kelham Island Museum. We have successfully tried afternoon meetings and a second regular venue at Portland Works. The Society has also kept in touch with the membership and made sales of publications through the website and at

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

TRUSTEES' REPORT continued

events such as the Sheffield Heritage Fair. There were no new publications in the last year.

The number of members of the Society stands at 160 (2024; 159), the majority of whom have given an email to enable them to receive regular updates on the Society's activities. The number of followers on Facebook has increased to over 800. Most new members join through the website.

As reported last year, Wortley Top Forge Cottage has been fully integrated into the Top Forge site and fully functioning as a library and archive space as well as providing proper meeting and rest rooms for the trustees and volunteers.

The Society has continued in collaboration with members of the Sheffield Historic Buildings Taskforce at the Bower Spring site. Historic England has provided funding for most of the costs and main contractors, Pinnacle Conservation Limited, have been retained. At the year end, scaffolding had been erected and the site was being prepared for work in May and June, A review of the scheduled area is also under way as part of the archaeology associated with the monument is currently not properly protected. An effort is also being made to obtain the small area of land within the curtilage of the site which still belongs to Sheffield City Council.

The Society was pleased to continue for a third year assisting with the South Yorkshire Local Heritage List. This is a project to identify and list heritage assets which currently do not have any national protection. Members of the Society sit on a committee to consider the merit of nominations.

A number of other outside research projects have contacted the Society and assistance has been provided with the knowledge and help of the membership. Monitoring of developments at its various sites and elsewhere in South Yorkshire continues through the Field Recording Group.

Assets

In following its objectives, the Society has beneficial freehold ownership of the following historical heritage properties:

Wortley Top Forge	Grade I listed and Scheduled Ancient Monument (cottages are II)
Top Forge Cottage	Grade II listed
Rockley Engine House	Scheduled Ancient Monument
Rockley Furnace	Scheduled Ancient Monument
Bower Spring Cementation Furnace	Scheduled Ancient Monument
Hoylandswaine Nail Forge	Grade II listed

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

TRUSTEES' REPORT continued

In addition the Society owns a collection of historic stationary steam engines and other machinery and artefacts mostly held at Wortley Top Forge.

The properties and machines are managed through a formal Memorandum of Understanding by South Yorkshire Trades Historical Trust Limited (a registered charity).

The trustees consider that the activities and achievements of the Society in the past year continue to meet the public benefit requirements of the Charities Act.

FINANCIAL REVIEW

The Society normally derives its funds from membership fees, sales of publications and donations, and seeks grants or similar funding for the maintenance of its properties. Income from subscriptions has been stable and it is hoped that the increase from 1st May 2025 will generate more funds. Charges for the hire of rooms for lectures and committee meetings are now a major drain on resources although we have not needed to pay any fees to speakers.

Overall there has been a substantial surplus, but this is largely attributable to restricted grant income for the Bower Spring project from the Sheffield Town Trust and Historic England. There was also an unrestricted legacy from the Estate of Ken Hawley, a long-standing member.

Investment & reserves policy

The trustees invest the funds of the Society so as to generate short term income for the use of the Society. All funds are placed with registered deposit takers. Reserves are maintained to ensure that the Society may meet running costs and publication obligations for the next year.

PLANS FOR FUTURE PERIODS

The lecture programme is planned to continue with the usual series of meetings at Kelham Island Industrial Museum and elsewhere. The trustees will continue to use the website, Facebook and other electronic means to keep the membership updated. The Bower Spring restoration project is a major commitment which is expected to be completed during the summer of 2025 and will be reported on at the AGM.

The Society will also continue to collaborate with other heritage organisations and work on publications.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

TRUSTEES' REPORT continued

Archaeological investigations in the area which used to be the cottage garden of Wortley Top Forge Cottage remain a medium term objective, particularly to locate the foundations of the Andrews test rig. The Society is mindful that this is a Scheduled Ancient Monument and a proper plan must be agreed with Historic England before anything can proceed and funds sought.

On behalf of the Trustees,



A M J Ball President
9 June 2025

**Independent examiners report to the trustees of
SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY
for the year ended 30th April 2025**

I report on the accounts and accompanying notes of the charity for the year ended 30 April 2025 which follow this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Heera Singh FMAAT
HSL Accountancy Solutions Ltd
Enterprise House
61a Carr House
Doncaster
DN1 2BY

Date: 10th June 2025

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

STATEMENT OF FINANCIAL ACTIVITIES

for the Year ended 30 April 2025

			2025	2024
	notes	Restricted	Unrestricted	Total Funds
		£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	3	18,576	2,933	21,509
Activities for generating funds	4	-	217	217
Investment income		-	284	284
		<u>18,576</u>	<u>3,434</u>	<u>22,010</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	5	-	6	6
Charitable activities	6	1,000	1,223	2,223
Total resources expended		<u>1,000</u>	<u>1,229</u>	<u>2,229</u>
Net (expenditure) / income		17,576	2,205	19,781
 				(2,335)
Total funds brought forward		3,620	198,260	201,880
Total funds carried forward		<u><u>21,196</u></u>	<u><u>200,465</u></u>	<u><u>221,661</u></u>
				<u><u>201,880</u></u>

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

BALANCE SHEET

At 30 April 2025

	note	2025 £	2024 £
Fixed Assets and Investments	8	259,331	259,331
Current Assets			
Stock of books		500	500
Cash at bank			
Deposit account		18,377	18,093
Current account		23,877	6,741
Cash in hand		7	-
Prepayments and accrued income		301	311
		<u>43,062</u>	<u>25,645</u>
Liabilities			
Creditors: amounts falling due within one year			
Short term financing loan	10	-	-
Outstanding expenses		(732)	(3,096)
		<u>(732)</u>	<u>(3,096)</u>
Creditors: amounts falling due after more than one year			
Capital Loan	11	(80,000)	(80,000)
		<u>(80,000)</u>	<u>(80,000)</u>
Total Net Assets		<u>221,661</u>	<u>201,880</u>
Accumulated Funds			
Restricted	12	21,196	3,620
Unrestricted general		200,465	198,260
		<u>221,661</u>	<u>201,880</u>

The financial statements were approved by the Trustees on 9 June 2025
and are signed on their behalf by;



A. M. J. Ball President

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2025

1. ACCOUNTING POLICIES

a) General information and basis of preparation

South Yorkshire Industrial History Society is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England & Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Grants and voluntary income

All grants and voluntary income are accounted for in the year when they are received unless receipt has become certain at the balance sheet date.

c) Other income and expenditure

Other income and expenditure is accounted for on the accruals basis.

d) Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

e) Investments

All investments stated as current, being monetary assets, are stated at cost.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2025

ACCOUNTING POLICIES (cont)

f) Stocks

Stock consist of unsold copies of Water Power on the Sheffield Rivers and other published books at an estimate of realisable future value. Journals and donated books are not considered to have a value unless sold.

g) Loose tools and equipment

Loose tools and equipment owned by the Society for the purposes of maintaining and operating the properties and the machinery is not capitalised but is written off as expenditure when incurred.

h) Heritage Assets

Heritage assets acquired prior to 2011 are not capitalised because the Trustees consider that it would be impractical to arrive at a value for assets which were acquired for a nominal fee or were donated, are mostly unique and for which there is no reliable replacement cost information.

Assets acquired since then, for which there is a reliable cost, are stated at cost. The trustees do not consider that the value has been impaired since acquisition.

i) Donations in kind

Donations in kind which are intended for repairs or maintenance of sites or exhibits are accounted for using the trustees' estimate of value. Donations which are intended as exhibits are included within the nominal £1 brought forward on the balance sheet.

No value is attributed to the activities of the trustees or voluntary helpers.

j) TAXATION

As a registered charity, the Trust does not pay tax on its income.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30 April 2025

	2025 £	2024 £
3 VOLUNTARY INCOME		
Sheffield Town Trust Grant for Bower Spring project	3,000	-
Historic England Grant for Bower Spring project	<u>15,576</u>	<u>-</u>
Restricted Total	<u><u>18,576</u></u>	<u><u>-</u></u>
Subscriptions and tax recovered	1,711	1,670
Legacy - Estate of Ken Hawley	1,068	-
General donations	<u>154</u>	<u>221</u>
Total unrestricted	<u><u>2,933</u></u>	<u><u>1,891</u></u>
4 ACTIVITIES FOR GENERATING FUNDS		
Water Power on the Sheffield Rivers	70	50
Other published books	147	109
Donated books and publications	<u>-</u>	<u>30</u>
	<u><u>217</u></u>	<u><u>189</u></u>
5. COST OF GENERATING VOLUNTARY INCOME		
Costs of published books (inc distribution)	<u>6</u>	<u>975</u>
	<u><u>6</u></u>	<u><u>975</u></u>
6. CHARITABLE ACTIVITIES		
Room hire	320	340
Insurance	111	111
Costs at Bower Spring	1,000	-
Legal re property transfers	(12)	2,620
Support costs - see note 7	304	288
Governance costs	500	350
Miscellaneous	<u>-</u>	<u>95</u>
	<u><u>2,223</u></u>	<u><u>3,804</u></u>

The property transfers were from the previous unincorporated Society to the CIO to simplify administration and comply with legal requirements.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30 April 2025

7. OTHER COSTS

Governance costs consist of room hire for the committee, examination costs and public meetings.

Support costs consist of postage, stationery, subscriptions, website and miscellaneous costs and are allocated appropriate to the activities supported.

8. FIXED ASSETS AND INVESTMENTS

	2025	2024
	£	£
Investment		
£100 shares in Portland Works	100	100
Heritage Assets		
Buxton & Thornley engine at cost	6,500	6,500
Beam engine "Elizabeth" at donated value	2,730	2,730
Top Forge Cottage at cost - freehold	250,000	250,000
Nominal value of other heritage assets	<u>1</u>	<u>1</u>
	<u>259,331</u>	<u>259,331</u>

The Society also has beneficial ownership of a number of other historic properties, machines and other artefacts which are carried in the balance sheet at a nominal £1 because there is no reliable original cost or any meaningful current value.

Details of the properties are shown in the Trustees' Report.

9. TRUSTEES REMUNERATION

Members of the Council received no direct remuneration or expenses other than a reimbursement of direct expenses incurred on behalf of the Society.

10. RELATED PARTY

The trustees consider South Yorkshire Trades Historical Trust Limited to be a related party because a majority of the trustees act for both organisations and the Trust manages the assets on behalf of the Society.

11. CAPITAL LOAN

The loan of £80,000 towards the purchase of Top Forge Cottage has been given by a member. It is secured but carries no interest and has no fixed repayment date.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30 April 2025

	Balance at 01/05/2024 £	Incoming	Outgoing £	Balance at 30/04/2025
12 RESTRICTED FUNDS				
Bower Spring Furnace restoration:				
Balance from previous project	3,620	-	(1,000)	2,620
Sheffield Town Trust	-	3,000	-	3,000
Historic England	-	15,776	-	15,576
	<u>3,620</u>	<u>18,576</u>	<u>(1,000)</u>	<u>21,196</u>

Incoming amounts are from Historic England £15,576 and Sheffield Town Trust £3,000.

13 ANALYSIS BETWEEN FUNDS

	Unrestricted	Restricted	Total
Fixed assets	259,331	-	259,331
Current assets	21,866	21,196	43,062
Current liabilities	(732)	-	(732)
Non current liability	(80,000)	-	(80,000)
	<u>200,465</u>	<u>21,196</u>	<u>221,661</u>

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

England & Wales - Charity number 1178389

Accounts

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

Registered Charity No. 1178389

ANNUAL REPORT AND ACCOUNTS

For the year ended 30 April 2024

TRUSTEES' REPORT

The Council present their annual report together with the financial accounts of the Society for the year ended 30 April 2024.

CONTACT ADDRESS

75, Banner Cross Road, Sheffield, S11 9HQ.

STRUCTURE GOVERNANCE & MANAGEMENT

The Society was registered as a Charitable Incorporated Organisation on 15 May 2018 and is governed by its constitution which vests control and responsibility in a Board of Trustees on behalf of the membership. On registration it took over the assets, liabilities and activities of an unincorporated charitable body of the same name.

Trustees

AMJ Ball – chair	CM Jones
J Brown – appointed 16/10/23	J McQuaid
DG Cantrell	J McNeil
JA Cooper	S Myers
AW Dunlop	RM Tiddy
J Illingworth – resigned 16/10/23	MA Tylee

OBJECTIVES AND ACTIVITIES

The objectives are the education and instruction of the public by the furtherance of the study, investigation, description and preservation of the historical and archaeological evidence of the trades which have been carried on in South Yorkshire from the earliest times to the recent past.

On its own or in collaboration with others such as the Newcomen Society and the Institute of Mechanical Engineers, the Society had a full programme of lectures, mostly at Kelham Island Museum. The Society has also kept in touch with the membership and made sales of publications through the website. It has finally been possible to publish another Journal (No.5) in a series which had been dormant for some years.

After an extensive chasing of non payments, the number of Society members now stands at 159, 34 of whom have not shared an email to enable them to receive

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

TRUSTEES' REPORT continued

regular updates on the Society's activities. The number of followers on Facebook has increased to almost 800. Most new members join through the website.

Members of the Society have also been able to visit excavations taking place at the Walk Mill site on the Don and Sheffield Castle which has industrial levels above the medieval remains.

The Society is pleased to report that Wortley Top Forge Cottage is now fully integrated into the Top Forge site and can now function as a library and archive space as well as providing proper meeting and rest rooms for the trustees and volunteers.

The Society has continued in collaboration with local members of the Society for the Protection of Ancient Buildings, now renamed Sheffield Buildings Preservation Trust, at the Bower Spring site. This project involves studying the site with a view to restoration work and an improvement of the recording and interpretation. Plans have been submitted to Historic England, funding is being obtained and suitable professional contractors approached. A review of the scheduled area is also under way as part of the archaeology associated with the monument is currently not properly protected.

The Society was pleased to continue for a second year assisting with the South Yorkshire Local Heritage List. This is a project to identify and list heritage assets which currently do not have any national protection. Members of the Society sit on a committee to consider the merit of nominations.

A number of other outside research projects have contacted the Society and assistance has been provided with the knowledge and help of the membership. Monitoring of developments at its various sites and elsewhere in South Yorkshire continues through the Field Recording Group. A particular project involves the derelict and damaged Butterthwaite Weir on the Blackburn Brook where the internal structure has been revealed.

Assets

In following its objectives, the Society has beneficial freehold ownership of the following historical heritage properties:

Wortley Top Forge	Grade I listed and Scheduled Ancient Monument (cottages are II)
Top Forge Cottage	Grade II listed
Rockley Engine House	Scheduled Ancient Monument
Rockley Furnace	Scheduled Ancient Monument
Bower Spring Cementation Furnace	Scheduled Ancient Monument
Hoylandswaine Nail Forge	Grade II listed

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

TRUSTEES' REPORT continued

In addition the Society owns a collection of historic stationary steam engines and other machinery and artefacts mostly held at Wortley Top Forge.

The properties and machines are managed through a formal Memorandum of Understanding by South Yorkshire Trades Historical Trust Limited (a registered charity).

The trustees consider that the activities and achievements of the Society in the past year continue to meet the public benefit requirements of the Charities Act.

FINANCIAL REVIEW

The Society normally derives its funds from membership fees, sales of publications and donations, and seeks grants or similar funding for the maintenance of its properties. Income from subscriptions is declining due to the majority of members now paying at the reduced rate of £8. However, the small number of new members do tend to pay at the ordinary rate of £12. There is also an increasing trend for speakers to request speaker fees or donations and we have had to pay £50 for the hire of our lecture room for each of our Sheffield talks. Trustee meetings held during the day at Kelham Island Museum were free of charge.

In future the charges at Kelham Island Museum are to increase substantially as noted in more detail under Plans for Future Periods.

Overall there has been a deficit on operating in the current period. This is explained by the payment of legal costs arising from the transfer of properties which were held in trust for the unincorporated Society, into the direct ownership of the CIO. This was a long and complex process which is now complete. The trustees have considered that it is time to propose an increase in subscriptions. A proposal will be put to the next AGM.

Investment & reserves policy

The trustees invest the funds of the Society so as to generate short term income for the use of the Society. All funds are placed with registered deposit takers. Reserves are maintained to ensure that the Society may meet running costs and publication obligations for the next year.

PLANS FOR FUTURE PERIODS

The lecture programme is planned to continue with the usual series of meetings at Kelham Island Industrial Museum and elsewhere. The trustees will continue to use the website, Facebook and other electronic means to keep the membership

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

TRUSTEES' REPORT continued

informed of activity and developments. They have also been collaborating with other heritage organisations and continuing to work on publications.

In future we will have to pay £50 plus out of hours staffing costs of £40 for lectures which are held in the evenings in Sheffield. Trustee meetings which are held during the afternoon at Kelham Island Museum are charged £50. Initial investigations indicate that increases of this nature for room hire are not uncommon. The trustees are reviewing whether other locations with lower costs would be suitable and available.

With Top Forge Cottage now fully integrated with the main Forge buildings and displays, and the area of the works yard now clear of obstructions, plans have been drawn up for a scheme of archaeological research informed by old pictures, documentary evidence and revealed features. The Society is mindful that this is a Scheduled Ancient Monument and a proper plan must be agreed with Historic England must be consulted before anything can proceed and funds sought.

Work will continue at Bower Spring with a view to clearing vegetation during the summer and giving access to specialist contractors hopefully by the autumn. Raising funds is in progress with various amounts committed.

On behalf of the Trustees,



A M J Ball President
12 July 2024

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

STATEMENT OF FINANCIAL ACTIVITIES

for the Year ended 30 April 2024

			2024	2023
	notes	Restricted	Unrestricted	Total Funds
		£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	3	-	1,891	1,891
Activities for generating funds	4	-	189	189
Investment income		-	364	364
			<u>2,444</u>	<u>2,444</u>
				<u>77,984</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	5	-	975	975
Charitable activities	6	-	3,804	3,804
			<u>4,779</u>	<u>4,779</u>
Total resources expended		-	<u>4,779</u>	<u>3,820</u>
Net (expenditure) / income			(2,335)	(2,335)
Total funds brought forward		3,620	200,595	204,215
Total funds carried forward		<u>3,620</u>	<u>198,260</u>	<u>201,880</u>
			<u>204,215</u>	<u>204,215</u>

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

BALANCE SHEET

At 30 April 2024

	note	2024 £	2023 £
Fixed Assets and Investments	8	259,331	259,331
Current Assets			
Stock of books		500	500
Cash at bank			
Deposit account		18,093	27,729
Current account		6,741	8,567
Cash in hand		-	7
Prepayments and accrued income		311	10,348
		<u>25,645</u>	<u>47,151</u>
Liabilities			
Creditors: amounts falling due within one year			
Short term financing loan	10	-	(21,707)
Outstanding expenses		(3,096)	(650)
		<u>(3,096)</u>	<u>(22,357)</u>
Creditors: amounts falling due after more than one year			
Capital Loan	11	(80,000)	(80,000)
Total Net Assets		<u>201,880</u>	<u>204,215</u>
Accumulated Funds			
Restricted	12	3,620	3,620
Unrestricted general		198,260	200,595
		<u>201,880</u>	<u>204,215</u>

The financial statements were approved by the Trustees on 12 July 2024 and are signed on their behalf by;



A. M. J. Ball President

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2024

1. ACCOUNTING POLICIES

a) General information and basis of preparation

South Yorkshire Industrial History Society is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England & Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Grants and voluntary income

All grants and voluntary income are accounted for in the year when they are received unless receipt has become certain at the balance sheet date.

c) Other income and expenditure

Other income and expenditure is accounted for on the accruals basis.

d) Investments

All investments stated as current, being monetary assets, are stated at cost.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2024

ACCOUNTING POLICIES (cont)

e) Stocks

Stock consist of unsold copies of Water Power on the Sheffield Rivers and other published books at an estimate of realisable future value. Journals and donated books are not considered to have a value unless sold.

f) Loose tools and equipment

Loose tools and equipment owned by the Society for the purposes of maintaining and operating the properties and the machinery is not capitalised but is written off as expenditure when incurred.

g) Heritage Assets

Heritage assets acquired prior to 2011 are not capitalised because the Trustees consider that it would be impractical to arrive at a value for assets which were acquired for a nominal fee or were donated, are mostly unique and for which there is no reliable replacement cost information.

Assets acquired since then, for which there is a reliable cost, are stated at cost. The trustees do not consider that the value has been impaired since acquisition.

h) Donations in kind

Donations in kind which are intended for repairs or maintenance of sites or exhibits are accounted for using the trustees' estimate of value. Donations which are intended as exhibits are included within the nominal £1 brought forward on the balance sheet.

No value is attributed to the activities of the trustees or voluntary helpers.

i) TAXATION

As a registered charity, the Trust does not pay tax on its income.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30 April 2024

	2024	2023
	£	£
3 VOLUNTARY INCOME		
Donations for purchase of cottage	-	65,196
Gift aid on cottage donations	-	9,587
	<u>-</u>	<u>74,783</u>
Restricted total	-	74,783
Subscriptions and tax recovered	1,670	1,512
General donations	221	1,236
	<u>1,891</u>	<u>2,748</u>
	<u><u>1,891</u></u>	<u><u>2,748</u></u>
4 ACTIVITIES FOR GENERATING FUNDS		
Water Power on the Sheffield Rivers	50	20
Other published books	109	117
Donated books and publications	30	12
	<u>189</u>	<u>149</u>
	<u><u>189</u></u>	<u><u>149</u></u>
5. COST OF GENERATING VOLUNTARY INCOME		
Costs of published books (inc distribution)	975	415
	<u>975</u>	<u>415</u>
	<u><u>975</u></u>	<u><u>415</u></u>
6. CHARITABLE ACTIVITIES		
Lecture costs	340	333
Insurance	111	-
Legal re purchase of cottage	-	2,043
Legal re property transfers	2,620	-
Support costs - see note 7	288	565
Governance costs	350	350
Miscellaneous	95	114
	<u>3,804</u>	<u>3,405</u>
	<u><u>3,804</u></u>	<u><u>3,405</u></u>

The property transfers were from the previous unincorporated Society to the CIO to simplify administration and comply with legal requirements.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30 April 2024

7. OTHER COSTS

Governance costs consist of room hire for the committee, accountancy costs and public meetings.

Support costs consist of postage, stationery, subscriptions, website and miscellaneous costs and are allocated appropriate to the activities supported.

8. FIXED ASSETS AND INVESTMENTS

	2024	2023
	£	£
Investment		
£100 shares in Portland Works	100	100
Heritage Assets		
Buxton & Thornley engine at cost	6,500	6,500
Beam engine "Elizabeth" at donated value	2,730	2,730
Top Forge Cottage at cost - freehold	250,000	250,000
Nominal value of other heritage assets	<u>1</u>	<u>1</u>
	<u>259,331</u>	<u>259,331</u>

The Society has beneficial ownership of a number of historic properties, machines and other artefacts which are carried in the balance sheet at a nominal £1 because there is no reliable original cost or any meaningful current value.

Details of the properties are shown in the Trustees' Report.

9. TRUSTEES REMUNERATION

Members of the Council received no direct remuneration or expenses other than a reimbursement of direct expenses incurred on behalf of the Society.

10. RELATED PARTY

The trustees consider South Yorkshire Trades Historical Trust Limited to be a related party because a majority of the trustees act for both organisations and the Trust manages the assets on behalf of the Society. During the year, a short term loan given by the Trust to the Society to assist with cash flow, was repaid in full

The Trust waived an amount of £103 due regarding rates. This was treated as a donation.

11. CAPITAL LOAN

The loan of £80,000 towards the purchase of Top Forge Cottage has been given by a member. It is secured but carries no interest and has no fixed repayment date.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30 April 2024

Balance at 01/05/2023 £	Incoming	Outgoing £	Transfer	Balance at 30/04/2024
-------------------------------	----------	---------------	----------	--------------------------

12 RESTRICTED FUNDS

Bower Spring Furnace conservation	<u>3,620</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,620</u>
	<u>3,620</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,620</u>

The transfers recognise that the funds have been spent on capital assets and thus their purpose has been achieved.

13 ANALYSIS BETWEEN FUNDS

	Unrestricted	Restricted	Total
Fixed assets	259,331	-	259,331
Current assets	22,025	3,620	25,645
Current liabilities	(3,096)	-	(3,096)
Non current liability	<u>(80,000)</u>	<u>-</u>	<u>(80,000)</u>
	<u>198,260</u>	<u>3,620</u>	<u>201,880</u>

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

England & Wales - Charity number 1178389

Accounts

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

Registered Charity No. 1178389

ANNUAL REPORT AND ACCOUNTS

For the year ended 30 April 2023

TRUSTEES' REPORT

The Council present their annual report together with the financial accounts of the Society for the year ended 30 April 2023.

CONTACT ADDRESS

75, Banner Cross Road, Sheffield, S11 9HQ.

STRUCTURE GOVERNANCE & MANAGEMENT

The Society was registered as a Charitable Incorporated Organisation on 15 May 2018 and is governed by its constitution which vests control and responsibility in a Board of Trustees on behalf of the membership. On registration it took over the assets, liabilities and activities of an unincorporated charitable body of the same name.

Trustees

AMJ Ball	CM Jones (appointed 10/10/22)
DA Bayliss (resigned 10/10/22)	J McQuaid
DG Cantrell	J McNeil
JA Cooper	S Myers
AW Dunlop	RM Tiddy
J B Harrison-Jennings (died 23/01/23)	MA Tylee
J Illingworth	

The trustees regret to announce the death of Mr Harrison-Jennings.

OBJECTIVES AND ACTIVITIES

The objectives are the education and instruction of the public by the furtherance of the study, investigation, description and preservation of the historical and archaeological evidence of the trades which have been carried on in South Yorkshire from the earliest times to the recent past.

The Society was able to return to a full programme of in-person lectures, mostly at Kelham Island Museum. The Society has also kept in touch with the membership and made sales of publications through the website. The number of Society members stands at 178 (144 of which can receive regular email updates) and the number of followers on Facebook has increased to over 730.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

TRUSTEES' REPORT continued

During the year the Society was able to achieve a long-standing objective of acquiring Top Forge Cottage, formerly a residential property sitting within the curtilage of the Wortley Top Forge site. Part of the cottage originally formed part of the working ironworks and the Society was able to agree with South Yorkshire Trades Historical Trust Limited, as manager of the site, a strategy for reintegrating the cottage and its garden into the overall museum complex. At the year end, work was in progress to attend to the interior of the cottage, which does not come within the scope of the listing. The garden used to be the works yard and this was cleared of vegetation.

The purchase was made possible because of the goodwill of the owner and a very generous donation, augmented by a loan, from a member. Other members also made significant donations and the Society already held a large designated fund for the purpose.

Towards the end of the year, the Society began a collaboration with local members of the Society for the Protection of Ancient Buildings at the Bower Spring site. This project involves studying the site with a view to restoration work and an improvement of the recording and interpretation. A review of the scheduled area is also under way as part of the archaeology associated with the monument is currently not properly protected.

The Society was pleased to continue assisting with the South Yorkshire Local Heritage List. This is a project to identify and list heritage assets which currently do not have any national protection. Members of the Society sit on a committee to consider the merit of nominations.

A number of other outside research projects have contacted the Society and assistance has been provided with the knowledge and help of the membership. Work has continued on regular publications with the Suffolk Works book being printed and distributed. Monitoring of developments at its various sites and elsewhere in South Yorkshire continues through the Field Recording Group.

Assets

In following its objectives, the Society has beneficial freehold ownership of the following historical heritage properties:

Wortley Top Forge	Grade I listed and Scheduled Ancient Monument (cottages are II)
Top Forge Cottage	Grade II listed (added in year)
Rockley Engine House	Scheduled Ancient Monument
Rockley Furnace	Scheduled Ancient Monument
Bower Spring Cementation Furnace	Scheduled Ancient Monument
Hoylandswaine Nail Forge	Grade II listed

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

TRUSTEES' REPORT continued

In addition the Society owns a collection of historic stationary steam engines and other machinery and artefacts mostly held at Wortley Top Forge.

The properties and machines are managed through a formal Memorandum of Understanding by South Yorkshire Trades Historical Trust Limited (a registered charity).

The trustees consider that the activities and achievements of the Society in the past year continue to meet the public benefit requirements of the Charities Act.

FINANCIAL REVIEW

The Society normally derives its funds from membership fees, sales of publications and donations, and seeks grants or similar funding for the maintenance of its properties. Income from subscriptions is declining due to the majority of members now paying at the reduced rate of £8. However, the small number of new members do tend to pay at the ordinary rate of £12. There is also an increasing trend for speakers to request speaker fees or donations and we now have to pay £50 for the hire of our lecture room for each of our Sheffield talks. However, trustee meetings are now held during the day at Kelham Island Museum free of charge.

Overall there has been a small surplus on operating in the current period. The trustees are still considering whether it is time to propose an increase in subscriptions. Currently there are around 20 members with payments overdue.

As mentioned above, the acquisition of Top Forge Cottage has been a key activity faced by the Society both financially and practically.

Investment & reserves policy

The trustees invest the funds of the Society so as to generate short term income for the use of the Society. All funds are placed with registered deposit takers. Reserves are maintained to ensure that the Society may meet running costs and publication obligations for the next year.

PLANS FOR FUTURE PERIODS

The lecture programme is planned to continue with in-person meetings at Kelham Island Industrial Museum and elsewhere. The trustees will continue to use the website, Facebook and other electronic means to keep the membership informed of activity and developments. They have also been collaborating with other heritage organisations and continuing to work on publications. One publication is nearing completion at the year end.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

TRUSTEES' REPORT continued

The major project of reintegrating Top Forge Cottage into the Wortley Top Forge industrial complex will continue for some time. Ideas for the cottage include facilities for meetings, a “mess room” for volunteers, storage of archives and displays such as pictures and documents for visitors. The preliminary removal of vegetation in the garden has revealed a number of historical features which will require further investigation. The Society is mindful that this is a Scheduled Ancient Monument and Historic England must be consulted before anything other than superficial works can be considered. There is a proposal to involve professional archaeologists in a full study involving targeted excavation.

On behalf of the Trustees,

A M J Ball President
18 September 2023

**Independent examiners report to the trustees of
SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY
for the year ended 30th April 2023**

I report on the accounts of the charity for the year ended 30 April 2023 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Heera Singh FMAAT
HSL Accountancy Solutions Ltd
Enterprise House
61a Carr House
Doncaster
DN1 2BY

Date: 19th September 2023

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

STATEMENT OF FINANCIAL ACTIVITIES

for the Year ended 30 April 2023

			2023	2022
	notes	Restricted	Unrestricted	Total Funds
		£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	3	74,783	2,748	77,531
Activities for generating funds	4	-	149	149
Investment income		-	304	304
		<u>74,783</u>	<u>3,201</u>	<u>77,984</u>
				<u>5,019</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	5	-	415	-
Charitable activities	6	2,043	1,362	3,405
		<u>2,043</u>	<u>1,777</u>	<u>3,820</u>
				<u>1,474</u>
Total resources expended				
Net incoming resources		72,740	1,424	74,164
Transfer between funds		<u>(75,470)</u>	<u>75,470</u>	<u>-</u>
Net movement in funds		(2,730)	76,894	74,164
Total funds brought forward		6,350	123,701	130,051
Total funds carried forward		<u>3,620</u>	<u>200,595</u>	<u>204,215</u>
				<u>130,051</u>

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

BALANCE SHEET

At 30 April 2023

	note	2023 £	2022 £
Fixed Assets and Investments	8	259,331	9,331
Current Assets			
Stock of books		500	500
Cash at bank			
Deposit account		27,729	117,425
Current account		8,657	4,882
Cash in hand		7	-
Prepayments and accrued income		10,348	235
		<u>47,241</u>	<u>123,042</u>
Liabilities			
Creditors: amounts falling due within one year			
Short term financing loan	10	(21,707)	-
Outstanding expenses		(650)	(965)
Deferred income		(0)	(1,357)
		<u>(22,357)</u>	<u>(2,322)</u>
Creditors: amounts falling due after more than one year			
Capital Loan	11	(80,000)	-
Total Net Assets		<u>204,215</u>	<u>130,051</u>
Accumulated Funds			
Restricted	12	3,620	6,350
Unrestricted			
general		200,595	33,701
designated	13	-	90,000
		<u>204,215</u>	<u>130,051</u>

The financial statements were approved by the Trustees on 18 September 2023 and are signed on their behalf by;

A M J Ball President

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2023

1. ACCOUNTING POLICIES

a) General information and basis of preparation

South Yorkshire Industrial History Society is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England & Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Grants and voluntary income

All grants and voluntary income are accounted for in the year when they are received unless receipt has become certain at the balance sheet date.

c) Other income and expenditure

Other income and expenditure is accounted for on the accruals basis.

d) Investments

All investments stated as current, being monetary assets, are stated at cost.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2023

ACCOUNTING POLICIES (cont)

e) Stocks

Stock consist of unsold copies of Water Power on the Sheffield Rivers and other published books at an estimate of realisable future value. Journals and donated books are not considered to have a value unless sold.

f) Loose tools and equipment

Loose tools and equipment owned by the Society for the purposes of maintaining and operating the properties and the machinery is not capitalised but is written off as expenditure when incurred.

g) Heritage Assets

Heritage assets acquired prior to 2011 are not capitalised because the Trustees consider that it would be impractical to arrive at a value for assets which were acquired for a nominal fee or were donated, are mostly unique and for which there is no reliable replacement cost information.

Assets acquired since then, for which there is a reliable cost, are stated at cost. The trustees do not consider that the value has been impaired since acquisition.

h) Donations in kind

Donations in kind which are intended for repairs or maintenance of sites or exhibits are accounted for using the trustees' estimate of value. Donations which are intended as exhibits are included within the nominal £1 brought forward on the balance sheet.

No value is attributed to the activities of the trustees or voluntary helpers.

i) TAXATION

As a registered charity, the Trust does not pay tax on its income.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30 April 2023

	2023	2022
	£	£
3 VOLUNTARY INCOME		
Donations for purchase of cottage	65,196	-
Gift aid on cottage donations	<u>9,587</u>	<u>-</u>
Restricted total	74,783	-
Subscriptions and tax recovered	1,512	2,105
General donations	<u>1,236</u>	<u>2,730</u>
	<u><u>2,748</u></u>	<u><u>4,835</u></u>
4 ACTIVITIES FOR GENERATING FUNDS		
Water Power on the Sheffield Rivers	20	10
Other published books	117	108
Royalties	-	27
Donated books and publications	<u>12</u>	<u>-</u>
	<u><u>149</u></u>	<u><u>145</u></u>
5. COST OF GENERATING VOLUNTARY INCOME		
Costs of published books	<u>415</u>	<u>-</u>
	<u><u>415</u></u>	<u><u>-</u></u>
6. CHARITABLE ACTIVITIES		
Lecture costs	333	30
Insurance	-	221
Legal re purchase of cottage	Restricted 2,043	-
Support costs - see note 7	565	888
Governance costs	350	175
Miscellaneous	<u>114</u>	<u>160</u>
	<u><u>3,405</u></u>	<u><u>1,474</u></u>

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30 April 2023

7. OTHER COSTS

Governance costs consist of room hire for the committee, accountancy costs and public meetings.

Support costs consist of postage, stationery, subscriptions, website and miscellaneous costs and are allocated appropriate to the activities supported.

8. FIXED ASSETS AND INVESTMENTS

	2023	2022
	£	£
Investment		
£100 shares in Portland Works	100	100
Heritage Assets		
Buxton & Thornley engine at cost	6,500	6,500
Beam engine "Elizabeth" at donated value	2,730	2,730
Top Forge Cottage at cost - freehold	250,000	-
Nominal value of other heritage assets	1	1
	<u>259,331</u>	<u>9,331</u>

The Society has beneficial ownership of a number of historic properties, machines and other artefacts which are carried in the balance sheet at a nominal £1 because there is no reliable original cost or any meaningful current value.

Details of the properties are shown in the Trustees' Report.

9. TRUSTEES REMUNERATION

Members of the Council received no direct remuneration or expenses other than a reimbursement of direct expenses incurred on behalf of the Society.

10. RELATED PARTY

The trustees consider South Yorkshire Trades Historical Trust Limited to be a related party because a majority of the trustees act for both organisations and the Trust manages the assets on behalf of the Society. During the year the Trust gave the Society a short term loan, unsecured, of £25,000 to assist with cash flow during the acquisition of Top Forge Cottage. £3,293 was repaid before the year end and £10,000 has been repaid since.

11. CAPITAL LOAN

The loan of £80,000 towards the purchase of Top Forge Cottage has been given by a member. It is secured but carries no interest and has no fixed repayment date.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY CIO

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30 April 2023

	Balance at 01/05/2022 £	Incoming	Outgoing £	Transfer	Balance at 30/04/2023
12 RESTRICTED FUNDS					
Bower Spring Furnace conservation	3,620				3,620
Donated value of beam engine Elizabeth	2,730			(2,730)	
Purchase of Top Forge Cottage		74,783	(2,043)	(72,740)	
	<u>6,350</u>	<u>74,783</u>	<u>(2,043)</u>	<u>(75,470)</u>	<u>3,620</u>

The transfers recognise that the funds have been spent on capital assets and thus their purpose has been achieved.

13 ANALYSIS BETWEEN FUNDS

	Unrestricted	Restricted	Total
Fixed assets	259,331	-	259,331
Current assets	43,621	3,620	47,241
Current liabilities	(22,357)		(22,357)
Non current liability	(80,000)		(80,000)
	<u>200,595</u>	<u>3,620</u>	<u>204,215</u>

The designated fund, which was set aside to be spent on acquiring Top Forge Cottage, has now been used for that purpose.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

England & Wales - Charity number 1178389

Accounts

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

Registered Charity No. 1178389

ANNUAL REPORT AND ACCOUNTS

For the year ended 30 April 2022

TRUSTEES' REPORT

The Council present their annual report together with the financial accounts of the Society for the year ended 30 April 2022.

CONTACT ADDRESS

75, Banner Cross Road, Sheffield, S11 9HQ.

STRUCTURE GOVERNANCE & MANAGEMENT

The Society was registered as a Charitable Incorporated Organisation on 15 May 2018 and is governed by its constitution which vests control and responsibility in a Board of Trustees on behalf of the membership. On registration it took over the assets, liabilities and activities of an unincorporated charitable body of the same name.

Trustees

AMJ Ball	CM Jones (appointed 10/10/22)
DA Bayliss (resigned 10/10/22)	J McQuaid
DG Cantrell	J McNeil
JA Cooper	S Myers (appointed 20/01/22)
AW Dunlop	RM Tiddy
J B Harrison-Jennings	MA Tylee
J Illingworth	

OBJECTIVES AND ACTIVITIES

The objectives are the education and instruction of the public by the furtherance of the study, investigation, description and preservation of the historical and archaeological evidence of the trades which have been carried on in South Yorkshire from the earliest times to the recent past.

The Society was able to offer a programme of lectures online via Zoom for part of the year and was also able to return to in-person meetings as restrictions were lifted. The Society has also kept in touch with the membership and made sales of publications through the website. The number of Society members stands at 173 (111 of which can receive regular email updates) and the number of followers on Facebook has increased to almost 700.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

TRUSTEES' REPORT continued

The Society was pleased to be asked to assist with the South Yorkshire Local Heritage List towards the end of the year. This is a project to identify and list heritage assets which currently do not have any national protection. Members of the Society sit on a committee to consider the merit of nominations.

A number of other outside research projects have contacted the Society and assistance has been provided with the knowledge and help of the membership. Work has continued on regular publications with one on Suffolk Works in Sheffield City Centre being completed. Thanks go to the Archaeology Department at the University of Sheffield for providing the text and funding. Monitoring of developments at its various sites and elsewhere in South Yorkshire continues.

Assets

In following its objectives, the Society has beneficial ownership of the following historical heritage properties:

Wortley Top Forge	Grade I listed and Scheduled Ancient Monument (cottages are II)
Rockley Engine House	Scheduled Ancient Monument
Rockley Furnace	Scheduled Ancient Monument
Bower Spring Cementation Furnace	Scheduled Ancient Monument
Hoylandswaine Nail Forge	Grade II listed

In addition the Society owns a collection of historic stationary steam engines and other machinery and artefacts mostly held at Wortley Top Forge.

The properties and machines are managed through a formal Memorandum of Understanding by South Yorkshire Trades Historical Trust Limited (a registered charity).

The trustees consider that the activities and achievements of the Society in the past year continue to meet the public benefit requirements of the Charities Act.

FINANCIAL REVIEW

The Society normally derives its funds from membership fees, sales of publications and donations, and seeks grants or similar funding for the maintenance of its properties. Once again income was limited through lack of activity losing donations previously given at the lectures and with the majority of members paying the reduced rate of subscription (£8). There is also an increasing trend for speakers to request speaker fees. The trustees are therefore considering whether it is time to propose an increase in subscriptions. Currently there are 20

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

TRUSTEES' REPORT continued

members with some payments overdue. At the same time due to a lack of face to face meetings there have been savings on room hire for trustee meetings, replaced by the use of Zoom.

There has been a small surplus on operating. During the year South Yorkshire Trades Historical Trust donated a heritage asset which had been in its ownership. This was an anomaly under the Memorandum of Understanding and there was a known cost which could be included on the balance sheet.

Investment & reserves policy

The trustees invest the funds of the Society so as to generate short term income for the use of the Society. All funds are placed with registered deposit takers. Reserves are maintained to ensure that the Society may meet running costs and publication obligations for the next year.

PLANS FOR FUTURE PERIODS

The lecture programme for the forthcoming season is planned for in person meetings at Kelham Island Industrial Museum. The trustees will continue to use the website, Facebook and other electronic means to keep the membership informed of activity and developments. They have also been collaborating with other heritage organisations and continuing to work on publications. One publication has been completed since the year end.

A major project, currently in progress, is the acquisition of the cottage on the Wortley site which used to be the manager's office and, latterly, has been in private ownership. The Society is very grateful to the owners for giving us this chance to consolidate the entire site in our ownership. A full report will be made next year.

On behalf of the Trustees,

A M J Ball President
15th November 2022

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

Registered Charity No. 1178389

ANNUAL REPORT AND ACCOUNTS

For the year ended 30 April 2022

TRUSTEES' REPORT

The Council present their annual report together with the financial accounts of the Society for the year ended 30 April 2022.

CONTACT ADDRESS

75, Banner Cross Road, Sheffield, S11 9HQ.

STRUCTURE GOVERNANCE & MANAGEMENT

The Society was registered as a Charitable Incorporated Organisation on 15 May 2018 and is governed by its constitution which vests control and responsibility in a Board of Trustees on behalf of the membership. On registration it took over the assets, liabilities and activities of an unincorporated charitable body of the same name.

Trustees

AMJ Ball	CM Jones (appointed 10/10/22)
DA Bayliss (resigned 10/10/22)	J McQuaid
DG Cantrell	J McNeil
JA Cooper	S Myers (appointed 20/01/22)
AW Dunlop	RM Tiddy
J B Harrison-Jennings	MA Tylee
J Illingworth	

OBJECTIVES AND ACTIVITIES

The objectives are the education and instruction of the public by the furtherance of the study, investigation, description and preservation of the historical and archaeological evidence of the trades which have been carried on in South Yorkshire from the earliest times to the recent past.

The Society was able to offer a programme of lectures online via Zoom for part of the year and was also able to return to in-person meetings as restrictions were lifted. The Society has also kept in touch with the membership and made sales of publications through the website. The number of Society members stands at 173 (111 of which can receive regular email updates) and the number of followers on Facebook has increased to almost 700.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

TRUSTEES' REPORT continued

The Society was pleased to be asked to assist with the South Yorkshire Local Heritage List towards the end of the year. This is a project to identify and list heritage assets which currently do not have any national protection. Members of the Society sit on a committee to consider the merit of nominations.

A number of other outside research projects have contacted the Society and assistance has been provided with the knowledge and help of the membership. Work has continued on regular publications with one on Suffolk Works in Sheffield City Centre being completed. Thanks go to the Archaeology Department at the University of Sheffield for providing the text and funding. Monitoring of developments at its various sites and elsewhere in South Yorkshire continues.

Assets

In following its objectives, the Society has beneficial ownership of the following historical heritage properties:

Wortley Top Forge	Grade I listed and Scheduled Ancient Monument (cottages are II)
Rockley Engine House	Scheduled Ancient Monument
Rockley Furnace	Scheduled Ancient Monument
Bower Spring Cementation Furnace	Scheduled Ancient Monument
Hoylandswaine Nail Forge	Grade II listed

In addition the Society owns a collection of historic stationary steam engines and other machinery and artefacts mostly held at Wortley Top Forge.

The properties and machines are managed through a formal Memorandum of Understanding by South Yorkshire Trades Historical Trust Limited (a registered charity).

The trustees consider that the activities and achievements of the Society in the past year continue to meet the public benefit requirements of the Charities Act.

FINANCIAL REVIEW

The Society normally derives its funds from membership fees, sales of publications and donations, and seeks grants or similar funding for the maintenance of its properties. Once again income was limited through lack of activity losing donations previously given at the lectures and with the majority of members paying the reduced rate of subscription (£8). There is also an increasing trend for speakers to request speaker fees. The trustees are therefore considering whether it is time to propose an increase in subscriptions. Currently there are 20

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

TRUSTEES' REPORT continued

members with some payments overdue. At the same time due to a lack of face to face meetings there have been savings on room hire for trustee meetings, replaced by the use of Zoom.

There has been a small surplus on operating. During the year South Yorkshire Trades Historical Trust donated a heritage asset which had been in its ownership. This was an anomaly under the Memorandum of Understanding and there was a known cost which could be included on the balance sheet.

Investment & reserves policy

The trustees invest the funds of the Society so as to generate short term income for the use of the Society. All funds are placed with registered deposit takers. Reserves are maintained to ensure that the Society may meet running costs and publication obligations for the next year.

PLANS FOR FUTURE PERIODS

The lecture programme for the forthcoming season is planned for in person meetings at Kelham Island Industrial Museum. The trustees will continue to use the website, Facebook and other electronic means to keep the membership informed of activity and developments. They have also been collaborating with other heritage organisations and continuing to work on publications. One publication has been completed since the year end.

A major project, currently in progress, is the acquisition of the cottage on the Wortley site which used to be the manager's office and, latterly, has been in private ownership. The Society is very grateful to the owners for giving us this chance to consolidate the entire site in our ownership. A full report will be made next year.

On behalf of the Trustees,

A M J Ball President
15th November 2022

**Independent examiners report to the trustees of
SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY
for the year ended 30th April 2022**

I report on the accounts of the charity for the year ended 30 April 2022 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Heera Singh FMAAT
HSL Accountancy Solutions Ltd
Enterprise House
61a Carr House
Doncaster
DN1 2BY

Date: 15th November 2022

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

Statement of Financial Activities

for the Year ended 30 April 2022

			2022	2021
	notes	Restricted	Unrestricted	Total Funds
		£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	3	2,730	2,105	4,835
Activities for generating funds	4	-	145	145
Investment income		-	39	39
		<u>2,730</u>	<u>2,289</u>	<u>5,019</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	5	-	-	-
Charitable activities	6	-	1,474	1,474
		<u>-</u>	<u>1,474</u>	<u>1,474</u>
Total resources expended				873
Net incoming resources		2,730	815	3,545
Total funds brought forward		3,620	122,886	126,506
Total funds carried forward		<u>6,350</u>	<u>123,701</u>	<u>130,051</u>
		<u><u>6,350</u></u>	<u><u>123,701</u></u>	<u><u>130,051</u></u>

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

BALANCE SHEET

At 30 April 2022

	note	2022 £	2021 £
Fixed Assets and Investments	8	9,331	6,601
Current Assets			
Stock of books		500	500
Cash at bank			
Deposit account		117,425	117,386
Current account		4,882	2,119
Accrued income		235	239
		<u>123,042</u>	<u>120,244</u>
Current Liabilities			
Outstanding expenses		(965)	(339)
Deferred income		(1,357)	-
		<u>(2,322)</u>	<u>(339)</u>
Net Current Assets		<u>120,720</u>	<u>119,905</u>
Net Assets		<u>130,051</u>	<u>126,506</u>
Accumulated Funds			
Restricted	11	6,350	3,620
Unrestricted			
general		33,701	32,886
designated	12	90,000	90,000
		<u>130,051</u>	<u>126,506</u>

The financial statements were approved by the Trustees on 15th November 2022 and are signed on their behalf by;

A M J Ball President

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2022

1. ACCOUNTING POLICIES

The financial statements are prepared on the historical cost basis, and in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

a) Grants and voluntary income

All grants and voluntary income are accounted for in the year when they are received unless receipt has become certain at the balance sheet date.

b) Other income and expenditure

Other income and expenditure is accounted for on the accruals basis.

c) Investments

All investments stated as current, being monetary assets, are stated at cost.

d) Stocks

Stock consist of unsold copies of Water Power on the Sheffield Rivers and other published books at an estimate of realisable future value. Journals and donated books are not considered to have a value unless sold.

e) Loose tools and equipment

Loose tools and equipment owned by the Society for the purposes of maintaining and operating the properties and the machinery is not capitalised but is written off as expenditure when incurred.

f) Heritage Assets

Heritage assets acquired prior to 2011 are not capitalised because the Trustees consider that it would be impractical to arrive at a value for assets which were acquired for a nominal fee or were donated, are mostly unique and for which there is no reliable replacement cost information.

2. TAXATION

As a registered charity, the Trust does not pay tax on its income.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30 April 2022

	2022	2021
	£	£
3 VOLUNTARY INCOME		
Subscriptions and tax recovered	2,105	1,143
Donations	2,730	35
	<u>4,835</u>	<u>1,178</u>
4 ACTIVITIES FOR GENERATING FUNDS		
Water Power on the Sheffield Rivers	10	243
Other published books	108	65
Royalties	27	66
Donated books and publications	-	-
	<u>145</u>	<u>374</u>
5. COST OF GENERATING VOLUNTARY INCOME		
Costs of published books	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
6. CHARITABLE ACTIVITIES		
Lecture costs	30	-
Insurance	221	-
Support costs - see note 7	888	578
Governance costs	175	175
Miscellaneous	160	120
	<u>1,474</u>	<u>873</u>
7. OTHER COSTS		
Governance costs consist of room hire for the committee, accountancy costs and public meetings.		
Support costs consist of postage, stationery, subscriptions, website and miscellaneous costs and are allocated appropriate to the activities supported.		
8. FIXED ASSETS AND INVESTMENTS		
£100 shares in Portland Works	100	
Buxton & Thornley engine at cost	6,500	
Beam engine "Elizabeth" at donated value	2,730	
Nominal value of other heritage assets	1	
	<u>9,331</u>	

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2022

8. TANGIBLE FIXED ASSETS - HERITAGE ASSETS

The Society has beneficial ownership of a number of historic properties, machines and other artefacts which are carried in the balance sheet at a nominal £1. Details of the properties are shown in the Trustees' Report.

9. TRUSTEES REMUNERATION

Members of the Council received no direct remuneration or expenses other than reimbursement of direct expenses incurred on behalf of the Society.

10. RELATED PARTY

The Trustees consider South Yorkshire Trades Historical Trust Limited to be a related party because the majority of the trustees act for both organisations and the Trust manages the assets on behalf of the Society.

11. RESTRICTED FUNDS

The restricted fund consists of £3,620 (held in cash) which is the balance of funds received towards the conservation work at Bower Spring furnace, and £2,730 which is the capitalised value of the beam engine, "Elizabeth" which was donated by the South Yorkshire Trades Historical Trust at its historical cost.

12. DESIGNATED FUNDS

Following the sale of a machine which had been donated to the Society many years ago, the Trustees resolved that the sales funds of £90,000 be designated towards providing an income to cover the basic running costs at Wortley Top Forge and other heritage properties. Ultimately the intention has been to put it towards the purchase of Wortley Cottage if and when that comes on the market. (See Trustees' Report Future Plans.)

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

England & Wales - Charity number 1178389

Accounts

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

Registered Charity No. 1178389

ANNUAL REPORT AND ACCOUNTS

For the year ended 30 April 2021

TRUSTEES' REPORT

The Council present their annual report together with the financial accounts of the Society for the year ended 30 April 2021.

CONTACT ADDRESS

75, Banner Cross Road, Sheffield, S11 9HQ.

STRUCTURE GOVERNANCE & MANAGEMENT

The Society was registered as a Charitable Incorporated Organisation on 15 May 2018 and is governed by its constitution which vests control and responsibility in a Board of Trustees on behalf of the membership. On registration it took over the assets, liabilities and activities of an unincorporated charitable body of the same name.

Trustees

AMJ Ball	A Dunlop	
DA Bayliss	J B Harrison-Jennings	J McQuaid
D Cantrell	J Illingworth	R Tiddy
JA Cooper	J McNeil	MA Tylee

OBJECTIVES AND ACTIVITIES

The objectives are the education and instruction of the public by the furtherance of the study, investigation, description and preservation of the historical and archaeological evidence of the trades which have been carried on in South Yorkshire from the earliest times to the recent past.

The Society was severely limited during the year by the Covid pandemic and the closure of venues. However, the Society was able to offer a restricted programme online via Zoom. Unfortunately, this disadvantaged those members who were unable or reluctant to use Zoom but had the advantage of being able to widen participation to those not able to travel. The Society has also kept in touch with the membership and made sales of publications through the website. The number of followers on Facebook has increased to over 600.

A number of outside research projects have contacted the Society and assistance has been provided with the knowledge and help of the membership. Work has

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

TRUSTEES' REPORT continued

continued on regular publications and monitoring of developments at its various sites and elsewhere in South Yorkshire where access could be safely achieved.

Assets

In following its objectives, the Society has beneficial ownership of the following historical heritage properties:

Wortley Top Forge	Grade I listed and Scheduled Ancient Monument (cottages are II)
Rockley Engine House	Scheduled Ancient Monument
Rockley Furnace	Scheduled Ancient Monument
Bower Spring Cementation Furnace	Scheduled Ancient Monument
Hoylandswaine Nail Forge	Grade II listed

In addition the Society owns a collection of historic stationary steam engines and other machinery and artefacts mostly held at Wortley Top Forge.

The properties and machines are managed through a formal Memorandum of Understanding by the South Yorkshire Trades Historical Trust Limited (a registered charity).

The trustees consider that the activities and achievements of the Society in the past year continue to meet the public benefit requirements of the Charities Act.

FINANCIAL REVIEW

The Society normally derives its funds from membership fees, sales of publications and donations, and seeks grants or similar funding for the maintenance of its properties. Income was very limited through lack of activity – many donations have traditionally been given at the lectures and membership subscriptions have shown a decline. A lot of the membership have been used to paying cash at meetings which did not take place. Currently there are 20 members with some payments overdue. At the same time, there was little spending as no funds were required for Wortley Top Forge and no publications were completed in the year.

Investment & reserves policy

The trustees invest the funds of the Society so as to generate short term income for the use of the Society. All funds are placed with registered deposit takers. Reserves are maintained to ensure that the Society may meet running costs and publication obligations for the next year.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

TRUSTEES' REPORT continued

PLANS FOR FUTURE PERIODS

Current plans are for the lectures programme to resume in the autumn in person, subject to Covid precautions and any limitations required by the venues. The trustees will continue to use the website, Facebook and other electronic means to keep the membership informed of activity and developments. They have also been collaborating with other heritage organisations and continuing to work on publications.

On behalf of the Trustees,

A handwritten signature in black ink that reads "AMJBall". The signature is written in a cursive style with a horizontal line underneath the name.

A M J Ball President
18 October 2021

**Independent examiners report to the trustees of
SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY
for the year ended 30th April 2021**

I report on the accounts of the charity for the year ended 30 April 2021 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Heera Singh FMAAT
HSL Accountancy Solutions Ltd
Enterprise House
61a Carr House
Doncaster
DN1 2BY

Date: 21st October 2021

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

Statement of Financial Activities

for the Year ended 30 April 2021

			2021	2020
	notes	Restricted	Unrestricted	Total Funds
		£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	3	-	1,178	1,178
Activities for generating funds	4	-	374	374
Investment income		-	427	427
			<u>1,979</u>	<u>1,979</u>
				<u>2,132</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	5	-	-	-
Charitable activities	6	-	873	873
			<u>873</u>	<u>873</u>
Total resources expended			<u>873</u>	<u>6,630</u>
Net incoming resources		-	1,106	(4,498)
Total funds brought forward		3,620	121,780	125,400
Total funds carried forward		<u>3,620</u>	<u>122,886</u>	<u>126,506</u>
			<u>126,506</u>	<u>125,400</u>

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

BALANCE SHEET

At 30 April 2021

	note	2021 £	2020 £
Fixed Assets and Investments	8	6,601	6,601
Current Assets			
Stock of books		500	500
Cash at bank			
Deposit account		117,386	116,959
Current account		2,119	1,461
Accrued income		239	285
		<u>120,244</u>	<u>119,205</u>
Current Liabilities			
Outstanding expenses		(339)	(406)
		<u>(339)</u>	<u>(406)</u>
Net Current Assets		<u>119,905</u>	<u>118,799</u>
Net Assets		<u>126,506</u>	<u>125,400</u>
Accumulated Funds			
Restricted	11	3,620	3,620
Unrestricted			
general		32,886	31,780
designated	12	90,000	90,000
		<u>126,506</u>	<u>125,400</u>

The financial statements were approved by the Trustees on 18 October 2021 and are signed on their behalf by;



A M J Ball

President

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and with the Charities Accounting Statement of Recommended Practice (SORP 2015).

a) Grants and voluntary income

All grants and voluntary income are accounted for in the year when they are received unless receipt has become certain at the balance sheet date.

b) Other income and expenditure

Other income and expenditure is accounted for on the accruals basis.

c) Investments

All investments stated as current, being monetary assets, are stated at cost.

d) Stocks

Stock consist of unsold copies of Water Power on the Sheffield Rivers and other published books at an estimate of realisable future value. Journals and donated books are not considered to have a value unless sold.

e) Loose tools and equipment

Loose tools and equipment owned by the Society for the purposes of maintaining and operating the properties and the machinery is not capitalised but is written off as expenditure when incurred.

f) Heritage Assets

Heritage assets acquired prior to 2011 are not capitalised because the Trustees consider that it would be impractical to arrive at a value for assets which were acquired for a nominal fee or were donated, are mostly unique and for which there is no reliable replacement cost information.

2. TAXATION

As a registered charity, the Trust does not pay tax on its income.

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 30 April 2021

	2021	2020
	£	£
3 VOLUNTARY INCOME		
Subscriptions and tax recovered	1,143	1,558
Donations	35	74
	<u>1,178</u>	<u>1,632</u>

4 ACTIVITIES FOR GENERATING FUNDS

Water Power on the Sheffield Rivers	243	73
Other published books	65	104
Royalties	66	-
Donated books and publications	-	23
	<u>374</u>	<u>200</u>

5. COST OF GENERATING VOLUNTARY INCOME

Costs of published books	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

6. CHARITABLE ACTIVITIES

Lecture costs	-	45
Surfacing work at Wortley Top Forge	-	4,250
Support costs - see note 7	578	1,962
Governance costs	175	323
Miscellaneous	120	50
	<u>873</u>	<u>6,630</u>

7. OTHER COSTS

Governance costs consist of room hire for the committee, accountancy costs and public meetings.

Support costs consist of postage, stationery, subscriptions and miscellaneous costs and are allocated appropriate to the activities supported.

8. FIXED ASSETS AND INVESTMENTS

£100 shares in Portland Works	100
Buxton & Thornley engine at cost	6,500
Nominal value of other heritage assets	1
	<u>6,601</u>

SOUTH YORKSHIRE INDUSTRIAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 April 2021

8. TANGIBLE FIXED ASSETS - HERITAGE ASSETS

The Society has beneficial ownership of a number of historic properties, machines and other artefacts which are carried in the balance sheet at a nominal £1. Details are shown in the Trustees' Report.

9. TRUSTEES REMUNERATION

Members of the Council received no direct remuneration or expenses other than reimbursement of direct expenses incurred on behalf of the Society.

10. RELATED PARTY

The Trustees consider South Yorkshire Trades Historical Trust Limited to be a related party because the majority of the trustees act for both organisations and the Trust manages the assets on behalf of the Society.

11. RESTRICTED FUNDS

The unspent restricted fund, which is all held in cash, represents the balance of funds received towards the conservation work at Bower Spring furnace.

12. DESIGNATED FUNDS

Following the sale of a machine which had been donated to the Society many years ago, the Trustees resolved that the sales funds of £90,000 be designated towards providing an income to cover the basic running costs at Wortley Top Forge and other heritage properties.