

Friends of Highweek Community Primary Association

A.G.M on the 5th March 2024

Chairmans Report

Firstly I would like to thank everybody for attending this meeting and committee members for holding their position last year.

Thank you to Mr Rogers for helping at Discos and other events. Mr Waldron for calling at our Easter Bingo and to Ashley Dawes for once again doing the accounts at no cost.

Over the year we have had successful events and hopefully we will maintain this in future years.

I will pass you over to Claire Joint for our Treasurers report.

Carole Rogers

Treasurers Report

This is the Treasurer's report for the year ended 31st August 2023

The account balance held as at close of business on 31st August 2023 was £3133.25.

For our records the account balance held as at close of business on the 30th January 2024 was £5085.70.

The Friends of Highweek PTFA has had an exceptional year fundraising for our school.

I have listed below the events that have taken place and the amounts raised:

Disco's	£2021.10
Christmas Fayre	£864.66
Christmas Cards	£463.50
Nativity Collections	£70.31
Bags for Schools	£143.00

Sports Day/Summer Events	£499.90
Year 5/6 performance	£128.20
Easter Bingo	£671.05
Amazon Smile	£39.29
Cherry Stones	£58.25
Other Income (Donation)	£1000.00

This gives us a total income of £5959.26 before expenses

Below is a list of expenditure that has taken place this year:

Purchases for Sports Day/Summer Events	£663.92
Christmas Cards purchases	£385.50
Coronation and Sports Day medals	£699.65
School Disco Expenses	£751.50
Christmas Fayre expenses	£697.61
Year 6 Leavers Hoodies	£1010.05
Gift for J Dawes	£30.00
Equipment / Repairs	£3014.95
PTFA Lanyards	£55.00
Sundry Items (swim shorts, ice lollies)	£103.75
PTFA Insurance	£145.00

This gives us a total expenditure of £7556.93

Our net deficit for the year is £1597.67

Claire Joint

Friends of Highweek

Financial Statement

Year Ended 31st August 2023

A G Dawes FCA
Dawes Accountants Limited
100 Queen Street
Newton Abbot
TQ12 2EU

Friends of Highweek
Charity Information
As at 31st August 2023

Charity name:	Friends of Highweek			
Registered charity number:	1178388			
Charity's principal address:	Highweek Primary & Nursery School Coronation Road Newton Abbot Devon TQ12 1TX			
Trustees:	Claire Joint	appointed	24th March 2022	(Chair)
	Zannah Lawrence	appointed	24th March 2022	
	Claire Redwood	appointed	24th March 2022	
Charity governing document:	Constitution			

Friend of Highweek
Statement of Financial Activities
Year Ended 31st August 2023

	31/08/2023			31/08/2022		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
<u>Incoming resources</u>	£	£	£	£	£	£
School Disco's	2,021.10		2,021.10	1,648.79		1,648.79
Christmas Fayre	864.66		864.66	369.04		369.04
Bags for Schools	143.00		143.00	80.00		80.00
Sports Day / Summer Events	499.90		499.90	200.90		200.90
Year 5/6 Performance	128.20		128.20	9.00		9.00
Penny Challenge	0.00		0.00	200.85		200.85
Frozen Friday	0.00		0.00	30.00		30.00
Cherry Stones Refund	58.25		58.25	0.00		0.00
Bingo	671.05		671.05	805.82		805.82
Christmas Cards	463.50		463.50	0.00		0.00
KS2 Natvity collection	70.31		70.31	0.00		0.00
Amazon	39.29		39.29	0.00		0.00
Jubilee Jogs	0.00		0.00	896.90		896.90
Donations Roptary / Hosptal Radio	1,000.00		1,000.00	100.00		100.00
	5,959.26	0.00	5,959.26	4,341.30	0.00	4,341.30
Outgoing resources						
Direct charitable expenditure						
Sports Day / Summer events	663.92		663.92	0.00		0.00
Widgit Scheme	0.00		0.00	1,500.00		1,500.00
Xmas Cards	385.50		385.50	0.00		0.00
Bingo Expenses	0.00		0.00	113.36		113.36
Medals	699.65		699.65	311.50		311.50
Disco Expenses	751.50		751.50	458.01		458.01
Zones of Regulations	0.00		0.00	777.88		777.88
Christmas Expenses	697.61		697.61	65.00		65.00
Year 6 - Leavers Hoodies	1,010.05		1,010.05	0.00		0.00
Gift	30.00		30.00	0.00		0.00
Equipment / Repairs	3,014.95		3,014.95	0.00		0.00
PTFA Lanyard	55.00		55.00	0.00		0.00
Sundry	103.75		103.75	30.00		30.00
	7,411.93	0.00	7,411.93	3,255.75	0.00	3,255.75
Management and Administration						
Insurance	145.00		145.00	121.00		121.00
Accountancy	0.00		0.00	0.00		0.00
	7,556.93	0.00	7,556.93	121.00	0.00	121.00
Total outgoing resources	7,556.93	0.00		3,376.75	0.00	3,376.75
Net (deficit) / income	-1,597.67	0.00	-1,597.67	964.55	0.00	964.55

Friends of Highweek
Balance Sheet
As at 31st August 2023

	31/08/2023	31/08/2022
	£	£
<u>Fixed Assets</u>	0.00	0.00
<u>Current Assets</u>		
Cash at Bank and in hand		
Float in Safe	500.00	500.00
Current Account	3,133.25	4,730.92
	<u>3,633.25</u>	<u>5,230.92</u>
<u>Current Liabilities</u>	0.00	0.00
	<u>3,633.25</u>	<u>5,230.92</u>
<u>Reserves</u>		
Unrestricted Funds	3,633.25	5,230.92
Designated Funds	0.00	0.00
Restricted Funds	0.00	0.00
	<u>3,633.25</u>	<u>5,230.92</u>

Friends of Highweek
Notes to the Financial Statements
Year Ended 31st August 2023

Note 1 - Accounting Policies

- a) The group is a registered charity and as such is governed by the Charities Act 1993. Under this act the Charities (Accounts and Reports) Regulations 2011 it is classed as a small charity since the gross income or expenditure do not exceed £100,000 per annum. As a result of this, the group has taken advantage of preparing the financial statements on the more simplified basis of receipts and payments.
- b) All income, including grants is recorded when paid.
- c) All expenditure is recorded when paid.
- d) Grants or donations made with a designated purpose are accounted for as restricted funds

Note 2 - Analysis of funds

	Unrestricted Funds
	£
Opening balance as at 01/09/2022	5,230.92
Net Deficit Resources	-1,597.67
Closing balance as at 31/08/2023	<u><u>3,633.25</u></u>