

STS STYLIANOS AND CATHERINE PARISH

REGISTERED CHARITY NO. 1178371

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD ENDED 31ST DECEMBER 2020

AND

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST DECEMBER 2020

STS STYLIANOS AND CATHERINE PARISH
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE PERIOD ENDED 31ST DECEMBER 2020

<u>Registered Name</u>	Sts Stylianos and Catherine Parish
<u>Registered Number</u>	1178371
<u>Principal Office</u>	51 Lower Elmstone Drive Reading RG31 5EB
<u>Trustees</u>	Rev Fr Ioan (John) Mandu Gabriela Campan (resigned 06.12.20) Marius Andrei Picu Diana Popusoi (appt 06.12.20) Ancuta-Andreea Alupoaei (appt 25.05.21)
<u>Bankers</u>	Barclays Bank plc
<u>Independent Examiner</u>	Mrs H C Fanthome FCA, King Loose & Co St John's House, 5 South Parade, Summertown, Oxford OX2 7JL

STS STYLIANOS AND CATHERINE PARISH

TRUSTEES ANNUAL REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2020

The Trustees present their Report and Accounts for the period ended 31st December 2020. The accounts comply with the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS 102); and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity's Trusts

The Charity was registered on 14th May 2018, with its governing document being that of a Charitable Incorporated Organisation (C.I.O.)

Legal and Administrative Information

Page 1 to these accounts gives this information.

Objects

As set out in the Charity's governing documents, its objectives are:

- to advance the Orthodox Christian religion in South East England in accordance with the doctrines and the canons of the Romanian Orthodox Patriarchate and with the statutes of the Romanian Orthodox Metropolis of Western and Southern Europe, by providing a place of worship, raising awareness and understanding of Orthodox Christian beliefs and practices, and carrying out religious acts, missionary and outreach work;
- to advance such other charitable purposes as the trustees see fit from time to time, in particular but not limited to the preservation of Romanian cultural traditions, the advancement of children's and adult education in a Christian spirit, and the relief of those in need.

Organisation of Services, Activities and Achievements during the Period

The Orthodox Christian Parish of Sts Stylianos and Catherine is part of the Romanian Orthodox Archdiocese of Western Europe, which sits under the Romanian Orthodox Patriarchate. Its main objects are to advance the Orthodox Christian faith for the benefit of the public in accordance with teachings of the One, Holy, Catholic and Apostolic Church, rooted in the Holy Tradition, and taught by the Holy Scriptures, the seven Ecumenical councils and the local and provincial councils of the Orthodox Church.

Membership of the Parish currently stands at 490 active members from Reading and surrounding areas. Membership is contingent upon being 18 years of age, a communicant member of the Orthodox Church and to having a permanent address in the UK (the area of the Diocese of Romanian Orthodox Archdiocese in Western Europe). The conditions of membership are subject to rules regarding membership in the wider body of the Archdiocese, of which the parish is a part, as well as the membership rules established in the Constitution of the Charity. The parish has regular religious services on Saturday evenings, Sunday mornings, Wednesday and Thursday evenings, as well as on a number of Feast days and also Baptisms, Weddings and Funerals, home services, hospital and prison visits. All services are open to all members of the public. These services are celebrated in a mixture of English and Romanian (the traditional language of the Romanian Orthodox Church). On Sundays during the school year, the children are gathered together during the morning service for a short Sunday school meeting. Currently, due to the pandemic, the Sunday School has moved to an online only model, with lesson plans provided to the parents. Further information about the on-going activities of the parish is available on the parish website at www.reading-orthodox.uk.

STS STYLIANOS AND CATHERINE PARISH

TRUSTEES ANNUAL REPORT (CONT'D)

FOR THE PERIOD ENDED 31ST DECEMBER 2020

Future developments

In order to advance the Orthodox Christian faith through the Romanian Orthodox Community in Berkshire and surrounding areas, the Parish of Sts Stylianos and Catherine has moved in 2018 to a bigger, more central church, which is shared with a local Anglican community. The parish has also established a mission (satellite) in Slough, where a weekly service takes place, though due to the pandemic, services in Slough are currently suspended. Plans for the Slough community to be organised as a stand alone parish are now going ahead.

Again due to the pandemic, the usual pilgrimages and fundraising events have had to be postponed, but there are a number of small groups focusing on Bible Study, mission in the wider community, prayer and services to the poor.

The parish and its corresponding charity is now also looking at the possibility of expanding its member base, purchasing of a worship space and expanding further into ministry in the local community.

Public Benefit

In reviewing the Charity's ongoing objectives and activities, the Trustees have considered the guidance set out in the Charity Commission's guidelines on public benefit, and are of the opinion that the objectives and activities are in total compliance therewith.

Trustees

The Trustees named on page 1 served during the period and up to the date of signing this report. There are no other Trustees.

Appointment of Trustees

Trustees are appointed following selection based on their professional skills and/or representational qualities.

Reserves Policy

The Trustees consider that free reserves amounting to six month's operating costs is sensible and advisable to cover the various uncertainties and risks in the current economic climate and the worldwide coronavirus pandemic. These requirements are under constant review by the Trustees, who appreciate that reserves are currently at a higher level than this requirement, but consider this a prudent position to adopt at the present time.

Trustees Remuneration/Expenses

One of the Trustees, Rev Fr Ioan (John) Mandu, receives a minimal stipend from the charity for his pastoral services; the payment of such services has been approved by the Charity Commission. No expenses are paid to Trustees other than to reimburse occasional, low-value authorised disbursements incurred.

STS STYLIANOS AND CATHERINE PARISH**TRUSTEES ANNUAL REPORT (CONT'D)****FOR THE PERIOD ENDED 31ST DECEMBER 2020****Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.


Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles of the applicable Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities SORP. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report has been approved by the Trustees and is signed on their behalf by:

DocuSigned by:

 Signed 9D175900E928465
 REV FR JOHN MANDU (Trustee)

Date 02/09/2021

STS STYLIANOS AND CATHERINE PARISH
INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2020
REGISTERED CHARITY NO. 1178371

I report on the accounts of the charity, for the year ended 31st December 2020, which are set out on pages 5 to 6.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

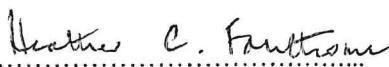
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

King Loose & Co
St John's House
5 South Parade
Summertown
Oxford OX2 7JL


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H C FANTHOM FCA
Dated..... 7th September 2021

STS STYLIANOS AND CATHERINE PARISH

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020 (CHARTY NO. 1178371)

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>RECEIPTS</u>				
Donations		77,935.04		59,005.27
Interest received		<u>48.02</u>		<u>77.29</u>
		77,983.06		59,082.56
<u>PAYMENTS</u>				
Father John support grants	13,700.32		3,116.16	
Father Marius Picu support grants	1,289.09		-	
Candles	1,712.30		4,206.36	
Rent & parking	6,795.00		7,546.00	
Bible studies trip	2,049.71		510.69	
Church Suite App	448.05		402.50	
Church consumables	865.13		1,602.66	
Social welfare cases	8,933.00		4,768.85	
Community events	-		2,112.25	
Telephone	182.00		-	
Books	2,530.07		2,303.75	
Misc equipment	244.31		-	
Travel costs	442.85		751.78	
Stationery, postage, computer costs	265.09		237.22	
Accountancy	500.00		500.00	
Miscellaneous	1,271.63		1,830.70	
Insurance	506.78		451.98	
Bank charges	121.00		105.00	
Depreciation	1,948.70		1,712.06	
Legal costs	<u>59.20</u>		<u>31.20</u>	
		(43,864.23)		(32,189.16)
Net surplus		<u><u>34,118.83</u></u>		<u><u>26,893.40</u></u>

STS STYLIANOS AND CATHERINE PARISH

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BALANCE SHEETAS AT 31ST DECEMBER 2020 (CHARITY NO. 1178371)

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	2	11,071.00	9,725.00
<u>CURRENT ASSETS</u>			
<u>Cash and Bank</u>			
Church Fund Deposit Account		80,001.86	37,056.10
Business Premium Account		5,002.16	5,010.75
Community Account		6,712.12	6,861.65
Project Funds Account		0.02	10,014.83
Cash		119.09	119.09
		<u>91,835.25</u>	<u>59,062.42</u>
<u>CURRENT LIABILITIES</u>			
Creditors		<u>500.00</u>	<u>500.00</u>
Net Current Assets		91,335.25	58,562.42
NET ASSETS		<u>102,406.25</u>	<u>68,287.42</u>
<u>CAPITAL</u>			
Unrestricted Funds B/Fwd		68,287.42	41,394.02
(Deficit)/surplus for the period		34,118.83	26,893.40
Unrestricted Funds C/Fwd		<u>102,406.25</u>	<u>68,287.42</u>

Approved by the Trustees

DocuSigned by:

Rev. Iorint. Mandu..... REV FR JOHN MANDU

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02/09/2021

Dated

STS STYLIANOS AND CATHERINE PARISH**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31ST DECEMBER 2020****1. Accounting Policies****(a) Basis of preparation**

The accounts (financial statements) have been prepared on a receipts and payments basis, with the additional inclusion of a depreciation charge, as below. This is deemed appropriate due to the nature of the fixed assets held, to enable the accounts to show a true value at the year end.

(b) Tangible Assets and Depreciation

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates:

Mobile assets - 15% reducing balance basis

Mobile assets comprise portable icons, altar pieces, vestments, altar cloths, books and sundry other small items of equipment.

2. Tangible Fixed Assets

	<u>Mobile</u>	<u>Total</u>
	<u>Assets</u>	<u>£</u>
Cost		
Brought forward 01.01.20	12,470	12,470
Additions	3,295	3,295
	<u> </u>	<u> </u>
Carried forward 31.12.20	15,765	15,765
	<u> </u>	<u> </u>
Depreciation		
Brought forward 01.01.20	2,745	2,745
Charge for the period	1,949	1,949
	<u> </u>	<u> </u>
Carried forward 31.12.20	4,694	4,694
	<u> </u>	<u> </u>
Net Book Value		
at 31.12.20	<u>11,071</u>	<u>11,071</u>
	<u> </u>	<u> </u>
Net Book Value		
at 31.12.19	<u>9,725</u>	<u>9,725</u>
	<u> </u>	<u> </u>

All tangible fixed assets are used directly for charitable purposes.

3. Trustees Remuneration/Expenses

One of the Trustees, Rev Fr Ioan (John) Mandu, receives a minimal stipend from the charity for his pastoral services; the payment of such services has been approved by the Charity Commission. No expenses are paid to Trustees other than to reimburse occasional, low-value authorised disbursements incurred.