

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Hope Church

Accountancy Services
Raddon Station Hill
Chudleigh
Newton Abbot
Devon
TQ13 0EE

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for the Year Ended 31 December 2024

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Hope Church

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charity is a registered charitable incorporated organisation and is governed by its Constitution dated 11th May 2018. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian faith in accordance with its Statement of Beliefs in Dawlish, and in such other parts of the UK or the world as the charity trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and connected with the charitable work of the charity.
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, and services of any kind, including counselling and support in such parts of the UK or the world as the trustees from time to time may think fit.

Public benefit

In planning the Trustees have applied the guidance on public benefit issued by the Charity Commission. The church is open to all.

Volunteers

Most of the charity's activities are undertaken by volunteers as there is only one part-time Pastoral Lead, one part-time Church Operational Manager, one part-time Church Administrator, One full time Café Manager, one part time catering assistant and two part-time cleaners. The charity could not operate effectively without the efforts of its volunteers. This is done by praying, training, public teaching and worship, besides all the befriending. All the running costs of the church are covered by the freewill donations of the 80 or so members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

To further the above objects and vision, the charity's main activities and achievements were as follows:

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Hope: its trustees, leaders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Dawlish and District come into this experience of knowing Jesus as their Lord, and friend.

The church's strap line is "more people, more like Jesus in more places".

The church has partnered other social and statutory groups in Dawlish to offer "Helping Dawlish" to anyone in Dawlish. From this there have been opportunities to support families and isolated people. The church also supports the local Food bank known as The Dawlish Larder that is run by the ROC (Redeeming Our Communities) Dawlish charity and Christians Against Poverty (CAP Teignbridge). During the year, the Hope Café was opened and provides a service and facility to the local community.

Fundraising activities

During the year voluntary fundraising was undertaken to raise funds for the completion of our new Church Community Centre. In total £13919 was given by Church Members and £184 from fundraising and £20 was recovered through the gift aid scheme. Approximately £140,000 is still needed to be able to complete the building project.

Hope Church

Report of the Trustees for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

During the year, the total income was £285,041, being £253,629 unrestricted and £31,412 restricted (2023 was £305,757 being £187,430 unrestricted and £118,327 restricted), and total expenditure, excluding the building, was £203,833 being £165,548 unrestricted and £38,285 restricted (2023 was £135,311 being £105,954 unrestricted and £29,357 restricted).

As a result, the balance on the restricted fund was £38,285 (2023 year-end balance was £25,926) and the unrestricted year-end balance was £165,548 (£105,954) excluding the cost of buildings and fittings.

Investment policy and objectives

The Constitution allows Trustees to invest the moneys of the church not immediately required for the furtherance of the objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to conditions and consents as may for the time be imposed or required by law. The Trustees have considered it appropriate to hold funds in a combination of short-term deposits.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about 5 months of unrestricted expenditure) so that the charity could continue to operate should income and or expenditure vary adversely. At the year end, the charity held unrestricted cash of £188,018 and the charity is complying with its reserves policy. The trustees expect to use these reserves to help pay for the higher running costs of the new building and for some of the completion work still required.

FUTURE PLANS

The church has moved into a new Church Community Centre in a new housing estate. Having been offered land by the Local Council and hearing God directing the church, a £1.9m budget was set to build a café, meeting rooms, worship hall, function room, toilets and offices to provide a Community Centre in the midst of the planned 1,000 homes being built on the north side of Dawlish. By careful management of the project the budget is now £1.7m. The project was started onsite in November 2019. The move to this new building in May 2022, also coincided with a planned Church name change to Hope Church.

There are still aspects of the Church / Centre that need completion and fund-raising continues. During 2024, the premises have been made available for use by individual and local organisations as well as two local primary schools that needed accommodation due to building work being undertaken on their own premises.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution dated 11th May 2018, and constitutes a charitable incorporated organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently.
2. observe the methods and principles in the Charities SORP.
3. make judgements and estimates that are reasonable and prudent.
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisational structure

The Oversight Leadership Team are responsible for the spiritual aspects of the church, including the vision and strategies. Ministry Leaders, each responsible for activities of church life e.g. Prayer, Youth work, Outreach etc., meet to implement the strategies and to keep all the church members informed and involved. The trustees, are responsible for all the legal duties, including employment matters and risk management, by exercising the powers of the CIO. Major appointments and decisions for the church are also put to the church members for a consultation and vote.

We support the Christians Against Poverty (CAP) debt councillor in Teignbridge (our local district council area) as well as Redeeming Our Communities {ROC} which works in the community as part of a national initiative.

Key management remuneration

James Levasier – Pastoral Lead
Sara Jones – Operations Manager
Cecilia Middleton - Church Administrator
Mike Atkinson – Hope Café Manager

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity is exposed to various risks - be they operational, or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they respond appropriately to mitigate those risks.

The church takes advice from the organisation Thirtyone: eight for safeguarding matters.

Hope Church

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178345

Principal address

Hope Church
Swift Road
Dawlish
Devon
EX7 0FS

Trustees

A C Rudall
Mrs K Turner (resigned 20.2.24)
P S Morrish Chair
R S Baker (appointed 20.2.24)

Independent Examiner

Clare Lillington FMAAT.
Accountancy Services
Raddon Station Hill
Chudleigh
Newton Abbot
Devon
TQ13 0EE

Advisers

Bankers:
Lloyds Bank PLC
Lewisham Branch
PO Box 1000
BX1 1LT

Approved by order of the board of trustees on 17th April 2025 and signed on its behalf by:

.....
P S Morrish - Trustee

Independent Examiner's Report to the Trustees of
Hope Church

Independent examiner's report to the trustees of Hope Church

I report to the charity trustees on my examination of the accounts of Hope Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clare Lillington FMAAT

Accountancy Services
Raddon Station Hill
Chudleigh
Newton Abbot
Devon
TQ13 0EE

Date: 14th May 2025

Hope Church

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	246,992	31,412	278,404	303,986
Investment income	3	<u>6,637</u>	<u>-</u>	<u>6,637</u>	<u>1,771</u>
Total		<u>253,629</u>	<u>31,412</u>	<u>285,041</u>	<u>305,757</u>
 EXPENDITURE ON					
Charitable activities					
General		<u>165,548</u>	<u>38,285</u>	<u>203,833</u>	<u>135,311</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	9	<u>88,081</u> <u>(61,712)</u>	<u>(6,873)</u> <u>61,712</u>	<u>81,208</u> <u>-</u>	<u>170,446</u> <u>-</u>
Net movement in funds		26,369	54,839	81,208	170,446
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,841,755</u>	<u>48,623</u>	<u>1,890,378</u>	<u>1,719,932</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,868,124</u></u>	<u><u>103,462</u></u>	<u><u>1,971,586</u></u>	<u><u>1,890,378</u></u>

The notes form part of these financial statements

Hope Church

Balance Sheet

31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	6	1,687,496	-	1,687,496	1,681,519
CURRENT ASSETS					
Debtors	7	2,483	-	2,483	2,588
Cash at bank and in hand		<u>188,018</u>	<u>103,462</u>	<u>291,480</u>	<u>210,454</u>
		190,501	103,462	293,963	213,042
CREDITORS					
Amounts falling due within one year	8	(9,873)	-	(9,873)	(4,183)
NET CURRENT ASSETS		<u>180,628</u>	<u>103,462</u>	<u>284,090</u>	<u>208,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,868,124</u>	<u>103,462</u>	<u>1,971,586</u>	<u>1,890,378</u>
NET ASSETS		<u><u>1,868,124</u></u>	<u><u>103,462</u></u>	<u><u>1,971,586</u></u>	<u><u>1,890,378</u></u>
FUNDS	9				
Unrestricted funds				1,868,124	1,841,755
Restricted funds				<u>103,462</u>	<u>48,623</u>
TOTAL FUNDS				<u><u>1,971,586</u></u>	<u><u>1,890,378</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th April 2025 and were signed on its behalf by:

.....
P S Morrish - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 7 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Offerings & donations	112,899	200,500
Gift aid	13,064	17,841
Charitable activities	701	4,457
Alpha course	916	-
Hall hire	105,328	81,188
Church events	9,167	-
Café sales	33,144	-
Centre Function sales	3,185	-
	<hr/>	<hr/>
Carried forward	278,404	303,986

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. DONATIONS AND LEGACIES - continued

	31.12.24	31.12.23
	£	£
Brought forward	<u>278,404</u>	<u>303,986</u>
	<u>278,404</u>	<u>303,986</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>6,637</u>	<u>1,771</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Operations Manager – Started 1/6/24	0.58	
Pastoral Lead – Started 14/10/24	0.46	
Church administrator	1-	1
Cleaners	0.28	
Café Manager – Started 1/6/24	0.58	
Catering Assistant – Started 7/11/24	0.39	
Missional leader – Left 31/5/24	0.41	1
Centre manager – Left 12/11/24	<u>0.88-</u>	<u>1</u>
	<u>4.58</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024	1,650,626	70,765	1,721,391
Additions	<u>16,086</u>	<u>-</u>	<u>16,086</u>
At 31 December 2024	<u>1,666,712</u>	<u>70,765</u>	<u>1,737,477</u>
DEPRECIATION			
At 1 January 2024	-	39,872	39,872
Charge for year	<u>-</u>	<u>10,109</u>	<u>10,109</u>
At 31 December 2024	<u>-</u>	<u>49,981</u>	<u>49,981</u>
NET BOOK VALUE			
At 31 December 2024	<u>1,666,712</u>	<u>20,784</u>	<u>1,687,496</u>
At 31 December 2023	<u>1,650,626</u>	<u>30,893</u>	<u>1,681,519</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	<u>2,483</u>	<u>2,588</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	<u>9,873</u>	<u>4,183</u>

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,841,755	(408)	(16,086)	1,825,261
Designated	<u>-</u>	<u>88,489</u>	<u>(45,626)</u>	<u>42,863</u>
	1,841,755	88,081	(61,712)	1,868,124
Restricted funds				
Restricted	48,623	(6,873)	61,712	103,462
TOTAL FUNDS	<u>1,890,378</u>	<u>81,208</u>	<u>-</u>	<u>1,971,586</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds. £
Unrestricted funds			
General fund	109,903	(110,311)	(408)
Designated	<u>143,726</u>	<u>(55,237)</u>	<u>88,489</u>
	253,629	(165,548)	88,081
Restricted funds			
Restricted	<u>31,412</u>	<u>(38,285)</u>	<u>(6,873)</u>
TOTAL FUNDS	<u><u>285,041</u></u>	<u><u>(203,833)</u></u>	<u><u>81,208</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,697,235	81,476	63,044	1,841,755
Restricted funds				
Restricted	<u>22,697</u>	<u>88,970</u>	<u>(63,044)</u>	<u>48,623</u>
TOTAL FUNDS	<u><u>1,719,932</u></u>	<u><u>170,446</u></u>	<u><u>-</u></u>	<u><u>1,890,378</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds. £
Unrestricted funds			
General fund	187,430	(105,954)	81,476
Restricted funds			
Restricted	<u>118,327</u>	<u>(29,357)</u>	<u>88,970</u>
TOTAL FUNDS	<u><u>305,757</u></u>	<u><u>(135,311)</u></u>	<u><u>170,446</u></u>

Restricted funds consist of:

Building fund - fund for new church building currently under final construction
Christians Against Poverty (CAP) - Support for local Teignbridge group of CAP
Church Weekend - Annual Church weekend
Missions - Foreign missions
Parent & Toddler - Group restarted 28/3/25.
Signpost International - Support for 2 children in Africa.

9. MOVEMENT IN FUNDS - continued

Hope Friends (formerly Thursday Club) - Weekly group for mainly older people.
Hope Youth (Formerly Youth Fund) - Groups meet on Tuesday evenings, Sunday mornings and evenings.
Missional Leader - the fund supports this post for 18.5 hours on a fixed term contract to 31st May 2024
Missscom – The fund supported missional community work in Dawlish – ceased 31/5/24.
Hardship fund - Mainly used to help people in the community.
VGSWYM - Used to support a Southwest Youth Ministries worker with us during 2022 to 2024.
Warm Spaces – Fund used to support the warm spaces initiative. Now closed.

10. RELATED PARTY DISCLOSURES

During the year, the charity received donations totalling £34,224 (2023 £24,965) from related parties. These include trustees, any other members of key management and anyone closely connected to them.

Hope Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings & donations	112,899	200,500
Gift aid	13,064	17,841
Charitable activities	701	4,457
Alpha course	916	-
Hall hire	105,328	81,188
Church events	9,167	-
Café sales	33,144	-
Centre Function sales	3,185	-
	<u>278,404</u>	<u>303,986</u>
Investment income		
Deposit account interest	<u>6,637</u>	<u>1,771</u>
Total incoming resources	285,041	305,757
EXPENDITURE		
Charitable activities		
Wages	86,178	43,184
Church running costs	16,106	17,815
Support / gifts	10,682	5,052
Equipment	15,570	9,096
Sundries	7,825	10,059
Staff expenses	4,582	5,748
Office costs	9,245	8,331
Travel expenses	171	863
Centre manager salary	8,395	8,800
Caretaking	277	314
Café catering & events	14,287	-
Depreciation of tangible fixed assets	10,109	10,109
Grants to institutions	14,216	9,390
Grants to individuals	2,378	1,795
	<u>200,021</u>	<u>130,556</u>
Support costs		
Governance costs		
Rates and water	914	1,317
Staff training	1,252	2,700
Bank charges	816	388
Accountancy	480	0
Independent examination	350	350
	<u>3,812</u>	<u>4,755</u>
Total resources expended	203,833	135,311
Net income	<u>81,208</u>	<u>170,446</u>

This page does not form part of the statutory financial statements.