

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Hope Church

Accountancy Services
Raddon Station Hill
Chudleigh
Newton Abbot
Devon
TQ13 0EE

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charity is a registered charitable incorporated organisation and is governed by its Constitution dated 11th May 2018. The objects of the charity, as set out in the governing document are:

a) to advance the Christian faith in accordance with its Statement of Beliefs in Dawlish, and in such other parts of the UK or the world as the charity trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and connected with the charitable work of the charity.

b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, and services of any kind, including counselling and support in such parts of the UK or the world as the trustees from time to time may think fit.

Public benefit

In planning the Trustees have applied the guidance on public benefit issued by the Charity Commission. The church is open to all.

Volunteers

Most of the charity's activities are undertaken by volunteers as there is only one full-time Missional leader, one part-time Church leader, one part-time Church Administrator and three part-time cleaners. The charity could not operate effectively without the efforts of its volunteers. This is done by praying, training, public teaching and worship, besides all the befriending. All the running costs of the church are covered by the freewill donations of the 80 or so members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

To further the above objects and vision, the charity's main activities and achievements were as follows:

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Hope: its trustees, leaders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Dawlish and District come into this experience of knowing Jesus as their Lord, and friend.

The church's strap line is "more people, more like Jesus in more places".

The church has partnered other social and statutory groups in Dawlish to offer "Helping Dawlish" to anyone in Dawlish. From this there have been opportunities to support families and isolated people. The church also supports the local Food bank known as The Dawlish Larder that is run by the ROC (Redeeming Our Communities) Dawlish charity and Christians Against Poverty (CAP Teignbridge).

Fundraising activities

During the year voluntary fundraising was undertaken to raise funds for the completion of our new Church Community Centre. In total £40,000 was received from Trusts and £636 from fundraising, the church's own members have given £40,602 and £2,189 was recovered through the gift aid scheme. Approximately £100,000 is still needed to be able to complete the building project.

FINANCIAL REVIEW

Financial position

During the year, the total income was £305,757, being £187,430 unrestricted and £118,327 restricted (2022 was £232,779 being £71,961 unrestricted and £160,818 restricted), and total expenditure, excluding the building, was £135,311 being £105,954 unrestricted and £29,357 restricted (2022 was £105,707 being £90,182 unrestricted and £15,525 restricted).

As a result, the balance on the restricted fund was £25,926 (2022 year-end balance was £22,697) and the unrestricted year-end balance was £105,954 (£109,653) excluding the cost of buildings and fittings.

Investment policy and objectives

The Constitution allows Trustees to invest the moneys of the church not immediately required for the furtherance of the objects in or upon such investments, securities (including the making of loans) or property as may be thought fit, subject to conditions and consents as may for the time being be imposed or required by law. The Trustees have considered it appropriate to hold funds in a combination of short-term deposits.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £20,000 (which equates to about 5 months of unrestricted expenditure) so that the charity could continue to operate should income and or expenditure vary adversely. At the year end, the charity held unrestricted cash of £105,954 and the charity is complying with its reserves policy. The trustees expect to use these reserves to help pay for the higher running costs of the new building.

FUTURE PLANS

The church has moved into a new Church Community Centre in a new housing estate. Having been offered land by the Local Council and hearing God directing the church, a £1.9m budget was set to build a café, meeting rooms, worship hall, function room, toilets and offices to provide a Community Centre in the midst of the planned 1,000 homes being built on the north side of Dawlish. By careful management of the project the budget is now £1.7m. The project has proceeded well throughout 2023, having started onsite in November 2019. The move to this new building in May 2022, also coincided with a planned Church name change to Hope Church.

There are still aspects of the Church / Centre that need completion and fund-raising continues. During 2023, the premises have been made available for use by individual and local organisations as well as two local primary schools that needed accommodation due to building work being undertaken on their own premises.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution dated 11th May 2018, and constitutes a charitable incorporated organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisational structure

The Elders are responsible for the spiritual aspects of the church, including the vision and strategies. Deacons, each responsible for activities of church life eg. Prayer, Youth work, Outreach etc., meet to implement the strategies and to keep all the church members informed and involved. The trustees, are responsible for all the legal duties, including employment matters and risk management, by exercising the powers of the CIO. Major appointments and decisions for the church are also put to the church members for a consultation and vote.

We support the Christians Against Poverty (CAP) debt councillor in Teignbridge (our local district council area) as well as Redeeming Our Communities {ROC} which works in the community as part of a national initiative.

Key management remuneration

Mark Jones - Missional Leader
Cecilia Middleton - Church Administrator
Tracey German - Centre Manager

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity is exposed to various risks - be they operational, or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they respond appropriately to mitigate those risks.

The church takes advice from the organisation Thirtyone: eight for safeguarding matters.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178345

Hope Church

Report of the Trustees
for the Year Ended 31 December 2023

Principal address

Hope Church
Swift Road
Dawlish
Devon
EX7 0FS

Trustees

A T Coombes (resigned 1.5.23)
G D Harvey (resigned 31.12.23)
Mrs C Middleton (resigned 1.2.23)
A C Rudall
Mrs K Turner (appointed 1.1.23) (resigned 20.2.24)
P S Morrish Chair (appointed 1.9.23)
R S Baker (appointed 20.2.24)

Independent Examiner

Clare Lillington FMAAT
Accountancy Services
Raddon Station Hill
Chudleigh
Newton Abbot
Devon
TQ13 0EE

Advisers

Bankers:
Lloyds Bank PLC
Lewisham Branch
PO Box 1000
BX1 1LT

Approved by order of the board of trustees on 4 June 2024 and signed on its behalf by:

P S Morrish - Trustee

Independent Examiner's Report to the Trustees of
Hope Church

Independent examiner's report to the trustees of Hope Church

I report to the charity trustees on my examination of the accounts of Hope Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clare Lillington FMAAT

Accountancy Services
Raddon Station Hill
Chudleigh
Newton Abbot
Devon
TQ13 0EE

12 June 2024

Hope Church

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	186,243	117,743	303,986	232,375
Investment income	3	1,187	584	1,771	404
Total		<u>187,430</u>	<u>118,327</u>	<u>305,757</u>	<u>232,779</u>
EXPENDITURE ON					
Charitable activities					
General		<u>105,954</u>	<u>29,357</u>	<u>135,311</u>	<u>105,707</u>
NET INCOME		81,476	88,970	170,446	127,072
Transfers between funds	9	<u>63,044</u>	<u>(63,044)</u>	<u>-</u>	<u>-</u>
Net movement in funds		144,520	25,926	170,446	127,072
RECONCILIATION OF FUNDS					
Total funds brought forward		1,697,235	22,697	1,719,932	1,592,860
TOTAL FUNDS CARRIED FORWARD		<u><u>1,841,755</u></u>	<u><u>48,623</u></u>	<u><u>1,890,378</u></u>	<u><u>1,719,932</u></u>

The notes form part of these financial statements

Hope Church

Balance Sheet

31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	1,681,519	-	1,681,519	1,628,584
CURRENT ASSETS					
Debtors	7	2,588	-	2,588	2,488
Cash at bank and in hand		161,831	48,623	210,454	95,115
		<hr/> 164,419	<hr/> 48,623	<hr/> 213,042	<hr/> 97,603
CREDITORS					
Amounts falling due within one year	8	(4,183)	-	(4,183)	(6,255)
NET CURRENT ASSETS		<hr/> 160,236	<hr/> 48,623	<hr/> 208,859	<hr/> 91,348
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,841,755	<hr/> 48,623	<hr/> 1,890,378	<hr/> 1,719,932
NET ASSETS		<hr/> 1,841,755	<hr/> 48,623	<hr/> 1,890,378	<hr/> 1,719,932
FUNDS	9				
Unrestricted funds				1,841,755	1,697,235
Restricted funds				48,623	22,697
TOTAL FUNDS				<hr/> 1,890,378	<hr/> 1,719,932

The financial statements were approved by the Board of Trustees and authorised for issue on 4 June 2024 and were signed on its behalf by:

P S Morrish - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 7 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Offerings & donations	200,500	198,625
Gift aid	17,841	26,776
Charitable activities	4,457	4,423
Alpha course	-	551
Hall hire	81,188	2,000
	<u>303,986</u>	<u>232,375</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	1,771	404
	<u>1,771</u>	<u>404</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Church administrator	1	1
Church leader	-	1
Missional leader	1	1
Centre manager	1	-
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	1,587,582	70,765	1,658,347
Additions	63,044	-	63,044
	<u>1,650,626</u>	<u>70,765</u>	<u>1,721,391</u>
At 31 December 2023	1,650,626	70,765	1,721,391
DEPRECIATION			
At 1 January 2023	-	29,763	29,763
Charge for year	-	10,109	10,109
	<u>-</u>	<u>39,872</u>	<u>39,872</u>
At 31 December 2023	-	39,872	39,872
NET BOOK VALUE			
At 31 December 2023	<u>1,650,626</u>	<u>30,893</u>	<u>1,681,519</u>
At 31 December 2022	<u>1,587,582</u>	<u>41,002</u>	<u>1,628,584</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	2,588	2,488

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	4,183	6,255

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,697,235	81,476	63,044	1,841,755
Restricted funds				
Restricted	22,697	88,970	(63,044)	48,623
TOTAL FUNDS	<u>1,719,932</u>	<u>170,446</u>	<u>-</u>	<u>1,890,378</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,430	(105,954)	81,476
Restricted funds			
Restricted	118,327	(29,357)	88,970
TOTAL FUNDS	<u>305,757</u>	<u>(135,311)</u>	<u>170,446</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,431,817	(18,221)	283,639	1,697,235
Restricted funds				
Restricted	161,043	145,293	(283,639)	22,697
TOTAL FUNDS	<u>1,592,860</u>	<u>127,072</u>	<u>-</u>	<u>1,719,932</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,961	(90,182)	(18,221)
Restricted funds			
Restricted	160,818	(15,525)	145,293
TOTAL FUNDS	<u>232,779</u>	<u>(105,707)</u>	<u>127,072</u>

Restricted funds consist of:

Building fund - fund for new church building currently under construction

Christians Against Poverty (CAP) - Support for local Teignbridge group of CAP

Church Weekend - Annual Church weekend

Missions - Foreign missions

Parent & Toddler - Group currently suspended

Signpost International - Support for 2 children in Africa.

Hope Friends (formerly Thursday Club) - Weekly group for mainly older people.

Hope Youth (Formerly Youth Fund) - Groups meet on Tuesday evenings, Sunday mornings and evenings.

Missional Leader - the fund supports this post for 18.5 hours on a fixed term contract to 31st May 2024

Hardship fund - Mainly used to help people in the community.

VGSWYM - Used to support a Southwest Youth Ministries worker with us during 2022/23.

10. RELATED PARTY DISCLOSURES

During the year, the charity received donations totalling £24965 (2022 £49297) from related parties. These include trustees, any other members of key management and anyone closely connected to them.

The church administrator Mrs Celia Middleton is a trustee. Her salary of £7,334 (2021 £6,972) is related to her role as administrator.

Hope Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings & donations	200,500	198,625
Gift aid	17,841	26,776
Charitable activities	4,457	4,423
Alpha course	-	551
Hall hire	81,188	2,000
	<hr/>	<hr/>
	303,986	232,375
Investment income		
Deposit account interest	1,771	404
	<hr/>	<hr/>
Total incoming resources	305,757	232,779
EXPENDITURE		
Charitable activities		
Wages	43,184	44,557
Church running costs	17,815	15,501
Support / gifts	5,052	3,761
Equipment	9,096	7,737
Sundries	10,059	3,781
Staff expenses	5,748	3,853
Office costs	8,331	6,059
Travel expenses	863	-
Centre manager salary	8,800	-
Caretaking	314	-
Depreciation of tangible fixed assets	10,109	10,109
Grants to institutions	9,390	5,472
Grants to individuals	1,795	1,785
	<hr/>	<hr/>
	130,556	102,615
Support costs		
Governance costs		
Rates and water	1,317	-
Staff training	2,700	2,338
Bank charges	388	404
Independent examination	350	350
	<hr/>	<hr/>
	4,755	3,092
	<hr/>	<hr/>
Total resources expended	135,311	105,707
	<hr/>	<hr/>
Net income	170,446	127,072
	<hr/>	<hr/>

This page does not form part of the statutory financial statements