

Charity registration number 1178339 (England and Wales)

**MADDI'S BUTTERFLIES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

# MADDI'S BUTTERFLIES

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	H Foster	
	K Foster	
	D Boardman	
	S Allan (Chair)	
	M Allan	
	N Pask	(Appointed 30 July 2024)
<b>Charity number</b>	1178339	
<b>Principal address</b>	3 Lords Crescent	
	Lower Darwen	
	Darwen	
	Lancashire	
	BB3 OSU	
<b>Independent examiner</b>	Peter Atkinson F.C.A.	
	JS. Accountants and Business Advisors Limited	
	James House	
	Yew Tree Way	
	Warrington	
	Cheshire	
<b>Bankers</b>	WA3 3JD	
	National Westminster Bank Plc	
	Market Street	
	Darwen	
	Lancashire	
	BB3 1BN	

---

# MADDI'S BUTTERFLIES

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

---

# MADDI'S BUTTERFLIES

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 APRIL 2025

---

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to relieve the needs of young people with Neuroblastoma and other rare forms of childhood cancers, their families and carers as the trustees shall determine. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The charity continues to strive to put a smile back on the faces of children suffering with Neuroblastoma or other rare forms of childhood cancer.

#### Achievements and performance

During the year to 30 April 2025, the charity continued to work on the two key objectives previously identified: sustainability and growth of the charity and delivery of our Smile Bags project.

Having opened our second retail unit in Accrington in the previous period, the aim of trustees was to establish this as a reliable income source, in much the same way that the Prestwich shop is, for the charity.

Whilst conditions were challenging, largely due to matters outside of the control of the trustees, both shops continue to bring in funds and raise awareness of the charity.

The Accrington unit was acquired on the basis that the local high street had good levels of footfall. However, various high street shops closed during the period, meaning that the shop wasn't as lucrative as we had initially assessed it might be. Consequently, trustees adjusted focus to lowering costs as well as other ways to promote footfall to the shop. This has improved over the last few months and will be reflected in the accounts for the period to 30 April 2026. The Prestwich shop continues to deliver a strong performance.

The Smile Bag project continues to be immensely popular with stakeholders and 3<sup>rd</sup> parties, and most importantly, the children they are provided to. They continue to be a pleasure to prepare and are an absolute key focus of the charity.

During the year to 30 April 2025, Smile Bags were mainly provided to children beginning their cancer treatment at a number of UK children's hospitals, including the Royal Manchester Children's Hospital, Alder Hey Children's Hospital and other oncology units across the UK. The bags let the children know that they are important and cared for during this time. Grants continued to be sought to cover the costs of preparing the bags.

Owing to the challenges faced in relation to the opening of the Accrington retail unit, trustees turned their focus to other ways of raising funds for the charity. Grant applications continue to be made, but competition for receipt of these is often fierce. Trustees also worked to develop a business plan for delivery to potential corporate supporters seeking to enhance their own ESG policies, and a list of targets were identified to enable us to present this and drum up support. This action came towards the end of this financial year, and outcomes are reflected in the year to 30 April 2026.

The annual Pyjama Appeal ran during the year and continue to receive solid support. During the year to 30 April 2025 1,400 pairs of pyjamas were received as part of the annual appeal in December 2024 and these were provided, together with gifts to children at the Royal Manchester Children's Hospital, Alder Hey Children's Hospital and other oncology units and hospices. The trustees recognise that the Pyjama Appeal remains to be very popular.

As with many in the sector, the charity has been affected by fiscal conditions, with a combination of rising costs and people having less disposable income to spend. We accept that there are challenges in the current fiscal environment, and we continue to adjust our overheads accordingly.

# MADDI'S BUTTERFLIES

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2025

---

Finally, we welcomed Nicole Pask who joined the board of trustees in July 2024. Nicole has supported the charity for many years and is instrumental in drumming up local support. She has worked tirelessly over the past few years in a voluntary capacity, and trustees agreed that she would be a fantastic addition to the team, as we focus on the increasing income from different sources. We also said goodbye to Stephen Cumbo, a founding trustee who resigned this year. Stephen was Maddi's headteacher, and we thank him for his support over the years.

#### **Chair's financial review**

We remain extremely grateful for everything our supporters and donors, both locally and nationally, do for Maddi's Butterflies. We rely so much on the goodwill of our supporters, which in turn enables us to not only continue to fulfil our objectives, but to also expand our offering to help ease the suffering of as many children undergoing cancer treatment as we can.

I note that fiscal challenges remain, but trustees and I have endeavoured to manage the risk of this, which will be reflected further in the accounts for the year to 30 April 2026.

#### **Financial review**

The total incoming resources on unrestricted funds during the year amounted to £112,758 (2024 - £122,839).

The total incoming resources on restricted funds during the year amounted to £2,000 (2024 - £nil).

The total resources expended on unrestricted funds during the year amounted to £125,626 (2024 - £138,358).

Unrestricted fund balances at the year-end amounted to £34,361 (2024 - £48,938).

The total resources expended on restricted funds during the year amounted to £5,016 (2024 - £7,848).

Restricted fund balances at the year-end amounted to £nil (2024 - £1,307).

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- the implementation of procedures designed to minimise or manage any potential impact on the charity should these risks materialise.

This work has identified that financial sustainability of the Charity is the major financial risk for the Charity.

#### **Structure, governance and management**

The charity was registered as a Charitable Incorporated Organisation on 10 May 2018.

# MADDI'S BUTTERFLIES

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

---

The trustees who served during the year and up to the date of signature of the financial statements were:

H Foster

K Foster

S Cumbo

(Resigned 28 January 2025)

D Boardman

S Allan (Chair)

M Allan

N Hall

(Resigned 28 January 2025)

N Pask

(Appointed 30 July 2024)

### *Recruitment and appointment of trustees*

The chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

There are currently 6 trustees who meet quarterly, either face to face or via other means. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees' report was approved by the Board of Trustees.



S Allan (Chair)

27 February 2026

# MADDI'S BUTTERFLIES

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MADDI'S BUTTERFLIES

---

I report to the trustees on my examination of the financial statements of Maddi's Butterflies (the charity) for the year ended 30 April 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*E. P. Atkinson*

### Peter Atkinson F.C.A.

JS. Accountants and Business Advisors Limited  
James House  
Yew Tree Way  
Warrington  
Cheshire  
WA3 3JD 27/02/2026  
Date: .....

# MADDI'S BUTTERFLIES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	11,687	2,000	13,687	17,564	-	17,564
Activities for generating funds	3	100,831	-	100,831	104,843	-	104,843
Investments	4	240	-	240	432	-	432
<b>Total income</b>		<u>112,758</u>	<u>2,000</u>	<u>114,758</u>	<u>122,839</u>	<u>-</u>	<u>122,839</u>
<b>Expenditure on:</b>							
Costs of generating funds	5	121,863	-	121,863	136,308	-	136,308
Charitable activities	6	3,763	5,016	8,779	2,050	7,848	9,898
<b>Total expenditure</b>		<u>125,626</u>	<u>5,016</u>	<u>130,642</u>	<u>138,358</u>	<u>7,848</u>	<u>146,206</u>
<b>Net expenditure</b>		<u>(12,868)</u>	<u>(3,016)</u>	<u>(15,884)</u>	<u>(15,519)</u>	<u>(7,848)</u>	<u>(23,367)</u>
Transfers between funds		<u>(1,709)</u>	<u>1,709</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	8	<u>(14,577)</u>	<u>(1,307)</u>	<u>(15,884)</u>	<u>(15,519)</u>	<u>(7,848)</u>	<u>(23,367)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 May 2024		<u>48,938</u>	<u>1,307</u>	<u>50,245</u>	<u>64,457</u>	<u>9,155</u>	<u>73,612</u>
<b>Fund balances at 30 April 2025</b>		<u>34,361</u>	<u>-</u>	<u>34,361</u>	<u>48,938</u>	<u>1,307</u>	<u>50,245</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# MADDI'S BUTTERFLIES

## BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Intangible assets	11		1,296		1,620
Tangible assets	12		16,123		19,127
			<u>17,419</u>		<u>20,747</u>
<b>Current assets</b>					
Stocks	13	3,500		3,500	
Debtors	14	3,173		8,396	
Cash at bank and in hand		15,900		24,816	
		<u>22,573</u>		<u>36,712</u>	
<b>Creditors: amounts falling due within one year</b>	15	(5,631)		(7,214)	
<b>Net current assets</b>			<u>16,942</u>		<u>29,498</u>
<b>Total assets less current liabilities</b>			<u>34,361</u>		<u>50,245</u>
<b>The funds of the charity</b>					
Restricted income funds	18		-		1,307
Unrestricted funds			34,361		48,938
			<u>34,361</u>		<u>50,245</u>

The financial statements were approved by the trustees on 27 February 2026



S Allan (Chair)

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are recognised in the period in which they are paid and include attributable VAT which cannot be recovered.

Where resources expended relate to a specific activity, the cost has been directly allocated to that activity when the amount is paid.

Support costs have been allocated to the activities on a basis consistent with the level of income received on each activity.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

---

### 1 Accounting policies

(Continued)

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	15% per annum on a straight line basis
----------	--

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	15% per annum on a reducing balance basis
-----------------------	---

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 1 Accounting policies

(Continued)

#### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	11,687	-	11,687	17,564
Grants receivable	-	2,000	2,000	-
	<u>11,687</u>	<u>2,000</u>	<u>13,687</u>	<u>17,564</u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 3 Income from activities for generating funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	423	-
Shop income	100,408	104,843
	<u>          </u>	<u>          </u>
Other trading activities	100,831	104,843
	<u>          </u>	<u>          </u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	240	432
	<u>          </u>	<u>          </u>

### 5 Expenditure on costs of generating funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Other fundraising costs	348	216
	<u>          </u>	<u>          </u>
<b>Trading costs</b>		
Operating charity shops	38,728	42,725
Depreciation and impairment	3,421	1,974
Support costs	79,366	91,393
	<u>          </u>	<u>          </u>
	121,515	136,092
	<u>          </u>	<u>          </u>
Total costs	121,863	136,308
	<u>          </u>	<u>          </u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 6 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Direct costs</b>		
Depreciation and impairment	188	188
Gifts provided	4,828	7,660
Other costs	3,763	2,050
	<u>8,779</u>	<u>9,898</u>
<b>Analysis by fund</b>		
Unrestricted funds	3,763	2,050
Restricted funds	5,016	7,848
	<u>8,779</u>	<u>9,898</u>

### 7 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Staff costs	75,275	-	75,275	78,180	78,180
Printing	2,463	-	2,463	6,935	6,935
IT Software	1,041	-	1,041	1,020	1,020
Consultancy	-	-	-	40	40
Accountancy	-	587	587	-	3,394
Legal and professional	-	-	-	-	1,824
	<u>78,779</u>	<u>587</u>	<u>79,366</u>	<u>86,175</u>	<u>91,393</u>
Analysed between					
Trading	<u>78,779</u>	<u>587</u>	<u>79,366</u>	<u>86,175</u>	<u>91,393</u>

Governance costs includes payments to the accountants of £587 (2024 - £1,525) for independent examination fees.

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3,285	1,892
Amortisation of intangible assets	<u>324</u>	<u>270</u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 9 Trustees

One of the trustees received remuneration during the year of £23,831 (2024 - £23,295). None of the trustees received any benefits or expenses from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	6	5
Management	1	1
	<hr/>	<hr/>
Total	7	6
	<hr/> <hr/>	<hr/> <hr/>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	75,275	78,180
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

### 11 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 May 2024 and 30 April 2025	2,160
	<hr/>
<b>Amortisation and impairment</b>	
At 1 May 2024	540
Amortisation charged for the year	324
	<hr/>
At 30 April 2025	864
	<hr/>
<b>Carrying amount</b>	
At 30 April 2025	1,296
	<hr/> <hr/>
At 30 April 2024	1,620
	<hr/> <hr/>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 12 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 May 2024	26,561
Additions	281
	<hr/>
At 30 April 2025	26,842
	<hr/>
<b>Depreciation and impairment</b>	
At 1 May 2024	7,434
Depreciation charged in the year	3,285
	<hr/>
At 30 April 2025	10,719
	<hr/>
<b>Carrying amount</b>	
At 30 April 2025	16,123
	<hr/> <hr/>
At 30 April 2024	19,127
	<hr/> <hr/>

### 13 Stocks

	2025 £	2024 £
Gifts and consumables	3,500	3,500
	<hr/>	<hr/>

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	900	1,367
Prepayments and accrued income	2,273	7,029
	<hr/>	<hr/>
	3,173	8,396
	<hr/> <hr/>	<hr/> <hr/>

### 15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		1,249	650
Deferred income	16	400	-
Trade creditors		1,751	4,767
Other creditors		161	154
Accruals		2,070	1,643
		<hr/>	<hr/>
		5,631	7,214
		<hr/> <hr/>	<hr/> <hr/>



# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 16 Deferred income

	2025 £	2024 £
Other deferred income	400	-

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	400	-
Movements in the year:		
Deferred income at 1 May 2024	-	-
Resources deferred in the year	400	-
Deferred income at 30 April 2025	400	-

### 17 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2025

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
Funds provided for the provision of Smile Bags	1,307	2,000	(5,016)	1,709	-
	<u>1,307</u>	<u>2,000</u>	<u>(5,016)</u>	<u>1,709</u>	<u>-</u>
<b>Previous year:</b>	<b>At 1 May 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 30 April 2024</b>
	£	£	£	£	£
Funds provided for the provision of Smile Bags	9,155	-	(7,848)	-	1,307
	<u>9,155</u>	<u>-</u>	<u>(7,848)</u>	<u>-</u>	<u>1,307</u>

#### 19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
<b>At 30 April 2025:</b>			
Intangible fixed assets	1,296	-	1,296
Tangible assets	15,591	532	16,123
Current assets/(liabilities)	17,474	(532)	16,942
	<u>34,361</u>	<u>-</u>	<u>34,361</u>
	<u>34,361</u>	<u>-</u>	<u>34,361</u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
<b>At 30 April 2024:</b>			
Intangible fixed assets	1,620	-	1,620
Tangible assets	18,407	720	19,127
Current assets/(liabilities)	28,911	587	29,498
	<u>48,938</u>	<u>1,307</u>	<u>50,245</u>
	<u>48,938</u>	<u>1,307</u>	<u>50,245</u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

---

### 20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	28,800	28,800
Between two and five years	89,900	115,200
In over five years	32,500	36,000
	<u>151,200</u>	<u>180,000</u>

### 21 Related party transactions

Other than trustees' remuneration as disclosed in note 9 there were no other related party transactions.