

Charity registration number 1178339

**MADDI'S BUTTERFLIES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

# MADDI'S BUTTERFLIES

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

H Foster  
K Foster  
S Cumbo  
D Boardman  
S Allan (Chair)  
M Allan  
N Hall

**Charity number**

1178339

**Principal address**

3 Lords Crescent  
Lower Darwen  
Darwen  
Lancashire  
BB3 0SU

**Independent examiner**

Peter Atkinson F.C.A.  
JS. Accountants and Business Advisors Limited  
James House  
Yew Tree Way  
Warrington  
Cheshire  
WA3 3JD

**Bankers**

National Westminster Bank Plc  
Market Street  
Darwen  
Lancashire  
BB3 1BN

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# MADDI'S BUTTERFLIES

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# MADDI'S BUTTERFLIES

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 30 APRIL 2024*

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The trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to relieve the needs of young people with Neuroblastoma and other rare forms of childhood cancers, their families and carers as the trustees shall determine. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The charity continues to strive to put a smile back on the faces of children suffering with Neuroblastoma or other rare forms of childhood cancer.

#### **Achievements and performance**

During the year to 30 April 2024, the charity worked on two key objectives to solidify growth of the charity and drive our projects forward.

The first was in relation to establishing a new retail unit in Accrington. The aim in doing this is to build on the success of the first retail unit acquired in 2017, in Prestwich Greater Manchester. The Prestwich shop has done much to bring in funds and raise awareness of the charity.

The second key objective was to focus and build on the Smile Bag project, which was established during 2020.

The Smile Bags continue to be immensely popular with the children they are provided to, and they are a pleasure to prepare. During the year to 30 April 2024, Smile Bags were mainly provided to children beginning their cancer treatment at the Royal Manchester Children's Hospital, and other hospitals. The reusable bags are specially designed and filled with fun and age-appropriate goodies. The bags let the children know that they are important and cared for during this time. Grants continued to be sought to cover the costs of preparing the bags.

Trustees took the decision to take out a lease on a new retail unit in Accrington, in line with plans outlined in our report for the year to 30 April 2023. We carefully considered the impact of this on the charity, and fully researched the market to find the most appropriate unit for this. We were keen to build on the success of the Prestwich shop, both in terms of raising funds and awareness of the charity.

In acquiring the unit in Accrington, we had to outlay costs of over £5,500 during the year to 30 April 2024, as well as commit to annual rent of £10,800. Much of the initial outlay are one-off costs to invest in the shop to bring it up to the standard of our Prestwich unit. Both the Accrington and Prestwich units now bring in combined regular monthly income of around £9,500 and are integral to our charity.

The annual Pyjama Appeal ran during the year and continue to receive solid support. During the year to 30 April 2024 700 pairs of pyjamas were received as part of the annual appeal in December 2023 and over 200 children were provided with pyjamas and gifts at the Royal Manchester Children's Hospital. The trustees recognise that the Pyjama Appeal remains to be popular.

As with many in the sector, the charity has been affected by fiscal conditions, with a combination of rising costs and people having less disposable income to spend. We accept that there are challenges in the current fiscal environment, and we adjusted our overheads accordingly. We are also in the process of applying for key grants to support us in both raising the charity's profile and increasing the number of children we can help with our Smile Bags project.

# MADDI'S BUTTERFLIES

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

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#### **Chair's financial review**

We remain extremely grateful for everything our supporters and donors, both locally and nationally, do for Maddi's Butterflies. We rely so much on the goodwill of our supporters, which in turn enables us to not only continue to fulfil our objectives, but to also expand our offering to help ease the suffering of as many children undergoing cancer treatment as we can.

#### **Financial review**

The total incoming resources on unrestricted funds during the year amounted to £122,839 (2023 - £130,268).

The total incoming resources on restricted funds during the year amounted to £nil (2023 - £nil).

The total resources expended on unrestricted funds during the year amounted to £138,358 (2023 - £114,928).

Unrestricted fund balances at the year-end amounted to £48,938 (2023 - £64,457).

The total resources expended on restricted funds during the year amounted to £7,848 (2023 - £6,055).

Restricted fund balances at the year-end amounted to £1,307 (2023 - £9,155).

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- the implementation of procedures designed to minimise or manage any potential impact on the charity should these risks materialise.

This work has identified that financial sustainability of the Charity is the major financial risk for the Charity.

#### **Structure, governance and management**

The charity was registered as a Charitable Incorporated Organisation on 10 May 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

H Foster  
K Foster  
S Cumbo  
D Boardman  
S Allan (Chair)  
M Allan  
N Hall

#### *Recruitment and appointment of trustees*

The chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

There are currently 7 trustees who meet quarterly. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **MADDI'S BUTTERFLIES**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 APRIL 2024***

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The Trustees' report was approved by the Board of Trustees.



S Allan (Chair)

9 January 2025

# MADDI'S BUTTERFLIES

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MADDI'S BUTTERFLIES

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I report to the trustees on my examination of the financial statements of Maddi's Butterflies (the charity) for the year ended 30 April 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*E. P. Atkinson*

**Peter Atkinson F.C.A.**

JS. Accountants and Business Advisors Limited  
James House  
Yew Tree Way  
Warrington  
Cheshire  
WA3 3JD

Dated: Jan 31, 2025.....

# MADDI'S BUTTERFLIES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<b>Income and endowments from:</b>							
Donations and legacies	2	17,564	-	17,564	7,157	-	7,157
Activities for generating funds	3	104,843	-	104,843	98,499	-	98,499
Investments	4	432	-	432	166	-	166
Other income	5	-	-	-	24,446	-	24,446
<b>Total income</b>		122,839	-	122,839	130,268	-	130,268
<b>Expenditure on:</b>							
Costs of generating funds	6	136,308	-	136,308	99,070	-	99,070
Charitable activities	7	2,050	7,848	9,898	15,858	6,055	21,913
<b>Total expenditure</b>		138,358	7,848	146,206	114,928	6,055	120,983
<b>Net income/(expenditure) and movement in funds</b>		(15,519)	(7,848)	(23,367)	15,340	(6,055)	9,285
<b>Reconciliation of funds:</b>							
Fund balances at 1 May 2023		64,457	9,155	73,612	49,117	15,210	64,327
<b>Fund balances at 30 April 2024</b>		48,938	1,307	50,245	64,457	9,155	73,612

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# MADDI'S BUTTERFLIES

## BALANCE SHEET

AS AT 30 APRIL 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	12		1,620		1,890
Tangible assets	13		19,127		10,617
			<u>20,747</u>		<u>12,507</u>
<b>Current assets</b>					
Stocks	14	3,500		3,500	
Debtors	15	8,396		3,897	
Cash at bank and in hand		24,816		60,570	
		<u>36,712</u>		<u>67,967</u>	
<b>Creditors: amounts falling due within one year</b>	16	(7,214)		(6,862)	
<b>Net current assets</b>			<u>29,498</u>		<u>61,105</u>
<b>Total assets less current liabilities</b>			<u>50,245</u>		<u>73,612</u>
<b>The funds of the charity</b>					
Restricted income funds	18	1,307		9,155	
Unrestricted funds		48,938		64,457	
		<u>50,245</u>		<u>73,612</u>	

The financial statements were approved by the trustees on 9 January 2025



S Allan (Chair)

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2024

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Expenditure

Resources expended are recognised in the period in which they are paid and include attributable VAT which cannot be recovered.

Where resources expended relate to a specific activity, the cost has been directly allocated to that activity when the amount is paid.

Support costs have been allocated to the activities on a basis consistent with the level of income received on each activity.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

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#### 1 Accounting policies (Continued)

##### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	15% per annum on a straight line basis
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##### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	15% per annum on a reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

##### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

### 1 Accounting policies

(Continued)

#### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	17,564	7,157

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

### 3 Income from activities for generating funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	-	13,394
Shop income	104,843	85,105
	<u>104,843</u>	<u>98,499</u>
Other trading activities	<u>104,843</u>	<u>98,499</u>

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	432	166
	<u>432</u>	<u>166</u>

### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	24,446
	<u>-</u>	<u>24,446</u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Seeking donations, grants and legacies	-	637
Staging fundraising events	-	6,024
Other fundraising costs	216	216
Depreciation and impairment	-	7
	<u>216</u>	<u>6,884</u>
<b>Trading costs</b>		
Operating charity shops	42,725	21,265
Depreciation and impairment	1,974	1,804
Support costs	91,393	69,117
	<u>136,092</u>	<u>92,186</u>
Total costs	<u>136,308</u>	<u>99,070</u>

### 7 Expenditure on charitable activities

	Gifts provided 2024 £	Gifts provided 2023 £	Caravan costs 2023 £	Total 2023 £
<b>Direct costs</b>				
Depreciation and impairment	188	188	1,331	1,519
Gifts provided/Caravan costs	9,710	5,867	14,527	20,394
	<u>9,898</u>	<u>6,055</u>	<u>15,858</u>	<u>21,913</u>
<b>Analysis by fund</b>				
Unrestricted funds	2,050	-	15,858	15,858
Restricted funds	7,848	6,055	-	6,055
	<u>9,898</u>	<u>6,055</u>	<u>15,858</u>	<u>21,913</u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

### 8 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Staff costs	78,180	-	78,180	62,317	62,317
Printing	6,935	-	6,935	1,761	1,761
IT Software	1,020	-	1,020	913	913
Consultancy	40	-	40	76	76
Accountancy	-	3,394	3,394	-	4,687
Legal and professional	-	1,824	1,824	-	-
	<u>86,175</u>	<u>5,218</u>	<u>91,393</u>	<u>65,067</u>	<u>69,754</u>
Analysed between					
Fundraising	-	-	-	-	637
Trading	<u>86,175</u>	<u>5,218</u>	<u>91,393</u>	<u>65,067</u>	<u>69,117</u>
	<u>86,175</u>	<u>5,218</u>	<u>91,393</u>	<u>65,067</u>	<u>69,754</u>

Governance costs includes payments to the accountants of £1,525 (2023 - £1,453) for independent examination fees.

### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,892	3,060
Loss/(profit) on disposal of tangible fixed assets	-	(24,446)
Amortisation of intangible assets	<u>270</u>	<u>270</u>

### 10 Trustees

One of the trustees received remuneration during the year of £23,295 (2023 - £23,667). None of the trustees received any benefits or expenses from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	5	4
Management	<u>1</u>	<u>1</u>
Total	<u>6</u>	<u>5</u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

<b>11</b>	<b>Employees</b>	<b>(Continued)</b>	
	<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	78,180	62,317
		<u>          </u>	<u>          </u>
	There were no employees whose annual remuneration was more than £60,000.		
<b>12</b>	<b>Intangible fixed assets</b>	<b>Software</b>	
		<b>£</b>	
	<b>Cost</b>		
	At 1 May 2023 and 30 April 2024	2,160	
		<u>          </u>	
	<b>Amortisation and impairment</b>		
	At 1 May 2023	270	
	Amortisation charged for the year	270	
		<u>          </u>	
	At 30 April 2024	540	
		<u>          </u>	
	<b>Carrying amount</b>		
	At 30 April 2024	1,620	
		<u>          </u>	
	At 30 April 2023	1,890	
		<u>          </u>	
<b>13</b>	<b>Tangible fixed assets</b>	<b>Fixtures and fittings</b>	
		<b>£</b>	
	<b>Cost</b>		
	At 1 May 2023	16,159	
	Additions	10,402	
		<u>          </u>	
	At 30 April 2024	26,561	
		<u>          </u>	
	<b>Depreciation and impairment</b>		
	At 1 May 2023	5,542	
	Depreciation charged in the year	1,892	
		<u>          </u>	
	At 30 April 2024	7,434	
		<u>          </u>	
	<b>Carrying amount</b>		
	At 30 April 2024	19,127	
		<u>          </u>	
	At 30 April 2023	10,617	
		<u>          </u>	



# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

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### 14 Stocks

	2024	2023
	£	£
Gifts and consumables	3,500	3,500
	<u>          </u>	<u>          </u>

### 15 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	1,367	-
Prepayments and accrued income	7,029	3,897
	<u>          </u>	<u>          </u>
	<u>8,396</u>	<u>3,897</u>

### 16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	650	691
Trade creditors	4,767	4,410
Other creditors	154	154
Accruals and deferred income	1,643	1,607
	<u>          </u>	<u>          </u>
	<u>7,214</u>	<u>6,862</u>

### 17 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 May 2023	Resources expended	At 30 April 2024
	£	£	£
Funds provided for the provision of Smile Bags	9,155	(7,848)	1,307
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 May 2022</b>	<b>Resources expended</b>	<b>At 30 April 2023</b>
	£	£	£
Funds provided for the provision of Smile Bags	15,210	(6,055)	9,155
	<u>          </u>	<u>          </u>	<u>          </u>

### 19 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 30 April 2024:</b>			
Intangible fixed assets	1,620	-	1,620
Tangible assets	18,407	720	19,127
Current assets/(liabilities)	28,911	587	29,498
	<u>          </u>	<u>          </u>	<u>          </u>
	48,938	1,307	50,245
	<u>          </u>	<u>          </u>	<u>          </u>
	<b>Unrestricted funds 2023</b>	<b>Restricted funds 2023</b>	<b>Total 2023</b>
	£	£	£
<b>At 30 April 2023:</b>			
Intangible fixed assets	1,890	-	1,890
Tangible assets	9,710	907	10,617
Current assets/(liabilities)	52,857	8,248	61,105
	<u>          </u>	<u>          </u>	<u>          </u>
	64,457	9,155	73,612
	<u>          </u>	<u>          </u>	<u>          </u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

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### 20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	28,800	15,000
Between two and five years	115,200	60,000
In over five years	36,000	62,500
	<u>180,000</u>	<u>137,500</u>

### 21 Related party transactions

Other than trustees' remuneration as disclosed in note 10 there were no other related party transactions.