

**MADDI'S BUTTERFLIES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

# MADDI'S BUTTERFLIES

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

H Foster  
K Foster  
S Cumbo  
D Boardman  
S Allan (Chair)  
M Allan  
N Hall

**Charity number**

1178339

**Principal address**

3 Lords Crescent  
Lower Darwen  
Darwen  
Lancashire  
BB3 0SU

**Independent examiner**

Peter Atkinson F.C.A.  
Jackson Stephen LLP  
James House, Stonecross Business Park  
Yew Tree Way  
Warrington  
Cheshire  
WA3 3JD

**Bankers**

National Westminster Bank Plc  
Market Street  
Darwen  
Lancashire  
BB3 1BN

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# MADDI'S BUTTERFLIES

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# MADDI'S BUTTERFLIES

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 APRIL 2023

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The trustees present their annual report and financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to relieve the needs of young people with Neuroblastoma and other rare forms of childhood cancers, their families and carers as the trustees shall determine. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The charity continues to strive to put a smile back on the faces of children suffering with Neuroblastoma or other rare forms of childhood cancer.

#### Achievements and performance

During the year to 30 April 2023, the charity worked on two key objectives. The first was in relation to the sourcing of a further retail unit. The aim in doing this is to build on the success of the first retail unit acquired in 2017, in Prestwich Greater Manchester. The Prestwich shop has done much to bring in funds and raise awareness of the charity.

The second key objective was to focus on the Smile Bag project, which was established during 2020.

The Smile Bags have proven to be immensely popular with the children they are provided to, and they are a pleasure to prepare. During the year to 30 April 2023, Smile Bags were mainly provided to children beginning their cancer treatment at the Royal Manchester Children's Hospital, Alder Hey Children's Hospital and Birmingham Children's Hospital. The reusable bags are specially designed and filled with fun and age-appropriate goodies. The bags let the children know that they are important and cared for during this time. Grants continued to be sought to cover the costs of preparing the bags.

Trustees took the decision to sell the charity caravan, based at Ribby Hall Village, during the year to 30 April 2023. Whilst the caravan was popular with the families we have supported, rising costs and other factors led trustees to consider that funds would be better directed to extending the Smile Bag project. The charity received £32k for the caravan, realising a profit of £24.5k, and going forward, annual savings of around £8k.

The annual Silly Hat Day and Pyjama Appeal both ran during the year and continue to receive solid support. During the year to 30 April 2023 500 pairs of pyjamas were received as part of the annual appeal in December 2022 and over 100 children were provided with pyjamas and gifts at the Royal Manchester Children's Hospital. The trustees recognise that the Pyjama Appeal remains to be popular.

Finally, in 2022 Maddi's Butterflies turned 10-years old. To recognise this, and to mark what would have been Madison Allan's 18th birthday, the charity held a fundraising event at the Whitehall Hotel in Darwen in October 2022. The event was a big success, overall, over £13k was raised in sponsorship, ticket sales and donations received on the night.

As with many in the sector, the charity has been affected by fiscal conditions, with a combination of rising costs and people having less disposable income to spend. We accept that there are challenges in the current fiscal environment, and one key change we have made to try and deal with this was to sell the caravan, in order to bring in funds and lower overheads in respect of this. In doing this, the aim of trustees is that the charity can focus more on the Smile Bags project, raising voluntary funds and the retail units we have.



# MADDI'S BUTTERFLIES

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2023

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#### **Chair's financial review**

We remain extremely grateful for everything our supporters and donors, both locally and nationally, do for Maddi's Butterflies. We rely so much on the goodwill of our supporters, which in turn enables us to not only continue to fulfil our objectives, but to also expand our offering to help ease the suffering of as many children undergoing cancer treatment as we can.

#### **Financial review**

The total incoming resources on unrestricted funds during the year amounted to £130,268 (2022 - £87,042).

The total incoming resources on restricted funds during the year amounted to £nil (2022 - £nil).

The total resources expended on unrestricted funds during the year amounted to £114,928 (2022 - £91,162).

Unrestricted fund balances at the year-end amounted to £64,457 (2022 - £49,117).

The total resources expended on restricted funds during the year amounted to £6,055 (2022 - £4,457).

Restricted fund balances at the year-end amounted to £9,155 (2022 - £15,210).

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- the implementation of procedures designed to minimise or manage any potential impact on the charity should these risks materialise.

This work has identified that financial sustainability of the Charity is the major financial risk for the Charity.

#### **Structure, governance and management**

The charity was registered as a Charitable Incorporated Organisation on 10 May 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

H Foster

K Foster

S Cumbo

D Boardman

S Allan (Chair)

M Allan

N Hall

#### *Recruitment and appointment of trustees*

The chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

There are currently 7 trustees who meet quarterly. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# MADDI'S BUTTERFLIES

## TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 30 APRIL 2023*

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The Trustees' report was approved by the Board of Trustees.



S Allan (Chair)

28 February 2024

# MADDI'S BUTTERFLIES

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MADDI'S BUTTERFLIES

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I report to the trustees on my examination of the financial statements of Maddi's Butterflies (the charity) for the year ended 30 April 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*E. P. Atkinson*

**Peter Atkinson F.C.A.**

Jackson Stephen LLP  
James House, Stonecross Business Park  
Yew Tree Way  
Warrington  
Cheshire  
WA3 3JD

Dated: Feb 29, 2024...

# MADDI'S BUTTERFLIES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	7,157	-	7,157	7,775	-	7,775
Activities for generating funds	4	98,499	-	98,499	79,121	-	79,121
Investments	5	166	-	166	6	-	6
Other income	6	24,446	-	24,446	140	-	140
<b>Total income</b>		<b>130,268</b>	<b>-</b>	<b>130,268</b>	<b>87,042</b>	<b>-</b>	<b>87,042</b>
<b>Expenditure on:</b>							
Costs of generating funds	7	99,070	-	99,070	83,609	-	83,609
Charitable activities	8	15,858	6,055	21,913	6,219	4,457	10,676
Other expenditure	12	-	-	-	1,334	-	1,334
<b>Total expenditure</b>		<b>114,928</b>	<b>6,055</b>	<b>120,983</b>	<b>91,162</b>	<b>4,457</b>	<b>95,619</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>15,340</b>	<b>(6,055)</b>	<b>9,285</b>	<b>(4,120)</b>	<b>(4,457)</b>	<b>(8,577)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 May 2022		49,117	15,210	64,327	53,237	19,667	72,904
<b>Fund balances at 30 April 2023</b>		<b>64,457</b>	<b>9,155</b>	<b>73,612</b>	<b>49,117</b>	<b>15,210</b>	<b>64,327</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MADDI'S BUTTERFLIES

## BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Intangible assets	13		1,890		-
Tangible assets	14		10,617		19,204
			<u>12,507</u>		<u>19,204</u>
<b>Current assets</b>					
Stocks	15	3,500		3,500	
Debtors	16	3,897		7,730	
Cash at bank and in hand		60,570		41,727	
		<u>67,967</u>		<u>52,957</u>	
<b>Creditors: amounts falling due within one year</b>	17	6,862		7,834	
		<u>61,105</u>		<u>45,123</u>	
<b>Total assets less current liabilities</b>			<u>73,612</u>		<u>64,327</u>
<b>The funds of the charity</b>					
Restricted income funds	20	9,155		15,210	
Unrestricted funds		64,457		49,117	
		<u>73,612</u>		<u>64,327</u>	

The financial statements were approved by the trustees on 28 February 2024



S Allan (Chair)  
Trustee

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are recognised in the period in which they are paid and include attributable VAT which cannot be recovered.

Where resources expended relate to a specific activity, the cost has been directly allocated to that activity when the amount is paid.

Support costs have been allocated to the activities on a basis consistent with the level of income received on each activity.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

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### 1 Accounting policies

(Continued)

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	15% per annum on a straight line basis
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#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Caravan	15% per annum on a reducing balance basis
Fixtures and fittings	15% per annum on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates and judgements required in the preparation of the financial statements.



# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	7,157	6,648
Grants receivable	-	1,127
	<u>7,157</u>	<u>7,775</u>

### 4 Income from activities for generating funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	13,394	716
Shop income	85,105	78,405
	<u>98,499</u>	<u>79,121</u>

### 5 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>166</u>	<u>6</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	<u>24,446</u>	<u>140</u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Seeking donations, grants and legacies	637	25
Staging fundraising events	6,024	1,338
Other fundraising costs	216	216
Depreciation and impairment	7	2
	<u>6,884</u>	<u>1,581</u>
<b>Trading costs</b>		
Operating charity shops	21,265	16,584
Depreciation and impairment	1,804	1,737
Support costs	69,117	63,707
	<u>92,186</u>	<u>82,028</u>
Total costs	<u>99,070</u>	<u>83,609</u>

### 8 Expenditure on charitable activities

	Gifts provided 2023 £	Caravan costs 2023 £	Total 2023 £	Gifts provided 2022 £	Caravan costs 2022 £	Total 2022 £
<b>Direct costs</b>						
Depreciation and impairment	188	1,331	1,519	156	1,409	1,565
Gifts provided/Caravan costs	5,867	14,527	20,394	4,301	4,810	9,111
	<u>6,055</u>	<u>15,858</u>	<u>21,913</u>	<u>4,457</u>	<u>6,219</u>	<u>10,676</u>
<b>Analysis by fund</b>						
Unrestricted funds	-	15,858	15,858	-	6,219	6,219
Restricted funds	6,055	-	6,055	4,457	-	4,457
	<u>6,055</u>	<u>15,858</u>	<u>21,913</u>	<u>4,457</u>	<u>6,219</u>	<u>10,676</u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 9 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Staff costs	62,317	-	62,317	59,120	59,120
Printing	1,761	-	1,761	1,478	1,478
IT Software	913	-	913	319	319
Consultancy	76	-	76	-	-
Accountancy	-	4,687	4,687	-	2,815
	<u>65,067</u>	<u>4,687</u>	<u>69,754</u>	<u>60,917</u>	<u>63,732</u>
Analysed between					
Fundraising	-	637	637	-	25
Trading	<u>65,067</u>	<u>4,050</u>	<u>69,117</u>	<u>60,917</u>	<u>63,707</u>
	<u>65,067</u>	<u>4,687</u>	<u>69,754</u>	<u>60,917</u>	<u>63,732</u>

Governance costs includes payments to the accountants of £1,453 (2022 - £1,663) for independent examination fees.

### 10 Trustees

One of the trustees received remuneration during the year of £23,667 (2022 - £21,600) . None of the trustees received any benefits or expenses from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	4	3
Management	<u>1</u>	<u>1</u>
Total	<u>5</u>	<u>4</u>

#### Employment costs

	2023 £	2022 £
Wages and salaries	<u>62,317</u>	<u>59,120</u>

There were no employees whose annual remuneration was more than £60,000.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 12 Other

	Total	Unrestricted funds
	£	
	2023	2022
Net loss on disposal of tangible fixed assets	-	1,334
	<u>-</u>	<u>1,334</u>
	<u>-</u>	<u>1,334</u>

### 13 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 May 2022	-
Additions - separately acquired	2,160
	<u>2,160</u>
At 30 April 2023	2,160
	<u>2,160</u>
<b>Amortisation and impairment</b>	
At 1 May 2022	-
Amortisation charged for the year	270
	<u>270</u>
At 30 April 2023	270
	<u>270</u>
<b>Carrying amount</b>	
At 30 April 2023	1,890
	<u>1,890</u>
At 30 April 2022	-
	<u>-</u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 14 Tangible fixed assets

	Caravan	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 May 2022	10,608	18,201	28,809
Additions	-	2,012	2,012
Disposals	(10,608)	(4,054)	(14,662)
	<u>-</u>	<u>16,159</u>	<u>16,159</u>
At 30 April 2023	-	16,159	16,159
<b>Depreciation and impairment</b>			
At 1 May 2022	4,190	5,414	9,604
Depreciation charged in the year	963	2,097	3,060
Eliminated in respect of disposals	(5,153)	(1,969)	(7,122)
	<u>-</u>	<u>5,542</u>	<u>5,542</u>
At 30 April 2023	-	5,542	5,542
<b>Carrying amount</b>			
At 30 April 2023	<u>-</u>	<u>10,617</u>	<u>10,617</u>
At 30 April 2022	<u>6,418</u>	<u>12,786</u>	<u>19,204</u>

### 15 Stocks

	2023	2022
	£	£
Gifts and consumables	<u>3,500</u>	<u>3,500</u>

### 16 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>3,897</u>	<u>7,730</u>

### 17 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		691	579
Deferred income	18	-	3,770
Trade creditors		4,410	1,453
Other creditors		154	16
Accruals and deferred income		1,607	2,016
		<u>6,862</u>	<u>7,834</u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 18 Deferred income

	2023 £	2022 £
Other deferred income	-	3,770

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	3,770
Movements in the year:		
Deferred income at 1 May 2022	3,770	-
Released from previous periods	(3,770)	-
Resources deferred in the year	-	3,770
Deferred income at 30 April 2023	-	3,770

### 19 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 May 2022 £	Resources expended £	At 30 April 2023 £
Funds provided for the provision of Smile Bags	15,210	(6,055)	9,155
Previous year:	At 1 May 2021 £	Resources expended £	At 30 April 2022 £
Funds provided for the provision of Smile Bags	19,667	(4,457)	15,210

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 30 April 2023 are represented by:</b>			
Intangible fixed assets	1,890	-	1,890
Tangible assets	9,710	907	10,617
Current assets/(liabilities)	52,857	8,248	61,105
	<u>64,457</u>	<u>9,155</u>	<u>73,612</u>

  

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 30 April 2022 are represented by:</b>			
Tangible assets	19,204	-	19,204
Current assets/(liabilities)	29,913	15,210	45,123
	<u>49,117</u>	<u>15,210</u>	<u>64,327</u>

### 22 Related party transactions

Other than trustees' remuneration as disclosed in note 10 there were no other related party transactions.