

**MADDI'S BUTTERFLIES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

# MADDI'S BUTTERFLIES

## LEGAL AND ADMINISTRATIVE INFORMATION

---

### Trustees

H Foster  
K Foster  
S Cumbo  
D Boardman  
S Allan (Chair)  
M Allan  
N Hall

### Charity number

1178339

### Principal address

3 Lords Crescent  
Lower Darwen  
Darwen  
Lancashire  
BB3 OSU

### Independent examiner

Peter Atkinson F.C.A.  
Jackson Stephen LLP  
James House, Stonecross Business Park  
Yew Tree Way  
Warrington  
Cheshire  
WA3 3JD

### Bankers

National Westminster Bank Plc  
Market Street  
Darwen  
Lancashire  
BB3 1BN

---

# MADDI'S BUTTERFLIES

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

---

# MADDI'S BUTTERFLIES

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 30 APRIL 2022*

---

The trustees present their annual report and financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to relieve the needs of young people with Neuroblastoma and other rare forms of childhood cancers, their families and carers as the trustees shall determine. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The charity continues to strive to put a smile back on the faces of children suffering with Neuroblastoma or other rare forms of childhood cancer.



# MADDI'S BUTTERFLIES

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2022

---

#### **Achievements and performance**

As the COVID-19 restrictions eased, the charity spent much of the year to 30 April 2022 trying to regain pre-pandemic levels of normality. We continued to be impacted by the pandemic, in terms of this affecting staff absences at the shop where self-isolation rules remained in place for those testing positive for COVID-19. Also, towards the end of 2021, the Omicron variant affected footfall in the charity shop, during what should have been the busiest period of the year.

Nevertheless, the charity shop did bounce back well during the year, achieving turnover of nearly £80k, being double that of the previous year. The shop continues to perform well for the charity.

The charity further developed and built upon the Smile Bag project during the year to 30 April 2022. The Smile Bags have proven to be immensely popular with the children they are provided to, and they are a pleasure to prepare. During the year to 30 April 2022, Smile Bags were mainly provided to children beginning their cancer treatment at the Royal Manchester Children's Hospital, although trustees identified a strategy for these to be rolled out to other hospitals. The reusable bags are specially designed and filled with fun and age-appropriate goodies. The bags let the children know that they are important and cared for during this time. Grants have been sought to cover the costs of preparing the bags.

The charity caravan, based at Ribby Hall Village, was maintained during the lockdowns largely due to grants previously secured. During the period to 30 April 2022, it was able to be used again, and holidays were granted to 12 families. Use of the charity caravan was severely impacted by the pandemic and it was nice to bring it back into use.

The annual Silly Hat Day and Pyjama Appeal both ran during the year and continue to receive solid support. During the year to 30 April 2022 750 pairs of pyjamas were received as part of the annual appeal in December 2021, meaning that 750 children were provided with pyjamas and gifts at the Royal Manchester Children's Hospital, and other hospitals. The trustees recognise that the Pyjama Appeal remains to be popular and have discussed ways to extend the appeal in future years.

Also in December 2021, 31 families received a customised Christmas Smile Box. In April 2022, 80 children received special Easter Smile Bags, with 40 being provided to patients at the Royal Manchester Children's Hospital and 40 to patients at Alder Hey Children's Hospital.

Overall, the year to 30 April 2022 was a period of consolidation for the charity following the impact of the COVID-19 pandemic. We continue to evolve to ensure that we remain fresh and relevant to the children we help, and we strive to do our best for them. This is demonstrated by the popularity of the Smile Bags, an area we will expand upon. We are immensely proud that we navigated the pandemic in a way that has allowed us to continue to fulfil our objectives and push forwards with our future plans to help even more children.

#### **Chair's financial review**

We remain extremely grateful for everything our supporters and donors, both locally and nationally, do for Maddi's Butterflies. We rely so much on the goodwill of our supporters, which in turn enables us to not only continue to fulfil our objectives, but to also expand our offering to help ease the suffering of as many children undergoing cancer treatment as we can.

#### **Financial review**

The total incoming resources on unrestricted funds during the year amounted to £87,042 (2021 - £94,116).

The total incoming resources on restricted funds during the year amounted to £nil (2021 - £17,014).

The total resources expended on unrestricted funds during the year amounted to £91,162 (2021 - £74,750).

Unrestricted fund balances at the year-end amounted to £49,117 (2021 - £53,237).

The total resources expended on restricted funds during the year amounted to £4,457 (2021 - £9,442).

Restricted fund balances at the year-end amounted to £15,210 (2021 - £19,667).

# MADDI'S BUTTERFLIES

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2022**

---

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity was registered as a Charitable Incorporated Organisation on 10 May 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

H Foster  
K Foster  
S Cumbo  
D Boardman  
S Allan (Chair)  
M Allan  
N Hall

The chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

There are currently 7 trustees who meet quarterly. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees' report was approved by the Board of Trustees.



S Allan (Chair)

27 February 2023

# MADDI'S BUTTERFLIES

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MADDI'S BUTTERFLIES

---

I report to the trustees on my examination of the financial statements of Maddi's Butterflies (the charity) for the year ended 30 April 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*E. P. Atkinson*

**Peter Atkinson F.C.A.**

Jackson Stephen LLP  
James House, Stonecross Business Park  
Yew Tree Way  
Warrington  
Cheshire  
WA3 3JD

Feb 28, 2023

Dated: .....

# MADDI'S BUTTERFLIES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	7,775	-	7,775	54,781	17,014	71,795
Other trading activities	4	79,121	-	79,121	39,321	-	39,321
Investments	5	6	-	6	14	-	14
Other income	6	140	-	140	-	-	-
<b>Total income</b>		<b>87,042</b>	<b>-</b>	<b>87,042</b>	<b>94,116</b>	<b>17,014</b>	<b>111,130</b>
<b><u>Expenditure on:</u></b>							
Raising funds	7	83,609	-	83,609	48,624	-	48,624
Charitable activities	8	6,219	4,457	10,676	26,126	9,442	35,568
Other	12	1,334	-	1,334	-	-	-
<b>Total expenditure</b>		<b>91,162</b>	<b>4,457</b>	<b>95,619</b>	<b>74,750</b>	<b>9,442</b>	<b>84,192</b>
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(4,120)</b>	<b>(4,457)</b>	<b>(8,577)</b>	<b>19,366</b>	<b>7,572</b>	<b>26,938</b>
Fund balances at 1 May 2021		53,237	19,667	72,904	33,871	12,095	45,966
<b>Fund balances at 30 April 2022</b>		<b>49,117</b>	<b>15,210</b>	<b>64,327</b>	<b>53,237</b>	<b>19,667</b>	<b>72,904</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# MADDI'S BUTTERFLIES

## BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13		19,204		20,465
<b>Current assets</b>					
Stocks	14	3,500		3,000	
Debtors	15	7,730		2,000	
Cash at bank and in hand		41,727		49,537	
		<u>52,957</u>		<u>54,537</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(7,834)</u>		<u>(2,098)</u>	
Net current assets			45,123		52,439
<b>Total assets less current liabilities</b>			<u>64,327</u>		<u>72,904</u>
<b>Income funds</b>					
Restricted funds	19		15,210		19,667
Unrestricted funds			49,117		53,237
			<u>64,327</u>		<u>72,904</u>

The financial statements were approved by the Trustees on 27 February 2023



S Allan (Chair)  
Trustee

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are recognised in the period in which they are paid and include attributable VAT which cannot be recovered.

Where resources expended relate to a specific activity, the cost has been directly allocated to that activity when the amount is paid.

Support costs have been allocated to the activities on a basis consistent with the level of income received on each activity.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

---

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Caravan	15% per annum on a reducing balance basis
Fixtures and fittings	15% per annum on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

---

### 1 Accounting policies

(Continued)

#### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates and judgements required in the preparation of the financial statements.



# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Donations and gifts	6,648	5,541	-	5,541
Grants receivable	1,127	49,240	17,014	66,254
	<u>7,775</u>	<u>54,781</u>	<u>17,014</u>	<u>71,795</u>

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising events	716	141
Shop income	78,405	39,180
Other trading activities	<u>79,121</u>	<u>39,321</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>6</u>	<u>14</u>

### 6 Other income

	Unrestricted funds	Total
	2022 £	2021 £
Net gain on disposal of tangible fixed assets	<u>140</u>	<u>-</u>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

---

### 7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	25	-
Staging fundraising events	1,338	1,312
Other fundraising costs	216	216
Depreciation and impairment	2	21
	<hr/>	<hr/>
Fundraising and publicity	1,581	1,549
	<hr/>	<hr/>
<u>Trading costs</u>		
Operating charity shops	16,584	15,241
Depreciation and impairment	1,737	1,518
Support costs	63,707	30,316
	<hr/>	<hr/>
Trading costs	82,028	47,075
	<hr/>	<hr/>
	83,609	48,624
	<hr/>	<hr/>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 8 Charitable activities

	Gifts provided 2022 £	Caravan costs 2022 £	Total 2022 £	Gifts provided 2021 £	Caravan costs 2021 £	Total 2021 £
Depreciation and impairment	156	1,409	1,565	71	1,997	2,068
Gifts provided/Caravan costs	4,301	4,810	9,111	1,866	7,716	9,582
	<u>4,457</u>	<u>6,219</u>	<u>10,676</u>	<u>1,937</u>	<u>9,713</u>	<u>11,650</u>
Share of support costs (see note 9)	-	-	-	6,875	15,050	21,925
Share of governance costs (see note 9)	-	-	-	630	1,363	1,993
	<u>4,457</u>	<u>6,219</u>	<u>10,676</u>	<u>9,442</u>	<u>26,126</u>	<u>35,568</u>
<b>Analysis by fund</b>						
Unrestricted funds	-	6,219	6,219	-	26,126	26,126
Restricted funds	4,457	-	4,457	9,442	-	9,442
	<u>4,457</u>	<u>6,219</u>	<u>10,676</u>	<u>9,442</u>	<u>26,126</u>	<u>35,568</u>

### 9 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Staff costs	59,120	-	59,120	48,313	48,313
Printing	1,478	-	1,478	1,118	1,118
IT Software	319	-	319	413	413
Consultancy	-	-	-	114	114
Accountancy	-	2,815	2,815	-	4,276
	<u>60,917</u>	<u>2,815</u>	<u>63,732</u>	<u>49,958</u>	<u>54,234</u>
Analysed between					
Fundraising	-	25	25	-	-
Trading	60,917	2,790	63,707	28,033	30,316
Charitable activities	-	-	-	21,925	23,918
	<u>60,917</u>	<u>2,815</u>	<u>63,732</u>	<u>49,958</u>	<u>54,234</u>

Governance costs includes payments to the accountants of £1,663 for independent examination fees.

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

---

### 10 Trustees

One of the trustees received remuneration during the year of £21,600 (2021 - £19,800) .

### 11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	3	3
Management	1	1
	<hr/>	<hr/>
Total	4	4
	<hr/> <hr/>	<hr/> <hr/>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	59,120	48,313
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

### 12 Other

	Unrestricted funds	Total
	<b>2022</b>	<b>£</b> <b>2021</b>
Net loss on disposal of tangible fixed assets	1,334	-
	<hr/>	<hr/>
	1,334	-
	<hr/> <hr/>	<hr/> <hr/>

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 13 Tangible fixed assets

	Caravan	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 May 2021	14,145	14,383	28,528
Additions	-	5,740	5,740
Disposals	(3,537)	(1,922)	(5,459)
At 30 April 2022	10,608	18,201	28,809
<b>Depreciation and impairment</b>			
At 1 May 2021	4,076	3,988	8,064
Depreciation charged in the year	1,290	2,015	3,305
Eliminated in respect of disposals	(1,176)	(588)	(1,764)
At 30 April 2022	4,190	5,415	9,605
<b>Carrying amount</b>			
At 30 April 2022	6,418	12,786	19,204
At 30 April 2021	10,069	10,396	20,465

### 14 Stocks

	2022	2021
	£	£
Gifts and consumables	3,500	3,000

### 15 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	7,730	2,000

### 16 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		579	483
Deferred income	17	3,770	-
Trade creditors		1,453	150
Other creditors		16	79
Accruals and deferred income		2,016	1,386
		7,834	2,098

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 17 Deferred income

	2022 £	2021 £
Other deferred income	3,770	-

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	3,770	-
Movements in the year:		
Deferred income at 1 May 2021	-	-
Resources deferred in the year	3,770	-
Deferred income at 30 April 2022	3,770	-

### 18 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 May 2020	Incoming resources	Resources expended	Balance at 1 May 2021	Resources expended	Balance at 30 April 2022
	£	£	£	£	£	£
Funds provided for the provision of Smile Bags	12,095	17,014	(9,442)	19,667	(4,457)	15,210

# MADDI'S BUTTERFLIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 April 2022 are represented by:						
Tangible assets	19,204	-	19,204	20,465	-	20,465
Current assets/(liabilities)	29,913	15,210	45,123	32,772	19,667	52,439
	<u>49,117</u>	<u>15,210</u>	<u>64,327</u>	<u>53,237</u>	<u>19,667</u>	<u>72,904</u>

### 21 Related party transactions

Other than trustee's remuneration as disclosed in note 10 there were no other related party transactions.