

MADDI'S BUTTERFLIES

England & Wales · Charity number 1178339

Details

Status Registered

Legal form CIO

Registered 2018-05-10

Register [View on the Charity Commission register](#)

Contact

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Lower Darwen
Darwen
BB3 0SU

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Website www.maddisbutterflies.org.uk

Activities

Objects: TO RELIEVE THE NEEDS OF YOUNG PEOPLE WITH NEUROBLASTOMA AND OTHER RARE FORMS OF CHILDHOOD CANCERS, THEIR FAMILIES AND CARERS AS THE TRUSTEES SHALL DETERMINE

Activities: Maddi's Butterflies aims to ease the suffering of children undergoing cancer treatment, by providing small wishes and gifts. We also provide holidays to families affected by childhood cancer, in our caravan at Ribby Hall Village. We are based in Blackburn, but we do take referrals nationally. Children are referred to us via 3rd party charities, such as Clic Sargant or Macmillan.

Classification

- **How:** Makes Grants To Individuals
- **What:** The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£114,758	£130,642	-	-
2024-04-30	£122,839	£146,206	-	-
2023-04-30	£130,268	£120,983	-	-
2022-04-30	£87,042	£95,619	-	-
2021-04-30	£111,130	£84,192	-	-

Trustees

Name	Role	Appointed
SAMANTHA ALLAN	Chair	2017-07-01
DIANA BOARDMAN		2017-07-01
HELEN FOSTER		2017-07-01
Kirsty Elizabeth FOSTER		2017-07-01
Mark Allan		2017-07-01
Nicole Pask		2024-07-30

MADDI'S BUTTERFLIES

England & Wales - Charity number 1178339

Accounts

Charity registration number 1178339 (England and Wales)

MADDI'S BUTTERFLIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

MADDI'S BUTTERFLIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Foster K Foster D Boardman S Allan (Chair) M Allan N Pask	(Appointed 30 July 2024)
Charity number	1178339	
Principal address	3 Lords Crescent Lower Darwen Darwen Lancashire BB3 OSU	
Independent examiner	Peter Atkinson F.C.A. JS. Accountants and Business Advisors Limited James House Yew Tree Way Warrington Cheshire WA3 3JD	
Bankers	National Westminster Bank Plc Market Street Darwen Lancashire BB3 1BN	

MADDI'S BUTTERFLIES

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

MADDI'S BUTTERFLIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to relieve the needs of young people with Neuroblastoma and other rare forms of childhood cancers, their families and carers as the trustees shall determine. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The charity continues to strive to put a smile back on the faces of children suffering with Neuroblastoma or other rare forms of childhood cancer.

Achievements and performance

During the year to 30 April 2025, the charity continued to work on the two key objectives previously identified: sustainability and growth of the charity and delivery of our Smile Bags project.

Having opened our second retail unit in Accrington in the previous period, the aim of trustees was to establish this as a reliable income source, in much the same way that the Prestwich shop is, for the charity.

Whilst conditions were challenging, largely due to matters outside of the control of the trustees, both shops continue to bring in funds and raise awareness of the charity.

The Accrington unit was acquired on the basis that the local high street had good levels of footfall. However, various high street shops closed during the period, meaning that the shop wasn't as lucrative as we had initially assessed it might be. Consequently, trustees adjusted focus to lowering costs as well as other ways to promote footfall to the shop. This has improved over the last few months and will be reflected in the accounts for the period to 30 April 2026. The Prestwich shop continues to deliver a strong performance.

The Smile Bag project continues to be immensely popular with stakeholders and 3rd parties, and most importantly, the children they are provided to. They continue to be a pleasure to prepare and are an absolute key focus of the charity.

During the year to 30 April 2025, Smile Bags were mainly provided to children beginning their cancer treatment at a number of UK children's hospitals, including the Royal Manchester Children's Hospital, Alder Hey Children's Hospital and other oncology units across the UK. The bags let the children know that they are important and cared for during this time. Grants continued to be sought to cover the costs of preparing the bags.

Owing to the challenges faced in relation to the opening of the Accrington retail unit, trustees turned their focus to other ways of raising funds for the charity. Grant applications continue to be made, but competition for receipt of these is often fierce. Trustees also worked to develop a business plan for delivery to potential corporate supporters seeking to enhance their own ESG policies, and a list of targets were identified to enable us to present this and drum up support. This action came towards the end of this financial year, and outcomes are reflected in the year to 30 April 2026.

The annual Pyjama Appeal ran during the year and continue to receive solid support. During the year to 30 April 2025 1,400 pairs of pyjamas were received as part of the annual appeal in December 2024 and these were provided, together with gifts to children at the Royal Manchester Children's Hospital, Alder Hey Children's Hospital and other oncology units and hospices. The trustees recognise that the Pyjama Appeal remains to be very popular.

As with many in the sector, the charity has been affected by fiscal conditions, with a combination of rising costs and people having less disposable income to spend. We accept that there are challenges in the current fiscal environment, and we continue to adjust our overheads accordingly.

MADDI'S BUTTERFLIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Finally, we welcomed Nicole Pask who joined the board of trustees in July 2024. Nicole has supported the charity for many years and is instrumental in drumming up local support. She has worked tirelessly over the past few years in a voluntary capacity, and trustees agreed that she would be a fantastic addition to the team, as we focus on the increasing income from different sources. We also said goodbye to Stephen Cumbo, a founding trustee who resigned this year. Stephen was Maddi's headteacher, and we thank him for his support over the years.

Chair's financial review

We remain extremely grateful for everything our supporters and donors, both locally and nationally, do for Maddi's Butterflies. We rely so much on the goodwill of our supporters, which in turn enables us to not only continue to fulfil our objectives, but to also expand our offering to help ease the suffering of as many children undergoing cancer treatment as we can.

I note that fiscal challenges remain, but trustees and I have endeavoured to manage the risk of this, which will be reflected further in the accounts for the year to 30 April 2026.

Financial review

The total incoming resources on unrestricted funds during the year amounted to £112,758 (2024 - £122,839).

The total incoming resources on restricted funds during the year amounted to £2,000 (2024 - £nil).

The total resources expended on unrestricted funds during the year amounted to £125,626 (2024 - £138,358).

Unrestricted fund balances at the year-end amounted to £34,361 (2024 - £48,938).

The total resources expended on restricted funds during the year amounted to £5,016 (2024 - £7,848).

Restricted fund balances at the year-end amounted to £nil (2024 - £1,307).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- the implementation of procedures designed to minimise or manage any potential impact on the charity should these risks materialise.

This work has identified that financial sustainability of the Charity is the major financial risk for the Charity.

Structure, governance and management

The charity was registered as a Charitable Incorporated Organisation on 10 May 2018.

MADDI'S BUTTERFLIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

H Foster

K Foster

S Cumbo

(Resigned 28 January 2025)

D Boardman

S Allan (Chair)

M Allan

N Hall

(Resigned 28 January 2025)

N Pask

(Appointed 30 July 2024)

Recruitment and appointment of trustees

The chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

There are currently 6 trustees who meet quarterly, either face to face or via other means. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees' report was approved by the Board of Trustees.



S Allan (Chair)

27 February 2026

MADDI'S BUTTERFLIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MADDI'S BUTTERFLIES

I report to the trustees on my examination of the financial statements of Maddi's Butterflies (the charity) for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E. P. Atkinson

Peter Atkinson F.C.A.

JS. Accountants and Business Advisors Limited

James House

Yew Tree Way

Warrington

Cheshire

WA3 3JD 27/02/2026

Date:

MADDI'S BUTTERFLIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	11,687	2,000	13,687	17,564	-	17,564
Activities for generating funds	3	100,831	-	100,831	104,843	-	104,843
Investments	4	240	-	240	432	-	432
Total income		<u>112,758</u>	<u>2,000</u>	<u>114,758</u>	<u>122,839</u>	<u>-</u>	<u>122,839</u>
Expenditure on:							
Costs of generating funds	5	121,863	-	121,863	136,308	-	136,308
Charitable activities	6	3,763	5,016	8,779	2,050	7,848	9,898
Total expenditure		<u>125,626</u>	<u>5,016</u>	<u>130,642</u>	<u>138,358</u>	<u>7,848</u>	<u>146,206</u>
Net expenditure		(12,868)	(3,016)	(15,884)	(15,519)	(7,848)	(23,367)
Transfers between funds		(1,709)	1,709	-	-	-	-
Net movement in funds	8	(14,577)	(1,307)	(15,884)	(15,519)	(7,848)	(23,367)
Reconciliation of funds:							
Fund balances at 1 May 2024		<u>48,938</u>	<u>1,307</u>	<u>50,245</u>	<u>64,457</u>	<u>9,155</u>	<u>73,612</u>
Fund balances at 30 April 2025		<u>34,361</u>	<u>-</u>	<u>34,361</u>	<u>48,938</u>	<u>1,307</u>	<u>50,245</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MADDI'S BUTTERFLIES

BALANCE SHEET

AS AT 30 APRIL 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	11		1,296		1,620
Tangible assets	12		16,123		19,127
			<u>17,419</u>		<u>20,747</u>
Current assets					
Stocks	13	3,500		3,500	
Debtors	14	3,173		8,396	
Cash at bank and in hand		15,900		24,816	
		<u>22,573</u>		<u>36,712</u>	
Creditors: amounts falling due within one year	15	(5,631)		(7,214)	
Net current assets			<u>16,942</u>		<u>29,498</u>
Total assets less current liabilities			<u>34,361</u>		<u>50,245</u>
The funds of the charity					
Restricted income funds	18		-		1,307
Unrestricted funds			34,361		48,938
			<u>34,361</u>		<u>50,245</u>

The financial statements were approved by the trustees on 27 February 2026



S Allan (Chair)

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are paid and include attributable VAT which cannot be recovered.

Where resources expended relate to a specific activity, the cost has been directly allocated to that activity when the amount is paid.

Support costs have been allocated to the activities on a basis consistent with the level of income received on each activity.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	15% per annum on a straight line basis
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	15% per annum on a reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2025	2025	2025	2024
	£	£	£	£
Donations and gifts	11,687	-	11,687	17,564
Grants receivable	-	2,000	2,000	-
	<u>11,687</u>	<u>2,000</u>	<u>13,687</u>	<u>17,564</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

3 Income from activities for generating funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	423	-
Shop income	100,408	104,843
	<u> </u>	<u> </u>
Other trading activities	100,831	104,843
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	240	432
	<u> </u>	<u> </u>

5 Expenditure on costs of generating funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	348	216
	<u> </u>	<u> </u>
Trading costs		
Operating charity shops	38,728	42,725
Depreciation and impairment	3,421	1,974
Support costs	79,366	91,393
	<u> </u>	<u> </u>
	121,515	136,092
	<u> </u>	<u> </u>
Total costs	121,863	136,308
	<u> </u>	<u> </u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

6 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Depreciation and impairment	188	188
Gifts provided	4,828	7,660
Other costs	3,763	2,050
	<u>8,779</u>	<u>9,898</u>
Analysis by fund		
Unrestricted funds	3,763	2,050
Restricted funds	5,016	7,848
	<u>8,779</u>	<u>9,898</u>

7 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Staff costs	75,275	-	75,275	78,180	78,180
Printing	2,463	-	2,463	6,935	6,935
IT Software	1,041	-	1,041	1,020	1,020
Consultancy	-	-	-	40	40
Accountancy	-	587	587	-	3,394
Legal and professional	-	-	-	-	1,824
	<u>78,779</u>	<u>587</u>	<u>79,366</u>	<u>86,175</u>	<u>91,393</u>
Analysed between					
Trading	<u>78,779</u>	<u>587</u>	<u>79,366</u>	<u>86,175</u>	<u>91,393</u>

Governance costs includes payments to the accountants of £587 (2024 - £1,525) for independent examination fees.

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3,285	1,892
Amortisation of intangible assets	324	270
	<u>3,609</u>	<u>2,162</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

9 Trustees

One of the trustees received remuneration during the year of £23,831 (2024 - £23,295). None of the trustees received any benefits or expenses from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Charitable activities	6	5
Management	1	1
	<hr/>	<hr/>
Total	7	6
	<hr/> <hr/>	<hr/> <hr/>
Employment costs	2025	2024
	£	£
Wages and salaries	75,275	78,180
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

11 Intangible fixed assets

	Software
	£
Cost	
At 1 May 2024 and 30 April 2025	2,160
	<hr/>
Amortisation and impairment	
At 1 May 2024	540
Amortisation charged for the year	324
	<hr/>
At 30 April 2025	864
	<hr/>
Carrying amount	
At 30 April 2025	1,296
	<hr/> <hr/>
At 30 April 2024	1,620
	<hr/> <hr/>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 May 2024	26,561
Additions	281
	<hr/>
At 30 April 2025	26,842
	<hr/>
Depreciation and impairment	
At 1 May 2024	7,434
Depreciation charged in the year	3,285
	<hr/>
At 30 April 2025	10,719
	<hr/>
Carrying amount	
At 30 April 2025	16,123
	<hr/> <hr/>
At 30 April 2024	19,127
	<hr/> <hr/>

13 Stocks

	2025 £	2024 £
Gifts and consumables	3,500	3,500
	<hr/>	<hr/>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	900	1,367
Prepayments and accrued income	2,273	7,029
	<hr/>	<hr/>
	3,173	8,396
	<hr/> <hr/>	<hr/> <hr/>

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		1,249	650
Deferred income	16	400	-
Trade creditors		1,751	4,767
Other creditors		161	154
Accruals		2,070	1,643
		<hr/>	<hr/>
		5,631	7,214
		<hr/> <hr/>	<hr/> <hr/>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

16 Deferred income

	2025 £	2024 £
Other deferred income	400	-
	<u>400</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	400	-
	<u>400</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 May 2024	-	-
Resources deferred in the year	400	-
	<u>400</u>	<u>-</u>
Deferred income at 30 April 2025	400	-
	<u>400</u>	<u>-</u>

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
Funds provided for the provision of Smile Bags	1,307	2,000	(5,016)	1,709	-
	<u>1,307</u>	<u>2,000</u>	<u>(5,016)</u>	<u>1,709</u>	<u>-</u>
Previous year:					
	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
Funds provided for the provision of Smile Bags	9,155	-	(7,848)	-	1,307
	<u>9,155</u>	<u>-</u>	<u>(7,848)</u>	<u>-</u>	<u>1,307</u>

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 April 2025:			
Intangible fixed assets	1,296	-	1,296
Tangible assets	15,591	532	16,123
Current assets/(liabilities)	17,474	(532)	16,942
	<u>34,361</u>	<u>-</u>	<u>34,361</u>
	<u>34,361</u>	<u>-</u>	<u>34,361</u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 April 2024:			
Intangible fixed assets	1,620	-	1,620
Tangible assets	18,407	720	19,127
Current assets/(liabilities)	28,911	587	29,498
	<u>48,938</u>	<u>1,307</u>	<u>50,245</u>
	<u>48,938</u>	<u>1,307</u>	<u>50,245</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	28,800	28,800
Between two and five years	89,900	115,200
In over five years	32,500	36,000
	<u>151,200</u>	<u>180,000</u>

21 Related party transactions

Other than trustees' remuneration as disclosed in note 9 there were no other related party transactions.

MADDI'S BUTTERFLIES

England & Wales - Charity number 1178339

Accounts

Charity registration number 1178339

MADDI'S BUTTERFLIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

MADDI'S BUTTERFLIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Foster K Foster S Cumbo D Boardman S Allan (Chair) M Allan N Hall
Charity number	1178339
Principal address	3 Lords Crescent Lower Darwen Darwen Lancashire BB3 OSU
Independent examiner	Peter Atkinson F.C.A. JS. Accountants and Business Advisors Limited James House Yew Tree Way Warrington Cheshire WA3 3JD
Bankers	National Westminster Bank Plc Market Street Darwen Lancashire BB3 1BN

MADDI'S BUTTERFLIES

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

MADDI'S BUTTERFLIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to relieve the needs of young people with Neuroblastoma and other rare forms of childhood cancers, their families and carers as the trustees shall determine. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The charity continues to strive to put a smile back on the faces of children suffering with Neuroblastoma or other rare forms of childhood cancer.

Achievements and performance

During the year to 30 April 2024, the charity worked on two key objectives to solidify growth of the charity and drive our projects forward.

The first was in relation to establishing a new retail unit in Accrington. The aim in doing this is to build on the success of the first retail unit acquired in 2017, in Prestwich Greater Manchester. The Prestwich shop has done much to bring in funds and raise awareness of the charity.

The second key objective was to focus and build on the Smile Bag project, which was established during 2020.

The Smile Bags continue to be immensely popular with the children they are provided to, and they are a pleasure to prepare. During the year to 30 April 2024, Smile Bags were mainly provided to children beginning their cancer treatment at the Royal Manchester Children's Hospital, and other hospitals. The reusable bags are specially designed and filled with fun and age-appropriate goodies. The bags let the children know that they are important and cared for during this time. Grants continued to be sought to cover the costs of preparing the bags.

Trustees took the decision to take out a lease on a new retail unit in Accrington, in line with plans outlined in our report for the year to 30 April 2023. We carefully considered the impact of this on the charity, and fully researched the market to find the most appropriate unit for this. We were keen to build on the success of the Prestwich shop, both in terms of raising funds and awareness of the charity.

In acquiring the unit in Accrington, we had to outlay costs of over £5,500 during the year to 30 April 2024, as well as commit to annual rent of £10,800. Much of the initial outlay are one-off costs to invest in the shop to bring it up to the standard of our Prestwich unit. Both the Accrington and Prestwich units now bring in combined regular monthly income of around £9,500 and are integral to our charity.

The annual Pyjama Appeal ran during the year and continue to receive solid support. During the year to 30 April 2024 700 pairs of pyjamas were received as part of the annual appeal in December 2023 and over 200 children were provided with pyjamas and gifts at the Royal Manchester Children's Hospital. The trustees recognise that the Pyjama Appeal remains to be popular.

As with many in the sector, the charity has been affected by fiscal conditions, with a combination of rising costs and people having less disposable income to spend. We accept that there are challenges in the current fiscal environment, and we adjusted our overheads accordingly. We are also in the process of applying for key grants to support us in both raising the charity's profile and increasing the number of children we can help with our Smile Bags project.

MADDI'S BUTTERFLIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Chair's financial review

We remain extremely grateful for everything our supporters and donors, both locally and nationally, do for Maddi's Butterflies. We rely so much on the goodwill of our supporters, which in turn enables us to not only continue to fulfil our objectives, but to also expand our offering to help ease the suffering of as many children undergoing cancer treatment as we can.

Financial review

The total incoming resources on unrestricted funds during the year amounted to £122,839 (2023 - £130,268).

The total incoming resources on restricted funds during the year amounted to £nil (2023 - £nil).

The total resources expended on unrestricted funds during the year amounted to £138,358 (2023 - £114,928).

Unrestricted fund balances at the year-end amounted to £48,938 (2023 - £64,457).

The total resources expended on restricted funds during the year amounted to £7,848 (2023 - £6,055).

Restricted fund balances at the year-end amounted to £1,307 (2023 - £9,155).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- the implementation of procedures designed to minimise or manage any potential impact on the charity should these risks materialise.

This work has identified that financial sustainability of the Charity is the major financial risk for the Charity.

Structure, governance and management

The charity was registered as a Charitable Incorporated Organisation on 10 May 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

H Foster

K Foster

S Cumbo

D Boardman

S Allan (Chair)

M Allan

N Hall

Recruitment and appointment of trustees

The chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

There are currently 7 trustees who meet quarterly. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MADDI'S BUTTERFLIES

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 30 APRIL 2024*

The Trustees' report was approved by the Board of Trustees.



S Allan (Chair)

9 January 2025

MADDI'S BUTTERFLIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MADDI'S BUTTERFLIES

I report to the trustees on my examination of the financial statements of Maddi's Butterflies (the charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

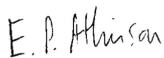
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Peter Atkinson F.C.A.

JS. Accountants and Business Advisors Limited
James House
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Dated: Jan 31, 2025.....

MADDI'S BUTTERFLIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	17,564	-	17,564	7,157	-	7,157
Activities for generating funds	3	104,843	-	104,843	98,499	-	98,499
Investments	4	432	-	432	166	-	166
Other income	5	-	-	-	24,446	-	24,446
Total income		<u>122,839</u>	<u>-</u>	<u>122,839</u>	<u>130,268</u>	<u>-</u>	<u>130,268</u>
Expenditure on:							
Costs of generating funds	6	136,308	-	136,308	99,070	-	99,070
Charitable activities	7	2,050	7,848	9,898	15,858	6,055	21,913
Total expenditure		<u>138,358</u>	<u>7,848</u>	<u>146,206</u>	<u>114,928</u>	<u>6,055</u>	<u>120,983</u>
Net income/(expenditure) and movement in funds		(15,519)	(7,848)	(23,367)	15,340	(6,055)	9,285
Reconciliation of funds:							
Fund balances at 1 May 2023		64,457	9,155	73,612	49,117	15,210	64,327
Fund balances at 30 April 2024		<u>48,938</u>	<u>1,307</u>	<u>50,245</u>	<u>64,457</u>	<u>9,155</u>	<u>73,612</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MADDI'S BUTTERFLIES

BALANCE SHEET

AS AT 30 APRIL 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	12		1,620		1,890
Tangible assets	13		19,127		10,617
			<u>20,747</u>		<u>12,507</u>
Current assets					
Stocks	14	3,500		3,500	
Debtors	15	8,396		3,897	
Cash at bank and in hand		24,816		60,570	
		<u>36,712</u>		<u>67,967</u>	
Creditors: amounts falling due within one year	16	(7,214)		(6,862)	
Net current assets			<u>29,498</u>		<u>61,105</u>
Total assets less current liabilities			<u>50,245</u>		<u>73,612</u>
The funds of the charity					
Restricted income funds	18		1,307		9,155
Unrestricted funds			48,938		64,457
			<u>50,245</u>		<u>73,612</u>

The financial statements were approved by the trustees on 9 January 2025



S Allan (Chair)

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are paid and include attributable VAT which cannot be recovered.

Where resources expended relate to a specific activity, the cost has been directly allocated to that activity when the amount is paid.

Support costs have been allocated to the activities on a basis consistent with the level of income received on each activity.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies (Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	15% per annum on a straight line basis
----------	--

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	15% per annum on a reducing balance basis
-----------------------	---

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	17,564	7,157

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

3 Income from activities for generating funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	-	13,394
Shop income	104,843	85,105
	<hr/>	<hr/>
Other trading activities	104,843	98,499
	<hr/> <hr/>	<hr/> <hr/>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	432	166
	<hr/> <hr/>	<hr/> <hr/>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	24,446
	<hr/> <hr/>	<hr/> <hr/>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	-	637
Staging fundraising events	-	6,024
Other fundraising costs	216	216
Depreciation and impairment	-	7
	<u>216</u>	<u>6,884</u>
Trading costs		
Operating charity shops	42,725	21,265
Depreciation and impairment	1,974	1,804
Support costs	91,393	69,117
	<u>136,092</u>	<u>92,186</u>
Total costs	<u><u>136,308</u></u>	<u><u>99,070</u></u>

7 Expenditure on charitable activities

	Gifts provided 2024 £	Gifts provided 2023 £	Caravan costs 2023 £	Total 2023 £
Direct costs				
Depreciation and impairment	188	188	1,331	1,519
Gifts provided/Caravan costs	9,710	5,867	14,527	20,394
	<u>9,898</u>	<u>6,055</u>	<u>15,858</u>	<u>21,913</u>
Analysis by fund				
Unrestricted funds	2,050	-	15,858	15,858
Restricted funds	7,848	6,055	-	6,055
	<u>9,898</u>	<u>6,055</u>	<u>15,858</u>	<u>21,913</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

8 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Staff costs	78,180	-	78,180	62,317	62,317
Printing	6,935	-	6,935	1,761	1,761
IT Software	1,020	-	1,020	913	913
Consultancy	40	-	40	76	76
Accountancy	-	3,394	3,394	-	4,687
Legal and professional	-	1,824	1,824	-	-
	<u>86,175</u>	<u>5,218</u>	<u>91,393</u>	<u>65,067</u>	<u>69,754</u>
Analysed between					
Fundraising	-	-	-	-	637
Trading	<u>86,175</u>	<u>5,218</u>	<u>91,393</u>	<u>65,067</u>	<u>69,117</u>
	<u>86,175</u>	<u>5,218</u>	<u>91,393</u>	<u>65,067</u>	<u>69,754</u>

Governance costs includes payments to the accountants of £1,525 (2023 - £1,453) for independent examination fees.

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,892	3,060
Loss/(profit) on disposal of tangible fixed assets	-	(24,446)
Amortisation of intangible assets	270	270
	<u>2,162</u>	<u>(21,116)</u>

10 Trustees

One of the trustees received remuneration during the year of £23,295 (2023 - £23,667). None of the trustees received any benefits or expenses from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charitable activities	5	4
Management	1	1
Total	<u>6</u>	<u>5</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

11 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	78,180	62,317
	<u>78,180</u>	<u>62,317</u>

There were no employees whose annual remuneration was more than £60,000.

12 Intangible fixed assets	Software
	£
Cost	
At 1 May 2023 and 30 April 2024	2,160
	<u>2,160</u>
Amortisation and impairment	
At 1 May 2023	270
Amortisation charged for the year	270
	<u>540</u>
At 30 April 2024	540
	<u>540</u>
Carrying amount	
At 30 April 2024	1,620
	<u>1,620</u>
At 30 April 2023	1,890
	<u>1,890</u>

13 Tangible fixed assets	Fixtures and fittings
	£
Cost	
At 1 May 2023	16,159
Additions	10,402
	<u>26,561</u>
At 30 April 2024	26,561
	<u>26,561</u>
Depreciation and impairment	
At 1 May 2023	5,542
Depreciation charged in the year	1,892
	<u>7,434</u>
At 30 April 2024	7,434
	<u>7,434</u>
Carrying amount	
At 30 April 2024	19,127
	<u>19,127</u>
At 30 April 2023	10,617
	<u>10,617</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

14	Stocks	2024	2023
		£	£
	Gifts and consumables	3,500	3,500
		<u> </u>	<u> </u>
15	Debtors	2024	2023
	Amounts falling due within one year:	£	£
	Other debtors	1,367	-
	Prepayments and accrued income	7,029	3,897
		<u> </u>	<u> </u>
		<u>8,396</u>	<u>3,897</u>
16	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other taxation and social security	650	691
	Trade creditors	4,767	4,410
	Other creditors	154	154
	Accruals and deferred income	1,643	1,607
		<u> </u>	<u> </u>
		<u>7,214</u>	<u>6,862</u>

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 May 2023	Resources expended	At 30 April 2024
	£	£	£
Funds provided for the provision of Smile Bags	9,155	(7,848)	1,307
	<u>9,155</u>	<u>(7,848)</u>	<u>1,307</u>
Previous year:	At 1 May 2022	Resources expended	At 30 April 2023
	£	£	£
Funds provided for the provision of Smile Bags	15,210	(6,055)	9,155
	<u>15,210</u>	<u>(6,055)</u>	<u>9,155</u>

19 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 30 April 2024:			
Intangible fixed assets	1,620	-	1,620
Tangible assets	18,407	720	19,127
Current assets/(liabilities)	28,911	587	29,498
	<u>48,938</u>	<u>1,307</u>	<u>50,245</u>
	<u>48,938</u>	<u>1,307</u>	<u>50,245</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 30 April 2023:			
Intangible fixed assets	1,890	-	1,890
Tangible assets	9,710	907	10,617
Current assets/(liabilities)	52,857	8,248	61,105
	<u>64,457</u>	<u>9,155</u>	<u>73,612</u>
	<u>64,457</u>	<u>9,155</u>	<u>73,612</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	28,800	15,000
Between two and five years	115,200	60,000
In over five years	36,000	62,500
	<u>180,000</u>	<u>137,500</u>

21 Related party transactions

Other than trustees' remuneration as disclosed in note 10 there were no other related party transactions.

MADDI'S BUTTERFLIES

England & Wales - Charity number 1178339

Accounts

Charity registration number 1178339

MADDI'S BUTTERFLIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

MADDI'S BUTTERFLIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

H Foster
K Foster
S Cumbo
D Boardman
S Allan (Chair)
M Allan
N Hall

Charity number

1178339

Principal address

3 Lords Crescent
Lower Darwen
Darwen
Lancashire
BB3 OSU

Independent examiner

Peter Atkinson F.C.A.
Jackson Stephen LLP
James House, Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Bankers

National Westminster Bank Plc
Market Street
Darwen
Lancashire
BB3 1BN

MADDI'S BUTTERFLIES

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

MADDI'S BUTTERFLIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2023

The trustees present their annual report and financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to relieve the needs of young people with Neuroblastoma and other rare forms of childhood cancers, their families and carers as the trustees shall determine. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The charity continues to strive to put a smile back on the faces of children suffering with Neuroblastoma or other rare forms of childhood cancer.

Achievements and performance

During the year to 30 April 2023, the charity worked on two key objectives. The first was in relation to the sourcing of a further retail unit. The aim in doing this is to build on the success of the first retail unit acquired in 2017, in Prestwich Greater Manchester. The Prestwich shop has done much to bring in funds and raise awareness of the charity.

The second key objective was to focus on the Smile Bag project, which was established during 2020.

The Smile Bags have proven to be immensely popular with the children they are provided to, and they are a pleasure to prepare. During the year to 30 April 2023, Smile Bags were mainly provided to children beginning their cancer treatment at the Royal Manchester Children's Hospital, Alder Hey Children's Hospital and Birmingham Children's Hospital. The reusable bags are specially designed and filled with fun and age-appropriate goodies. The bags let the children know that they are important and cared for during this time. Grants continued to be sought to cover the costs of preparing the bags.

Trustees took the decision to sell the charity caravan, based at Ribby Hall Village, during the year to 30 April 2023. Whilst the caravan was popular with the families we have supported, rising costs and other factors led trustees to consider that funds would be better directed to extending the Smile Bag project. The charity received £32k for the caravan, realising a profit of £24.5k, and going forward, annual savings of around £8k.

The annual Silly Hat Day and Pyjama Appeal both ran during the year and continue to receive solid support. During the year to 30 April 2023 500 pairs of pyjamas were received as part of the annual appeal in December 2022 and over 100 children were provided with pyjamas and gifts at the Royal Manchester Children's Hospital. The trustees recognise that the Pyjama Appeal remains to be popular.

Finally, in 2022 Maddi's Butterflies turned 10-years old. To recognise this, and to mark what would have been Madison Allan's 18th birthday, the charity held a fundraising event at the Whitehall Hotel in Darwen in October 2022. The event was a big success, overall, over £13k was raised in sponsorship, ticket sales and donations received on the night.

As with many in the sector, the charity has been affected by fiscal conditions, with a combination of rising costs and people having less disposable income to spend. We accept that there are challenges in the current fiscal environment, and one key change we have made to try and deal with this was to sell the caravan, in order to bring in funds and lower overheads in respect of this. In doing this, the aim of trustees is that the charity can focus more on the Smile Bags project, raising voluntary funds and the retail units we have.

MADDI'S BUTTERFLIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Chair's financial review

We remain extremely grateful for everything our supporters and donors, both locally and nationally, do for Maddi's Butterflies. We rely so much on the goodwill of our supporters, which in turn enables us to not only continue to fulfil our objectives, but to also expand our offering to help ease the suffering of as many children undergoing cancer treatment as we can.

Financial review

The total incoming resources on unrestricted funds during the year amounted to £130,268 (2022 - £87,042).

The total incoming resources on restricted funds during the year amounted to £nil (2022 - £nil).

The total resources expended on unrestricted funds during the year amounted to £114,928 (2022 - £91,162).

Unrestricted fund balances at the year-end amounted to £64,457 (2022 - £49,117).

The total resources expended on restricted funds during the year amounted to £6,055 (2022 - £4,457).

Restricted fund balances at the year-end amounted to £9,155 (2022 - £15,210).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the Charity faces.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- the implementation of procedures designed to minimise or manage any potential impact on the charity should these risks materialise.

This work has identified that financial sustainability of the Charity is the major financial risk for the Charity.

Structure, governance and management

The charity was registered as a Charitable Incorporated Organisation on 10 May 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

H Foster

K Foster

S Cumbo

D Boardman

S Allan (Chair)

M Allan

N Hall

Recruitment and appointment of trustees

The chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

There are currently 7 trustees who meet quarterly. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MADDI'S BUTTERFLIES

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 30 APRIL 2023*

The Trustees' report was approved by the Board of Trustees.



S Allan (Chair)

28 February 2024

MADDI'S BUTTERFLIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MADDI'S BUTTERFLIES

I report to the trustees on my examination of the financial statements of Maddi's Butterflies (the charity) for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E. P. Atkinson

Peter Atkinson F.C.A.

Jackson Stephen LLP
James House, Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Dated: Feb.29,2024...

MADDI'S BUTTERFLIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	7,157	-	7,157	7,775	-	7,775
Activities for generating funds	4	98,499	-	98,499	79,121	-	79,121
Investments	5	166	-	166	6	-	6
Other income	6	24,446	-	24,446	140	-	140
Total income		130,268	-	130,268	87,042	-	87,042
Expenditure on:							
Costs of generating funds	7	99,070	-	99,070	83,609	-	83,609
Charitable activities	8	15,858	6,055	21,913	6,219	4,457	10,676
Other expenditure	12	-	-	-	1,334	-	1,334
Total expenditure		114,928	6,055	120,983	91,162	4,457	95,619
Net income/(expenditure) and movement in funds		15,340	(6,055)	9,285	(4,120)	(4,457)	(8,577)
Reconciliation of funds:							
Fund balances at 1 May 2022		49,117	15,210	64,327	53,237	19,667	72,904
Fund balances at 30 April 2023		64,457	9,155	73,612	49,117	15,210	64,327

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MADDI'S BUTTERFLIES

BALANCE SHEET

AS AT 30 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	13		1,890		-
Tangible assets	14		10,617		19,204
			<u>12,507</u>		<u>19,204</u>
Current assets					
Stocks	15	3,500		3,500	
Debtors	16	3,897		7,730	
Cash at bank and in hand		60,570		41,727	
		<u>67,967</u>		<u>52,957</u>	
Creditors: amounts falling due within one year	17	6,862		7,834	
		<u>61,105</u>		<u>45,123</u>	
Total assets less current liabilities			<u>73,612</u>		<u>64,327</u>
The funds of the charity					
Restricted income funds	20	9,155		15,210	
Unrestricted funds		64,457		49,117	
		<u>73,612</u>		<u>64,327</u>	

The financial statements were approved by the trustees on 28 February 2024



S Allan (Chair)
Trustee

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are paid and include attributable VAT which cannot be recovered.

Where resources expended relate to a specific activity, the cost has been directly allocated to that activity when the amount is paid.

Support costs have been allocated to the activities on a basis consistent with the level of income received on each activity.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	15% per annum on a straight line basis
----------	--

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Caravan	15% per annum on a reducing balance basis
Fixtures and fittings	15% per annum on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates and judgements required in the preparation of the financial statements.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	7,157	6,648
Grants receivable	-	1,127
	<u>7,157</u>	<u>7,775</u>

4 Income from activities for generating funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	13,394	716
Shop income	85,105	78,405
	<u>98,499</u>	<u>79,121</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	166	6
	<u>166</u>	<u>6</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	24,446	140
	<u>24,446</u>	<u>140</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Seeking donations, grants and legacies	637	25
Staging fundraising events	6,024	1,338
Other fundraising costs	216	216
Depreciation and impairment	7	2
	<u>6,884</u>	<u>1,581</u>
Trading costs		
Operating charity shops	21,265	16,584
Depreciation and impairment	1,804	1,737
Support costs	69,117	63,707
	<u>92,186</u>	<u>82,028</u>
Total costs	<u>99,070</u>	<u>83,609</u>

8 Expenditure on charitable activities

	Gifts provided 2023 £	Caravan costs 2023 £	Total 2023 £	Gifts provided 2022 £	Caravan costs 2022 £	Total 2022 £
Direct costs						
Depreciation and impairment	188	1,331	1,519	156	1,409	1,565
Gifts provided/Caravan costs	5,867	14,527	20,394	4,301	4,810	9,111
	<u>6,055</u>	<u>15,858</u>	<u>21,913</u>	<u>4,457</u>	<u>6,219</u>	<u>10,676</u>
Analysis by fund						
Unrestricted funds	-	15,858	15,858	-	6,219	6,219
Restricted funds	6,055	-	6,055	4,457	-	4,457
	<u>6,055</u>	<u>15,858</u>	<u>21,913</u>	<u>4,457</u>	<u>6,219</u>	<u>10,676</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

9 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Staff costs	62,317	-	62,317	59,120	59,120
Printing	1,761	-	1,761	1,478	1,478
IT Software	913	-	913	319	319
Consultancy	76	-	76	-	-
Accountancy	-	4,687	4,687	-	2,815
	<u>65,067</u>	<u>4,687</u>	<u>69,754</u>	<u>60,917</u>	<u>63,732</u>
Analysed between					
Fundraising	-	637	637	-	25
Trading	65,067	4,050	69,117	60,917	63,707
	<u>65,067</u>	<u>4,687</u>	<u>69,754</u>	<u>60,917</u>	<u>63,732</u>

Governance costs includes payments to the accountants of £1,453 (2022 - £1,663) for independent examination fees.

10 Trustees

One of the trustees received remuneration during the year of £23,667 (2022 - £21,600) . None of the trustees received any benefits or expenses from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	4	3
Management	1	1
Total	<u>5</u>	<u>4</u>
Employment costs	2023	2022
	£	£
Wages and salaries	<u>62,317</u>	<u>59,120</u>

There were no employees whose annual remuneration was more than £60,000.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

12 Other

	Total	Unrestricted
	£	funds
	2023	2022
Net loss on disposal of tangible fixed assets	-	1,334
	<u>-</u>	<u>1,334</u>
	<u>-</u>	<u>1,334</u>

13 Intangible fixed assets

	Software
	£
Cost	
At 1 May 2022	-
Additions - separately acquired	2,160
	<u>2,160</u>
At 30 April 2023	2,160
	<u>2,160</u>
Amortisation and impairment	
At 1 May 2022	-
Amortisation charged for the year	270
	<u>270</u>
At 30 April 2023	270
	<u>270</u>
Carrying amount	
At 30 April 2023	1,890
	<u>1,890</u>
At 30 April 2022	-
	<u>-</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

14 Tangible fixed assets

	Caravan £	Fixtures and fittings £	Total £
Cost			
At 1 May 2022	10,608	18,201	28,809
Additions	-	2,012	2,012
Disposals	(10,608)	(4,054)	(14,662)
At 30 April 2023	-	16,159	16,159
Depreciation and impairment			
At 1 May 2022	4,190	5,414	9,604
Depreciation charged in the year	963	2,097	3,060
Eliminated in respect of disposals	(5,153)	(1,969)	(7,122)
At 30 April 2023	-	5,542	5,542
Carrying amount			
At 30 April 2023	-	10,617	10,617
At 30 April 2022	6,418	12,786	19,204

15 Stocks

	2023 £	2022 £
Gifts and consumables	3,500	3,500

16 Debtors

Amounts falling due within one year:	2023 £	2022 £
Prepayments and accrued income	3,897	7,730

17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		691	579
Deferred income	18	-	3,770
Trade creditors		4,410	1,453
Other creditors		154	16
Accruals and deferred income		1,607	2,016
		6,862	7,834

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

18 Deferred income

	2023 £	2022 £
Other deferred income	-	3,770

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	3,770
Movements in the year:		
Deferred income at 1 May 2022	3,770	-
Released from previous periods	(3,770)	-
Resources deferred in the year	-	3,770
Deferred income at 30 April 2023	-	3,770

19 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 May 2022 £	Resources expended £	At 30 April 2023 £
Funds provided for the provision of Smile Bags	15,210	(6,055)	9,155
Previous year:	At 1 May 2021	Resources	At 30 April
	£	expended	2022
		£	£
Funds provided for the provision of Smile Bags	19,667	(4,457)	15,210

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 April 2023 are represented by:			
Intangible fixed assets	1,890	-	1,890
Tangible assets	9,710	907	10,617
Current assets/(liabilities)	52,857	8,248	61,105
	<u>64,457</u>	<u>9,155</u>	<u>73,612</u>
	<u><u>64,457</u></u>	<u><u>9,155</u></u>	<u><u>73,612</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 April 2022 are represented by:			
Tangible assets	19,204	-	19,204
Current assets/(liabilities)	29,913	15,210	45,123
	<u>49,117</u>	<u>15,210</u>	<u>64,327</u>
	<u><u>49,117</u></u>	<u><u>15,210</u></u>	<u><u>64,327</u></u>

22 Related party transactions

Other than trustees' remuneration as disclosed in note 10 there were no other related party transactions.

MADDI'S BUTTERFLIES

England & Wales - Charity number 1178339

Accounts

Charity registration number 1178339

MADDI'S BUTTERFLIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

MADDI'S BUTTERFLIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

H Foster
K Foster
S Cumbo
D Boardman
S Allan (Chair)
M Allan
N Hall

Charity number

1178339

Principal address

3 Lords Crescent
Lower Darwen
Darwen
Lancashire
BB3 OSU

Independent examiner

Peter Atkinson F.C.A.
Jackson Stephen LLP
James House, Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Bankers

National Westminster Bank Plc
Market Street
Darwen
Lancashire
BB3 1BN

MADDI'S BUTTERFLIES

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

MADDI'S BUTTERFLIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their annual report and financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to relieve the needs of young people with Neuroblastoma and other rare forms of childhood cancers, their families and carers as the trustees shall determine. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The charity continues to strive to put a smile back on the faces of children suffering with Neuroblastoma or other rare forms of childhood cancer.

MADDI'S BUTTERFLIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

Achievements and performance

As the COVID-19 restrictions eased, the charity spent much of the year to 30 April 2022 trying to regain pre-pandemic levels of normality. We continued to be impacted by the pandemic, in terms of this affecting staff absences at the shop where self-isolation rules remained in place for those testing positive for COVID-19. Also, towards the end of 2021, the Omicron variant affected footfall in the charity shop, during what should have been the busiest period of the year.

Nevertheless, the charity shop did bounce back well during the year, achieving turnover of nearly £80k, being double that of the previous year. The shop continues to perform well for the charity.

The charity further developed and built upon the Smile Bag project during the year to 30 April 2022. The Smile Bags have proven to be immensely popular with the children they are provided to, and they are a pleasure to prepare. During the year to 30 April 2022, Smile Bags were mainly provided to children beginning their cancer treatment at the Royal Manchester Children's Hospital, although trustees identified a strategy for these to be rolled out to other hospitals. The reusable bags are specially designed and filled with fun and age-appropriate goodies. The bags let the children know that they are important and cared for during this time. Grants have been sought to cover the costs of preparing the bags.

The charity caravan, based at Ribby Hall Village, was maintained during the lockdowns largely due to grants previously secured. During the period to 30 April 2022, it was able to be used again, and holidays were granted to 12 families. Use of the charity caravan was severely impacted by the pandemic and it was nice to bring it back into use.

The annual Silly Hat Day and Pyjama Appeal both ran during the year and continue to receive solid support. During the year to 30 April 2022 750 pairs of pyjamas were received as part of the annual appeal in December 2021, meaning that 750 children were provided with pyjamas and gifts at the Royal Manchester Children's Hospital, and other hospitals. The trustees recognise that the Pyjama Appeal remains to be popular and have discussed ways to extend the appeal in future years.

Also in December 2021, 31 families received a customised Christmas Smile Box. In April 2022, 80 children received special Easter Smile Bags, with 40 being provided to patients at the Royal Manchester Children's Hospital and 40 to patients at Alder Hey Children's Hospital.

Overall, the year to 30 April 2022 was a period of consolidation for the charity following the impact of the COVID-19 pandemic. We continue to evolve to ensure that we remain fresh and relevant to the children we help, and we strive to do our best for them. This is demonstrated by the popularity of the Smile Bags, an area we will expand upon. We are immensely proud that we navigated the pandemic in a way that has allowed us to continue to fulfil our objectives and push forwards with our future plans to help even more children.

Chair's financial review

We remain extremely grateful for everything our supporters and donors, both locally and nationally, do for Maddi's Butterflies. We rely so much on the goodwill of our supporters, which in turn enables us to not only continue to fulfil our objectives, but to also expand our offering to help ease the suffering of as many children undergoing cancer treatment as we can.

Financial review

The total incoming resources on unrestricted funds during the year amounted to £87,042 (2021 - £94,116).

The total incoming resources on restricted funds during the year amounted to £nil (2021 - £17,014).

The total resources expended on unrestricted funds during the year amounted to £91,162 (2021 - £74,750).

Unrestricted fund balances at the year-end amounted to £49,117 (2021 - £53,237).

The total resources expended on restricted funds during the year amounted to £4,457 (2021 - £9,442).

Restricted fund balances at the year-end amounted to £15,210 (2021 - £19,667).

MADDI'S BUTTERFLIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity was registered as a Charitable Incorporated Organisation on 10 May 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

H Foster
K Foster
S Cumbo
D Boardman
S Allan (Chair)
M Allan
N Hall

The chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

There are currently 7 trustees who meet quarterly. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees' report was approved by the Board of Trustees.



S Allan (Chair)

27 February 2023

MADDI'S BUTTERFLIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MADDI'S BUTTERFLIES

I report to the trustees on my examination of the financial statements of Maddi's Butterflies (the charity) for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E. P. Atkinson

Peter Atkinson F.C.A.

Jackson Stephen LLP
James House, Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Feb 28, 2023

Dated:

MADDI'S BUTTERFLIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	7,775	-	7,775	54,781	17,014	71,795
Other trading activities	4	79,121	-	79,121	39,321	-	39,321
Investments	5	6	-	6	14	-	14
Other income	6	140	-	140	-	-	-
Total income		87,042	-	87,042	94,116	17,014	111,130
<u>Expenditure on:</u>							
Raising funds	7	83,609	-	83,609	48,624	-	48,624
Charitable activities	8	6,219	4,457	10,676	26,126	9,442	35,568
Other	12	1,334	-	1,334	-	-	-
Total expenditure		91,162	4,457	95,619	74,750	9,442	84,192
Net (expenditure)/income for the year/							
Net movement in funds		(4,120)	(4,457)	(8,577)	19,366	7,572	26,938
Fund balances at 1 May 2021		53,237	19,667	72,904	33,871	12,095	45,966
Fund balances at 30 April 2022		49,117	15,210	64,327	53,237	19,667	72,904

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MADDI'S BUTTERFLIES

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		19,204		20,465
Current assets					
Stocks	14	3,500		3,000	
Debtors	15	7,730		2,000	
Cash at bank and in hand		41,727		49,537	
		<u>52,957</u>		<u>54,537</u>	
Creditors: amounts falling due within one year	16	<u>(7,834)</u>		<u>(2,098)</u>	
Net current assets			45,123		52,439
Total assets less current liabilities			<u>64,327</u>		<u>72,904</u>
Income funds					
Restricted funds	19		15,210		19,667
Unrestricted funds			49,117		53,237
			<u>64,327</u>		<u>72,904</u>

The financial statements were approved by the Trustees on 27 February 2023



S Allan (Chair)
Trustee

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are paid and include attributable VAT which cannot be recovered.

Where resources expended relate to a specific activity, the cost has been directly allocated to that activity when the amount is paid.

Support costs have been allocated to the activities on a basis consistent with the level of income received on each activity.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Caravan	15% per annum on a reducing balance basis
Fixtures and fittings	15% per annum on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates and judgements required in the preparation of the financial statements.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	6,648	5,541	-	5,541
Grants receivable	1,127	49,240	17,014	66,254
	<u>7,775</u>	<u>54,781</u>	<u>17,014</u>	<u>71,795</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	716	141
Shop income	78,405	39,180
Other trading activities	<u>79,121</u>	<u>39,321</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>6</u>	<u>14</u>

6 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	<u>140</u>	<u>-</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	25	-
Staging fundraising events	1,338	1,312
Other fundraising costs	216	216
Depreciation and impairment	2	21
	<hr/>	<hr/>
Fundraising and publicity	1,581	1,549
	<hr/>	<hr/>
<u>Trading costs</u>		
Operating charity shops	16,584	15,241
Depreciation and impairment	1,737	1,518
Support costs	63,707	30,316
	<hr/>	<hr/>
Trading costs	82,028	47,075
	<hr/>	<hr/>
	83,609	48,624
	<hr/> <hr/>	<hr/> <hr/>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

8 Charitable activities

	Gifts provided 2022 £	Caravan costs 2022 £	Total 2022 £	Gifts provided 2021 £	Caravan costs 2021 £	Total 2021 £
Depreciation and impairment	156	1,409	1,565	71	1,997	2,068
Gifts provided/Caravan costs	4,301	4,810	9,111	1,866	7,716	9,582
	<u>4,457</u>	<u>6,219</u>	<u>10,676</u>	<u>1,937</u>	<u>9,713</u>	<u>11,650</u>
Share of support costs (see note 9)	-	-	-	6,875	15,050	21,925
Share of governance costs (see note 9)	-	-	-	630	1,363	1,993
	<u>4,457</u>	<u>6,219</u>	<u>10,676</u>	<u>9,442</u>	<u>26,126</u>	<u>35,568</u>
Analysis by fund						
Unrestricted funds	-	6,219	6,219	-	26,126	26,126
Restricted funds	4,457	-	4,457	9,442	-	9,442
	<u>4,457</u>	<u>6,219</u>	<u>10,676</u>	<u>9,442</u>	<u>26,126</u>	<u>35,568</u>

9 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Staff costs	59,120	-	59,120	48,313	48,313
Printing	1,478	-	1,478	1,118	1,118
IT Software	319	-	319	413	413
Consultancy	-	-	-	114	114
Accountancy	-	2,815	2,815	-	4,276
	<u>60,917</u>	<u>2,815</u>	<u>63,732</u>	<u>49,958</u>	<u>54,234</u>
Analysed between					
Fundraising	-	25	25	-	-
Trading	60,917	2,790	63,707	28,033	30,316
Charitable activities	-	-	-	21,925	1,993
	<u>60,917</u>	<u>2,815</u>	<u>63,732</u>	<u>49,958</u>	<u>54,234</u>

Governance costs includes payments to the accountants of £1,663 for independent examination fees.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

10 Trustees

One of the trustees received remuneration during the year of £21,600 (2021 - £19,800) .

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Charitable activities	3	3
Management	1	1
	<hr/>	<hr/>
Total	4	4
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2022	2021
	£	£
Wages and salaries	59,120	48,313
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

12 Other

	Unrestricted	Total
	funds	£
	2022	2021
Net loss on disposal of tangible fixed assets	1,334	-
	<hr/>	<hr/>
	1,334	-
	<hr/> <hr/>	<hr/> <hr/>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

13 Tangible fixed assets

	Caravan	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 May 2021	14,145	14,383	28,528
Additions	-	5,740	5,740
Disposals	(3,537)	(1,922)	(5,459)
	<u>10,608</u>	<u>18,201</u>	<u>28,809</u>
Depreciation and impairment			
At 1 May 2021	4,076	3,988	8,064
Depreciation charged in the year	1,290	2,015	3,305
Eliminated in respect of disposals	(1,176)	(588)	(1,764)
	<u>4,190</u>	<u>5,415</u>	<u>9,605</u>
Carrying amount			
At 30 April 2022	<u>6,418</u>	<u>12,786</u>	<u>19,204</u>
At 30 April 2021	<u>10,069</u>	<u>10,396</u>	<u>20,465</u>

14 Stocks

	2022	2021
	£	£
Gifts and consumables	<u>3,500</u>	<u>3,000</u>

15 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>7,730</u>	<u>2,000</u>

16 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		579	483
Deferred income	17	3,770	-
Trade creditors		1,453	150
Other creditors		16	79
Accruals and deferred income		2,016	1,386
		<u>7,834</u>	<u>2,098</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

17 Deferred income

	2022 £	2021 £
Other deferred income	3,770	-

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	3,770	-
Movements in the year:		
Deferred income at 1 May 2021	-	-
Resources deferred in the year	3,770	-
Deferred income at 30 April 2022	3,770	-

18 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 1 May 2021 £	Resources expended £	Balance at 30 April 2022 £
Funds provided for the provision of Smile Bags	12,095	17,014	(9,442)	19,667	(4,457)	15,210

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 April 2022 are represented by:						
Tangible assets	19,204	-	19,204	20,465	-	20,465
Current assets/(liabilities)	29,913	15,210	45,123	32,772	19,667	52,439
	<u>49,117</u>	<u>15,210</u>	<u>64,327</u>	<u>53,237</u>	<u>19,667</u>	<u>72,904</u>

21 Related party transactions

Other than trustee's remuneration as disclosed in note 10 there were no other related party transactions.

MADDI'S BUTTERFLIES

England & Wales - Charity number 1178339

Accounts

Charity Registration No. 1178339

MADDI'S BUTTERFLIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

MADDI'S BUTTERFLIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

H Foster
K Foster
S Cumbo
D Boardman
S Allan (Chair)
M Allan
N Hall

Charity number

1178339

Principal address

3 Lords Crescent
Lower Darwen
Darwen
Lancashire
BB3 OSU

Independent examiner

Peter Atkinson F.C.A.
Jackson Stephen LLP
James House, Stonecross Business Park
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MADDI'S BUTTERFLIES

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

MADDI'S BUTTERFLIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their annual report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to relieve the needs of young people with Neuroblastoma and other rare forms of childhood cancers, their families and carers as the trustees shall determine. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees are satisfied that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The charity continues to strive to put a smile back on the faces of children suffering with rare childhood cancers. This may be by way of arranging for a child to receive a 'Smile Bag'; a specially designed and bespoke goody bag with treats, toys and other gifts. The charity also arranges for children and families affected by childhood cancers, to have time away in their specially kitted out caravan.

The charity also assists in alleviating some of the financial burden on the families of these children by providing them with these gifts and treats, as well as any equipment that might be needed.

MADDI'S BUTTERFLIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

Achievements and performance

The charity had a strong performance in its second year operating as a CIO, building on the successes of the original trust.

Despite the challenges of the COVID-19 pandemic, the performance of the charity shop continued to be strong during the year to 30 April 2021, for periods where it was allowed to remain open. Turnover of nearly £40,000 was achieved, despite forced closures during spring/summer 2020, November 2020 and early 2021. Trustees took steps to make sure that all government backed grants available to the charity were applied for and received during this period. These grants provided for the running costs of the charity during the first UK lockdown and have continued to be utilised during periods when the shop has had to be closed due to further restrictions.

The charity continued to roll out its new 'Smile Bag' project during the year to 30 April 2021. The bags are provided to children beginning their cancer treatment at the Royal Manchester Children's Hospital. The reusable bags are specially designed and filled with fun and age-appropriate goodies. Although this wasn't a factor in the initial plans, we have found that the goody bags are especially welcome during the current COVID-19 pandemic. Children undergoing cancer treatment are at a higher risk if they contract this illness. Consequently, they and their families are subject to even more restrictions, such as continued self-isolation and no physical contact with wider family and friends, even during periods when restrictions were eased. This is all during what is already a very difficult time for them. The bags let them know they are important and cared for during this time. The Smile Bags are proving immensely popular, and it is a project that trustees are keen to expand. Grants have been sought to cover the costs of preparing the bags.

Use of the charity's caravan was severely impacted by the COVID-19 pandemic. Due to lockdowns and other restrictions, it was just not possible for it to be used by families for prolonged periods during the year. Grants secured in previous years helped the charity to maintain the caravan during the period, and once restrictions eased, it has been possible to begin providing holidays again.

The annual Silly Hat Day and Pyjama Appeal both ran in 2020 with support growing during the year to 30 April 2021. 500 pairs of pyjamas were received as part of the annual appeal in December 2020 and over 100 children were provided with pyjamas and gifts at the Royal Manchester Children's Hospital. The trustees recognise that the Pyjama Appeal is extremely popular and are keen to try to extend the appeal in future years, although this was curtailed by the COVID-19 pandemic during 2020 and 2021.

In terms of the future, trustees continue to be mindful of the effects of the COVID-19 pandemic. Our normal fundraising channels have been diminished since the pandemic began. We are working very hard to apply for grants and we have been successful in receiving funding to ensure that we are able to continue to meet our charitable objectives. We are immensely proud that even with the backdrop of the pandemic, we were able to launch a successful project in early 2020, and this went from strength to strength during 2021.

Chair's financial review

We remain extremely grateful for everything our supporters and donors, both locally and nationally, do for Maddi's Butterflies. We rely so much on the goodwill of our supporters, which in turn enables us to not only continue to fulfil our objectives, but to also expand our offering to help ease the suffering of as many children undergoing cancer treatment as we can.

Financial review

The total incoming resources on unrestricted funds during the year amounted to £94,116 (2020 - £122,244).

The total incoming resources on restricted funds during the year amounted to £17,014 (2020 - £23,122).

The total resources expended on unrestricted funds during the year amounted to £74,750 (2020 - £88,373).

Unrestricted fund balances at the year-end amounted to £53,237 (2020 - £33,871).

The total resources expended on restricted funds during the year amounted to £9,442 (2020 - £11,027).

Restricted fund balances at the year-end amounted to £19,667 (2020 - £12,095).

MADDI'S BUTTERFLIES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity was registered as a Charitable Incorporated Organisation on 10 May 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

H Foster

K Foster

S Cumbo

D Boardman

S Allan (Chair)

M Allan

N Hall

The chair is responsible for the induction of new trustees. The induction provides new trustees with an awareness of their responsibilities, the governing document and the history and philosophical approach of the charity.

There are currently 7 trustees who meet quarterly. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees' report was approved by the Board of Trustees.



S Allan (Chair)

Dated: 24 February 2022

MADDI'S BUTTERFLIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MADDI'S BUTTERFLIES

I report to the trustees on my examination of the financial statements of Maddi's Butterflies (the charity) for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Peter Atkinson F.C.A.

Jackson Stephen LLP
James House, Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Dated: 24/02/2022

MADDI'S BUTTERFLIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	54,781	17,014	71,795	53,396	76,518
Other trading activities	4	39,321	-	39,321	68,820	68,820
Investments	5	14	-	14	28	28
Total income		<u>94,116</u>	<u>17,014</u>	<u>111,130</u>	<u>23,122</u>	<u>145,366</u>
Expenditure on:						
Raising funds	6	48,624	-	48,624	-	45,332
Charitable activities	7	26,126	9,442	35,568	11,027	54,068
Total resources expended		<u>74,750</u>	<u>9,442</u>	<u>84,192</u>	<u>11,027</u>	<u>99,400</u>
Net income for the year/ Net movement in funds		19,366	7,572	26,938	12,095	45,966
Fund balances at 1 May 2020		<u>33,871</u>	<u>12,095</u>	<u>45,966</u>	-	-
Fund balances at 30 April 2021		<u><u>53,237</u></u>	<u><u>19,667</u></u>	<u><u>72,904</u></u>	<u><u>12,095</u></u>	<u><u>45,966</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

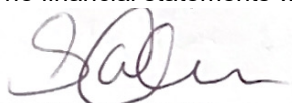
MADDI'S BUTTERFLIES

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		20,465		22,965
Current assets					
Stocks	12	3,000		500	
Debtors	13	2,000		-	
Cash at bank and in hand		49,537		24,685	
		<u>54,537</u>		<u>25,185</u>	
Creditors: amounts falling due within one year	14	<u>(2,098)</u>		<u>(2,184)</u>	
Net current assets			52,439		23,001
Total assets less current liabilities			<u>72,904</u>		<u>45,966</u>
Income funds					
Restricted funds	16		19,667		12,095
Unrestricted funds			53,237		33,871
			<u>72,904</u>		<u>45,966</u>

The financial statements were approved by the Trustees on 24 February 2022



S Allan (Chair)
Trustee

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are paid and include attributable VAT which cannot be recovered.

Where resources expended relate to a specific activity, the cost has been directly allocated to that activity when the amount is paid.

Support costs have been allocated to the activities on a basis consistent with the level of direct expenditure incurred on each activity, excluding voluntary income in respect of donations and legacies.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Caravan	15% per annum on a reducing balance basis
Fixtures and fittings	15% per annum on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates and judgements required in the preparation of the financial statements.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	5,541	-	5,541	53,396	18,010	71,406
Grants receivable	49,240	17,014	66,254	-	5,112	5,112
	<u>54,781</u>	<u>17,014</u>	<u>71,795</u>	<u>53,396</u>	<u>23,122</u>	<u>76,518</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	141	3,332
Shop income	39,180	65,488
Other trading activities	<u>39,321</u>	<u>68,820</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>14</u>	<u>28</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	1,312	2,632
Other fundraising costs	216	291
Depreciation and impairment	21	44
	<hr/>	<hr/>
Fundraising and publicity	1,549	2,967
	<hr/>	<hr/>
<u>Trading costs</u>		
Operating charity shops	15,241	17,394
Depreciation and impairment	1,518	1,669
Support costs	30,316	23,302
	<hr/>	<hr/>
Trading costs	47,075	42,365
	<hr/>	<hr/>
	<u>48,624</u>	<u>45,332</u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

7 Charitable activities

	Gifts provided 2021 £	Caravan costs 2021 £	Total 2021 £	Gifts provided 2020 £	Caravan costs 2020 £	Total 2020 £
Depreciation and impairment	71	1,997	2,068	175	2,568	2,743
Gifts provided/Caravan costs	1,866	7,716	9,582	12,546	11,027	23,573
	<u>1,937</u>	<u>9,713</u>	<u>11,650</u>	<u>12,721</u>	<u>13,595</u>	<u>26,316</u>
Share of support costs (see note 8)	6,875	15,050	21,925	12,828	13,711	26,539
Share of governance costs (see note 8)	630	1,363	1,993	586	627	1,213
	<u>9,442</u>	<u>26,126</u>	<u>35,568</u>	<u>26,135</u>	<u>27,933</u>	<u>54,068</u>
Analysis by fund						
Unrestricted funds	-	26,126	26,126	26,135	16,906	43,041
Restricted funds	9,442	-	9,442	-	11,027	11,027
	<u>9,442</u>	<u>26,126</u>	<u>35,568</u>	<u>26,135</u>	<u>27,933</u>	<u>54,068</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	48,313	-	48,313	48,017	-	48,017
Printing	1,118	-	1,118	365	-	365
IT Software	413	-	413	584	-	584
Consultancy	114	-	114	-	-	-
Accountancy	-	4,276	4,276	-	2,088	2,088
	<u>49,958</u>	<u>4,276</u>	<u>54,234</u>	<u>48,966</u>	<u>2,088</u>	<u>51,054</u>
Analysed between						
Trading	28,033	2,283	30,316	22,427	875	23,302
Charitable activities	21,925	1,993	23,918	26,539	1,213	27,752
	<u>49,958</u>	<u>4,276</u>	<u>54,234</u>	<u>48,966</u>	<u>2,088</u>	<u>51,054</u>

Governance costs includes payments to the accountants of £1,386 for independent examination fees.

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

9 Trustees

One of the trustees received remuneration during the year of £19,800 (2020 - £19,800) .

10 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Charitable activities	3	2
Management	1	1
	<u> </u>	<u> </u>
Total	4	3
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	48,313	48,017
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Caravan	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 May 2020	14,145	13,276	27,421
Additions	-	1,107	1,107
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2021	14,145	14,383	28,528
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 May 2020	2,299	2,157	4,456
Depreciation charged in the year	1,777	1,830	3,607
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2021	4,076	3,987	8,063
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 April 2021	10,069	10,396	20,465
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2020	11,846	11,119	22,965
	<u> </u>	<u> </u>	<u> </u>

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

12 Stocks

	2021 £	2020 £
Gifts and consumables	3,000	500

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	2,000	-

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	483	466
Trade creditors	150	278
Other creditors	79	-
Accruals and deferred income	1,386	1,440
	<u>2,098</u>	<u>2,184</u>

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Funds provided for the provision of Smile Bags	23,122	(11,027)	12,095	17,014	(9,442)	19,667

MADDI'S BUTTERFLIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 April 2021 are represented by:						
Tangible assets	20,465	-	20,465	22,965	-	22,965
Current assets/ (liabilities)	32,772	19,667	52,439	10,906	12,095	23,001
	<u>53,237</u>	<u>19,667</u>	<u>72,904</u>	<u>33,871</u>	<u>12,095</u>	<u>45,966</u>

18 Related party transactions

Other than trustee's remuneration as disclosed in note 9 there were no other related party transactions.