

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ARK CHRISTIAN FELLOWSHIP

C B Heslop & Company Limited
Chartered Accountants
1 High Street
Thatcham
Berkshire
RG19 3JG

ARK CHRISTIAN FELLOWSHIP

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for the year ended 31 MARCH 2023

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ARK CHRISTIAN FELLOWSHIP

REPORT OF THE TRUSTEES **for the year ended 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity are:

1. the advancement of the Christian faith in accordance with the basis of the faith, primarily, but not exclusively, within Reading and the surrounding neighbourhood.
2. such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the basis of the faith, including but not limited to: the prevention and relief of need, hardship and sickness; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes must be undertaken in a manner that is consistent with the doctrinal distinctives and ethical statements as may be adopted and amended by the charity from time to time.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity should be based on the charities objectives. Its main aim should be to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ark Christian Fellowship is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and the constitution provides for a minimum of five trustees. Trustees are appointed to the offices of Senior Minister, Elders, and Non-Elder Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178330

Principal address

Suite 85
105 London Street
Reading
Berks
RG1 4QL

ARK CHRISTIAN FELLOWSHIP

REPORT OF THE TRUSTEES
for the year ended 31 MARCH 2023

Trustees

O A A Olowe Trustee

A T Dairo Trustee

A E Freeman Trustee

H J Wilson Trustee (resigned 21.4.2022)

J N Wilson Trustee (resigned 21.4.2022)

M J Gayle Trustee

M Kuiper Trustee (resigned 22.4.2022)

A S L Lunn (resigned 1.12.2022)

K P Burniston trustee

J Sowemimo Treasurer (appointed 21.10.2022)

C Austin (appointed 17.6.2022)

Independent Examiner

C B Heslop & Company Limited

Chartered Accountants

1 High Street

Thatcham

Berks

RG19 3JG

Approved by order of the board of trustees on 27/1/2024 and signed on its behalf by:



.....
O A A Olowe - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ARK CHRISTIAN FELLOWSHIP

Independent examiner's report to the trustees of Ark Christian Fellowship

I report to the charity trustees on my examination of the accounts of Ark Christian Fellowship (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicoleta Rivers

C B Heslop & Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

Date: 30/01/24

ARK CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30,239	24,787
EXPENDITURE ON			
Other		26,657	26,400
NET INCOME/(EXPENDITURE)		3,582	(1,613)
RECONCILIATION OF FUNDS			
Total funds brought forward		45,208	46,821
TOTAL FUNDS CARRIED FORWARD		48,790	45,208

The notes form part of these financial statements

ARK CHRISTIAN FELLOWSHIP

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	4	313	559
CURRENT ASSETS			
Cash at bank		48,996	45,148
CREDITORS			
Amounts falling due within one year	5	(519)	(499)
NET CURRENT ASSETS		<u>48,477</u>	<u>44,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,790	45,208
NET ASSETS		<u>48,790</u>	<u>45,208</u>
FUNDS	6		
Unrestricted funds		<u>48,790</u>	<u>45,208</u>
TOTAL FUNDS		<u>48,790</u>	<u>45,208</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27.11.2024 and were signed on its behalf by:



.....
O A A Olowe - Trustee

The notes form part of these financial statements

ARK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

ARK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,787
	<hr/>
EXPENDITURE ON	
Other	26,400
	<hr/>
NET INCOME/(EXPENDITURE)	(1,613)
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	46,821
	<hr/>
TOTAL FUNDS CARRIED FORWARD	45,208
	<hr/> <hr/>

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022 and 31 March 2023	986
	<hr/>
DEPRECIATION	
At 1 April 2022	427
Charge for year	246
	<hr/>
At 31 March 2023	673
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NET BOOK VALUE	
At 31 March 2023	313
	<hr/>
At 31 March 2022	559
	<hr/> <hr/>

ARK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	519	499
	<u>519</u>	<u>499</u>

6. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	45,208	3,582	48,790
	<u>45,208</u>	<u>3,582</u>	<u>48,790</u>
TOTAL FUNDS	<u>45,208</u>	<u>3,582</u>	<u>48,790</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,239	(26,657)	3,582
	<u>30,239</u>	<u>(26,657)</u>	<u>3,582</u>
TOTAL FUNDS	<u>30,239</u>	<u>(26,657)</u>	<u>3,582</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	46,821	(1,613)	45,208
	<u>46,821</u>	<u>(1,613)</u>	<u>45,208</u>
TOTAL FUNDS	<u>46,821</u>	<u>(1,613)</u>	<u>45,208</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	24,787	(26,400)	(1,613)
	<u>24,787</u>	<u>(26,400)</u>	<u>(1,613)</u>
TOTAL FUNDS	<u>24,787</u>	<u>(26,400)</u>	<u>(1,613)</u>

ARK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 MARCH 2023**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	46,821	1,969	48,790
TOTAL FUNDS	<u>46,821</u>	<u>1,969</u>	<u>48,790</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,026	(53,057)	1,969
TOTAL FUNDS	<u>55,026</u>	<u>(53,057)</u>	<u>1,969</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

ARK CHRISTIAN FELLOWSHIP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,327	24,487
Gift aid	6,637	-
Other income	275	300
	<hr/> 30,239	<hr/> 24,787
Total incoming resources	30,239	24,787
 EXPENDITURE		
Other		
Depreciation of tangible fixed assets	247	247
Support costs		
Other		
Sundries	7,573	6,651
Hall hire	12,608	8,548
Events and speakers	3,211	6,892
Donations	2,480	3,563
	<hr/> 25,872	<hr/> 25,654
 Governance costs		
Accountancy and legal fees	538	499
	<hr/> 26,657	<hr/> 26,400
Total resources expended	26,657	26,400
Net income/(expenditure)	<hr/> 3,582	<hr/> (1,613)

This page does not form part of the statutory financial statements