

# ARK CHRISTIAN FELLOWSHIP

England & Wales · Charity number 1178330

## Details

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**Other names** ARK

**Status** Registered

**Legal form** CIO

**Registered** 2018-05-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Mail Boxes Etc  
105 London Street  
Reading  
RG1 4QD

**Phone** 01183215153

**Email** [info@arkcf.org.uk](mailto:info@arkcf.org.uk)

**Website** [www.arkcf.org.uk](http://www.arkcf.org.uk)

## Activities

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**Objects:** THE PURPOSES OF THE CIO ARE:1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, PRIMARILY, BUT NOT EXCLUSIVELY, WITHIN READING AND THE SURROUNDING NEIGHBOURHOOD; AND2. SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS; THE ADVANCEMENT OF EDUCATION; AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER THAT IS CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS AS MAY BE ADOPTED AND AMENDED BY THE CIO FROM TIME TO TIME.

**Activities:** The Church advances religion by the preaching of the Gospel, public worship within the church building, organised Bible studies, prayer meetings evangelistic events and meeting needs within the community.

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Reading

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,393	£25,818	-	-
2024-03-31	£40,972	£24,768	-	-
2023-03-31	£30,239	£26,657	-	-
2022-03-31	£24,787	£26,400	-	-
2021-03-31	£35,627	£19,781	-	-

## Trustees

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Name	Role	Appointed
<b>OLUKUNLE AYODELE OLOWE</b>	Chair	2018-05-10
ANNE ELIZABETH FREEMAN		2018-05-10
AYOKUNLE TUNJI DAIRO		2018-03-16
Craig Robert Austin		2022-06-17
James Olubukola Sowemimo		2022-10-21
Kevin Patrick Burniston		2021-10-22

**ARK CHRISTIAN FELLOWSHIP**

England & Wales - Charity number 1178330

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**ARK CHRISTIAN FELLOWSHIP**

C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

**ARK CHRISTIAN FELLOWSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 MARCH 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

## **ARK CHRISTIAN FELLOWSHIP**

### **REPORT OF THE TRUSTEES** **for the year ended 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of the charity are:

1. the advancement of the Christian faith in accordance with the basis of the faith, primarily, but not exclusively, within Reading and the surrounding neighbourhood.
2. such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the basis of the faith, including but not limited to: the prevention and relief of need, hardship and sickness; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes must be undertaken in a manner that is consistent with the doctrinal distinctives and ethical statements as may be adopted and amended by the charity from time to time.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The reserves policy of the charity should be based on the charities objectives. Its main aim should be to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Ark Christian Fellowship is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

##### **Recruitment and appointment of new trustees**

New trustees are appointed by the existing trustees and the constitution provides for a minimum of five trustees. Trustees are appointed to the offices of Senior Minister, Elders, and Non-Elder Trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1178330

##### **Principal address**

Suite 85  
105 London Street  
Reading  
Berks  
RG1 4QL

##### **Trustees**

O A A Olowe Trustee  
A T Dairo Trustee  
A E Freeman Trustee  
M J Gayle Trustee (resigned 14.9.2024)  
K P Burniston trustee  
J Sowemimo Treasurer  
C Austin Trustee

**ARK CHRISTIAN FELLOWSHIP**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

C B Heslop & Company Limited

Chartered Accountants

1 High Street

Thatcham

Berks

RG19 3JG

Approved by order of the board of trustees on ..... 21/11/2025 ..... and signed on its behalf by:



.....  
O A A Olowe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ARK CHRISTIAN FELLOWSHIP**

**Independent examiner's report to the trustees of Ark Christian Fellowship**

I report to the charity trustees on my examination of the accounts of Ark Christian Fellowship (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicoleta Rivers

C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

Date: ..... 22/12/2025 .....

**ARK CHRISTIAN FELLOWSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		50,888	3,505	54,393	40,972
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>					
Other		25,818	-	25,818	24,768
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>		25,070	3,505	28,575	16,204
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		64,994	-	64,994	48,790
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>90,064</u>	<u>3,505</u>	<u>93,569</u>	<u>64,994</u>

The notes form part of these financial statements

**ARK CHRISTIAN FELLOWSHIP**

**BALANCE SHEET**  
**31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	-	-	-	66
<b>CURRENT ASSETS</b>					
Cash at bank		90,659	3,505	94,164	65,498
<b>CREDITORS</b>					
Amounts falling due within one year	5	(595)	-	(595)	(570)
<b>NET CURRENT ASSETS</b>		<u>90,064</u>	<u>3,505</u>	<u>93,569</u>	<u>64,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>90,064</u>	<u>3,505</u>	<u>93,569</u>	<u>64,994</u>
<b>NET ASSETS</b>		<u>90,064</u>	<u>3,505</u>	<u>93,569</u>	<u>64,994</u>
<b>FUNDS</b>	6				
Unrestricted funds				90,064	64,994
Restricted funds				3,505	-
<b>TOTAL FUNDS</b>				<u>93,569</u>	<u>64,994</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....21/11/2025..... and were signed on its behalf by:

  
.....  
O A A Olowe - Trustee

The notes form part of these financial statements

## **ARK CHRISTIAN FELLOWSHIP**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2025**

<b>3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	40,972	-	40,972
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Other	24,768	-	24,768
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	16,204	-	16,204
	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	48,790	-	48,790
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	64,994	-	64,994
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>4. TANGIBLE FIXED ASSETS</b>			Computer equipment £
<b>COST</b>			
At 1 April 2024 and 31 March 2025			986
			<hr/>
<b>DEPRECIATION</b>			
At 1 April 2024			920
Charge for year			66
			<hr/>
At 31 March 2025			986
			<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2025			-
			<hr/> <hr/>
At 31 March 2024			66
			<hr/> <hr/>

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2025**

<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.25	31.3.24
	£	£
Other creditors	595	570
	<u>          </u>	<u>          </u>

<b>6. MOVEMENT IN FUNDS</b>		Net	
	At 1.4.24	movement	At
	£	in funds	31.3.25
		£	£
<b>Unrestricted funds</b>			
General fund	64,994	25,070	90,064
<b>Restricted funds</b>			
Building fund	-	3,505	3,505
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>64,994</u>	<u>28,575</u>	<u>93,569</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	50,888	(25,818)	25,070
<b>Restricted funds</b>			
Building fund	3,505	-	3,505
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>54,393</u>	<u>(25,818)</u>	<u>28,575</u>

**Comparatives for movement in funds**

		Net	
	At 1.4.23	movement	At
	£	in funds	31.3.24
		£	£
<b>Unrestricted funds</b>			
General fund	48,790	16,204	64,994
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>48,790</u>	<u>16,204</u>	<u>64,994</u>

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2025**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,972	(24,768)	16,204
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>40,972</u>	<u>(24,768)</u>	<u>16,204</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	48,790	41,274	90,064
<b>Restricted funds</b>			
Building fund	-	3,505	3,505
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>48,790</u>	<u>44,779</u>	<u>93,569</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,860	(50,586)	41,274
<b>Restricted funds</b>			
Building fund	3,505	-	3,505
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>95,365</u>	<u>(50,586)</u>	<u>44,779</u>

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2025**

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**ARK CHRISTIAN FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 MARCH 2025**

	31.3.25	31.3.24
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	42,443	40,672
Gift aid	8,445	-
Other income	3,505	300
	<u>54,393</u>	<u>40,972</u>
<b>Total incoming resources</b>	54,393	40,972
 <b>EXPENDITURE</b>		
<b>Other</b>		
Depreciation of tangible fixed assets	66	247
<b>Support costs</b>		
<b>Other</b>		
Sundries	2,191	8,261
Hall hire	10,625	12,393
Events and speakers	5,222	2,550
Subscriptions and licences	-	722
Donations	7,119	-
	<u>25,157</u>	<u>23,926</u>
<b>Governance costs</b>		
Accountancy and legal fees	595	595
	<u>25,818</u>	<u>24,768</u>
<b>Total resources expended</b>	25,818	24,768
<b>Net income</b>	<u>28,575</u>	<u>16,204</u>

This page does not form part of the statutory financial statements

**ARK CHRISTIAN FELLOWSHIP**

England & Wales - Charity number 1178330

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**ARK CHRISTIAN FELLOWSHIP**

C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

**ARK CHRISTIAN FELLOWSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 MARCH 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9
<b>Detailed Statement of Financial Activities</b>	10

## **ARK CHRISTIAN FELLOWSHIP**

### **REPORT OF THE TRUSTEES** **for the year ended 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of the charity are:

1. the advancement of the Christian faith in accordance with the basis of the faith, primarily, but not exclusively, within Reading and the surrounding neighbourhood.
2. such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the basis of the faith, including but not limited to: the prevention and relief of need, hardship and sickness; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes must be undertaken in a manner that is consistent with the doctrinal distinctives and ethical statements as may be adopted and amended by the charity from time to time.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The reserves policy of the charity should be based on the charities objectives. Its main aim should be to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Ark Christian Fellowship is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

##### **Recruitment and appointment of new trustees**

New trustees are appointed by the existing trustees and the constitution provides for a minimum of five trustees. Trustees are appointed to the offices of Senior Minister, Elders, and Non-Elder Trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1178330

##### **Principal address**

Suite 85  
105 London Street  
Reading  
Berks  
RG1 4QL

##### **Trustees**

O A A Olowe Trustee  
A T Dairo Trustee  
A E Freeman Trustee  
M J Gayle Trustee (resigned 14.9.2024)  
K P Burniston trustee  
J Sowemimo Treasurer  
C Austin Trustee

ARK CHRISTIAN FELLOWSHIP

REPORT OF THE TRUSTEES  
for the year ended 31 MARCH 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

Approved by order of the board of trustees on ..... 18/10/2024 ..... and signed on its behalf by:



.....  
O A A Olowe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ARK CHRISTIAN FELLOWSHIP**

**Independent examiner's report to the trustees of Ark Christian Fellowship**

I report to the charity trustees on my examination of the accounts of Ark Christian Fellowship (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicoleta Rivers

C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

Date: .....27/11/24.....

**ARK CHRISTIAN FELLOWSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>40,972</u>	<u>30,239</u>
<b>EXPENDITURE ON</b>			
Other		<u>24,768</u>	<u>26,657</u>
<b>NET INCOME</b>		16,204	3,582
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>48,790</u>	<u>45,208</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>64,994</u></u>	<u><u>48,790</u></u>

The notes form part of these financial statements

**ARK CHRISTIAN FELLOWSHIP**

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	66	313
<b>CURRENT ASSETS</b>			
Cash at bank		65,498	48,996
<b>CREDITORS</b>			
Amounts falling due within one year	5	(570)	(519)
<b>NET CURRENT ASSETS</b>		<u>64,928</u>	<u>48,477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		64,994	48,790
<b>NET ASSETS</b>		<u>64,994</u>	<u>48,790</u>
<b>FUNDS</b>	6		
Unrestricted funds		64,994	48,790
<b>TOTAL FUNDS</b>		<u>64,994</u>	<u>48,790</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....18/10/2024..... and were signed on its behalf by:



.....  
O A A Olowe - Trustee

The notes form part of these financial statements

## ARK CHRISTIAN FELLOWSHIP

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2024**

<b>3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	30,239
	<hr/>
<b>EXPENDITURE ON</b>	
Other	26,657
	<hr/>
<b>NET INCOME</b>	3,582
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	45,208
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	48,790
	<hr/> <hr/>
<b>4. TANGIBLE FIXED ASSETS</b>	Computer equipment £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	986
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2023	673
Charge for year	247
	<hr/>
At 31 March 2024	920
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2024	66
	<hr/> <hr/>
At 31 March 2023	313
	<hr/> <hr/>

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2024**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Other creditors	570	519
	<u>          </u>	<u>          </u>

**6. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	48,790	16,204	64,994
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>48,790</u>	<u>16,204</u>	<u>64,994</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	40,972	(24,768)	16,204
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>40,972</u>	<u>(24,768)</u>	<u>16,204</u>

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	45,208	3,582	48,790
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>45,208</u>	<u>3,582</u>	<u>48,790</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	30,239	(26,657)	3,582
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>30,239</u>	<u>(26,657)</u>	<u>3,582</u>

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2024**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	45,208	19,786	64,994
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>45,208</u>	<u>19,786</u>	<u>64,994</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,211	(51,425)	19,786
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>71,211</u>	<u>(51,425)</u>	<u>19,786</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**ARK CHRISTIAN FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 MARCH 2024**

	31.3.24	31.3.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	40,672	23,327
Gift aid	-	6,637
Other income	300	275
	<hr/>	<hr/>
	40,972	30,239
	<hr/>	<hr/>
<b>Total incoming resources</b>	40,972	30,239
 <b>EXPENDITURE</b>		
<b>Other</b>		
Depreciation of tangible fixed assets	247	247
 <b>Support costs</b>		
<b>Other</b>		
Sundries	8,261	7,573
Hall hire	12,393	12,608
Events and speakers	2,550	3,211
Subscriptions and licences	722	-
Donations	-	2,480
	<hr/>	<hr/>
	23,926	25,872
 <b>Governance costs</b>		
Accountancy and legal fees	595	538
	<hr/>	<hr/>
<b>Total resources expended</b>	24,768	26,657
	<hr/>	<hr/>
<b>Net income</b>	16,204	3,582
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**ARK CHRISTIAN FELLOWSHIP**

England & Wales - Charity number 1178330

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# Accounts

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REGISTERED CHARITY NUMBER: 1178330

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**ARK CHRISTIAN FELLOWSHIP**

C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

**ARK CHRISTIAN FELLOWSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 MARCH 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9
<b>Detailed Statement of Financial Activities</b>	10

## **ARK CHRISTIAN FELLOWSHIP**

### **REPORT OF THE TRUSTEES** **for the year ended 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of the charity are:

1. the advancement of the Christian faith in accordance with the basis of the faith, primarily, but not exclusively, within Reading and the surrounding neighbourhood.
2. such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the basis of the faith, including but not limited to: the prevention and relief of need, hardship and sickness; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes must be undertaken in a manner that is consistent with the doctrinal distinctives and ethical statements as may be adopted and amended by the charity from time to time.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The reserves policy of the charity should be based on the charities objectives. Its main aim should be to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Ark Christian Fellowship is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

##### **Recruitment and appointment of new trustees**

New trustees are appointed by the existing trustees and the constitution provides for a minimum of five trustees. Trustees are appointed to the offices of Senior Minister, Elders, and Non-Elder Trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1178330

##### **Principal address**

Suite 85  
105 London Street  
Reading  
Berks  
RG1 4QL

ARK CHRISTIAN FELLOWSHIP

REPORT OF THE TRUSTEES  
for the year ended 31 MARCH 2023

**Trustees**

O A A Olowe Trustee  
A T Dairo Trustee  
A E Freeman Trustee  
H J Wilson Trustee (resigned 21.4.2022)  
J N Wilson Trustee (resigned 21.4.2022)  
M J Gayle Trustee  
M Kuiper Trustee (resigned 22.4.2022)  
A S L Lunn (resigned 1.12.2022)  
K P Burniston trustee  
J Sowemimo Treasurer (appointed 21.10.2022)  
C Austin (appointed 17.6.2022)

**Independent Examiner**

C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

Approved by order of the board of trustees on 27/1/2024 and signed on its behalf by:



.....  
O A A Olowe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ARK CHRISTIAN FELLOWSHIP**

**Independent examiner's report to the trustees of Ark Christian Fellowship**

I report to the charity trustees on my examination of the accounts of Ark Christian Fellowship (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicoleta Rivers

C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

Date: 30/01/24.....

**ARK CHRISTIAN FELLOWSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>30,239</u>	<u>24,787</u>
<b>EXPENDITURE ON</b>			
Other		<u>26,657</u>	<u>26,400</u>
<b>NET INCOME/(EXPENDITURE)</b>		3,582	(1,613)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		45,208	46,821
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>48,790</u></u>	<u><u>45,208</u></u>

The notes form part of these financial statements

**ARK CHRISTIAN FELLOWSHIP**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	313	559
<b>CURRENT ASSETS</b>			
Cash at bank		48,996	45,148
<b>CREDITORS</b>			
Amounts falling due within one year	5	(519)	(499)
<b>NET CURRENT ASSETS</b>		<u>48,477</u>	<u>44,649</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		48,790	45,208
<b>NET ASSETS</b>		<u>48,790</u>	<u>45,208</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>48,790</u>	<u>45,208</u>
<b>TOTAL FUNDS</b>		<u>48,790</u>	<u>45,208</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/11/2024 and were signed on its behalf by:



.....  
O A A Olowe - Trustee

The notes form part of these financial statements

## **ARK CHRISTIAN FELLOWSHIP**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 MARCH 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 25% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 MARCH 2023**

<b>3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	24,787
	<hr/>
<b>EXPENDITURE ON</b>	
Other	26,400
	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(1,613)
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	46,821
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	45,208
	<hr/> <hr/>
<b>4. TANGIBLE FIXED ASSETS</b>	Computer equipment £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	986
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2022	427
Charge for year	246
	<hr/>
At 31 March 2023	673
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2023	313
	<hr/> <hr/>
At 31 March 2022	559
	<hr/> <hr/>

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 MARCH 2023**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other creditors	519	499
	<u>          </u>	<u>          </u>

**6. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	45,208	3,582	48,790
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>45,208</u>	<u>3,582</u>	<u>48,790</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	30,239	(26,657)	3,582
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>30,239</u>	<u>(26,657)</u>	<u>3,582</u>

**Comparatives for movement in funds**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	46,821	(1,613)	45,208
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>46,821</u>	<u>(1,613)</u>	<u>45,208</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	24,787	(26,400)	(1,613)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>24,787</u>	<u>(26,400)</u>	<u>(1,613)</u>

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2023**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	46,821	1,969	48,790
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>46,821</u>	<u>1,969</u>	<u>48,790</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,026	(53,057)	1,969
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>55,026</u>	<u>(53,057)</u>	<u>1,969</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**ARK CHRISTIAN FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 MARCH 2023**

	31.3.23	31.3.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	23,327	24,487
Gift aid	6,637	-
Other income	275	300
	<u>30,239</u>	<u>24,787</u>
<b>Total incoming resources</b>	30,239	24,787
<b>EXPENDITURE</b>		
<b>Other</b>		
Depreciation of tangible fixed assets	247	247
<b>Support costs</b>		
<b>Other</b>		
Sundries	7,573	6,651
Hall hire	12,608	8,548
Events and speakers	3,211	6,892
Donations	2,480	3,563
	<u>25,872</u>	<u>25,654</u>
<b>Governance costs</b>		
Accountancy and legal fees	538	499
	<u>26,657</u>	<u>26,400</u>
<b>Total resources expended</b>	26,657	26,400
<b>Net income/(expenditure)</b>	<u>3,582</u>	<u>(1,613)</u>

This page does not form part of the statutory financial statements

**ARK CHRISTIAN FELLOWSHIP**

England & Wales - Charity number 1178330

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# Accounts

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**REGISTERED CHARITY NUMBER: 1178330**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**ARK CHRISTIAN FELLOWSHIP**

C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

**ARK CHRISTIAN FELLOWSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 MARCH 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9
<b>Detailed Statement of Financial Activities</b>	10

## **ARK CHRISTIAN FELLOWSHIP**

### **REPORT OF THE TRUSTEES** **for the year ended 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of the charity are:

1. the advancement of the Christian faith in accordance with the basis of the faith, primarily, but not exclusively, within Reading and the surrounding neighbourhood.
2. such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the basis of the faith, including but not limited to: the prevention and relief of need, hardship and sickness; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes must be undertaken in a manner that is consistent with the doctrinal distinctives and ethical statements as may be adopted and amended by the charity from time to time.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The reserves policy of the charity should be based on the charities objectives. Its main aim should be to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Ark Christian Fellowship is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

##### **Recruitment and appointment of new trustees**

New trustees are appointed by the existing trustees and the constitution provides for a minimum of five trustees. Trustees are appointed to the offices of Senior Minister, Elders, and Non-Elder Trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1178330

##### **Principal address**

Suite 85  
105 London Street  
Reading  
Berks  
RG1 4QL

##### **Trustees**

O A A Olowe Trustee  
A T Dairo Trustee  
A E Freeman Trustee  
H J Wilson Trustee  
J N Wilson Trustee  
M J Gayle Trustee  
M Kuiper Trustee  
A S L Lunn  
K P Burniston trustee (appointed 22.10.2021)

ARK CHRISTIAN FELLOWSHIP

REPORT OF THE TRUSTEES  
for the year ended 31 MARCH 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

Approved by order of the board of trustees on ..... 21/10/22 ..... and signed on its behalf by:



.....  
O A A Olowe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ARK CHRISTIAN FELLOWSHIP**

**Independent examiner's report to the trustees of Ark Christian Fellowship**

I report to the charity trustees on my examination of the accounts of Ark Christian Fellowship (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicoleta Rivers  
C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

Date: 25/10/2022

**ARK CHRISTIAN FELLOWSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		24,787	35,627
<b>EXPENDITURE ON</b>			
Other		26,400	19,781
<b>NET INCOME/(EXPENDITURE)</b>		(1,613)	15,846
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		46,821	30,975
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>45,208</u>	<u>46,821</u>

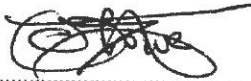
The notes form part of these financial statements

**ARK CHRISTIAN FELLOWSHIP**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	559	806
<b>CURRENT ASSETS</b>			
Cash at bank		45,148	46,515
<b>CREDITORS</b>			
Amounts falling due within one year	5	(499)	(500)
<b>NET CURRENT ASSETS</b>		<u>44,649</u>	<u>46,015</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		45,208	46,821
<b>NET ASSETS</b>		<u>45,208</u>	<u>46,821</u>
<b>FUNDS</b>			
Unrestricted funds	6	45,208	46,821
<b>TOTAL FUNDS</b>		<u>45,208</u>	<u>46,821</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21-10-22 and were signed on its behalf by:



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O A A Olowe - Trustee

The notes form part of these financial statements

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment            - 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2022**

<b>3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	35,627
<b>EXPENDITURE ON</b>	
Other	19,781
<b>NET INCOME</b>	<u>15,846</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	30,975
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>46,821</u></u>
<b>4. TANGIBLE FIXED ASSETS</b>	Computer equipment £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	986
<b>DEPRECIATION</b>	
At 1 April 2021	180
Charge for year	247
At 31 March 2022	<u>427</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u><u>559</u></u>
At 31 March 2021	<u><u>806</u></u>

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 MARCH 2022**

<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.3.22	31.3.21
	£	£
Trade creditors	-	1
Other creditors	499	499
	<u>499</u>	<u>500</u>

<b>6. MOVEMENT IN FUNDS</b>			
	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	46,821	(1,613)	45,208
	<u>46,821</u>	<u>(1,613)</u>	<u>45,208</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,787	(26,400)	(1,613)
	<u>24,787</u>	<u>(26,400)</u>	<u>(1,613)</u>

**Comparatives for movement in funds**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	30,975	15,846	46,821
	<u>30,975</u>	<u>15,846</u>	<u>46,821</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,627	(19,781)	15,846
	<u>35,627</u>	<u>(19,781)</u>	<u>15,846</u>

**ARK CHRISTIAN FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 MARCH 2022**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	30,975	14,233	45,208
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>30,975</u>	<u>14,233</u>	<u>45,208</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,414	(46,181)	14,233
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>60,414</u>	<u>(46,181)</u>	<u>14,233</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**ARK CHRISTIAN FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 MARCH 2022**

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	24,487	28,791
Gift aid	-	6,836
Other income	300	-
	<u>24,787</u>	<u>35,627</u>
<b>Total incoming resources</b>	<b>24,787</b>	<b>35,627</b>
<b>EXPENDITURE</b>		
<b>Other</b>		
Depreciation of tangible fixed assets	247	180
<b>Support costs</b>		
<b>Other</b>		
Sundries	6,651	14,733
Hall hire	8,548	-
Events and speakers	6,892	4,350
Donations	3,563	-
	<u>25,654</u>	<u>19,083</u>
<b>Governance costs</b>		
Accountancy and legal fees	499	518
	<u>26,400</u>	<u>19,781</u>
<b>Total resources expended</b>	<b>26,400</b>	<b>19,781</b>
<b>Net (expenditure)/income</b>	<b>(1,613)</b>	<b>15,846</b>

This page does not form part of the statutory financial statements