

REGISTERED CHARITY NUMBER: 1178315

The Armitage Foundation
Report of the Trustees and
Unaudited Financial Statements
for the Period 1 March 2025 to 30 November 2025

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

The Armitage Foundation

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The Armitage Foundation

Report of the Trustees for the Period 1 March 2025 to 30 November 2025

The trustees present their report with the financial statements of the charity for the period ended 30 November 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To equip and empower young people from underrepresented and disadvantaged backgrounds to study courses at higher education, which will lead to specialised professions and providing information and holistic understanding about such professions, including, but not limited to, the medical profession.

Significant activities

The Charity designs and delivers medical outreach programmes to students from low socioeconomic and underrepresented backgrounds, who could have the aptitude and desire to study medicine.

The Charity empowers, educates and inspires young people, equipping them with the skills and tools that they need to successfully apply to study medicine.

Public benefit

As well as directly benefitting the young people who take part in its medical outreach programmes, the Charity benefits society as a whole. It does this by promoting equality and diversity within the medical profession, so that future doctors better reflect the diverse society that they serve, and people from all backgrounds are able to seek medical advice from professionals to whom they can relate. It also serves to enhance social mobility by increasing access to the medical profession for students who come from low socioeconomic backgrounds.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Following the Board's decision to cease charitable activity in September 2024, the Trustees have contacted all donors of restricted funds and agreed to make refunds to those donors or sought permission to transfer the remaining funds from restricted to unrestricted.

FINANCIAL REVIEW

Financial position

It is our intention to spend every penny donated to The Armitage Foundation with the greatest care.

Our ultimate aim is sustainability. Once again, expenditure is limited as much as possible.

Reserves policy

As an organisation, our aim has been to maintain reserves at a level that would enable us to operate for a 12-month period without additional income or external support. Our current financial position does not reflect this ambition, as we have experienced ongoing difficulties in securing income from grants and other charitable funding sources.

FUTURE PLANS

In light of our financial position, the Board of Trustees has made a unanimous decision to dissolve the charity and transfer any remaining funds to another organisation with charitable objectives aligned with our own.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and charity constitution

The charity is controlled by its governing document and constitutes a charitable incorporated organisation which was registered 9 May 2018.

The Armitage Foundation

Report of the Trustees for the Period 1 March 2025 to 30 November 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Over this time period there have been no changes to our board of trustees.

Organisational structure

The trustees meet regularly throughout the year when major decisions concerning the charity are made including changes to the charity's operational direction and procedures.

From September 2024, we ceased all charitable activities and were no longer paying any staff members.

Key management remuneration

The trustees give their time freely and received no remuneration and were not reimbursed any expenses during the year. The pay of other key management personnel is set by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have identified that the key risk is financial instability and have therefore decided to dissolve.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178315

Principal address

93 Onslow Road
Walton-on-Thames
Surrey
KT12 5AY

Trustees

Dr L D Armitage President
Mr D Huf Chairman
Ms O Akindolie
Mr A R Gordon
Ms V Martin
Mrs M A Cole-Burns
Mrs S J Groves

Independent Examiner

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
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Approved by order of the board of trustees on 13 April 2026 and signed on its behalf by:

Mrs M A Cole-Burns - Trustee

Independent Examiner's Report to the Trustees of The Armitage Foundation

Independent examiner's report to the trustees of The Armitage Foundation

I report to the charity trustees on my examination of the accounts of The Armitage Foundation (the Trust) for the period 1 March 2025 to 30 November 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA

R T Marke & Co Ltd
Chartered Accountants
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13 April 2026

The Armitage Foundation

Statement of Financial Activities for the Period 1 March 2025 to 30 November 2025

				Period 1.3.25 to 30.11.25 Total funds £	Period 1.9.23 to 28.2.25 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	194	-	194	15,750
EXPENDITURE ON					
Raising funds		-	-	-	3,704
Charitable activities	3				
Charitable activities		483	8,443	8,926	25,758
Total		483	8,443	8,926	29,462
NET INCOME/(EXPENDITURE)		(289)	(8,443)	(8,732)	(13,712)
Transfers between funds	10	12,661	(12,661)	-	-
Net movement in funds		12,372	(21,104)	(8,732)	(13,712)
RECONCILIATION OF FUNDS					
Total funds brought forward		(270)	21,104	20,834	34,546
TOTAL FUNDS CARRIED FORWARD		12,102	-	12,102	20,834

The notes form part of these financial statements

The Armitage Foundation

Balance Sheet 30 November 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2025 Total funds £
CURRENT ASSETS					
Cash at bank		13,705	-	13,705	24,654
CREDITORS					
Amounts falling due within one year	9	(1,603)	-	(1,603)	(3,820)
NET CURRENT ASSETS		<u>12,102</u>	<u>-</u>	<u>12,102</u>	<u>20,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,102</u>	<u>-</u>	<u>12,102</u>	<u>20,834</u>
NET ASSETS		<u>12,102</u>	<u>-</u>	<u>12,102</u>	<u>20,834</u>
FUNDS	10				
Unrestricted funds				12,102	(270)
Restricted funds				-	21,104
TOTAL FUNDS				<u>12,102</u>	<u>20,834</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 April 2026 and were signed on its behalf by:

Mrs S J Groves - Trustee

Mrs M A Cole-Burns - Trustee

Dr L D Armitage - Trustee

The notes form part of these financial statements

The Armitage Foundation

Notes to the Financial Statements for the Period 1 March 2025 to 30 November 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company ceased to trade on 30 September 2024. The financial statements have not, therefore, been prepared on a going concern basis. Accordingly, full provision has been made in these accounts for all known liabilities and anticipated losses on realisation of assets, other than costs arising in the normal course of business in the company's final period to cessation. This is in accordance with the provisions of FRS 102 Section 1A small entities and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs comprise those costs related, but not directly attributable, to charitable activities.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Armitage Foundation

Notes to the Financial Statements - continued for the Period 1 March 2025 to 30 November 2025

2. DONATIONS AND LEGACIES

	Period 1.3.25 to 30.11.25 £	Period 1.9.23 to 28.2.25 £
Donations	194	7,250
Grants	-	8,500
	<u>194</u>	<u>15,750</u>

Grants received, included in the above, are as follows:

	Period 1.3.25 to 30.11.25 £	Period 1.9.23 to 28.2.25 £
BMA	-	6,192
Other grants	-	2,308
	<u>-</u>	<u>8,500</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	<u>205</u>	<u>8,721</u>	<u>8,926</u>

4. SUPPORT COSTS

	Management £	Other £	Totals £
Charitable activities	<u>278</u>	<u>8,443</u>	<u>8,721</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 November 2025 nor for the period ended 28 February 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 November 2025 nor for the period ended 28 February 2025.

The Armitage Foundation

Notes to the Financial Statements - continued for the Period 1 March 2025 to 30 November 2025

6. STAFF COSTS

	Period 1.3.25 to 30.11.25 £	Period 1.9.23 to 28.2.25 £
Wages and salaries	-	20,435
	-	20,435

The average monthly number of employees during the period was as follows:

	Period 1.3.25 to 30.11.25	Period 1.9.23 to 28.2.25
Administration	-	5

No employees received emoluments in excess of £60,000.

7. EXCEPTIONAL ITEMS

Exceptional items which are summarised below have been classified within the statement of financial activities under the appropriate heading.

Unspent restricted funds returned to donors - £8,443 (February 2025 - £nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,250	6,500	15,750
EXPENDITURE ON			
Raising funds	3,704	-	3,704
Charitable activities			
Charitable activities	19,304	6,454	25,758
Total	23,008	6,454	29,462
NET INCOME/(EXPENDITURE)	(13,758)	46	(13,712)
Transfers between funds	3,000	(3,000)	-
Net movement in funds	(10,758)	(2,954)	(13,712)
RECONCILIATION OF FUNDS			
Total funds brought forward	10,488	24,058	34,546

The Armitage Foundation

Notes to the Financial Statements - continued for the Period 1 March 2025 to 30 November 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	(270)	21,104	20,834

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2025 £
Other creditors	1,603	3,820

10. MOVEMENT IN FUNDS

	At 1.3.25 £	Net movement in funds £	Transfers between funds £	At 30.11.25 £
Unrestricted funds				
General fund	(270)	(289)	12,661	12,102
Restricted funds				
BMA	5	-	(5)	-
The GC Gibson Charitable Trust	3,706	-	(3,706)	-
University of Reading	3,109	-	(3,109)	-
Tom Donaldson Trust	4,000	(4,000)	-	-
Seren Project	4,296	(2,436)	(1,860)	-
Boots Charitable Trust	4,488	(507)	(3,981)	-
Joan Wilkinson Charitable Trust	1,500	(1,500)	-	-
	21,104	(8,443)	(12,661)	-
TOTAL FUNDS	20,834	(8,732)	-	12,102

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194	(483)	(289)
Restricted funds			
Tom Donaldson Trust	-	(4,000)	(4,000)
Seren Project	-	(2,436)	(2,436)
Boots Charitable Trust	-	(507)	(507)
Joan Wilkinson Charitable Trust	-	(1,500)	(1,500)
	-	(8,443)	(8,443)
TOTAL FUNDS	194	(8,926)	(8,732)

The Armitage Foundation

Notes to the Financial Statements - continued for the Period 1 March 2025 to 30 November 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 28.2.25 £
Unrestricted funds				
General fund	10,488	(13,758)	3,000	(270)
Restricted funds				
BMA	5	-	-	5
The GC Gibson Charitable Trust	3,706	-	-	3,706
University of Reading	3,109	-	-	3,109
Tom Donaldson Trust	2,000	2,000	-	4,000
Seren Project	5,430	(1,134)	-	4,296
Boots Charitable Trust	9,808	(5,320)	-	4,488
Joan Wilkinson Charitable Trust	-	1,500	-	1,500
Anton Jurgens	-	3,000	(3,000)	-
	<u>24,058</u>	<u>46</u>	<u>(3,000)</u>	<u>21,104</u>
TOTAL FUNDS	<u>34,546</u>	<u>(13,712)</u>	<u>-</u>	<u>20,834</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,250	(23,008)	(13,758)
Restricted funds			
Tom Donaldson Trust	2,000	-	2,000
Seren Project	-	(1,134)	(1,134)
Boots Charitable Trust	-	(5,320)	(5,320)
Joan Wilkinson Charitable Trust	1,500	-	1,500
Anton Jurgens	3,000	-	3,000
	<u>6,500</u>	<u>(6,454)</u>	<u>46</u>
TOTAL FUNDS	<u>15,750</u>	<u>(29,462)</u>	<u>(13,712)</u>

The BMA restricted fund is for the Armitage seniors programme in London.

The GC Gibson Charitable Trust restricted fund is for medical equipment which will be included in fixed assets.

The University of Reading restricted fund is in place to fund interns.

The Tom Donaldson Trust restricted fund is for support of the Nottingham based launch of Armitage Juniors.

The Seren Project restricted fund is for the provision of mentors for Equal Education Partners' Seren Project.

The Armitage Foundation

Notes to the Financial Statements - continued for the Period 1 March 2025 to 30 November 2025

10. MOVEMENT IN FUNDS - continued

The Boots Charitable Trust restricted fund is in place to fund Nottinghamshire, Lincolnshire and Derbyshire programmes.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 November 2025.

12. CHARITY STATUS

The charity is a charitable incorporated organisation and consequently does not have share capital.

13. GOING CONCERN

The company ceased trading on 30 September 2024. Consequently all assets and liabilities have been written down to their realisable values.

The Armitage Foundation

Detailed Statement of Financial Activities for the Period 1 March 2025 to 30 November 2025

	Period 1.3.25 to 30.11.25 £	Period 1.9.23 to 28.2.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	194	7,250
Grants	-	8,500
	194	15,750
Total incoming resources	194	15,750
EXPENDITURE		
Raising donations and legacies		
Wages	-	1,884
Subcontractors	-	1,820
	-	3,704
Charitable activities		
Wages	-	3,532
Sundries	-	910
Ambassadors	-	1,120
Website expenses	205	-
	205	5,562
Support costs		
Management		
Wages	-	15,019
Insurance	-	319
Sundries	278	442
	278	15,780
Finance		
Other interest payable	-	4
Other		
Exceptional items	8,443	-
Governance costs		
Trustee meeting costs	-	39
Carried forward	-	39

This page does not form part of the statutory financial statements

The Armitage Foundation

Detailed Statement of Financial Activities for the Period 1 March 2025 to 30 November 2025

	Period 1.3.25 to 30.11.25 £	Period 1.9.23 to 28.2.25 £
Governance costs		
Brought forward	-	39
Accountancy	-	4,373
	<u>-</u>	<u>4,412</u>
Total resources expended	<u>8,926</u>	<u>29,462</u>
Net expenditure	<u>(8,732)</u>	<u>(13,712)</u>