

The Armitage Foundation
Report of the Trustees and
Unaudited Financial Statements
for the Period
1 September 2023 to 28 February 2025

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

The Armitage Foundation

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The Armitage Foundation

Report of the Trustees for the Period 1 September 2023 to 28 February 2025

The trustees present their report with the financial statements of the charity for the period ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To equip and empower young people from underrepresented and disadvantaged backgrounds to study courses at higher education, which will lead to specialised professions and providing information and holistic understanding about such professions, including, but not limited to, the medical profession.

Significant activities

The Charity designs and delivers medical outreach programmes to students from low socioeconomic and underrepresented backgrounds, who could have the aptitude and desire to study medicine.

The Charity empowers, educates and inspires young people, equipping them with the skills and tools that they need to successfully apply to study medicine.

Public benefit

As well as directly benefitting the young people who take part in its medical outreach programmes, the Charity benefits society as a whole. It does this by promoting equality and diversity within the medical profession, so that future doctors better reflect the diverse society that they serve, and people from all backgrounds are able to seek medical advice from professionals to whom they can relate. It also serves to enhance social mobility by increasing access to the medical profession for students who come from low socioeconomic backgrounds.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Armitage Foundation

Report of the Trustees for the Period 1 September 2023 to 28 February 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Over this period, The Armitage Foundation expanded its programme delivery to two additional schools in the Nottingham area-Derby Moor Academy and Djanogly City Academy-alongside the five London schools with which we were already working:

- Platanos, London
- St Martins in the Field, London
- St Thomas the Apostle College, London
- Chestnut Grove, London
- Dunraven, London

During this time, we agreed to terminate the programme at St Martin's in the Field, as the school did not have the staffing capacity required to facilitate delivery. As a result, this programme was not completed.

For the remaining schools, we continued to use our established model, with medical student ambassadors from King's College London and St George's University of London delivering programmes in the London-based schools. For Derby Moor Academy and Djanogly City Academy, we partnered with the University of Nottingham and utilised their medical students as ambassadors.

Following the launch of programmes at Derby Moor Academy and Djanogly City Academy, we encountered challenges with ambassador engagement, which impacted programme delivery. Consequently, the decision was made to suspend these programmes. The University of Nottingham also indicated that they were experiencing financial pressures, and the partnership was therefore terminated.

We also faced ongoing challenges with ambassador engagement across our London-based schools, alongside difficulties with fundraising to support the staffing required to manage the programmes. As a result, the Board made the decision to cease all charitable activity as of September 2024.

FINANCIAL REVIEW

Financial position

It is our intention to spend every penny donated to The Armitage Foundation with the greatest care.

Our ultimate aim is sustainability. Once again, expenditure is limited as much as possible; the majority spent this financial year was on our staffing costs.

Reserves policy

As an organisation, our aim has been to maintain reserves at a level that would enable us to operate for a 12-month period without additional income or external support. Our current financial position does not reflect this ambition, as we have experienced ongoing difficulties in securing income from grants and other charitable funding sources.

FUTURE PLANS

In light of our financial position, the Board of Trustees has made a unanimous decision to dissolve the charity and transfer any remaining funds to another organisation with charitable objectives aligned with our own.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and charity constitution

The charity is controlled by its governing document and constitutes a charitable incorporated organisation which was registered 9 May 2018.

Recruitment and appointment of new trustees

Over this time period there have been no changes to our board of trustees.

The Armitage Foundation

Report of the Trustees for the Period 1 September 2023 to 28 February 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees meet regularly throughout the year when major decisions concerning the charity are made including changes to the charity's operational direction and procedures.

During this period, the day-to-day running of the charity was delegated to the Programme Manager, who was initially supported by a Programme Administrator. In April 2024, the Programme Administrator left the role and the Programme Manager assumed their duties.

From September 2024, we ceased all charitable activities and were no longer paying any staff members.

Key management remuneration

The trustees give their time freely and received no remuneration and were not reimbursed any expenses during the year. The pay of other key management personnel is set by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have identified that the key risk is financial instability and have therefore decided to dissolve.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178315

Principal address

93 Onslow Road
Walton-on-Thames
Surrey
KT12 5AY

Trustees

Dr L D Armitage President
Mr D Huf Chairman
Ms O Akindolie
Mr A R Gordon
Ms V Martin
Ms G H J Wells (resigned 23.1.24)
Mrs M A Cole-Burns
Mrs S J Groves

Independent Examiner

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
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EVENTS SINCE THE END OF THE PERIOD

Information relating to events since the end of the period is given in the notes to the financial statements.

The Armitage Foundation

Report of the Trustees for the Period 1 September 2023 to 28 February 2025

Approved by order of the board of trustees on 22 December 2025 and signed on its behalf by:

Mrs M A Cole-Burns - Trustee

Independent Examiner's Report to the Trustees of The Armitage Foundation

Independent examiner's report to the trustees of The Armitage Foundation

I report to the charity trustees on my examination of the accounts of The Armitage Foundation (the Trust) for the period 1 September 2023 to 28 February 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA

R T Marke & Co Ltd
Chartered Accountants
69 High Street
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22 December 2025

The Armitage Foundation

Statement of Financial Activities for the Period 1 September 2023 to 28 February 2025

				Period 1.9.23 to 28.2.25 Total funds £	Year Ended 31.8.23 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,250	6,500	15,750	35,622
Other income		-	-	-	8,730
Total		9,250	6,500	15,750	44,352
EXPENDITURE ON					
Raising funds		3,704	-	3,704	4,802
Charitable activities	3				
Charitable activities		19,304	6,454	25,758	50,537
Other		-	-	-	8,431
Total		23,008	6,454	29,462	63,770
NET INCOME/(EXPENDITURE)		(13,758)	46	(13,712)	(19,418)
Transfers between funds	10	3,000	(3,000)	-	-
Net movement in funds		(10,758)	(2,954)	(13,712)	(19,418)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,488	24,058	34,546	53,964
TOTAL FUNDS CARRIED FORWARD		(270)	21,104	20,834	34,546

The Armitage Foundation

Balance Sheet 28 February 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	8	-	-	-	10,348
Cash at bank		<u>3,550</u>	<u>21,104</u>	<u>24,654</u>	<u>32,808</u>
		3,550	21,104	24,654	43,156
CREDITORS					
Amounts falling due within one year	9	<u>(3,820)</u>	-	<u>(3,820)</u>	(8,610)
NET CURRENT ASSETS/(LIABILITIES)		<u>(270)</u>	<u>21,104</u>	<u>20,834</u>	<u>34,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(270)</u>	<u>21,104</u>	<u>20,834</u>	<u>34,546</u>
NET ASSETS		<u>(270)</u>	<u>21,104</u>	<u>20,834</u>	<u>34,546</u>
FUNDS	10				
Unrestricted funds				<u>(270)</u>	10,488
Restricted funds				<u>21,104</u>	<u>24,058</u>
TOTAL FUNDS				<u>20,834</u>	<u>34,546</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2025 and were signed on its behalf by:

Mrs S J Groves - Trustee

Mrs M A Cole-Burns - Trustee

Dr L D Armitage - Trustee

Notes to the Financial Statements for the Period 1 September 2023 to 28 February 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company ceased to trade on 30 September 2024. The financial statements have not, therefore, been prepared on a going concern basis. Accordingly, full provision has been made in these accounts for all known liabilities and anticipated losses on realisation of assets, other than costs arising in the normal course of business in the company's final period to cessation. This is in accordance with the provisions of FRS 102 Section 1A small entities and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs comprise those costs related, but not directly attributable, to charitable activities.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Armitage Foundation

Notes to the Financial Statements - continued for the Period 1 September 2023 to 28 February 2025

2. DONATIONS AND LEGACIES

	Period 1.9.23 to 28.2.25 £	Year Ended 31.8.23 £
Donations	7,250	16,933
Grants	8,500	18,689
	<u>15,750</u>	<u>35,622</u>

Grants received, included in the above, are as follows:

	Period 1.9.23 to 28.2.25 £	Year Ended 31.8.23 £
BMA	6,192	-
University of Reading intern grant	-	4,881
Boots Charitable Trust	-	9,808
The Hadley Trust	-	2,000
Tom Donaldson Trust	-	2,000
Other grants	2,308	-
	<u>8,500</u>	<u>18,689</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	<u>5,562</u>	<u>20,196</u>	<u>25,758</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>15,780</u>	<u>4</u>	<u>4,412</u>	<u>20,196</u>

Notes to the Financial Statements - continued for the Period 1 September 2023 to 28 February 2025

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 28 February 2025 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 28 February 2025 nor for the year ended 31 August 2023.

6. STAFF COSTS

	Period 1.9.23 to 28.2.25 £	Year Ended 31.8.23 £
Wages and salaries	20,435	44,808
	<u>20,435</u>	<u>44,808</u>

The average monthly number of employees during the period was as follows:

	Period 1.9.23 to 28.2.25	Year Ended 31.8.23
Administration	5	2
	<u>5</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,853	22,769	35,622
Other income	8,730	-	8,730
Total	<u>21,583</u>	<u>22,769</u>	<u>44,352</u>
EXPENDITURE ON			
Raising funds	3,540	1,262	4,802
Charitable activities			
Charitable activities	41,725	8,812	50,537
Other	8,431	-	8,431
Total	<u>53,696</u>	<u>10,074</u>	<u>63,770</u>

The Armitage Foundation

Notes to the Financial Statements - continued for the Period 1 September 2023 to 28 February 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(32,113)	12,695	(19,418)
RECONCILIATION OF FUNDS			
Total funds brought forward	42,601	11,363	53,964
TOTAL FUNDS CARRIED FORWARD	<u>10,488</u>	<u>24,058</u>	<u>34,546</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2023 £
Operating debtors	-	10,348

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2023 £
Taxation and social security	-	1,550
Other creditors	3,820	7,060
	<u>3,820</u>	<u>8,610</u>

10. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 28.2.25 £
Unrestricted funds				
General fund	10,488	(13,758)	3,000	(270)
Restricted funds				
BMA	5	-	-	5
The GC Gibson Charitable Trust	3,706	-	-	3,706
University of Reading	3,109	-	-	3,109
Tom Donaldson Trust	2,000	2,000	-	4,000
Seren Project	5,430	(1,134)	-	4,296
Boots Charitable Trust	9,808	(5,320)	-	4,488
Joan Wilkinson Charitable Trust	-	1,500	-	1,500
Anton Jurgens	-	3,000	(3,000)	-
	<u>24,058</u>	<u>46</u>	<u>(3,000)</u>	<u>21,104</u>
TOTAL FUNDS	<u>34,546</u>	<u>(13,712)</u>	<u>-</u>	<u>20,834</u>

The Armitage Foundation

Notes to the Financial Statements - continued for the Period 1 September 2023 to 28 February 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,250	(23,008)	(13,758)
Restricted funds			
Tom Donaldson Trust	2,000	-	2,000
Seren Project	-	(1,134)	(1,134)
Boots Charitable Trust	-	(5,320)	(5,320)
Joan Wilkinson Charitable Trust	1,500	-	1,500
Anton Jurgens	3,000	-	3,000
	<u>6,500</u>	<u>(6,454)</u>	<u>46</u>
TOTAL FUNDS	<u>15,750</u>	<u>(29,462)</u>	<u>(13,712)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	42,601	(32,113)	10,488
Restricted funds			
BMA	5,000	(4,995)	5
The GC Gibson Charitable Trust	3,706	-	3,706
University of Reading	2,657	452	3,109
Tom Donaldson Trust	-	2,000	2,000
Seren Project	-	5,430	5,430
Boots Charitable Trust	-	9,808	9,808
	<u>11,363</u>	<u>12,695</u>	<u>24,058</u>
TOTAL FUNDS	<u>53,964</u>	<u>(19,418)</u>	<u>34,546</u>

The Armitage Foundation

Notes to the Financial Statements - continued for the Period 1 September 2023 to 28 February 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,583	(53,696)	(32,113)
Restricted funds			
BMA	-	(4,995)	(4,995)
University of Reading	5,131	(4,679)	452
Tom Donaldson Trust	2,000	-	2,000
Seren Project	5,830	(400)	5,430
Boots Charitable Trust	9,808	-	9,808
	<u>22,769</u>	<u>(10,074)</u>	<u>12,695</u>
TOTAL FUNDS	<u>44,352</u>	<u>(63,770)</u>	<u>(19,418)</u>

The BMA restricted fund is for the Armitage seniors programme in London.

The GC Gibson Charitable Trust restricted fund is for medical equipment which will be included in fixed assets.

The University of Reading restricted fund is in place to fund interns.

The Tom Donaldson Trust restricted fund is for support of the Nottingham based launch of Armitage Juniors.

The Seren Project restricted fund is for the provision of mentors for Equal Education Partners' Seren Project.

The Boots Charitable Trust restricted fund is in place to fund Nottinghamshire, Lincolnshire and Derbyshire programmes.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 28 February 2025.

12. POST BALANCE SHEET EVENTS

Since the balance sheet date several unspent restricted funds have been returned to the donors.

The Armitage Foundation

Notes to the Financial Statements - continued for the Period 1 September 2023 to 28 February 2025

13. CHARITY STATUS

The charity is a charitable incorporated organisation and consequently does not have share capital.

14. GOING CONCERN

The company ceased trading on 30 September 2024. Consequently all assets and liabilities have been written down to their realisable values.

The Armitage Foundation

Detailed Statement of Financial Activities for the Period 1 September 2023 to 28 February 2025

	Period 1.9.23 to 28.2.25 £	Year Ended 31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,250	16,933
Grants	8,500	18,689
	<u>15,750</u>	<u>35,622</u>
Other income		
Charity gala receipts	-	8,730
	<u>-</u>	<u>8,730</u>
Total incoming resources	15,750	44,352
EXPENDITURE		
Raising donations and legacies		
Wages	1,884	1,262
Sundries	-	13
Website expenses	-	27
Subcontractors	1,820	3,500
	<u>3,704</u>	<u>4,802</u>
Charitable activities		
Wages	3,532	39,762
Sundries	910	3,010
Ambassadors	1,120	2,941
Website expenses	-	27
	<u>5,562</u>	<u>45,740</u>
Other		
Charity gala expenses	-	8,431
Support costs		
Management		
Wages	15,019	3,784
Insurance	319	87
Sundries	442	26
	<u>15,780</u>	<u>3,897</u>
Finance		
Other interest payable	4	-

The Armitage Foundation

Detailed Statement of Financial Activities for the Period 1 September 2023 to 28 February 2025

	Period 1.9.23 to 28.2.25 £	Year Ended 31.8.23 £
Finance		
Governance costs		
Trustee meeting costs	39	-
Accountancy	4,373	900
	<u>4,412</u>	<u>900</u>
Total resources expended	<u>29,462</u>	<u>63,770</u>
Net expenditure	<u><u>(13,712)</u></u>	<u><u>(19,418)</u></u>