

REGISTERED CHARITY NUMBER: 1178315

The Armitage Foundation
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2022

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

The Armitage Foundation

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The Armitage Foundation

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To equip and empower young people from underrepresented and disadvantaged backgrounds to study courses at higher education, which will lead to specialised professions and providing information and holistic understanding about such professions, including, but not limited to, the medical profession.

Significant activities

The Charity designs and delivers medical outreach programmes to students from low socioeconomic and underrepresented backgrounds, who could have the aptitude and desire to study medicine.

The Charity empowers, educates and inspires young people, equipping them with the skills and tools that they need to successfully apply to study medicine.

Public benefit

As well as directly benefitting the young people who take part in its medical outreach programmes, the Charity benefits society as a whole. It does this by promoting equality and diversity within the medical profession, so that future doctors better reflect the diverse society that they serve, and people from all backgrounds are able to seek medical advice from professionals to whom they can relate. It also serves to enhance social mobility by increasing access to the medical profession for students who come from low socioeconomic backgrounds.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The last year has seen The Armitage Foundation deliver programmes to 67 students in six schools, in partnership with two universities: King's College, London and St Georges, University of London. In addition to the 67 Armitage Juniors participants, we worked with 18 Armitage Ambassadors - medical students paid by the university - and eight teachers. Secondary beneficiaries included an estimated 347 friends and family members, bringing our total estimated reach to 432.

As a result of Covid restrictions, the sessions were conducted online. End of programme evaluations show considerable impact, which we expect to continue as we work with increasingly large cohorts.

During the period, we worked with five interns via funding from Reading University. These interns helped with social media and undertook research projects into digital platforms and fundraising opportunities. Together, the interns provided 700 hours of work supporting marketing and operations.

We successfully recruited a Programme Coordinator for eight hours per week, term time only, however the successful candidate secured another position so resigned after 6 weeks. We readvertised this post in August 2022 and successfully recruited for September.

Our CEO (previously Programmes Director), Adilla Allebone-Parish, has continued to work 20-24 hours per week, with an extra eight hours' administration and programme coordination per week. Thus, excluding internships, the Foundation's number of full-time employees at the end of the year was 0.75.

The Armitage Foundation

Report of the Trustees for the Year Ended 31 August 2022

FINANCIAL REVIEW

Financial position

It is our intention to spend every penny donated to The Armitage Foundation with the greatest care.

Our ultimate aim is sustainability. Once again, expenditure is limited as much as possible; the majority spent is on our CEO (previously Programmes Director), most of which comes from restricted income.

Reserves policy

As an ambitious organisation with plans for significant growth, and hence expenditure, year on year, it is policy for the organisation to aim to hold reserves up to an amount that will enable us to function for the next 12-month period without additional income or support; the Trustees believe that the unrestricted funds are adequate for this purpose.

Restricted and unrestricted funds at the year end stood at £53,964, £42,601 of which are unrestricted funds allocated towards the ongoing development and coordination of our programmes.

FUTURE PLANS

Since the balance sheet date, Daniel Huf has stepped down as COO and Leanne Armitage stepped down as CEO. Leanne Armitage became COO, Adilla Allebone-Parish became CEO and Daniel Huf remained as Chair of Trustees.

We will continue to explore digital platforms and investigate partnerships which could help facilitate this. To enable a focus on fundraising we have secured a freelance fundraiser for one day a month for an initial 6-month period. Costing £700 a month, the fundraiser is expected to raise over £40,000 in the year to 31 August 2023.

The charity has also advertised for two further trustees for finance and lived experience. At the time of approval, the Foundation is in the process of recruiting at least one Finance Trustee to help the board to provide strong financial and strategic leadership.

Over the past year we have spent considerable time speaking to universities and finalising Memoranda of Understanding. We have two new partner universities confirmed for the year 2022/23, with a third in the final stages of discussion. This will see us working with an additional seven schools, reaching at least seventy more young people in the coming year.

We will continue to deliver Armitage Juniors in four London schools and will launch Armitage Seniors, for young people in year 10, in the same schools.

We hope to launch a small digital pilot to allow us to test future potential and will continue to actively seek potential partnerships that will allow us to fulfil our digital ambitions.

We are aware of the wealth of knowledge and skills in the Education and Medical sectors and will strive to build relationships and partnerships which will be mutually beneficial and help us to have the maximum possible impact. The last year has seen us building relationships with relevant organisations and individuals, and we will continue to do so.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and charity constitution

The charity is controlled by its governing document and constitutes a charitable incorporated organisation which was registered 9 May 2018.

Recruitment and appointment of new trustees

Dr L D Armitage and Mr D Huf were appointed as trustees indefinitely on the formation of the charity. Other trustees generally serve a term of three years. Any person retiring as a trustee of the charity is eligible for reappointment.

The current board of trustees is empowered to appoint further trustees through a simple majority at any properly convened quorate meeting of the charity trustees.

The charity has a formal trustee recruitment policy and new trustees are identified, appointed, and onboarded in accordance with this policy.

The Armitage Foundation

Report of the Trustees for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees meet regularly throughout the year when major decisions concerning the charity are made including changes to the charity's operational direction and procedural changes and commitment to expenditure other than the normal operational expenses.

The day to day running of the charity is delegated by the trustees to the chief executive officer, Mrs A Allebone-Parish.

Key management remuneration

The trustees consider the charity's trustees along with the chief executive officer to be the key management personnel.

The trustees give their time freely and received no remuneration and were not reimbursed any expenses during the year. The pay of other key management personnel is set by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the major risks to which the charity is exposed and systems have been established to mitigate those risks. The trustees meet regularly to review these risks and keep updated the plans to minimise the impact on the charity should any of these risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178315

Principal address

12 Lenwood Park
Bideford
Devon
EX39 3PD

Trustees

Dr L D Armitage COO
Mr D Huf Chairman
Ms O Akindolie
Mr A R Gordon
Ms V Martin
Ms G H J Wells
Ms C L Ledger (resigned 4.10.22)

Independent Examiner

Edward Meardon FCA
R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

Chief Executive Officer

Mrs A Allebone-Parish

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Armitage Foundation

Report of the Trustees for the Year Ended 31 August 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 4 May 2023 and signed on its behalf by:

Dr L D Armitage - Trustee

Independent Examiner's Report to the Trustees of The Armitage Foundation

Independent examiner's report to the trustees of The Armitage Foundation

I report to the charity trustees on my examination of the accounts of The Armitage Foundation (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Meardon FCA

R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

10 May 2023

The Armitage Foundation

Statement of Financial Activities for the Year Ended 31 August 2022

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>29,274</u>	<u>25,216</u>	<u>54,490</u>	<u>56,068</u>
EXPENDITURE ON					
Raising funds		437	1,123	1,560	2,125
Charitable activities	3				
Charitable activities		19,655	15,952	35,607	19,958
Other		<u>2,429</u>	<u>-</u>	<u>2,429</u>	<u>2,070</u>
Total		<u>22,521</u>	<u>17,075</u>	<u>39,596</u>	<u>24,153</u>
NET INCOME		6,753	8,141	14,894	31,915
RECONCILIATION OF FUNDS					
Total funds brought forward		35,848	3,222	39,070	7,155
TOTAL FUNDS CARRIED FORWARD		<u><u>42,601</u></u>	<u><u>11,363</u></u>	<u><u>53,964</u></u>	<u><u>39,070</u></u>

The notes form part of these financial statements

The Armitage Foundation

Balance Sheet 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		43,501	11,363	54,864	39,070
CREDITORS					
Amounts falling due within one year	8	(900)	-	(900)	-
NET CURRENT ASSETS		42,601	11,363	53,964	39,070
TOTAL ASSETS LESS CURRENT LIABILITIES		42,601	11,363	53,964	39,070
NET ASSETS		42,601	11,363	53,964	39,070
FUNDS	9				
Unrestricted funds				42,601	35,848
Restricted funds				11,363	3,222
TOTAL FUNDS				53,964	39,070

The financial statements were approved by the Board of Trustees and authorised for issue on 4 May 2023 and were signed on its behalf by:

Mr D Huf - Trustee

Dr L D Armitage - Trustee

The Armitage Foundation

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs comprise those costs related, but not directly attributable, to charitable activities.

Governance costs comprise the cost associated with regulatory and compliance matters including compiling the charity's financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Armitage Foundation

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES - continued

Going concern

Having regard to the charity's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the trustees consider that it is appropriate to prepare the financial statements on the going concern basis.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	16,274	32,918
Grants	38,216	23,150
	<u>54,490</u>	<u>56,068</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
BMA	5,000	-
The GC Gibson Charitable Trust	3,706	-
University of Reading intern grant	6,510	3,150
Garfield Weston Foundation	10,000	10,000
Medway NHS	-	10,000
Leather Sellers Company	3,000	-
Kusuma Trust UK	10,000	-
	<u>38,216</u>	<u>23,150</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	<u>34,941</u>	<u>666</u>	<u>35,607</u>

The Armitage Foundation

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	-	2,429	2,429
Charitable activities	666	-	666
	<u>666</u>	<u>2,429</u>	<u>3,095</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

6. STAFF COSTS

	2022 £	2021 £
Wages and salaries	26,972	17,025
	<u>26,972</u>	<u>17,025</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>32,915</u>	<u>23,153</u>	<u>56,068</u>
EXPENDITURE ON			
Raising funds	-	2,125	2,125
Charitable activities			
Charitable activities	2,152	17,806	19,958
Other	<u>2,070</u>	<u>-</u>	<u>2,070</u>
Total	<u>4,222</u>	<u>19,931</u>	<u>24,153</u>
NET INCOME	28,693	3,222	31,915

The Armitage Foundation

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	7,155	-	7,155
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	35,848	3,222	39,070
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	900	-
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	35,848	6,753	42,601
Restricted funds			
BMA	-	5,000	5,000
The GC Gibson Charitable Trust	-	3,706	3,706
University of Reading	238	2,419	2,657
Medway NHS	2,984	(2,984)	-
	<hr/>	<hr/>	<hr/>
	3,222	8,141	11,363
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	39,070	14,894	53,964
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Armitage Foundation

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,274	(22,521)	6,753
Restricted funds			
BMA	5,000	-	5,000
The GC Gibson Charitable Trust	3,706	-	3,706
University of Reading	6,510	(4,091)	2,419
Garfield Weston Foundation	10,000	(10,000)	-
Medway NHS	-	(2,984)	(2,984)
	<u>25,216</u>	<u>(17,075)</u>	<u>8,141</u>
TOTAL FUNDS	<u>54,490</u>	<u>(39,596)</u>	<u>14,894</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	7,155	28,693	35,848
Restricted funds			
University of Reading	-	238	238
Medway NHS	-	2,984	2,984
	<u>-</u>	<u>3,222</u>	<u>3,222</u>
TOTAL FUNDS	<u>7,155</u>	<u>31,915</u>	<u>39,070</u>

The Armitage Foundation

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,915	(4,222)	28,693
Restricted funds			
University of Reading	3,150	(2,912)	238
Garfield Weston Foundation	10,000	(10,000)	-
Doner Ltd	3	(3)	-
Medway NHS	10,000	(7,016)	2,984
	<u>23,153</u>	<u>(19,931)</u>	<u>3,222</u>
TOTAL FUNDS	<u>56,068</u>	<u>(24,153)</u>	<u>31,915</u>

The BMA restricted fund is for the Armitage seniors programme in London.

The GC Gibson Charitable Trust restricted fund is for medical equipment which will be included in fixed assets.

The University of Reading restricted fund is in place to fund interns.

The Garfield Weston Foundation restricted fund is for the development and delivery of Armitage Juniors Pilot (year two).

Medway NHS restricted fund income is for the Armitage juniors programme in Medway.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

11. CHARITY STATUS

The charity is a charitable incorporated organisation and consequently does not have share capital.

The Armitage Foundation

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,274	32,918
Grants	38,216	23,150
	<u>54,490</u>	<u>56,068</u>
Total incoming resources	54,490	56,068
EXPENDITURE		
Raising donations and legacies		
Wages	1,530	1,860
Sundries	-	43
Website expenses	30	222
	<u>1,560</u>	<u>2,125</u>
Charitable activities		
Wages	24,602	14,325
Sundries	127	194
Ambassadors	10,182	4,558
Website expenses	30	222
	<u>34,941</u>	<u>19,299</u>
Support costs		
Management		
Wages	570	570
Insurance	96	89
	<u>666</u>	<u>659</u>
Governance costs		
Wages	270	270
Trustee meeting costs	1,259	-
Accountancy and legal fees	900	1,800
	<u>2,429</u>	<u>2,070</u>
Total resources expended	39,596	24,153
Net income	14,894	31,915