

**BETHEL GOSPEL MINISTRIES LONDON**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> December 2022**

**CHARITY NUMBER: 1178305**

**BETHEL GOSPEL MINISTRIES LONDON**  
**40 ST BARTHOLOMEW'S ROAD**  
**LONDON**  
**E6 3AG**

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## **BETHEL GOSPEL MINISTRIES LONDON**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> December 2022 for the charity, Bethel Gospel Ministries London with charity number 1178305.

The Trustees of the charity are:

Pius John  
Michael Varghese  
Ramaraj Ramasamy

The principal address of the charity is : 40 St Bartholomew's Road  
London  
E6 3AG

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 9<sup>TH</sup> May 2018. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £10,900. Though this is a smaller amount for the year the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and church office rent.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular worship services. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26<sup>th</sup> October 2023 and signed on their behalf by:

## **BETHEL GOSPEL MINISTRIES LONDON**

### **ACCOUNTS FOR THE YEAR ENDED 31st December 2022**

#### **1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/2022</b>	<b>£/2021</b>
Tithes and Offerings	10900	17913
Interest	0	0
<b>Total Receipts</b>	<b>10900</b>	<b>17913</b>
<b>Direct Charitable Expenditure</b>		
Church Rent	5220	4,480
Welfare	1202	750
Stationery	0	150
Insurance	210	0
Subscriptions	172	235
Travel costs	0	450
Refreshments	0	350
Charity giving	130	1500
Pastor's expenses	5223	3100
Speaker Expenses	157	900
Repairs & Maintenance	0	300
Conference	0	600
Accountant	290	400
Cleaning	48	
	<b>12652</b>	<b>13215</b>
<b>Other Expenditure</b>		
Equipment	0	0
Instruments	0	0
	0	0
<b>Total Payments</b>	<b>12652</b>	<b>13215</b>
<b>Net Receipts/(Payments) for the year</b>	<b>-1752</b>	<b>4698</b>
<b>Cash Funds brought forward</b>	<b>14515</b>	<b>9,817</b>
<b>Cash Funds at the end of the year</b>	<b>12763</b>	<b>14515</b>

## **BETHEL GOSPEL MINISTRIES LONDON**

### **2 Statements of Assets and Liabilities at 31st December 2022**

#### **Monetary Assets**

##### **Cash Funds**

	<b>Unrestricted Funds</b>	
	<b>£/2022</b>	<b>£/2021</b>
	<b>£</b>	<b>£</b>
Bank	11857	14,393
Debtor	784	
<b>Total Cash Funds</b>	<b>12641</b>	<b>14393</b>

#### **Assets Retained for the**

#### **Charity's Own use**

#### **Non-monetary Assets and Liabilities**

Equipments	362	362
	<b>362</b>	<b>362</b>

#### **Liabilities**

Bookkeeping	240	240
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These accounts were approved by the trustees and signed on their behalf by

Pius John

**BETHEL GOSPEL MINISTRIES LONDON**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st December 2022**

**ACCOUNTING POLICIES**

**Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

**Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

**Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.