

**BETHEL GOSPEL MINISTRIES**  
**LONDON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

Page

1	Legal and Administrative information
2-4	Trustees' Report
6	Statement of Financial Activities
7	Balance Sheet
8	Notes to the Financial Statements
9	Accountant's Report

## **BETHEL GOSPEL MINISTRIES LONDON**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

Registered Charity No: 1178305

Principal Office: 40 St  
Bartholomew's Road  
London  
E6 3AG

Bankers: Barclays Bank

Independent Examiner: Mr Anand Mohan  
Innovative Accountants London Ltd  
90 Bedford Lane  
Bedford  
TW14 9BP

## **BETHEL GOSPEL MINISTRIES LONDON**

### **TRUSTEES' REPORT at 31 DECEMBER 2021**

#### **TRUSTEES**

The trustees who were acting from the beginning of the year were;

- ♦ Pius John [DIRECTOR]
- ♦ Michael Varghese
- ♦ Ramaraj Ramasamy

#### **OBJECTIVES**

##### **Governing Document**

The charity's governing document is a CIO-Foundation Constitution dated 9<sup>th</sup> May 2018

A constitution elaborating on this document was passed at a meeting of the trustees on 9<sup>th</sup> May 2018.

The Objects of the organization are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

#### **ACHIEVMENTS AND PERFORMANCE**

The Organization held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organization held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

#### **FINANCIAL REVIEW**

The income of the charity is above £15,000. Though this is a small amount for the year the costs have been well managed over this period. The organization is still in a good position to manage its costs. The main cost of the organization was paying for the rent of its building that it uses for worship services and church office rent, charity giving those who are struggling to meet family maintenance mostly students from abroad.

## **BETHEL GOSPEL MINISTRIES LONDON**

### **PLANS FOR THE FUTURE**

The church intends to continue to host its regular worship services. The intended re- appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

As a part of charity field work we need enthusiast and energetic young personnel those who can utilize the opportunities. After the impact of Covid 19, most of the elder people need assistance and help for the GP appointment, hospital appointment even for shopping. In such cases our charity crew will accompany with them and fulfill their entire needs voluntarily with all safety measure. Our main aim is to carry out the tasks efficiently and honestly and keep personal data confidentially. On the top of that mould the volunteers such a way that their behavior, attitude towards the aged people, how to tolerate with situations and improve the interpersonal capacity as well trained them how to live togetherness with different community without consider race, religion and colour.

## **TRUSTEES' RESPONSIBILITIES – in relation to the financial statements**

Donations from sponsors of £17,913 were received during 2021

The Trust made a surplus of £4.698 in the year.

All potential risks to the Trust are kept under review. Management accounts are produced regularly and reviewed by the Treasurer and Trustees.

Law applicable in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting principles and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by**

**on:**

**Approved by the Board of Trustees on: 02/10/2022**

**Signed by: PIUS JOHN**

A handwritten signature in black ink, appearing to read 'Pius John', with a horizontal line underneath.

**Trustee**

**Elder**

**BETHEL GOSPEL MINISTRIES LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

INCOME		£/2021	£/2020
<b>GIFT AID YEAR END</b>		£17913	£11267
		<hr/>	<hr/>
		£17,913	£11,267
 <b>Expenditure</b>			
Accounts Fee	400		450
Rent	4,480		2,800
Donations	1,500		500
Stationery	150		176
Subscriptions	235		250
Traveling	450		325
Pastor's expenditure	3,100		2,600
Refreshments	350		100
Welfare Expenses	750		500
Speaker Expenses	900		375
Maintenance expense	300		
Conference Costs	<u>600</u>	13215	8,076
Total expense	<u>£13215.00</u>	<hr/>	<hr/>
<b>NET SURPLUS</b>		<hr/>	<hr/>
		4,698	3,191

**BETHEL GOSPEL MINISTRIES LONDON**  
**BALANCE SHEET AS ON 31 DECEMBER 2021**

	<u><b>2021</b></u>	<u><b>2020</b></u>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Equipment	362	362
Bank Balances	14,393	9,695
Less Current Liabilities		240
	<u><b>14,393</b></u>	<u><b>9,695</b></u>
 <b>Accumulated Fund</b>		
Brought Forward	9,817	6,626
Surplus for year	4,698	3,191
	<u><b>14,393</b></u>	<u><b>9,695</b></u>

The accounts were approved by the Trustees on 02/10/2022

**Signed by:**



(for & on behalf of the trustees)



## **BETHEL GOSPEL MINISTRIES LONDON**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **1 ACCOUNTING POLICIES**

##### **a) Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

##### **b) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **c) Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **e) Transfers**

No significant transfers to report.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETHEL GOSPEL MINISTRIES LONDON

I report on the accounts of the Trust for the year ended 31 December 2021, in accordance with the charity regulation 2008.

### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 2011 "the Act" does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

- The name of the charity and period by the accounts. Bethel Gospel Ministries London, Accounts for the year ended 31st December 2021
- As the charity turnover is less than 250,000 and total assets are also less than 3.26M so the independent Audit of accounts are not required.
- We follow the requirement of charity regulation 2008.

### Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- 3) Sufficient accounting records have not been kept, or in the case of a charitable company that adequate accounting records have not been kept

Date: 02<sup>nd</sup> October 2022

*A mohan*

Signature

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