



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	04	2023		31	03	2024

Section A Reference and administration details

Charity name

Garratt Family Trust

Other names charity is known by

None

Registered charity number (if any)

1178292

Charity's principal address

Whitehouse Farm

St. Weonards

Hereford

Postcode

HR2 8QG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Garratt	Chair		
2	Susan Garratt			
3	Timothy Garratt			
4	Polly Garratt			
5	Anthony Garratt			
6	Anna Garratt			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment	Westleys Financial Planning	Eight Moorgate, 1 Dysart Street, London, EC2A 2BX

Name of chief executive or names of senior staff members (Optional information)

Lee Westley FPFS

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution adopted 16/04/2018
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Suitably qualified family members, appointed by consensus.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees have closely followed the governance procedures set out in the Constitution.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are to apply such funds as it may hold from time to time for such charitable purposes as are lawful for the benefit of individuals or associations, institutions or organisations established for such purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

After research and appropriate due diligence, the Trustees resolved to increase their grant support for the year 2023/24 to charities serving the needs of disadvantaged children and young adults. Smaller donations were made to an environmental conservation charity and an animal welfare charity. All these donations fall within our charitable objectives.

There were no further donations from the Garratt family to the Trust portfolio in the year under reference.

The Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit in their management of the Trust over the period covered by this report.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The charitable objectives of the CIO are as follows:

- To support the educational and career aspirations of creative young people
- To support environmental and conservation initiatives, especially those relating to the marine environment
- To support socially disadvantaged individuals and families
- To support the provision of midwifery and early child educational and developmental initiatives
- To support initiatives aimed at enabling the physically and /or mentally disadvantaged to achieve their full potential
- To make donations to registered UK charities

Our policy is not to accept unsolicited grant applications but to select beneficiaries based on the research and experience of the trustees. We aim to build long-term beneficial relationships, subject to positive reported outcomes. We will aim to distribute each year the accrued income from the trust's investment portfolio

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Following the difficult market conditions in 2022/23, the trustees decided to adopt a conservative approach and maintain total grant awards at the same level as over the preceding year. The strong performance of the Trust portfolio after the grants were distributed in February 2024 has placed the charity in a favourable financial position at the year end.

It was agreed that the annual donations in support of disadvantaged young people and adults should again be increased, reflecting the Trustees' continued confidence in the excellent work that these charities are doing under difficult conditions.

The smaller donations were made in response to particular needs identified by the Trustees.

Section E

Financial review

Brief statement of the charity's policy on reserves

The CIO aims to distribute income from the portfolio and draw upon capital only under exceptional circumstances.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The sole source of capital funding is via donations from the Garratt Family.
These are invested in a diversified portfolio that generates income for distribution.

Section F

Other optional information

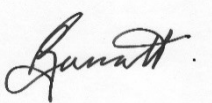
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Peter Garratt OBE	
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Position (eg Secretary, Chair, etc)

Chair

Date

29/12/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Garratt Family Trust

1178292

Receipts and payments accounts

CC16a

For the period
from

4/1/2023

To

3/31/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Transfers from investment portfolio	24,000	-	-	24,000	24,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	24,000	-	-	24,000	24,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	24,000	-	-	24,000	24,000
A3 Payments					
Disadvantaged Young People	20,000	-	-	20,000	18,000
Community Support	2,000	-	-	2,000	6,000
Wildlife Repopulation	1,000	-	-	1,000	-
Animal Welfare	1,000	-	-	1,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	24,000	-	-	24,000	24,000
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	24,000	-	-	24,000	24,000
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	5,000	-	-	5,000	5,000
Cash funds this year end	5,000	-	-	5,000	5,000

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cater Allen Bank Account	5,000	-	-
		-	-	-
		-	-	-
	Total cash funds	5,000	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

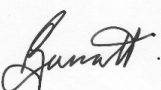
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	CIO Investment portfolio (approx)		-	550,000
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Garratt	12/29/2024