



# Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	04	2022	To	31	03	2023

## Section A Reference and administration details

Charity name	Garratt Family Trust
Other names charity is known by	None
Registered charity number (if any)	1178292
Charity's principal address	Whitehouse Farm
	St. Weonards
	Hereford
Postcode	HR2 8QG

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Garratt	Chair		
2	Susan Garratt			
3	Timothy Garratt			
4	Polly Garratt			
5	Anthony Garratt			
6	Anna Garratt			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment	Lee Westley	Stanbridge Family Office Limited: Avebury House, 6 St Peter Street, Winchester, Hampshire, SO23 8BN.

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution adopted 16/04/2018
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Suitably qualified family members, appointed by consensus.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees have closely followed the governance procedures set out in the Constitution.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The objects of the CIO are to apply such funds as it may hold from time to time for such charitable purposes as are lawful for the benefit of individuals or associations, institutions or organisations established for such purposes.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

After research and appropriate due diligence, the Trustees resolved to award grants as follows from the trust fund for the year 2022/23:

<b>Beneficiary</b>	<b>Registered Charity No.</b>	<b>Amount</b>
Jamie's Farm	1129544	£18000
Spartans	SC037598 (Scottish)	£2000
Maldon Pioneers	295993	£4000

The beneficiaries are all charities serving the needs of disadvantaged children and young adults through activities that meet the objectives of the Garratt Family Trust.

The Trustees have made further progress in forging a long-term relationship with Jamie's Farm, with visits to the Hereford farms during the year.

There were no further donations from the Garratt family to the Trust portfolio in the year under reference. The total under management fell by approximately £21000 (after grant payments) over the year to 1<sup>st</sup> September 2023 reflecting a return of only 0.57% on funds under management, which is consistent with stagnation over a broad range of asset classes over the period .

The Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit in their management of the Trust over the period covered by this report.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The charitable objectives of the CIO are as follows:

- To support the educational and career aspirations of creative young people
- To support environmental and conservation initiatives, especially those relating to the marine environment
- To support socially disadvantaged individuals and families
- To support the provision of midwifery and early child educational and developmental initiatives
- To support initiatives aimed at enabling the physically and /or mentally disadvantaged to achieve their full potential
- To make donations to registered UK charities

Our policy is not to accept unsolicited grant applications but to select beneficiaries based on the research and experience of the trustees. We aim to build long-term beneficial relationships, subject to positive reported outcomes. We will aim to distribute each year the accrued income from the trust's investment portfolio

**Summary of the main achievements of the charity during the year**

Despite the difficult market conditions in 2022/23, the trustees decided to maintain total grant awards at the same level as over the preceding year.

It was agreed that the annual donation to Jamie's Farm should be further increased, recognising the excellent work that they are doing under difficult conditions and to help fund their expansion programme.

The donation to Spartans was reduced, recognising that they have been successful in raising funding from other sources.

The support to Maldon Pioneers was maintained at £4000 to enable them to continue funding the activities organiser whom they recruited last year.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The CIO aims to distribute income from the portfolio and draw upon capital only under exceptional circumstances.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The sole source of capital funding is via donations from the Garratt Family.  
These are invested in a diversified portfolio that generates income for distribution.

## Section F

## Other optional information

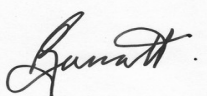
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Peter Garratt OBE

Position (eg Secretary, Chair, etc)

Chair

Date

27/12/23



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Garratt Family Trust

1178292

## Receipts and payments accounts

CC16a

For the period  
from

4/1/2022

To

3/31/2023

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Transfers from investment portfolio	24,000	-	-	24,000	24,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	24,000	-	-	24,000	24,000
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	24,000	-	-	24,000	24,000
<b>A3 Payments</b>					
Jamie's Farm	18,000	-	-	18,000	16,000
Spartans	2,000	-	-	2,000	4,000
Maldon Pioneers	4,000	-	-	4,000	4,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	24,000	-	-	24,000	24,000
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	24,000	-	-	24,000	24,000
<b>Net of receipts/(payments)</b>	-	-	-	-	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	5,000	-	-	-	5,000
<b>Cash funds this year end</b>	5,000	-	-	5,000	5,000

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cater Allen Bank Account	5,000	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>5,000</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

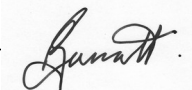
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	CIO Investment portfolio (approx)		-	534,000
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Garratt	12/27/2023