



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	04	2020		31	03	2021

Section A Reference and administration details

Charity name

Garratt Family Trust

Other names charity is known by

None

Registered charity number (if any)

1178292

Charity's principal address

Whitehouse Farm

St. Weonards

Hereford

Postcode

HR2 8QG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Garratt	Chair		
2	Susan Garratt			
3	Timothy Garratt			
4	Polly Garratt			
5	Anthony Garratt			
6	Anna Garratt			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment	Lee Westley	Beattie Lockton, Birchin Court, 20 Birchin Lane, London
		EC3V 9DU

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution adopted 16/04/2018
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	Suitably qualified family members, appointed by consensus.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

The trustees have closely followed the governance procedures set out in the Constitution.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are to apply such funds as it may hold from time to time for such charitable purposes as are lawful for the benefit of individuals or associations, institutions or organisations established for such purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

After research and appropriate due diligence, the Trustees resolved to award grants as follows from trust fund income for the year 2020/21:

Beneficiary	Registered Charity No.	Amount
Jamie's Farm	1129544	£10000
Spartans	SC037598 (Scottish)	£3000
Child Welfare SA	N/A (South African)	£3000

On 14th October 2020 an initial donation of £5000 was made to Jamie's Farm.

On 5th February 2021 a further donation of £5000 went to Jamie's Farm along with the donations to Spartans and Child Welfare SA. Given that the latter is a South African Charity, the Trustees undertook careful due diligence before making this donation. The beneficiaries are all charities serving the needs of disadvantaged children and young adults through activities that meet the objectives of the Garratt Family Trust.

The Trustees have made further progress in forging a long-term relationship with Jamie's Farm, with which they are in regular contact.

There were no further donations from the Garratt family to the Trust portfolio in the year under reference, but the total under management increased by approximately £47000 (after grant payments) over the year to 1st September 2021 reflecting a return of approximately 12.4% on funds under management.

The Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit in their management of the Trust over the period covered by this report.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

The charitable objectives of the CIO are as follows:

- ☐ To support the educational and career aspirations of creative young people
- ☐ To support environmental and conservation initiatives, especially those relating to the marine environment
- ☐ To support socially disadvantaged individuals and families
- ☐ To support the provision of midwifery and early child educational and developmental initiatives
- ☐ To support initiatives aimed at enabling the physically and /or mentally disadvantaged to achieve their full potential
- ☐ To make donations to registered UK charities

Our policy is not to accept unsolicited grant applications but to select beneficiaries based on the research and experience of the trustees. We aim to build long-term beneficial relationships, subject to positive reported outcomes. We will aim to distribute each year the accrued income from the trust's investment portfolio

Section D

Achievements and performance

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Achievements and performance

Summary of the main achievements of the charity during the year

The main achievements of the charity during 2020/21 were, firstly, to double the total grant donations made in the preceding year, secondly, to provide substantial support to Jamie's Farm to help it ride-out the reduction in income caused by the Covid19 pandemic and, thirdly, to make a donation to a South African Charity which provides benefit in line with the charitable objectives of the Trust.

Section E

Financial review

Brief statement of the charity's policy on reserves

The CIO aims to distribute income from the portfolio and draw upon capital only under exceptional circumstances.

Details of any funds materially in deficit

None

Further financial review details (Optional information)


You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

The sole source of funding is via donations from the Garratt Family.

Section F Other optional information**Section G Declaration**

**The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees**

Signature(s)		
Full name(s)	Peter Garratt OBE	
Position (eg Secretary, Chair, etc)	Chair	
Date	03/12/21	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Garratt Family Trust

1178292

Receipts and payments accounts

For the period
from

4/1/2020

To

3/31/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Transfers from investment portfolio	16,000	-	-	16,000
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	16,000	-	-	16,000
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	16,000	-	-	16,000
A3 Payments				
Jamie's Farm	10,000	-	-	10,000
Spartans	3,000	-	-	3,000
Child Welfare (SA)	3,000	-	-	3,000
Kids Inspire (2019/20)	1,000	-	-	1,000
Spartans (2019/20)	1,000	-	-	1,000
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	18,000	-	-	18,000
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	18,000	-	-	16,000
Net of receipts/(payments)	-	-	-	-
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
Cash funds this year end	-	-	-	5,000

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Cater Allen Bank Account	5,000	-
		-	-
		-	-
	Total cash funds	5,000	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets	CIO Investment portfolio (approx)		-
			-
			-
			-
			-

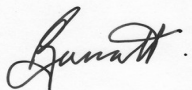
	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name



Peter Garratt

CC16a



Last year
to the nearest £

8,000
-
-
-
-
-
-
-
8,000

-
-

8,000

6,000
-
-

-
-
-
-
6,000

-

6,000

2,000
-



**Endowment
funds**

to nearest £

-
-
-
-

OK

**Endowment
funds**

to nearest £

-
-
-
-
-
-

**Current value
(optional)**

600,000
-
-
-
-

**Current value
(optional)**

-
-
-
-
-
-
-
-
-

**When due
(optional)**

Date of
approval

12/4/2021