

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standards applicable in the UK and Republic of Ireland (FRS 1302) (issued October 2019).

The members of the Church Council are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting and are listed in appendix A of this document. Further information about the Church Council is provided on page 9.

Governing Documents

The Lantern Methodist Church is part of the Methodist Church and as such it's governing documents are the sections pertaining to local churches within the Constitutional Practice and Discipline (CPD) of the Methodist Church. A copy is available at <https://www.methodist.org.uk/for-churches/governance/cpd/>

Introduction & Executive Summary

Another exciting year at the Lantern Methodist Church as the charity has continued to develop new ways of worshipping and committing to hybrid gatherings through the use of various online social media.

Partnership is key to recovery and growth, it is in an ever-changing world at the core of our mission. The trustees of The Lantern Methodist Church would like to take this opportunity to underline that although in our financial statement it appears we have assets (buildings) which could realise if sold approx. £9,000,000 only a very small fraction of that sum would be available to The Lantern Methodist Church as all Methodist Churches are only managed by local trustees in a format of The Model Trust Fund. Any monies from the sale of Methodist Premises goes back to the Methodist Connexional accounts.

The Lantern Methodist Church in real terms has approx. £114,000 in unrestricted funds to manage and maintain our work across both Raynes Park and Wimbledon. The charity relies on donations, fundraising and rental of its premises.

Aims and Purposes

The charity's objectives are contained within our: -

Vision and Mission Plan

We are called to live out the creative, inclusive, radical and transforming love of Jesus Christ. We endeavour to do this through blending and partnering with our communities; celebrating what we have in common and respecting differences.

We are a diverse worshipping community with a contemporary programme of praise, reflection and learning which enables us to be transformed to reflect our values.

Targets for 2020-2025.

- live streaming of Sunday services.
- expand current bible study session; enabling more informal sessions, online groups and creative study sessions.
- develop weekday opportunities for prayer and reflection. (retreat days, craft days etc).

We are in partnership with a thriving Christian arts centre. As a wider family we believe in the transforming power of the arts, gifted by the Holy Spirit.

Targets for 2020-2025.

- formalising the partnership between The Lantern Methodist Church and The Lantern Arts.
- sensitively update, refresh and improve our buildings through The Lantern Centre Project.

We commit to sharing with our local communities; safe spaces, opportunities and creative tools to explore, develop and deepen our experience as human beings.

Targets for 2020-2025.

- strengthen and develop links with the wider communities.
- provide accessible buildings (emotionally and physically).

Following the calling of the Methodist Church we endeavour to become lifelong learners; seeking to live with differences and to hold one another in love.

Targets for 2020-2025.

- deepen our links with Churches Together in West Wimbledon.
- expand opportunities to gather with other faith communities.
- provide e-learning services.

We believe all are truly welcome; reaching out to the margins of our communities, enabling social justice movements and discerning how we may serve all.

Targets for 2020-2025

- improve our environmental impact.
- affordable access to performances and paid activities.
- continue to develop our programmes designed to combat loneliness and social isolation.

The purposes of the charity are: -

The advancement of: -

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church;

How Our Activities Deliver Public Benefit - Review of the year

The charity has continued to be a focal point in the local community and had an increasing number of people using the Church premises.

In addition to its regular activities the church held; prayer and praise for the 3rd age, ongoing pastoral support for the Lantern Arts Centre with pastoral team members present at all rehearsals and productions/events. The formation of a Project Group to assess the needs of the community in relation to the building and how with careful and thoughtful refurbishment of the entire Raynes Park site we may become a sustainable and welcoming community asset both physically and emotionally for many years to come. There have also been a number of successful fundraising events; for instance, our Christmas Celebration in partnership with Lantern Arts Centre (which includes performances, Christmas market, switch on of the outside Christmas tree and lights and foodie delights from our coffee house).

We were also hosted the Merton Winter Night Shelter, in partnership with other local faith groups beginning in January for 7 weeks. Links have been maintained with those who stayed with us and support has been given.

The Lantern Coffee House has now been transformed into the Lantern Hub. It is a community resource signposting people to not only the events and activities within the centre but also services and guidance in the broader Merton borough. People are encouraged to come in, socialise, learn new skills so as to alleviate isolation, loneliness and challenges related to mental health. This project is a collaboration with the Lantern Arts Centre, who were able to secure funding for human resources to manage the Hub.

Both sites provide facilities for community organisations to meet and provide social interaction in their local areas.

Financial Review

Income Trends

The charity's income comes from:

- The giving of church members / congregation through offerings and donations, which has seen a 20% increase at £24,224 (£20,069 in 2021-22).
- Gift aid, though has not been claimed in this year. We are due to claim for periods 2021-22 and 2022-23 which is likely to yield between £5k and £8k.
- Hall letting income from external users of the building, which has risen by 22% (£26,094).
- Rental income from two church owned flats (part of the Wimbledon Church site), which increased during 2022/23 by £26,990.

The church's total income for the year is again below £250k on a cash book account basis. Despite this it has been decided to continue presenting the accounts on an accrual basis.

Due to careful management of the church it has operating profit for the year of £30,051 (£32,283 when Internal Organisations profits included).

Expenditure trends

A major cost is in relation to the assessment paid to the Wimbledon Circuit, this amounts to 13% of our total cost this year. The Circuit assessment which is calculated on the number of members increased by 6.9%.

The re-opening of the Church premises and increase in energy prices has resulted in an increase in Utility Costs of 29% (£10,939) and a rise in property maintenance cost of 28% (£9,845).

Trustees' Annual Report on Finance and Governance

Basis of preparation and legal framework

These accounts are compliant with FRS102 and with the SORP 2019 (FRS 102).

Full Name of Charity / Church:

The Lantern Methodist Church of Wimbledon and Raynes Park

Registration Charity Number: 1178284

Date of registration (if registered as a Charity) 8th May 2018

Main communication address

The Lantern Methodist Church,

Tolverne Road

London

SW20 8RA

The members of the Church Council are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full membership is shown as Appendix A to this report.

Treasurer: Mr Alan Brown

Independent Examiners: -

Matthew Hunt

% Digivolve Accountants

Delta House, Bridge Road, Haywards Heath, West Sussex RH16 1UA.

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Main Activities of the Charity

Worshiping God through the use of prayer, song and other acts of worship.
The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work, which includes visiting the sick and bereaved.

Promotion of Christianity through the staging of events and services.

Encouraging links with the local community through providing a community centre for a range of community activities

The Lantern Methodist Church is a Methodist Church within the Wimbledon Circuit and serves the people of Wimbledon and Raynes Park.

Deacon Dawn Canham has ministerial responsibility for the Lantern Methodist Church and is supported in this by the other ministers within the Wimbledon Circuit.

As part of our mission, we continue to encourage links with the church, and our halls and facilities, to enable us to reach out to the local community and respond to their needs. Particularly, we reach out to those who may be less confident about their place in the community and their relationship with the church.

The Lantern Church is a friendly and welcoming church and uses a Café style of worship. The friendship and fellowship within the church is very highly valued by its congregation and we are committed to enabling as many people as possible to worship at our church and to become part of our church community.

As a church community, we have continued to support many activities in the local community and our thanks go to all those who have supported all the initiatives, activities and events that take place in our church and in the halls.

The Lantern Church has a close relationship with the Lantern Arts Centre which is based at the Raynes Park site. The Lantern Arts Centre, which was an off shoot of the church focuses on the promotion of the Christian faith through Drama and other arts. The art centre runs activities for the young through to the old.

Achievements and Performance

Worship and Prayer

The Lantern Church provides a range of services. The church is normally laid out in a café style with chairs around round tables. The services usually involve interaction with the congregation for part of the services. Communion services are held when a member of the clergy team in the circuit is available to take the service. Prayer meetings are held on a weekly basis.

Sunday Services

A weekly Sunday Morning service is held at 10.30am at the Raynes Park site and a monthly Dementia Friendly service is held in the afternoon at the Wimbledon Site.

The Church and Church Halls

The premises are managed by our centre manager Steve Rees which includes not only income generation through lettings but also maintenance and upgrading of the buildings where required. We are also working closely with the Lantern Arts Centre on an ambitious reimagining of the grade 2 listed Raynes Park site.

What's on For Adults

A wide range of activities for adults take place at the Lantern Methodist Church each week, from social and support group (e.g. twice weekly AA meetings and a fellowship group for the retired), through our partnership with the Lantern Arts Centre we offer film and book clubs, fitness and dance, amateur dramatics, prayer meetings and quiet/safe spaces. We also provide rooms on a daily and weekly basis for a foreign language church to meet. Our aim is to provide well maintained and well managed church premises for the local community to use for a diverse range of activities throughout the week and at the weekends. We provide facilities

for groups from the church and in the local community, local charities and commercial organisations in order to develop our joint church into a true community church.

What's on For Children and young people

In partnership with the Lantern Arts centre we engage with our young people through the various theatre groups which run weekly - helping to make links between faith and the world, offering a safe space in which to explore difficult subjects and also to have fun. Through the Hub we offer a weekly play zone for young children and their carers, an enabled space to meet other carers, an opportunity for the children to learn and play and also an opportunity for the charity members to interact with the community and provide intergenerational interactions.

Through a diverse programme enabled by the Lantern Arts Centre the church community is actively encouraged to offer and enable the wide variety on offer.

At our Wimbledon site we have partnered with St John the Divine on the High Path estate, which is an area of social deprivation to provide a new toddler group, messy church and are working towards setting up a summer holiday club alongside the local primary school.

Pastoral Care

There is a small team chaired by the Minister and enabled by a pastoral secretary that coordinates all the pastoral visits, and care for both the church/arts centre and community. Weekly bible study is enabled through our Raynes Park site, and we share in quarterly family meals within the main body of the church and this is extended to all who call the Lantern home (Hub staff, Arts Centre and costume store). Our weekly prayer group is attended by a wide, diverse group from both the church and community as is becoming known as a safe space, with a listening heart for all. Church members and attendees are actively encouraged to see pastoral care as a whole life experience not limited to church space; but extended into every area of their lives.

Mission and Evangelism

The Minister is currently being enabled by the wider Methodist Church to research and promote healthy evangelism and to mission in its widest sense. This has seen the participation by the congregation in surveys to take the temperature of feeling to mission and evangelism, to envision growth and to seek to meet new people in new places, moving beyond the post-christendom position and into the 21st Century enabling a Christ-Centred space for all. As a result of this we have welcomed 4 new members in the last 12 months.

Future Plans

When planning our activities for the year, we consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our church community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in God.
- Provision of pastoral care for people living in the local area.
- Missionary and outreach work.

To facilitate and support this work, it is important that we maintain the fabric of the church and halls buildings of The Lantern Methodist Church. The Raynes Park site, a grade 2 listed building which is about 110 years old needs refurbishment in order that it can support the work of the church in the local area. Our Building Project has continued to explore the way in which the site can be developed in a way that conserves the character of the building.

Structure, Governance and Management

The Lantern Methodist Church operates under the Constitution and Practice of the Methodist Church.

Church Council (CC)

The purpose of the Church Council (CC) with our minister, Deacon Dawn Canham, is to promote the whole mission of the Church – pastoral, evangelistic, social and ecumenical, in the local neighbourhood. The Church Council is the church's governing body. Membership of the CC should therefore be taken seriously as it carries responsibility for financial and legal decisions made on behalf of the church. The CC appoints committees that have the authority to act within pre-defined areas of responsibility; supports the work of all such committees and receives their reports, making decisions on any matter of principle that may arise.

The CC membership includes the clergy, the Church Stewards, the CC Secretary, Church Treasurer, Convenors of Church Committees, Circuit Steward and 6 Ordinary Members. Ordinary Members are elected at the AGM to serve for a term of 3 years and can then be re-elected to serve a maximum of 6 years. Office holders are also elected annually, to serve a maximum of 6 years.

During the past year, the CC has overseen the work of the various Church Committees, giving approval as necessary. Church finances continue to be a matter of concern - see Finance report for more details. Other church business dealt with over the year includes: -

- The requirement for the church to produce an annual report to the Charities Commission to update them on our activities throughout the year, which also allows us to apply for a refund of tax under the 'Gift Aid' scheme.
- Regular review of the church policies, including Fire Safety Policy, Health and Safety Policy, Safeguarding of Children and Vulnerable Adults Policy and training and our Travel Plan, which encourages our hall users to walk or use public transport.

Training of Trustees: Newly appointed trustees are supplied with a booklet of their responsibilities and denominational training sessions are supplied for treasurers.

Wimbledon Methodist Church Circuit

The Lantern Methodist Church is part of the Wimbledon Methodist Church Circuit. This is a group of five local churches served by a team of three ministers. Each has pastoral charge of one or more churches and will preach and lead worship in different local churches in the Circuit, along with Local Preachers.

Risk Management

The major risks have been identified and are monitored by the Trustees on an ongoing basis with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things, this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist policies outline commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and vulnerable adults
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- the careful selection and training of all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- an immediate response to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- a commitment to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

- a commitment to challenge any abuse of power, especially by anyone in a position of trust.
- the offer of pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- in all these principles, we will follow legislation, guidance and recognised good practice.

The Lantern Methodist Church commits itself to ensuring the implementation of the Safeguarding Policies of our parent church; government legislation; guidance and safe practice within its church.

The Lantern Methodist Church commits itself to the provision of support, advice and training for lay and ordained people which will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and vulnerable adults.

Reserves Policy

This reserves policy covers all church funds held by the Lantern Methodist Church.

At 31st August 2023 the Church held unrestricted funds of £9,373,130 (2022 £9,712,695) of which £9,258,727 (2022 £9,630,543) represented the value of the Church Property leaving net unrestricted funds of £114,403 (2022 £82,152).

The Church aims to hold Current Assets in reserve of at least 50% of the budgeted expenditure for the following year. The budgeted expenditure for 2023/24 is £150,000 so we aim to hold £75,000 in reserves.

Trustees Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Statute law requires the Trustees to prepare the Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period under review. In preparing those Financial Statements, the Trustees are required to:

- Select suitable accounting policies then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

THE LANTERN METHODIST CHURCH
(of Raynes Park and Wimbledon)



The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees

Signed 

Date: 14.05.2024

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2021/22
		£	£	£	£	£	£
Income							
1 Offerings	4	17,370					17,370
2 Donations	5	2,699					2,699
3 Gift aid	6	0					0
4 Interest and investment income	7	491					491
5 Internal organisations	8	4,235					4,235
6 Other charitable income	9	126,020					126,020
7 Total income		150,815	0	0	0		150,815
Expenditure							
8 Circuit assessment or share	25	22,168					22,168
9 Grants and donations	,10	257					257
10 Property maintenance	11	35,009					35,009
11 Insurance, utilities etc.	12	37,624					37,624
12 Depreciation	13	83,977					83,977
13 Office expenses	14	8,085					8,085
14 Other expenditure	15	54,215		10,000			64,215
15 Internal organisations	8	2,265					2,265
16 Total charitable expenditure		243,600	0	10,000	0		253,600
17 Gains/(losses) on monetary investments		(1,234)					(1,234)
18 Gains/(losses) on investment properties		0					0
19 Net income/(expenditure)		(94,019)	0	(10,000)	0		(104,019)
20 Transfers between funds		0					0
21 Other gains/(losses)	13	617,437					617,437
22 Net movement in funds		523,418	0	(10,000)	0		513,418
23 Total funds brought forward		9,189,277	0	(10,000)	0		9,199,277
24 Total funds carried forward		9,712,695	0	0	0		9,712,695

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2022/23
		£	£	£	£	£	£
Income							
1 Offerings	4	19,496					19,496
2 Donations	5	4,728					4,728
3 Gift aid	6						
4 Interest and investment income	7	1,644					1,644
5 Internal organisations	8	5,833					5,833
6 Other charitable income	9	179,014					179,014
7 Total income		210,715	0	0	0		210,715
Expenditure							
8 Circuit assessment or share	25	23,707					23,707
9 Grants and donations	,10	578					578
10 Property maintenance	11	44,854					44,854
11 Insurance, utilities etc.	12	48,563					48,563
12 Depreciation	13	675					675
13 Office expenses	14	5,543					5,543
14 Other expenditure	15	50,272					50,272
15 Internal organisations	8	3,600					3,600
16 Total charitable expenditure		177,792	0	0	0		177,792
17 Gains/(losses) on monetary investments		(640)					(640)
18 Gains/(losses) on investment properties		0					0
19 Net income/(expenditure)		32,283	0	0	0		32,283
20 Transfers between funds		0					0
21 Other gains/(losses)	13	(371,848)					(371,848)
22 Net movement in funds		(339,565)	0	0	0		(339,565)
23 Total funds brought forward		9,712,695	0	0	0		9,712,695
24 Total funds carried forward		9,373,130	0	0	0		9,373,130

THE LANTERN METHODIST CHURCH

(of Raynes Park and Wimbledon)

Balance Sheet as at 31 August 2023


		3					Totals 2022
Notes to the Accounts		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	
		£	£	£	£	£	£
Fixed Assets							
Church building and other property	13	9,258,727				9,258,727	9,630,543
Other Assets	13	127				127	834
Investments						0	0
Total fixed assets		9,258,854	0	0	0	9,258,854	9,631,377
Current Assets							
Debtors and prepayments	21	6,897				6,897	2,154
Internal Organisations	8	6,197				6,197	3,965
Investments with TMCP	20	57,353				57,353	57,607
Central Finance Board Deposits	21	4,415				4,415	3,163
Cash at Bank and in hand	21	43,821				43,821	17,871
Total current assets		118,683	0	0	0	118,683	84,760
Current liabilities							
Creditors (due in under 1 year)	22	4,064				4,064	3,099
Tenant Deposits	22					0	0
External Charity	22	343				343	343
Total current liabilities		4,407	0	0	0	4,407	3,442
Net current assets/liabilities		114,276	0	0	0	114,276	81,318
Total assets less current liabilities		9,373,130	0	0	0	9,373,130	9,712,695
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						0	0
Loans to the Church						0	0
Net assets	26	9,373,130	0	0	0	9,373,130	9,712,695
Funds of the Church							
General Fund (Unrestricted)	26	9,373,130				9,373,130	9,712,695
Designated Funds (Unrestricted)			0			0	0
Total Unrestricted Funds						9,373,130	9,712,695
Restricted Funds						0	0
Endowment Funds					0	0	0
Total Funds		9,373,130	0	0	0	9,373,130	9,712,695

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The notes on pages 16 to 24 form part of these accounts.

Charity and Public Benefit Annual Report approved by the trustees and signed on their behalf by:

Church Treasurer: 

Date 14.05.2024

Chair of Church Council 

Date 14.05.2024

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared on an accruals basis in accordance with SORP 2019 (FRS102), being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for internal organisations.

3. Accounting policies

These accounts have been prepared on the basis of historical cost except that property, land values and investments are shown at their market value at the end of the year (where it has not been possible to determine the historical costs), on an accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability. Rents will be recorded when they are due / hiring event occurs.

Donated goods for onward transmission to other charities (chiefly food and clothing / bedding for a homeless charity) are passed immediately to that charity and are not included in the statement of financial activities as no benefit accrues to the charity.

The charity has not received any goods for use by the charity itself.

The value of services provided by volunteers is not incorporated into these financial statements.

No services have been donated that would normally have been purchased.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

The Church deregistered for VAT in summer 2020 due to the income of the Lantern Coffee House (an Internal Organisation) dropping to zero and hence below the threshold for de-registering. Prior to de-registration the VAT liability was calculated on a composite rate basis agreed with HMRC. The church's income apart, with the exception of the Lantern Coffee House income, is exempt from VAT. All input VAT is charged with the expenses to which it refers.

Fixed assets

The freehold property was subject to re-valuation in 2019 by David Ambrose MRICS of Bramptons Chartered Surveyors & Valuers. Use of the Nationwide – All Property Index to calculate the valuation at 31/8/2023. See Note 13.

Investment Properties

No separate Investment Properties are owned by the charity. The flats at the Wimbledon Methodist Church site are an integral part of the Church Building and the valuation of the flats is included within the valuation of the church.

THE LANTERN
METHODIST CHURCH

THE LANTERN METHODIST CHURCH (of Raynes Park and Wimbledon)



8 Internal Organisations

There are three internal organisations - The Lantern Coffee; Fellowship and the Flower Fund.

The Lantern Coffee house ceased trading on the 31/8/2020 with some residual financial transactions this year.

A fund has been established to support its re-opening and fund raising has taken place this year.

The Fellowship ceased meeting and the members agreed to transfer it's funds to the Lantern Coffee house fund.

	Opening Balance 01/09/2022	Income	Expenditure	Profit / (Loss)	Closing Balance 31/08/2023
Lantern Coffee House	3,804	5,833	3,600	2,233	6,037
Fellowship	0	0	0	0	0
Flower Fund	161	0	0	0	161
Totals from Internal Organisation Accounts	3,965	5,833	3,600	2,232	6,197

		Year Ending 31/08/2023	Year Ending 31/08/2022
9 Other Charitable Income			
	Premises Hire	143,076	116,982
	Costume Store (Joint venture with the Lantern Arts Centre)		
	<i>Included in Premises Hire for 21/22</i>	0	0
	Lantern Arts Centre - Contribution for use of premises		
	<i>Included in Premises Hire for 21/22</i>	0	0
	Church Flats (Rent)	32,990	6,000
	Refund of shared property costs from Wesley Court flats	0	0
	Fund raising	0	0
	Fund raising for Lantern Coffee relaunch	0	0
	Grants	0	497
	Miscellaneous Income	2,948	2,541
	Totals	179,014	126,020
10 Grants & Donations			
	Care for Uganda (Child Sponsorship)	108	162
	Methodist Housing	470	95
	Tear Fund donation	0	0
	Connexional Funds	0	0
	Totals	578	257
11 Property Maintenance			
	Cleaning	9,915	9,315
	Maintenance	26,429	16,614
	Lift Maintenance	2,393	770
	Flats	1,182	4,058
	Flats - Council Tax	4,935	4,252
	Totals	44,854	35,009
12 Insurance, utilities etc.			
	Insurance	11,523	9,935
	Gas	8,586	8,596
	Electricity	24,776	16,371
	Water	2,643	1,627
	Waste Collection	1,035	1,095
	Totals	48,563	37,624

THE LANTERN METHODIST CHURCH (of Raynes Park and Wimbledon)



13 Fixed Assets and Depreciation

Land Value - No depreciation has been included.

31/8/2019 Valuation £3m

31/8/2020 index change 4.37837% ----- £3,131,351

31/8/2021 index change 4.18479% ----- £3,262,391

31/8/2022 index change 6.99999% ----- £3,480,971

31/8/2023 index change -3.78% ----- £3,349,422

Buildings –

31/8/2019 Valuation £5,586,000

31/8/2020 index change 4.37837% ----- £5,830,576

31/8/2021 index change 4.18479% ----- £5,953,081

31/8/2022 index change 6.99999% ----- £6,351,937

31/8/2023 index change -3.78% ----- £6,111,670

Decrease in fixed Asset valuation in year ending 31/8/2023 ----- (£371,848)

Increase in church property & land valuation recorded as "Other gains / losses"

Building Depreciation (2%) ----- £202,365

Net 31/8/2023 Building Valuation ----- £5,909,305

Property Fixed Assets 31/8/2023 ----- £9,258,727

All other items - Only single items and they will be depreciated over 5 years.

Depreciation will be applied in the year of purchase.

Item	Purchased	Price	Depreciation
Round Tables & Storage Racks (For Church Use)	17/05/2019	3108	622 From 2018/19 to 2023/24
Office Equipment	15/03/2022	265	51 From 2021/22
Balance of Tangible Assets at 31/8/2022		834	
Depreciation			675
Balance of Tangible Assets at 31/8/2023		127	

14 Office Expenses

	31/08/2023	31/08/2022
Telephones	957	862
Stationery	235	126
Photocopier	1,262	1,515
IT Costs	933	5,503
Misc Office	2,156	79
Total	5,543	8,085

15 Other Charitable Expenditure (see note)

	Year Ending 31/08/2023	Year Ending 31/08/2022
Fund Raising Expenses	257	511
Pension Contributions (Includes Lantern Coffee House Staff)	1,298	1,288
Tax & NI Contributions (Includes Lantern Coffee House Staff)	83	109
Church Employee Salaries	20,025	12,635
Centre Manage (Sub-contract)	24,000	23,750
Payroll Charges	902	1,139
Miscellaneous Expenses	648	195
Lantern Coffee House – VAT	0	0
Less LCH transfers	0	0
Lantern Coffee House Support / Equipment Purchases	0	0
Lantern Coffee House – Fund raised transfer to Internal Organisation & Expenses incurred in Church accounts (£74)	0	0
Worship Costs	747	349
Lantern Project	0	15,548
Wesley Court Shared Costs	0	0
Legal Costs	1,350	7,731
Charges for Card Machine used for donations	0	0
Payments to External Charities of Collections taken on their behalf	0	0
Night Shelter (External Money shown as a liability on balance sheet)	0	0
Property & Land Valuation	0	0
Audit / Independent Examination	960	960
Total	50,270	64,215

16. Payment to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£ 0	0

Note:- The Methodist Minister are not direct employees of the charity. They are paid by the Methodist Connexion. The charity makes contributions to the Wimbledon Circuit (Circuit Assessment) which among other things funds their stipends.

Number of trustees who were paid expenses	0	0
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Nature of the expenses

All payments were against receipts:-

Total amount paid	£ 0	393
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17. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 960	960
Other fees (e.g.: advice, accountancy services) paid to the independent examiner or auditor	0	0

18a. Paid employees (Directly Employed by the Church)

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 20,025	12,635
Employer's National Insurance costs (Impact of Statutory Sick Pay on Employer NIC rebate has not been included here)	£ 83	109
Pension costs	£ 1,298	1,288
Total staff costs	£ 21,046	14,032

Average number of staff employed during the year were:	2	2
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No Employee received emoluments of more than £60,000.

19. Report on Pension Scheme

The Lantern Methodist Church uses TPT Retirement Solutions to provide a pension scheme for its employees (both those directly employed and those employed by the Lantern Coffee House an internal organisation). Information on the scheme performance is available on the TPT Retirement Solutions website – www.tpt.org.uk

The church offers a Defined Contribution Scheme (The Flexible Retirement Plan) to its employees.

In line with Methodist Church policy the pension scheme is based on a 6% contribution both by the employees and employer.

20. Investments

The investments that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium- and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

	This Year	Last Year
Change in investment values		

Value at beginning of year	57,607	58,841
Add: Additions	0	0
Less: Withdrawals (Including interest paid)	1,745	1,706
Add: Interest less administration	1491	472
Value at end of year	57,353	57,607

TMCP currently hold legacy funds as shown on the Balance Sheet (Page 14) of this report.

THE LANTERN METHODIST CHURCH (of Raynes Park and Wimbledon)



21. Analysis of current assets

Debtors and prepayments

Prepayments (Credits) – Gift Aid / Utility Credit /

Other debtors (including lettings & rent)

Total debtors and prepayments

This year Last year

£ £

0	0
6,897	2,154
6,897	2,154

Analysis of cash at bank

Cash in hand

Bank balance held in HSBC Account

Bank balance held in Barclays (Lantern Centre Account)

Bank balance held in Barclays (Salaries Account)

Bank balance held in Barclays (Church Account)

Deposit Account balance Central Finance Board of the Methodist Church (Trustees Account)

Deposit Account balance Central Finance Board of the Methodist Church (Revenue Reserve Account)

Trustees For Methodist Church Purposes (Trust Funds relating to Legacies) Non-Restricted

Total Cash and Bank

Debtors & Pre-payments

Internal Organisations

Total Current Assets

0	0
748	748
38,309	9,653
(21)	5
4,785	7,465
1,211	67
3,204	3,096
57,353	57,607
105,589	78,641
6,897	2,154
6,197	3,965
118,683	84,760

22. Analysis of current liabilities

Trade Creditors

Other Creditors

Less Money held for External Charities & Deposits held

Total Current Liabilities

0	0
4,064	3,099
343	343
4,407	3,442

23. Capital commitments and contingent liabilities

At the 31st August 2023 the Church has no capital commitments.

No Contingent liabilities were identified at 31st August 2023.

24. Restricted Funds

No Restricted Funds are currently held by the charity.

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Totals						

Internal Organisation funds are excluded from this analysis.

25. Related Party Transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2023
			£	£	£	£
Wimbledon Methodist Church Circuit	Charity is part of the Circuit	Circuit Assessment		23,707		
Total			0	23,707	0	0

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2022
			£	£	£	£
Wimbledon Methodist Church Circuit	Charity is part of the Circuit	Circuit Assessment		22,168		
Total			0	22,168	0	0

26 MOVEMENT IN FUNDS

	Balance at 1 September 2022 £	Income (incl. gains) £	Expenditure (incl. losses) £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
General fund	9,712,695	210,715	550,280	0	9,373,130
Restricted funds	0	0	0	0	0
Total Funds	9,712,695	210,715	550,280	0	9,373,130

The comparative figures for the previous year are shown below -

	Balance at 1 September 2021 £	Income (incl. gains) £	Expenditure (incl. losses) £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
General fund	9,189,277	767,018	243,600	0	9,712,695
Restricted funds	10,000	0	10,000	0	0
Total Funds	9,199,277	767,018	253,600	0	9,712,695

Currently the church does not hold any Restricted funds.


The Lantern Methodist Church (of Raynes Park and Wimbledon)

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the church and that they include all funds under the control of the Church Council

Signature of Treasurer



Date

14.05.2024

Name

Alan Brown

Address

53 Richmond Road, SW20 0QD


Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were, or will be presented to the Church Council Meeting on

16.05.2024

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Deacon Dawn Canham

Date

14.05.2024

Independent Examiner's Report to the Trustees of The Lantern Methodist Church (of Raynes Park and Wimbledon)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2023 which are set out on pages 12 to 25.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Matthew Hunt
Digivolve Accountants
Delta House
Bridge Road
Haywards Heath
West Sussex
RH16 1UA

Appendix A ----- Church Council as elected at the AGM 11.09.2022

The CC is a body corporate and a charity accepted for registration with the Charity Commission.
The CC members that have served until the date of this report was approved are:

Ex Officio members

Chair:	Deacon Dawn Canham
Treasurer:	Alan Brown
CC Secretary:	Wendy Siemaszko
Church Stewards:	Dawn Downes
	Juliette Jaeger
	Margaret Redway
	Angela Linton-Smith (Safeguarding Officer)

Elected members:

Lorna Giraud
Rosemary Evans
Sue Fuller
Mike Fuller
Anita Brown
Alan Brown
Humphrey Jaeger
Ashleigh Linton-Smith 0