

Charity Registration Number: 1178277

FRIENDS OF HOPE COVE HARBOUR

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 10 JANUARY 2021**

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REGISTERED CHARITY NUMBER 1178277
ACCOUNTS FOR THE PERIOD ENDED
10 JANUARY 2021**

TRUSTEES ANNUAL REPORT

Charitable Incorporated Organisation principal address

Longstone
Hope Cove
Kingsbridge
TQ7 3HY

The Trustees of the Charitable Incorporated Organisation for the period were as follows:-

Mr Graham Philips	Chair
Ms Christine Jarvis	Treasurer (resigned 31 December 2020)
Mr Ashley Murison	Treasurer (appointed 5 March 2021)
Ms Elizabeth Brimacombe	
Ms Joanna Sealey	Secretary
Mrs Susan Illingworth	(appointed 16 January 2020)

All Trustees were appointed on 8 May 2018 unless stated above. The Foundation was registered as a Charitable Incorporated Organisation, and its Constitution adopted, on 8 May 2018.

Structure, Governance and Management

The Trustees meet regularly, usually bi-monthly, or whenever matters arise that need swift discussion. The day to day affairs of the Charity are organised by the Trustees, although others are consulted from time to time when specific knowledge is required.

The Trustees are appointed or reappointed annually at the Annual General Meeting and were originally selected for their knowledge of the local area.

All Trustees give their time voluntarily and received no remuneration or other benefits during the period.

Objects and Activities

The Charity was formed to support the activities of The Hope Cove Harbour Commissioners, particularly with regard to the preservation and refurbishment of the current Breakwater. If this structure were to be breached there would be serious problems for not only the Harbour, and all its activities, but also the village of Hope and the surrounding area.

During the year the Charity received a number of donations from philanthropists, keen to assist the Charity in its objectives. Due to the Coronavirus pandemic the Charity has been unable to hold fundraising events to raise additional funding but the Trustees are hopeful that they will be able to hold these events in the future.

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Achievements and Performance

The Charity is still in negotiations with various interested agencies to formulate a plan of action of the ensuing years. In particular the Environment Agency, who are concerned from the aspect of a possible serious flood. They are in the process of producing an in depth analysis of probable permutations, bearing in mind global climate change, rising sea levels and increasing wind and tide strengths. The pandemic has delayed matters but the Trustees are confident these negotiations will progress in the near future.

Financial Review

The funds raised by the Charity amounted to £2,040 (2020: £25,328). Total costs of £145 (2020: £1,599) were incurred, mainly for monthly bank charges, leaving funds held in the bank account of £38,540 (2020: £36,645).

The financial situation at present is healthy, with all income from donations and fundraising activities where possible. A significantly greater amount will be needed in the long run, but at the moment we are hoping to be able to assist the Harbour by providing funds for the necessary surveys etc. that need completing before a plan of action is formulated.

Declaration

The Trustees declare that they have approved the Trustees' Report Above.

Signed on behalf of the Charitable Incorporated Organisation's Trustees.

Mr G Phillips
Chairman

Date: 9 November 2021

**FRIENDS OF HOPE COVE HARBOUR
REGISTERED CHARITY NUMBER 1178277
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 10 JANUARY 2021**

<u>Receipts</u>	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Voluntary receipts				
Non-recurring donations and fundraising income	2,040	-	2,040	25,328
<u>TOTAL RECEIPTS</u>	<u>2,040</u>	<u>-</u>	<u>2,040</u>	<u>25,328</u>
<u>Payments</u>	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Cost of generating income				
Hire of marquee and equipment for fundraising ball	-	-	-	1,478
Hire of hall	8	-	8	-
Advertising - leaflets	-	-	-	100
Printing and stationery – thank you cards	80	-	80	-
Insurance	-	-	-	21
TOTAL	<u>88</u>	<u>-</u>	<u>88</u>	<u>1,599</u>
Trust activities				
Bank service charges	57	-	57	-
TOTAL	<u>57</u>	<u>-</u>	<u>57</u>	<u>-</u>
All other payments	-	-	-	-
TOTAL	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL PAYMENTS</u>	<u>145</u>	<u>-</u>	<u>145</u>	<u>1,599</u>
Excess/(Deficit) of receipts over payments	<u>1,895</u>	<u>-</u>	<u>1,895</u>	<u>23,729</u>

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RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 10 JANUARY 2021**

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Excess of receipts over payments	1,895	-	1,895	23,729
Current account balance brought forward	36,645	-	36,645	12,916
Current account balance carried forward	38,540	-	38,540	36,645

FRIENDS OF HOPE COVE HARBOUR
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STATEMENT OF FUNDS (ASSETS AND LIABILITIES)
FOR THE PERIOD ENDED 10 JANUARY 2021

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Monetary assets				
<u>Current account</u>				
Balance per statement	38,540			36,645
Receipts not cleared	-	-	-	-
Payments not cleared	-	-	-	-
Actual balance carried forward	38,540	-	38,540	36,645
<u>Total funds held at 10 January 2021</u>	<u>38,540</u>	<u>-</u>	<u>38,540</u>	<u>36,645</u>

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NOTES

1. Debt

The Charitable Incorporated Organisation does not have any debt outstanding at the year end which is secured on assets owned by it.

2. Guarantees

No guarantees have been given by the Charitable Incorporated Organisation where any liability is outstanding at the year end.