

Companies House Registration Number: 08482425

Charity Registration Number: 1178276

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
The Riot Ensemble Ltd
(A Company limited by guarantee)

Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

The Riot Ensemble Ltd

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The Riot Ensemble Ltd

Registered Company limited by guarantee number in England and Wales
08482425

Registered Charity number
1178276

Registered office
7 Windsor Square
Flat 107
London
SE18 6XR

Trustees
Peter David Spencer King
Jeongmin Kim
Christine Kinsella
Andrew Kurowski
Sally Groves

Independent Examiner
David Wilsdon FCCA
Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
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OX29 7DX

The Riot Ensemble Ltd

Trustees' report for the year ended 30 April 2024

The Trustees present their report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are specifically restricted to the following: to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals and by encouraging the appreciation and practice of the arts through scholarships, studentships, prizes, competitions or other means.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The time covered in these accounts represented a strong and busy time for Riot Ensemble, with twenty-one (21) concerts and nine (9) education projects in higher education institutions across Manchester, Liverpool, Cardiff, Southampton, and London. The work in higher education is a particularly strong area of Riot Ensemble's work, and through workshops and education projects the ensemble gave more than thirty (30) first performances of student work.

This work was further recognised by a grant from the Lucerne Art Mentor Foundation, through which Riot Ensemble's residency at the Royal Academy of Music was firmly established for the next three years. During this time, six performers and three composers will come into residence with the ensemble, working on numerous commissions, side-by-side and professional projects, culminating in research events, concerts and commercial CD recordings. Unusually for such a scheme, the composers are invited to write multiple pieces (five, in total) across numerous years where they really come into close contact and collaboration with Riot's players. Additionally, they are paired closely with the performer colleagues in the residency, giving the entire project the feeling of an 'incubator' with a vision toward creating the next Riot Ensemble, from this generation of artists. After many years, Riot is ambitiously pursuing such work, with a vision of transforming as many 'one-off' contact points as possible into multiple contact points that are so much more beneficial and rewarding for all involved.

Additional concert projects included AI Love Letters at Southampton University, which resulted in live concerts in both Southampton (Turners Sims Hall) and Kings Place (Hall Two) alongside a commercial recording released in the next financial year. This recording received critical acclaim in industry magazine Tempo ("Over a lopsided locked groove expertly held down by Riot Ensemble, a tender vocal is delivered...") and provided two sold out audiences over its two nights. This represents a growing interest Riot has had in supporting composers crossing over into science/research/AI (previous projects especially including the PRiSM collaboration).

The Riot Ensemble Ltd

Trustees' report for the year ended 30 April 2024

UK concerts included a return to Wigmore Hall, the Huddersfield Contemporary Music Festival, and Hay Festival. These projects saw Riot deliver half-a-dozen world premieres, including a Wigmore Hall commission of internationally acclaimed composer Hilda Paeredes. Riot has been a regular performer at Wigmore Hall since our debut there during the COVID19 pandemic, and this performance was additionally recorded and broadcast by BBC Radio 3 (including our performance of Clara Iannotta's Limun, for two string players and two harmonica-playing page turners.)

Internationally, Riot appeared in Norway (Arctic Arts Festival), Denmark (SPOR), Finland (Vitasari) and Poland (Warsaw Autumn). The Arctic Arts and Vitasari Festival's both took Riot's most important commission to-date: Georg Friedrich Haas' Solstices, which is played from memory and takes place in the dark over more than 70 minutes. Riot has toured this piece to more than a dozen venues and it has gone on to be performed across the world by many other leading ensembles.

In Norway, Riot brought call-for-scores winner Jasmine Morris with the ensemble to perform her commissioned work Atom Cry, which was premiered earlier in the year at a programme featuring the d&b immersive Soundscape system in Kings Place. Placed along work by Alvin Lucier and James Tenney, this commission showcases Riot's ability to identify and nurture the most exciting young talent from the UK, and the importance the ensemble places in raising the profile of these composers to international audiences.

At SPOR, Riot brought the moon is an eye is a pond (and so on and so forth) from long-time collaborator Bára Gísladóttir. This work was premiered at HCMF23, and is now the fourth major commission between Riot and Gísladóttir since our first work together in 2017. In that time, Bára and the ensemble have developed alongside – and with – each other into two mature and forceful stalwarts of the European new music scene. A video about our collaborations together – and the preciousness of this collaboration to both parties, was commissioned and produced by Riot Ensemble, and can be viewed here:

https://www.youtube.com/watch?v=_wH0evi_lz4

These projects saw Riot perform nine concerts to international audiences of more than 8,000. Subsequent radio broadcasts in Norway, Finland and Poland reached across these countries to audiences numbering in the hundreds-of-thousands.

In addition to these concerts, Riot's recordings continued to garner critical acclaim, as this review of Vestige from The Arts Desk:

"I won't dwell on the technical difficulties because they are beside the point. Don't listen to these pieces to be impressed: listen to them to be moved, confronted, challenged. Ashkan Behzadi's az hoosh mi... start with just a breath and grows into a song of intense ecstasy...Naomi Pinnock's vocal solo Vestige, is a haunting response to lockdown that offers up fragments of her past in a musical patchwork. Add in a striking cover illustration and beautiful booklet essay by Tim Rutherford-Johnson, this collaboration between Riot Ensemble and Deutschlandfunk...is a strong recommend."

The Riot Ensemble Ltd

Trustees' report for the year ended 30 April 2024

Financial review

During the year the charity was in receipt of income totalling £155,112 (2023 - £238,400), of which £42,932 (2023 - £116,318) were donations and grants received. Expenditure incurred totalled £134,678 (2023 - £192,003) relating to charitable activities and raising funds. Reserves remaining at the end of the financial period were £63,795 (2023 - £43,361).

It is the goal of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' overheads. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

While this is a strong ambition of the ensemble for future, the current financial position does not reflect this ambition. In the short term, the Ensemble's goals are to establish core, multi-year funding that allows the appointment of a general manager to work alongside the artistic team to stabilize and establish this funding. The current goal is to appoint this general manager by the end of calendar year '25, and to build up reserves, year-on-year, toward 2028.

In the meantime, the trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Accordingly, the trustees consider that the charity has sufficient resources to enable it to remain in business as a going concern for the foreseeable future.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Peter David Spencer King (Chair)

Sally Groves MBE

Andrew Kurowski

Christine Kinsella

Jeongmin Kim

Emma-Jane Willan (Treasurer)

The original chair of Riot Ensemble, Judith Serota, was recruited personally by the Artistic Director, Aaron Holloway-Nahum. After this point, other trustees were recruited and appointed by the trustees.

None of the trustees has any beneficial interest in the charity.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The Riot Ensemble Ltd

Trustees' report for the year ended 30 April 2024

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the charity's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Peter David Spencer King
Chair of Trustees

25/04/2025
Date:

Independent Examiner's Report to the Trustees of The Riot Ensemble Ltd ('the company')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wilsdon

David Wilsdon FCCA
Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

27/04/2025

Date:

The Riot Ensemble Ltd

Statement of Financial Activities for the year ended 30 April 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources					
<i>Income and endowments from:</i>					
Donations and legacies	3.1	37,772	5,160	42,932	116,318
Charitable activities - income	3.2	112,180	-	112,180	122,082
Total Income		149,952	5,160	155,112	238,400
Resources expended					
<i>Expenditure on:</i>					
Charitable activities - expenditure	3.3	129,518	5,160	134,678	192,003
Total expenditure		129,518	5,160	134,678	192,003
Net income/(expenditure)		20,434	-	20,434	46,397
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		20,434	-	20,434	46,397
Net movement in funds		20,434	-	20,434	46,397
<i>Reconciliation of funds:</i>					
Total funds brought forward		43,361	-	43,361	(3,036)
Total funds carried forward		63,795	-	63,795	43,361

Continuing operations

All income and expenditure has arisen from continuing activities.

Balance Sheet as at 30 April 2024

CIO Number 08482425

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Current assets					
Debtors	6	65,877	-	65,877	37,777
Cash at bank and in hand	7	3,164	-	3,164	6,934
Total current assets		69,041	-	69,041	44,711
Creditors: amounts falling due within one year	8	5,246	-	5,246	1,350
Net current assets/(liabilities)		63,795	-	63,795	43,361
Total net assets		63,795	-	63,795	43,361
Funds of the Charity					
Unrestricted funds	10	63,795		63,795	43,361
Total funds		63,795	-	63,795	43,361

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for :

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2025 and were signed on its behalf by:



.....

Peter David Spencer King
Trustee (Chair)

Notes to the Financial Statements for the year ended 30 April 2024

1 Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Company limited by guarantee and constitutes a public benefit entity as defined by FRS 102.

2 Accounting Policies

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Notes to the Financial Statements for the year ended 30 April 2024

Taxation

The charity registered as a charity on 8 May 2018 and since that date has been exempt from corporation tax on its charitable trading activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

Notes to the Financial Statements for the year ended 30 April 2024

3.1 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Trusts and Foundations	13,759	5,160	18,919	42,623
Donations	10,500	-	10,500	37,768
Orchestral tax relief	13,513	-	13,513	35,927
Total donations and legacies	37,772	5,160	42,932	116,318
	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
<i>Grants included in the above amounts:</i>				
Ernst von Siemens Music Foundation	-	4,160	4,160	-
The Fidelio Charitable Trust	-	1,000	1,000	-
Total grants included in donations and legacies	-	5,160	5,160	-

3.2 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Hire fees	106,357	-	106,357	119,536
Tickets	811	-	811	-
Call for scores	5,012	-	5,012	2,546
Total income from charitable activities	112,180	-	112,180	122,082

Notes to the Financial Statements for the year ended 30 April 2024

3.3 Charitable activities - expenditure

Commissioning, planing and presenting contemporary music events

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<i>Direct cost of charitable activity:</i>				
Musician fees	74,133	4,160	78,293	111,859
Recording costs	1,900	-	1,900	293
Artistic director	13,750	-	13,750	12,000
Travel costs	3,893	-	3,893	29,257
Venues	3,350	-	3,350	3,483
Equipment hire	9,643	-	9,643	5,721
Composer commissions	5,930	1,000	6,930	11,856
<i>Support costs:</i>				
Marketing	682	-	682	874
Accountancy and bookkeeping fees	4,693	-	4,693	596
Independent examination	756	-	756	1,850
Freelance support	10,000	-	10,000	12,350
Overheads	341	-	341	1,545
Staff development	120	-	120	-
Sundry	327	-	327	319
Total expenditure on charitable activities	129,518	5,160	134,678	192,003

Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

3.4 Governance costs included above	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Accountancy and bookkeeping fees	4,693	-	4,693	596
Independent examination	756	-	756	1,850
Total governance costs	5,449	-	5,449	2,446

3.5 Trustee remuneration

None of the trustees were remunerated during the year or the previous year.

No trustee expenses were paid during the year

The Riot Ensemble Ltd

Notes to the Financial Statements for the year ended 30 April 2024

3.5 Staff costs

There are no staff working for the charity.

4 Debtors

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Trade debtors	12,937	-	12,937	1,850
Prepayments	1,000	-	1,000	-
Tax recoverable	49,440	-	49,440	35,927
Accrued income	2,500	-	2,500	-
Total debtors	65,877	-	65,877	37,777

5 Cash at bank and in hand

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Bank current account	3,164	-	3,164	6,934
Total cash at bank and in hand	3,164	-	3,164	6,934

6 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Accounts Payable	2,240	-	2,240	720
Accruals and deferred income	3,006	-	3,006	630
Total creditors due within one year	5,246	-	5,246	1,350

Notes to the Financial Statements for the year ended 30 April 2024

7 Charity funds - current year

	At 1 May 2023 £	Net movement in funds £	Transfers between funds £	At 30 April 2024 £
Unrestricted funds	43,361	20,434	-	63,795
Restricted funds	-	-	-	-
Total funds	43,361	20,434	-	63,795


The restricted fund are grants received in the year and unspent at the end of the year.

	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
Restricted funds				
Ernst von Siemens Music Foundation	-	4,160	4,160	-
The Fidelio Charitable Trust	-	1,000	1,000	-
Total Restricted funds	-	5,160	5,160	-
Unrestricted funds	43,361	149,952	129,518	63,795
Total funds	43,361	155,112	134,678	63,795

8 Charity funds - previous year

Fund name:	At 1 May 2022 £	Incoming resources £	Resources expended £	At 30 April 2023 £
Unrestricted funds	(3,036)	238,400	192,003	43,361
Total funds	(3,036)	238,400	192,003	43,361

SIGNATURE CERTIFICATE





REFERENCE NUMBER

B5D42188-72A9-40D3-B265-7925D4226010

TRANSACTION DETAILS	DOCUMENT DETAILS
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SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<div>Name</div> <div>David Wilsdon</div> <div>Email</div> <div>david@greenaccountancy.com</div> <div>Signer Sequence</div> <div>1</div> <div>Components</div> <div>2</div>	<div>Status</div> <div>signed</div> <div>Multi-factor Digital Fingerprint Checksum</div> <div>334e09a268ec804b97ac54e3c9e8449ce516ee457a77a2b5a4231b1255daf64f</div> <div>IP Address</div> <div>82.31.146.207</div> <div>Device</div> <div>Firefox via Windows</div> <div>Typed Signature</div> <div></div> <div>Signature Reference ID</div> <div>0C8CF387</div>	<div>Viewed At</div> <div>04/27/2025 08:14 +01</div> <div>Identity Authenticated At</div> <div>04/27/2025 08:14 +01</div> <div>Signed At</div> <div>04/27/2025 08:14 +01</div>
<div>Name</div> <div>Peter King</div> <div>Email</div> <div>peter.ds.king@gmail.com</div> <div>Signer Sequence</div> <div>0</div> <div>Components</div> <div>3</div>	<div>Status</div> <div>signed</div> <div>Multi-factor Digital Fingerprint Checksum</div> <div>ba109646ac3ed1154efd261fd34f1e2ea44340d5332a6a338cdce8c29a79773</div> <div>IP Address</div> <div>81.103.165.63</div> <div>Device</div> <div>Microsoft Edge via Windows</div> <div>Drawn Signature</div> <div></div> <div>Signature Reference ID</div> <div>28F480D6</div> <div>Signature Biometric Count</div> <div>1</div>	<div>Viewed At</div> <div>04/26/2025 09:00 +01</div> <div>Identity Authenticated At</div> <div>04/26/2025 09:01 +01</div> <div>Signed At</div> <div>04/26/2025 09:01 +01</div>

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